OneMain Financial®

Investor Presentation

February 2019

OneMain Financial.
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Important information

This document contains summarized information concerning OneMain Holdings, Inc. (the "Company") and the Company's business, operations, financial performance and trends. No representation is made that the information in this document is complete. For additional financial, statistical and business related information, see the Company's most recent Annual Report on Form 10-K ("Form 10-K") and Quarterly Reports on Form 10-Q ("Form 10-Qs") filed with the U.S. Securities and Exchange Commission (the "SEC"), as well as the Company's other reports filed with the SEC from time to time. Such reports are or will be available in the Investor Relations section of the Company's website (https://www.omf.com) and the SEC's website (http://www.sec.gov).

Cautionary Note Regarding Forward-Looking Statements

This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact but instead represent only management's current beliefs regarding future events. By their nature, forward-looking statements are subject to risks, uncertainties, assumptions and other important factors that may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. We caution you not to place undue reliance on these forward-looking statements that speak only as of the date they were made. We do not undertake any obligation to update or revise these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events, other than as required by law. Forward-looking statements include, without limitation, statements concerning future plans, objectives, goals, projections, strategies, events or performance, and underlying assumptions and other statements related thereto. Statements preceded by, followed by or that otherwise include the words "anticipates," "appears," "are likely," "believes," "estimates," "expects," "foresees," "intends," "plans," "projects" and similar expressions or future or conditional verbs such as "would," "should," "could," "may," or "will," are intended to identify forward-looking statements. Important factors that could cause actual results, performance or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following: adverse changes in general economic conditions, including the interest rate environment and the financial markets; risks related to the acquisition or sale of assets or businesses or the formation, termination or operation of joint ventures or other strategic alliances, including increased loan delinquencies or net charge-offs, integration or migration issues, increased costs of servicing, incomplete records, and retention of customers; our estimates of the allowance for finance receivable losses may not be adequate to absorb actual losses, causing our provision for finance receivable losses to increase, which would adversely affect our results of operations; increased levels of unemployment and personal bankruptcies; our strategy of increasing the proportion of secured loans may lead to declines in or slower growth in our personal loan receivables and portfolio yield; adverse changes in the rate at which we can collect or potentially sell our finance receivables portfolio; our decentralized branch loan approval process could expose us to greater than historical delinquencies and charge-offs; natural or accidental events such as earthquakes, hurricanes, tornadoes, fires, or floods affecting our customers, collateral, or branches or other operating facilities; war, acts of terrorism, riots, civil disruption, pandemics, disruptions in the operation of our information systems, or other events disrupting business or commerce; a failure in or breach of our operational or security systems or infrastructure or those of third parties, including as a result of cyber-attacks; or other cyber-related incidents involving the loss, theft or unauthorized disclosure of personally identifiable information, or "PII," of our present or former customers; our credit risk scoring models may be inadequate to properly assess the risk of customer unwillingness or lack of capacity to repay; adverse changes in our ability to attract and retain employees or key executives to support our businesses; increased competition, lack of customer responsiveness to our distribution channels, an inability to make technological improvements, and the ability of our competitors to offer a more attractive range of personal loan products than we offer; changes in federal, state or local laws, regulations, or regulatory policies and practices that adversely affect our ability to conduct business or the manner in which we are permitted to conduct business, such as licensing requirements, pricing limitations or restrictions on the method of offering products, as well as changes that may result from increased regulatory scrutiny of the sub-prime lending industry, our use of third-party vendors and real estate loan servicing, or changes in corporate or individual income tax laws or regulations, including effects of the Tax Cuts and Jobs Act; risks associated with our insurance operations, including insurance claims that exceed our expectations or insurance losses that exceed our reserves; our ability be unable to successfully implement our growth strategy for our consumer lending business or successfully acquire portfolios of personal loans; declines in collateral values or increases in actual or projected delinquencies or net charge-offs; potential liability relating to finance receivables which we have sold or securitized or may sell or securitize in the future if it is determined that there was a non-curable breach of a representation or warranty made in connection with such transactions; the costs and effects of any actual or alleged violations of any federal, state or local laws, rules or regulations, including any litigation associated therewith; the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority and any litigation associated therewith; our continued ability to access the capital markets or the sufficiency of our current sources of funds to satisfy our cash flow requirements; our ability to comply with our debt covenants; our ability to generate sufficient cash to service all of our indebtedness; any material impairment or write-down of the value of our assets; the ownership of our common stock continues to be highly concentrated, which may prevent minority stockholders from influencing significant corporate decisions and may result in conflicts of interest; the effects of any downgrade of our debt ratings by credit rating agencies, which could have a negative impact on our cost of and/or access to capital; our substantial indebtedness, which could prevent us from meeting our obligations under our debt instruments and limit our ability to react to changes in the economy or our industry or our ability to incur additional borrowings; our ability to maintain sufficient capital levels in our regulated and unregulated subsidiaries; changes in accounting standards or tax policies and practices and the application of such new standards, policies and practices; management estimates and assumptions, including estimates and assumptions about future events, may prove to be incorrect; any failure to achieve the SpringCastle Portfolio performance requirements, which could, among other things, cause us to lose our loan servicing rights over the SpringCastle Portfolio; various risks relating to continued compliance with the Settlement Agreement with the U.S. Department of Justice; and other risks and uncertainties described in the "Risk Factors" and "Management's Discussion and Analysis" sections of the Company's most recent Form 10-K and Form 10-Qs filed with the SEC and in the Company's other filings with the SEC from time to time.

If one or more of these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, our actual results may vary materially from what we may have expressed or implied by these forward-looking statements. You should specifically consider the factors identified in this document that could cause actual results to differ before making an investment decision to purchase our common stock and should not place undue reliance on any of our forward-looking statements. Furthermore, new risks and uncertainties arise from time to time, and it is impossible for us to predict those events or how they may affect us.

Important information

Use of Non-GAAP Financial Measures

We report the operating results of Consumer and Insurance, Acquisitions and Servicing, and Other segments using the Segment Accounting Basis, which (i) reflects our allocation methodologies for certain costs, primarily interest expense, loan loss reserves, and acquisition costs, to reflect the manner in which we assess our business results and (ii) excludes the impact of applying purchase accounting (eliminates premiums/discounts on our finance receivables and long-term debt at acquisition, as well as the amortization/accretion in future periods). Consumer and Insurance adjusted pretax income (loss), Consumer and Insurance adjusted net income (loss), Consumer and Insurance adjusted earnings (loss) per diluted share, Acquisitions and Servicing adjusted pretax income (loss), and Other adjusted pretax income (loss) are key performance measures used by management in evaluating the performance of our business. Consumer and Insurance adjusted pretax income (loss), Acquisitions and Servicing adjusted pretax income (loss), and Other adjusted pretax income (loss) represent income (loss) before income taxes on a Segment Accounting Basis and excludes acquisition-related transaction and integration expenses, net gain (loss) on sales of personal and real estate loans, net gain on sale of SpringCastle interests, SpringCastle transaction costs, losses resulting from repurchases and repayments of debt, debt refinance costs, net loss on liquidation of our United Kingdom subsidiary, non-cash incentive compensation, and income attributable to non-controlling interests. Management believes these non-GAAP financial measures are useful in assessing the profitability of our segments and uses these non-GAAP financial measures in evaluating our operating performance and as a performance goal under the Company's executive compensation programs. These non-GAAP financial measures should be considered supplemental to, but not as a substitute for or superior to, income (loss) before income taxes, net income, or other measures of financial performance prepared in accordance with GAAP. Please refer to the reconciliations in the appendix to this presentation for quantitative reconciliations of non-GAAP financial measures to their most directly comparable GAAP financial measures. Reconciliations of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures are not included in this presentation because the most directly comparable GAAP financial measures are not available on a forward-looking basis without unreasonable effort.

Company executive summary

Disciplined underwriting	▪ **Driving portfolio to higher secured mix** – 47% of portfolio secured 4Q18; continue progress toward target of ~50% – Stronger operating leverage from secured products contributes greater unlevered returns
Capital structure	▪ **Continued progress in capital and liquidity has strengthened balance sheet** – $6.0B committed multi-year bank lines & $7.6B+ unencumbered assets – 2018 Tangible leverage met 7x target (4Q18 actual: 6.9x)*
Cycle-tested platform	▪ **Disciplined underwriting and secured lending reduces volatility regardless of economic conditions** ▪ **Strong return on receivables and conservatively managed balance sheet**
Strong funding & liquidity profile	▪ **Balanced, fixed-rate funding model, with staggered maturities and corporate ratings of Ba3 / BB- (Moody's / S&P)** ▪ **Liquidity runway of 24+ months assuming no access to capital markets (1)**
Balanced capital allocation	▪ **Significant capital generation (25%+ ROTCE) creates opportunity to invest in organic growth, further de-leverage the balance sheet and return capital**

** See 4Q18 earnings for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures along with glossary of select calculations.*

(1) Includes all debt maturities and business expenses and receivables held flat to December 31, 2018.

Meet OneMain

About us [1]

~1,600
branches

$16.2B
net finance receivables [2]

~2.4MM
customer accounts



3
products

87%
customer satisfaction [5]

Keys to our business

Our people:
- Rooted in local communities nationwide (44 states) [1]
- Highly experienced (branch managers average 13 years) [1]

Our national scale:
- Largest branch-based installment lender in the U.S.
- 88% of Americans within driving distance of a OneMain branch [3,4]

Our customers:
- Personalized loan solutions underpinned by ability-to-pay underwriting
- Customers regularly return for additional borrowing needs (full re-underwriting)

Our products:
- OneMain offers 3 responsible product alternatives
- Secured loans broaden prospect base and provide loan size/rate choices
- Focus on titled collateral is a major credit differentiator

Our hybrid operating model:
- Unique blend of local branch knowledge with specialized central facilities
- Scalable and purpose-built for our segment and serviced in-house
- Ability to rebalance resources (lend vs. collect) critical during economic stress

(1) As of December 31, 2018.
(2) Represents personal loan net finance receivables.
(3) As of July 31, 2018.
(4) U.S. Census, OneMain internal estimate.
(5) Source: OneMain Financial New Customer Satisfaction Survey, Q4 2018.

Multiple products for tailored solutions

Customer needs, ability-to-pay, available collateral and risk grade determine the product

	Collateralizes OMFIT		Collateralizes ODART
	 **Unsecured Loan** [1]	 **Secured Loan** 10+ year auto age [1]	 **Direct Auto Loan** 0–10 year auto age [1,2]
Loan type	Personal loan without collateral	Personal loan collateralized by first lien on a 10+ year old vehicle	Personal loan collateralized by first lien on ≤10 year old vehicle
Avg. loan size	$7k	$8k	$15k
Avg. APR	~29%	~28%	~21%
Avg. Term	53	54	55
Avg. Borr. Credit Score	635	613	633
Avg. Ann. Loss	~9%	~5%	~2%
% of 2018 originations [3]	50%	26%	23%

Secured lending expands customer reach, improves credit and drives stronger returns

(1) Represents 2018 combined originations for OneMain Holdings, Inc.
(2) Loans collateralized by 0-8 year old titled vehicles are included in ODART securitizations.
(3) May not sum due to rounding.

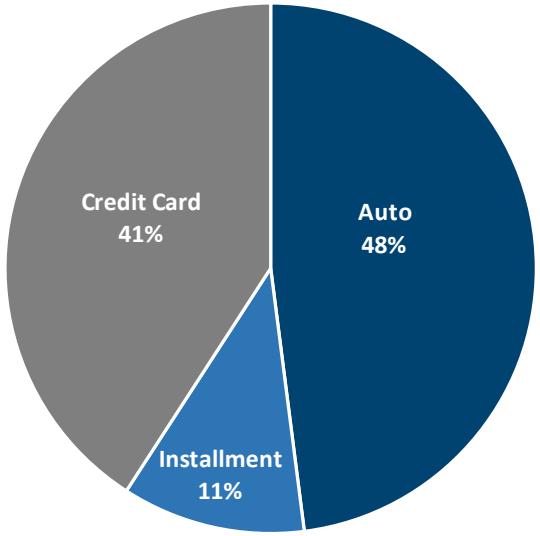
Target market is large and underserved

~250MM Americans have a credit score [1,2]

~50MM
Deep subprime
Credit score: unscored - 550

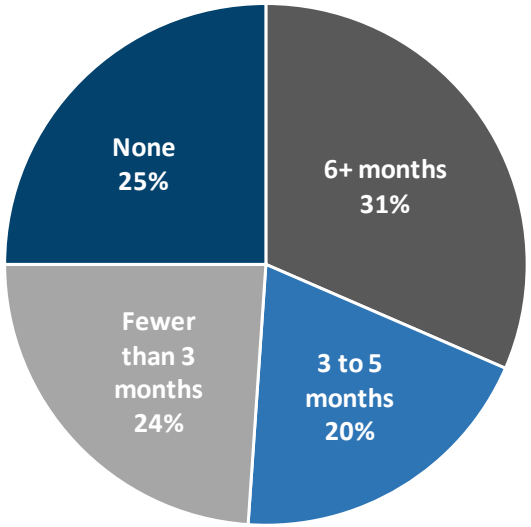
~100MM
Near prime
Credit score: 550 - 700

~100MM
Prime & super prime
Credit score: 700 - 850



Many Americans have little savings [3]

Americans' savings (months of living expenses)



Target market is ~100MM Americans, though not all have current needs or fit our credit box

Unexpected life events cause liquidity needs many Americans must borrow to satisfy

(1) Source: Experian; excludes borrowers who have opted out of allowing bureaus to share their information for marketing purposes.
(2) Source: Experian; expected target market based on OneMain internal analysis.
(3) Source: Bankrate: "Most Americans have inadequate savings, but they aren't sweating it"; June 2018; excludes participants who did not respond to survey.

Differentiated market position

- Community lending coupled with sophisticated centralized analytics, risk scoring and pricing
- Responsible secured and unsecured solutions with a focus on verification and customer's ability-to-pay
- High quality underwriting and purpose-built, in-house servicing critical in our lending segment
- Prime lenders often struggle with credit in our space; Payday/Title lack underwriting expertise

Deep Sub-Prime — Non-Prime/Near-Prime/Prime — Prime/Super-Prime

Payday/Title (1)

- Lower credit quality
- Limited underwriting

Rate	100% to 500%+
Credit Score	< 600
Size	< $500
Term	Very short

OneMain Financial®

- Focus on broader range of secured & unsecured borrowers
- Results consistent with higher credit quality portfolios

Secured or Unsecured Loan (2)		Direct Auto (2)	
Rate	13% to 36%	**Rate**	10% to 33%
Credit Score	< 700	**Credit Score**	< 700
Size	Up to $15,000	**Size**	Up to $50,000
Term	Up to 60 Months	**Term**	Up to 72 Months

National banks (1)

- High credit quality
- FICO based underwriting

Rate	10% to 20%
Credit Score	> 660
Size	Up to $80,000
Term	Up to 10 years

(1) Typical terms in each category. Rate, FICO, Size and Term based on OneMain estimates.
(2) Typical terms of a OneMain loan; exceptions apply.

Typical customer is the average American

Customer has stability in employment and residence

Our customers…

OneMain borrower profile

12 years
In same residence (1)

50%
Homeowners (1)

35%
College degree (2)

90% have checking account (2)
75% have credit card (2)
50% have auto loan (2)

…have stable credit attributes…

$45,000
Annual income (1)

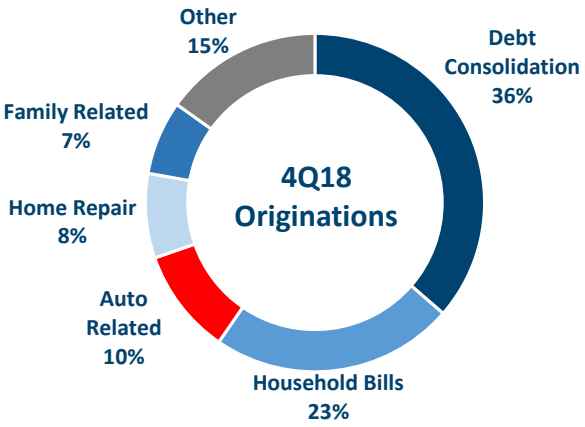
60%
Same job for 5+ years (1)

Employed in stable industries (2)

- Top 5 industries:
  - Healthcare
  - Manufacturing
  - Education
  - Financial services
  - Government

…and financial needs

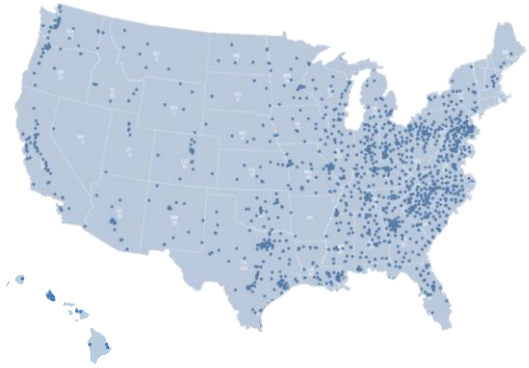
Reasons new customers need a loan (2,3)

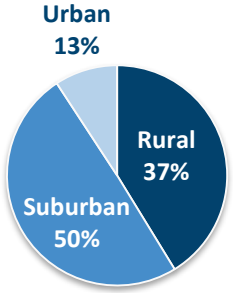


(1) Source: Internal Portfolio Data.
(2) Source: OneMain Financial New Customer Satisfaction Survey, Q4 2018.
(3) May not sum due to rounding.

Our branches are a key focus of business strategy

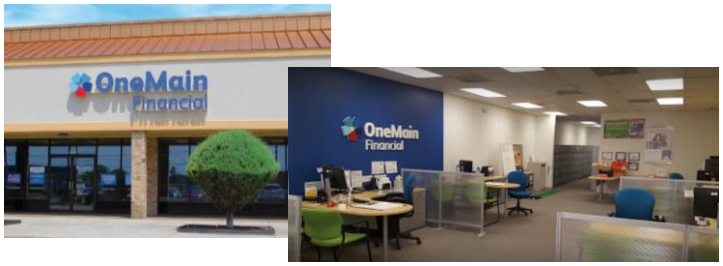
Geographically diversified





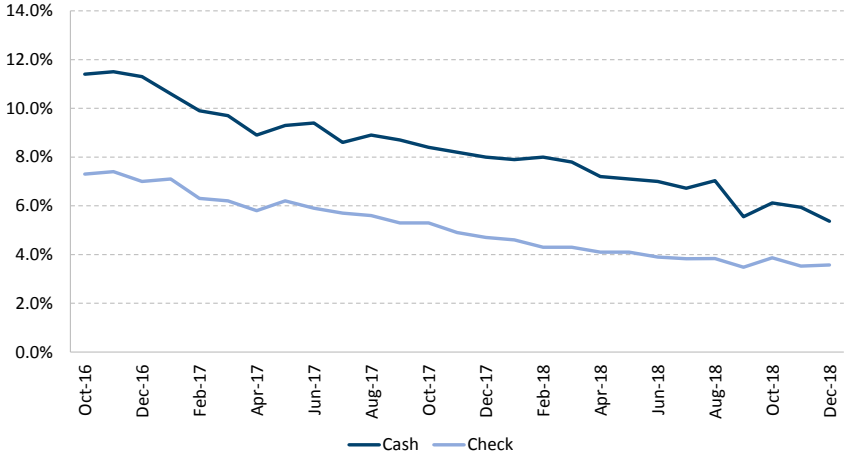
- Experience: Average branch manager has ~13 years of experience, maintaining relationships throughout their local community
- Reach: 88% of Americans live within driving distance of OneMain [1,2]

Focused branch servicing



- Branch team members are incentivized to mitigate delinquencies and losses

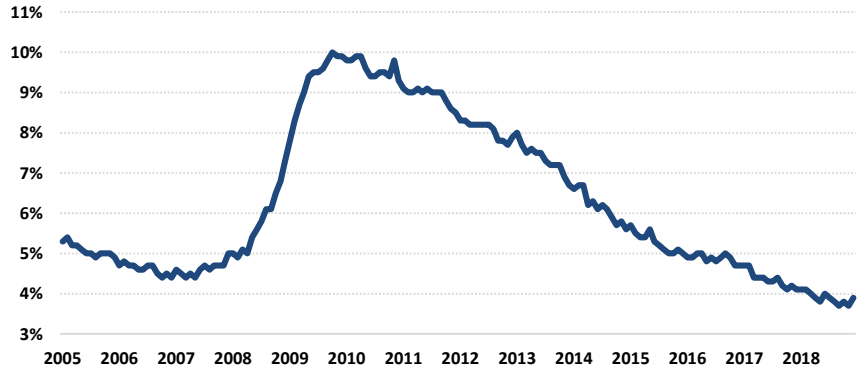
Branch payments continue downtrend



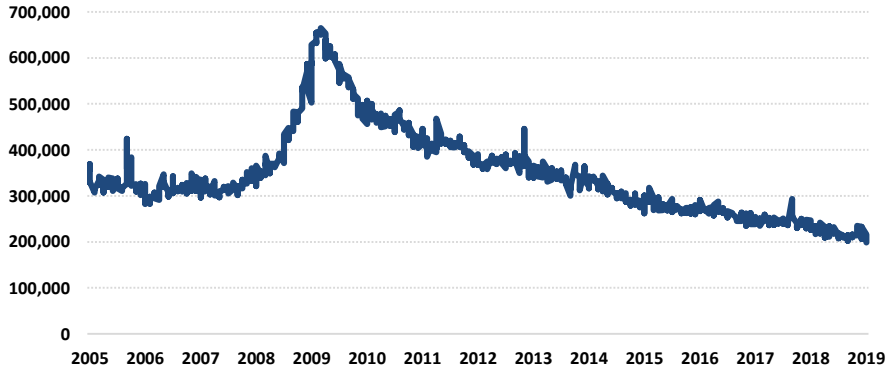
(1) *As of July 31, 2018.*
(2) *Source: U.S. Census, OneMain internal estimate.*

U.S. consumer financial health remains robust

Lowest unemployment rate since 2001 (1)

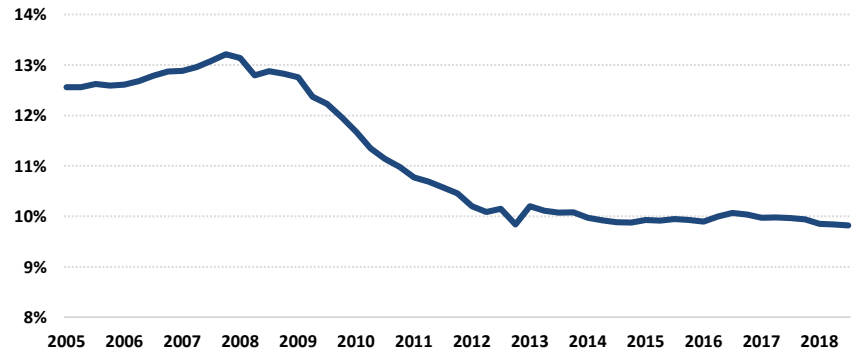


Initial jobless claims lowest since 1969 (2)

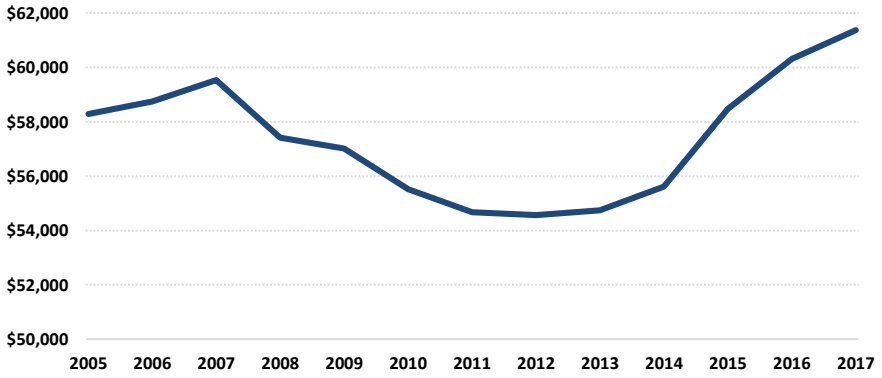


Stable household financial obligations (3)

Household Debt Service Payment as a % of Disposable Personal Income



Median household income increasing (4,5)



(1) Source: U.S. Bureau of Labor Statistics.
(2) Source: U.S. Department of Labor.
(3) Source: Federal Reserve Board.
(4) Source: U.S. Census Bureau (in 2017 dollars).
(5) Change in calculation methodology in 2013.

Underwriting & Servicing

Efficient process from application to fulfillment (1)

Marketing	OneMain markets its loans to customers via direct-mail, credit aggregators, email or web searches
Customer Need	Customer has debt consolidation or liquidity need (e.g. unexpected repair bill)
Application	Customer applies online (~80% of new applicants), over the phone or in person at one of OneMain's ~1,600 branches
Underwriting	Underwriting model takes 1,000+ attributes from traditional and alternative data sources into account to return a credit decision
Conditional Approval	Approved applicants provided list of necessary documentation and invited to a branch
Ability to Repay	Ability to repay analysis at time of application creates a solid foundation for assessing borrower credit and allows for appropriate product matching
Loan Disbursed	Customer receives funds as quickly as the same day
Loan Servicing	Loan is serviced in branch until 60+ DQ then shifted to central servicing

(1) *Exceptions may apply.*

Work closely with customer to develop best solution

Generic credit scores alone don't validate if applicant currently has a job or can afford more debt

Ability-to-pay evaluation may generate debt consolidation options that increase customer NDI

Ability-to-Pay Process

- ☑ Evaluate beneficial debt consolidation opportunities
- ☑ Assessment of debt and other expenses

A Verify take-home pay

B Assess existing liabilities

C Review expenses

D Underwrite based on net disposable income

Purpose — *Bill Consolidation*

Loan option 1	
Type	Unsecured
Size	$5,250
APR	28.63%
Term	48 mo.
Monthly payment	$185

Loan option 2	
Type	Direct Auto
Size	$13,000
APR	16.85%
Term	54 mo.
Monthly payment	$345

Monthly Budget Worksheet

Calculate Budget

		Before Loan	After Loan
Take-home pay (Net Income)	**A**	$3,250	**$3,250**
Less: Debt payments			
Mortgage/rent payment	**B**	$800	**$800**
Car loan payment		152	–
Credit card payment		374	–
Less: Expenses			
Expenses	**C**	$285	**$285**
Less: OneMain payment			**$345**
Net disposable income	**D**	$1,639	**$1,820**

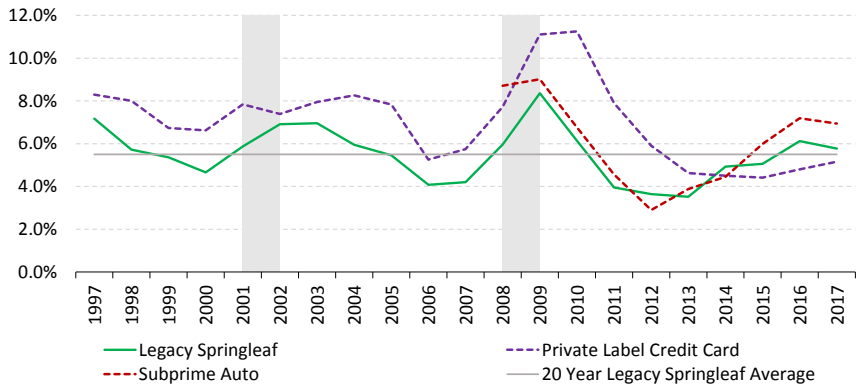
10% more disposable income after our loan

Note: Example & Technology tools are for illustrative purposes only.

Deep experience with non-prime customers

Unique understanding of the non-prime customer and secured lending strategy drives loss performance through economic cycles

Legacy LEAF vs industry charge-off performance (1)



Annual Losses	Avg.	Min	Max
Legacy Springleaf	5.5%	3.5%	8.4%
Private Label Credit Card	7.0%	4.4%	11.3%
Subprime Auto	6.0%	2.9%	9.0%

Hypothetical C&I* breakeven scenario

Return on receivables provides substantial cushion for losses through economic cycles

	2018	Break-even
Revenue	26.2%	26.2%
Net Charge-offs	**(6.5%)**	**(12.6%)**
Operating Expenses	(8.1%)	(8.1%)
Interest Expense	(5.5%)	(5.5%)
Return on Receivables	**4.5%**	**0.0%** (2)

** See earnings for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures along with glossary of select calculations.*

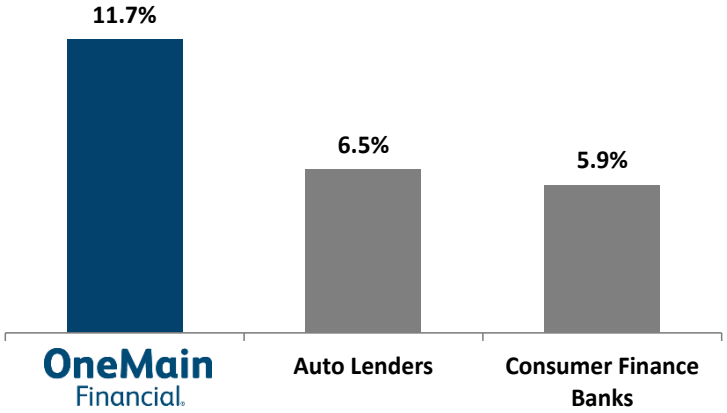
(1) JP Morgan Retail Card ABS monthly data – December 2017, S&P Subprime Auto Loan Index monthly data – through Dec. 2017, gray bars indicate recessionary periods. Springleaf C&I only.

(2) Excludes timing impacts of Loan Loss Reserves changes.

Superior operating performance

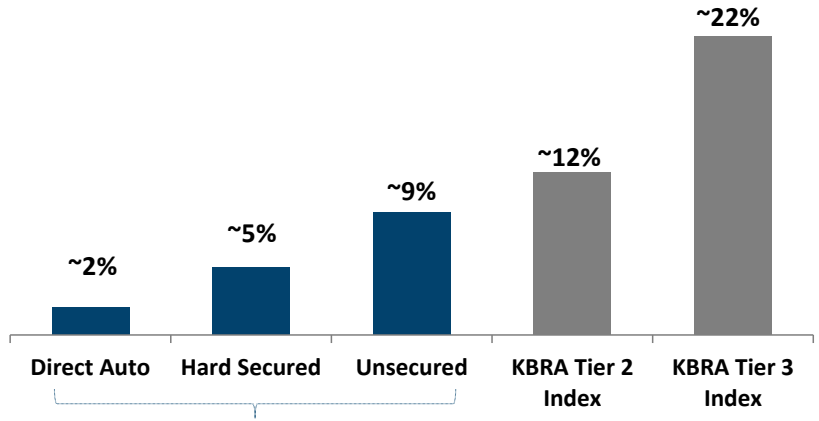
Operating performance driven by hybrid model, disciplined underwriting and secured lending focus

Returns vs. other lenders (1)



	OneMain Financial	Auto Lenders	Consumer Finance Banks
Revenue	26.2%	18.5%	14.0%
Charge-offs	(6.5%)	(7.6%)	(2.8%)
Operating expenses	(8.1%)	(5.2%)	(4.9%)
Unlevered Return	**11.7%**	**6.5%**	**5.9%**

Annual net charge offs vs. online lenders (2)



Loss performance is significantly better than online lenders

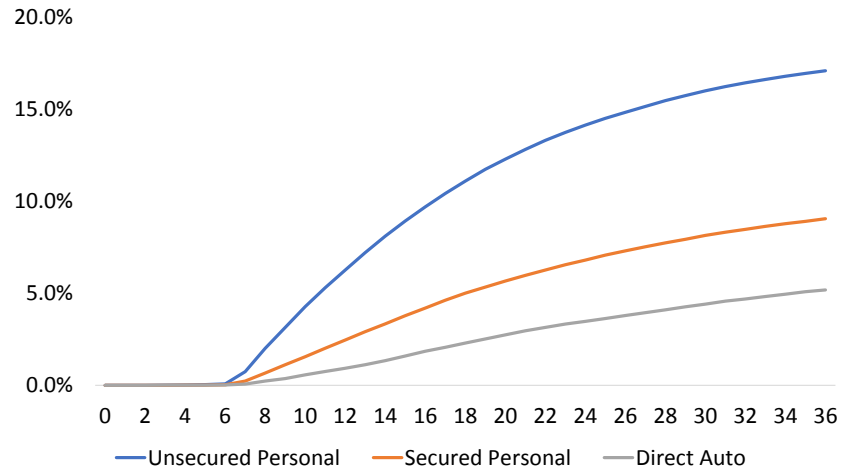
Note: All data shown as a percent of average receivables.

(1) OMF data reflects 2018 financial data, OMF revenue includes yield and net insurance revenue. Peer financial data as of most recent fiscal year as a % of average receivables; Auto lenders include CPSS, CACC, and SC; Consumer finance banks include ALLY, DFS, SYF, and COF.

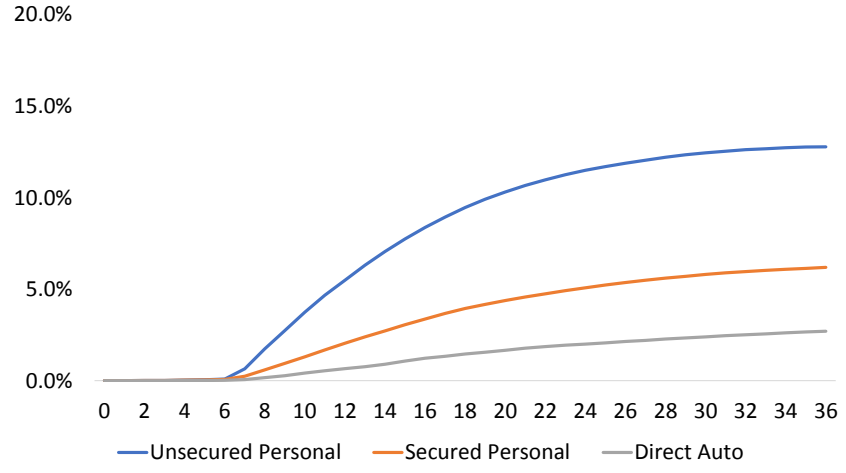
(2) Reflects 2018 KBRA Tier 2 and 3 Marketplace Consumer Loan Index performance. Tier 2 includes Prosper and LC Prime, and Tier 3 Avant and LC Near-Prime.

Lower unit default frequency drives secured losses

2015 Springleaf cumulative Unit Loss % (1)



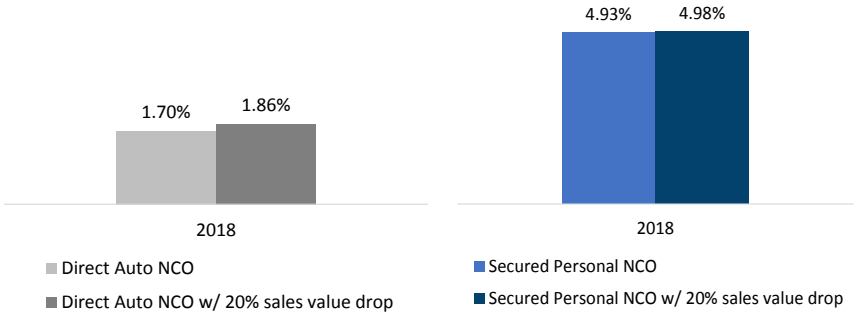
2015 Springleaf cumulative NCO % (1)



- **"Frequency" of loss is the primary driver of materially stronger secured loan loss performance**
  - Lower unit default rates reflect borrowers' need of their vehicles to live/work, and corresponding prioritization of their car payments
- **Better recoveries for secured vs. unsecured ("severity") helpful, but not main loss driver**

Direct Auto loss sensitivity to used car values (1,2)

- **~15 bps higher Direct Auto and ~5 bps higher Secured PL losses with 20% drop in car values**



(1) OneMain Direct Auto: Vehicles 0-8 years old only.
(2) Represents annualized losses based on 2018 vehicle proceeds.

Hybrid servicing model outperforms branch/central alone

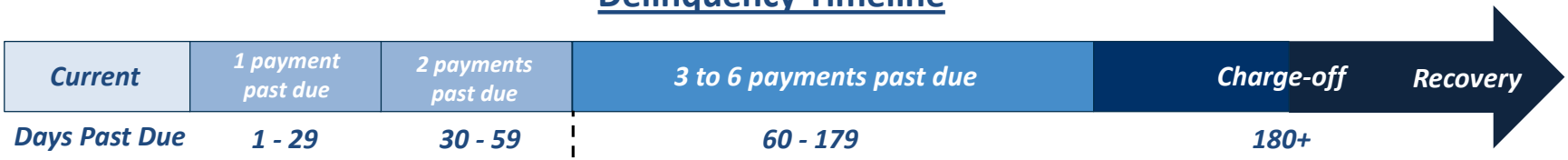
Flexible servicing resources can be rebalanced between branch/central and lending/collecting

Scalable in-house servicing critical during economic stress

Sequenced written and digital communications managed centrally

Data driven, test and control focused collection strategies

Delinquency Timeline



Branch servicing

- ~7,000 staff in ~1,600 branches
- Manage customer relationship (other than late stage DQ onwards)
- Target early stage delinquent borrowers
- Central approval of certain borrower assistance tools

Centralized servicing

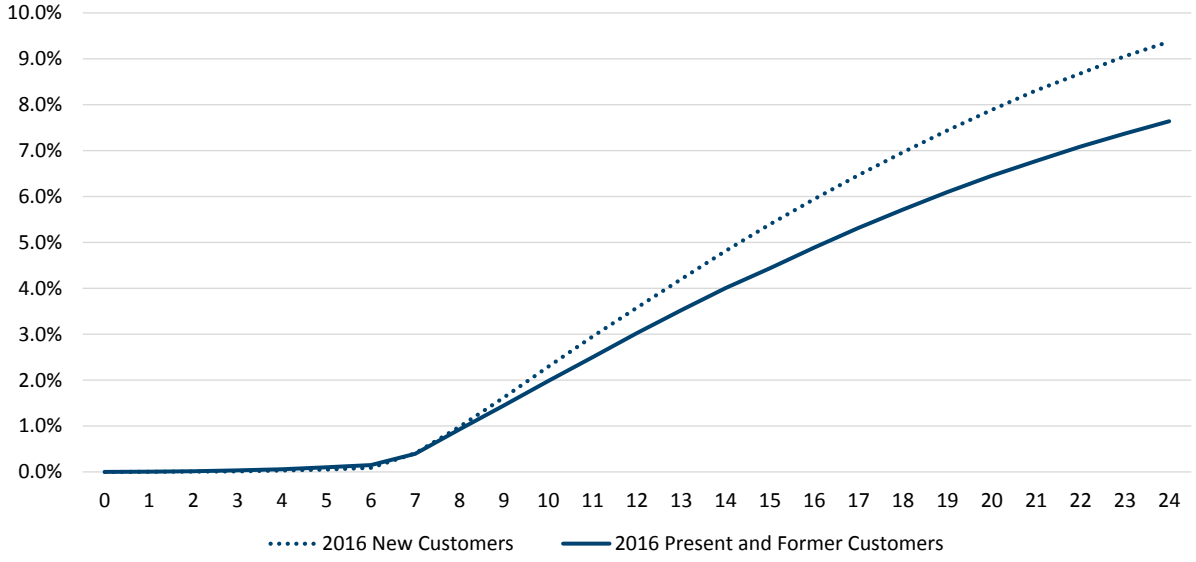
- On-shore, in-house servicing at 4 call centers, done by 1,000+ OneMain employees
- Leverage call center technology for late stage delinquency
  - Predictive analytics drives risk / return based strategies
- Consistency and control for specialized segments (BK, repo, default judgement, etc.)
- Central servicing can augment branches (e.g. natural disaster)

Repeat customers are a core part of business strategy

- Only performing customers are eligible for loan renewals [1]
- Strong payment track record with OneMain may qualify customer for larger loan renewal
- Repeat borrowers fully re-underwritten

☑	Income re-verified	☑	Ability-to-pay recalculated
☑	Household budget refreshed	☑	Collateral re-inspected [1]

Repeat customers outperform new customers [2]



% of customers that renewed at least once	53%
% of customers that renewed more than once	30%

Note: Portfolio renewal data as of December 31, 2018.

(1) Exceptions may apply.

(2) Represents gross charge-off for 2016 originations.

Platform well-positioned for changing market conditions

	2009 Pro forma [1]	2018 Actual
Increased secured improved credit	*Portfolio secured mix %* ***32%***	*Portfolio secured mix %* ***47% with target of ~50%***
Growth impacts credit	*2 yr CAGR* of unsecured portfolio* ***20%***	*2 yr CAGR* of unsecured portfolio* ***0%***
Enhanced central servicing capabilities	***Virtually none***	***1,000+ Central Team Members focused on servicing and collections***
Increase in origination rates	*APR on originations* ***24%***	*APR on originations* ***27%***
Eliminated distraction of in-branch mortgage assets	*Mortgage receivables* ***~$20B***	*Mortgage receivables* ***$0B***

** 2009 reflects growth from 2006 – 2008, while 2018 reflects growth from 2016 – 2018.*

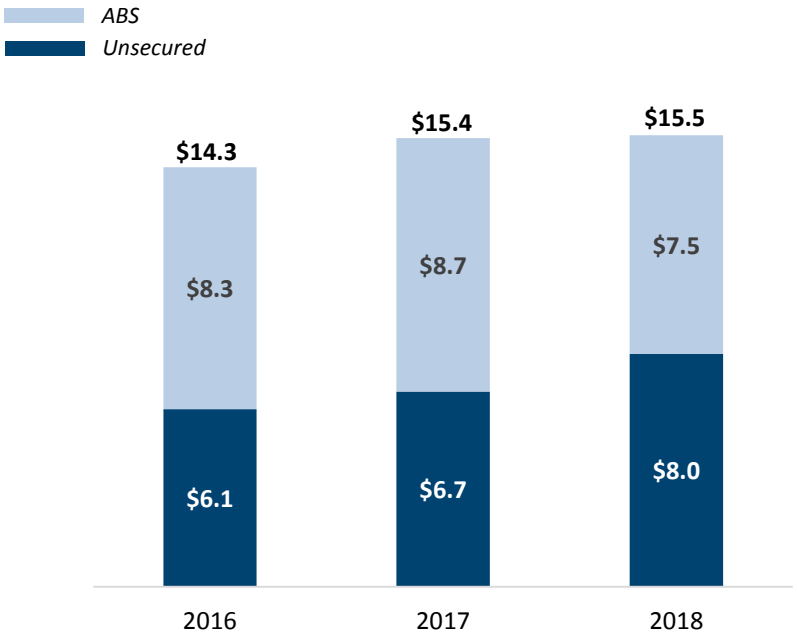
(1) 2009 Pro forma reflects legacy Springleaf and legacy OMF combined.

Funding & Liquidity

Strong funding profile

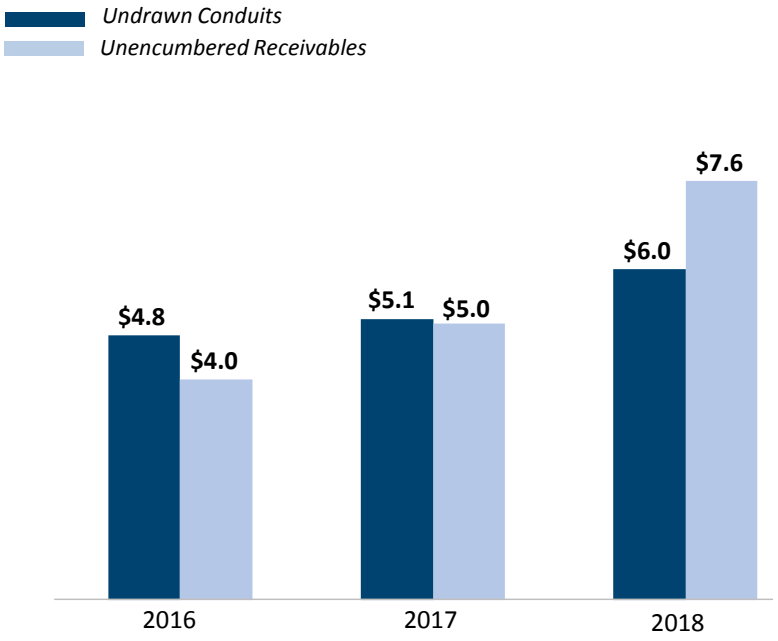
$ in billions unless otherwise noted

Interest expense* & debt mix (1)



	2016	2017	2018
Unsecured Debt Mix	42%	43%	52%
Interest Expense % *(2)	5.5%	5.5%	5.5%

Liquidity drivers



	2016	2017	2018
Unsecured Duration (yrs)	3.4	3.6	4.3
Corporate Rating (3)	B3 / B	B2 / B	Ba3 / BB-
ABS Ratings (4)	A+	AA	AAA

** See earnings for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures along with glossary of select calculations.*

(1) Reflects principal maturities as of year end.

(2) C&I interest expense / C&I average net receivables*.*

(3) Reflects Moody's / S&P unsecured debt ratings at year-end for 2016 and 2017; 2018 as of February 13, 2019.

(4) Reflects S&P rating of the Class A tranche of the final Personal Loan ABS issuance of each year.

Funding and liquidity progress

$ in billions unless otherwise noted

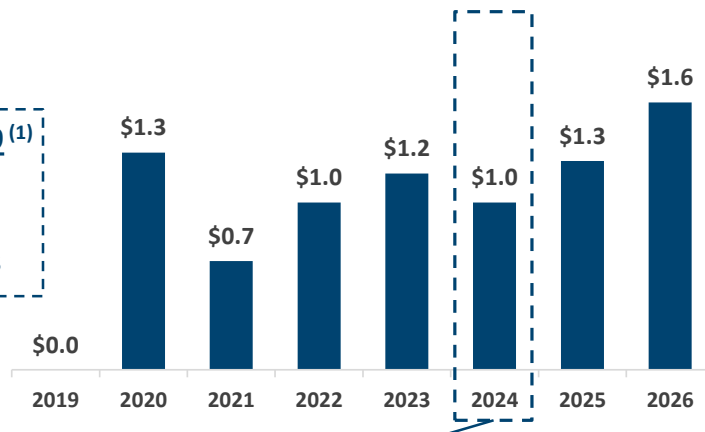
Significantly strengthened funding and liquidity profile since merger

	12/31/2015	12/31/2018
Asset-Backed Securities		
▪ ABS Transactions	10	22
▪ Top ABS Rating	A+	AAA
▪ Direct Auto Program	No	Yes
▪ Class A Spreads	183bps	60bps
Unsecured Debt [1]		
▪ Maturities (next 2 yrs)	$2.3	$2.0
▪ Average Coupon	6.8%	6.8%
▪ Average Duration	3.8 years	4.3 years
Liquidity		
▪ Conduit Lines	$5.2	$6.0
▪ Drawn Conduits	$2.6	$0.0
▪ Unencumbered Receivables	$2.0	$7.6
Capital*		
▪ Adj. Tangible Equity	$1.0	$2.2
▪ Tangible Leverage	17.4x	6.9x
▪ TCE / TMA	5.1%	11.8%

Annual unsecured debt maturities [1]

Target $1.0 -$1.6B per year

2/22/2019 [1]
$1.3
6.9%
4.5 years



Recent transaction continues build out of balanced, liquid maturity profile

** See earnings for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures along with glossary of select calculations.*

(1) Reflects principal maturities; excludes Junior Subordinated Debt due 2067; as of February 22, 2019 pro forma for the redemption of the 5.25% 2019s.

Securitization Programs
“OMFIT” & “ODART”

ABS executive summary

Collateral	▪ **Achieved balanced mix of secured and unsecured debt: 48% secured as of 4Q18** ▪ **Consistent returns and credit performance support funding stability** ▪ **25-50% of new originations pre-funded by revolving ABS**
Liquidity	▪ **Minimum 24+ months of forward liquidity covering all cash needs (no new funding & no growth)** ▪ **Diverse conduit banks with multi-year commitments and no corporate covenants or MACs**
Personal Loan ABS Program ("OMFIT")	▪ **19 Personal Loan securitizations since 2013** (1) – Backed by a mix of both secured and unsecured loans – Transactions feature a 2, 3 or 5 year revolving structure due to short duration assets
Direct Auto ABS Program ("ODART")	▪ **4 Direct Auto securitizations since 2016** – Direct Auto has higher loan yields, shorter terms and lower losses vs. typical Indirect (dealer-originated) non-prime auto – Amortizing, 1 and 2 year revolving periods to date
Warehouse Facilities	▪ **Multi-year committed facilities from geographically diverse banks** – Significant undrawn committed capacity provides long liquidity runway in case of protracted capital market volatility – $6B undrawn as of December 31, 2018

(1) *Includes SLFT securitizations.*

OneMain offers superior relative value (1)

	OneMain Financial		
Long Operating History — 100+ years in business	✓	✗	✓ / ✗
Local Presence — 1,600+ branches	✓	✓ / ✗	✓ / ✗
Secured Lending — 47% of loans are secured	✓	✗	✓
Deep Customer Relationships — 50%+ repeat business	✓	✓ / ✗	✗
Ability To Pay Underwriting — Custom budget determines free cash flow	✓	✓ / ✗	✗
High Touch Servicing — Customer centric branch servicing with 4 centralized servicing center support	✓	✗	✗
Multiple Product Options — Customer can receive multiple offers (secured / unsecured)	✓	✗	✗
Conservative RA Loss Assumptions — Rating Agency loss assumptions are well above the last recession	✓	✗	✗
Additional Enhancement — Worst case pool provides additional enhancement vs. actual pool	✓	✗	✗

(1) *Exceptions may apply.*

Best in class investor transparency

Transaction Click to View	Current Pool Information				Monthly Servicer Reports	
	Notes Table	Loan Principal Balance	WAC	WART		
ODART 2018-1 PPM	Click to view	964,322,538	18.63%	47	-- Select PDF --	-- Select Excel --
ODART 2017-2 PPM	Click to view	603,820,807	17.80%	43	-- Select PDF --	-- Select Excel --
ODART 2017-1 PPM	Click to view	145,637,583	17.56%	34	-- Select PDF --	-- Select Excel --
ODART 2016-1 PPM		Terminated			-- Select PDF --	-- Select Excel --

Class of Notes	Initial Note Balance	Current Balance	Interest Rate	Maturity Date	CUSIP	Credit Enhancement	
						Initial	Current
A	701,500,000.00	701,500,000.00	3.43%	12/16/2024	68268XAA9	27.75%	27.75%
B	110,890,000.00	110,890,000.00	3.71%	4/14/2025	68268XAB7	16.25%	16.25%
C	67,500,000.00	67,500,000.00	3.85%	10/14/2025	68268XAC5	9.25%	9.25%
D	67,500,000.00	67,500,000.00	4.40%	1/14/2028	68268XAD3	2.25%	2.25%

Date of Issue: 7/24/2018

Underwriters: RBC Capital Markets, Natixis, Deutsche Bank Securities

Co-Managers: Loop Capital Markets, Mischler Financial Group, Inc.

End of Revolving Period: 7/31/2020

Servicer: Springleaf Finance Corporation

Back-Up Servicer: Wells Fargo Bank, N.A.

Indenture Trustee: Wells Fargo Bank, N.A.

- Quick references for current collateral balances, WAC, and WART added to landing page
- Introduced transaction level 'Notes Table' summarizing note balances, rates, maturity dates, CUSIPs, and initial / current credit enhancement
- Direct link to latest ABS investor deck
- Dedicated supplemental reporting page: additional reports including ABS CUSIP lookup, Capital Structures, and secured funding summary (1)
- Provide monthly collateral performance summary to Intex

http://investor.onemainfinancial.com → Asset-Backed Securities

(1) Noteholders may request access to the Indenture and Sale and Servicing Agreements by contacting the Trustee.

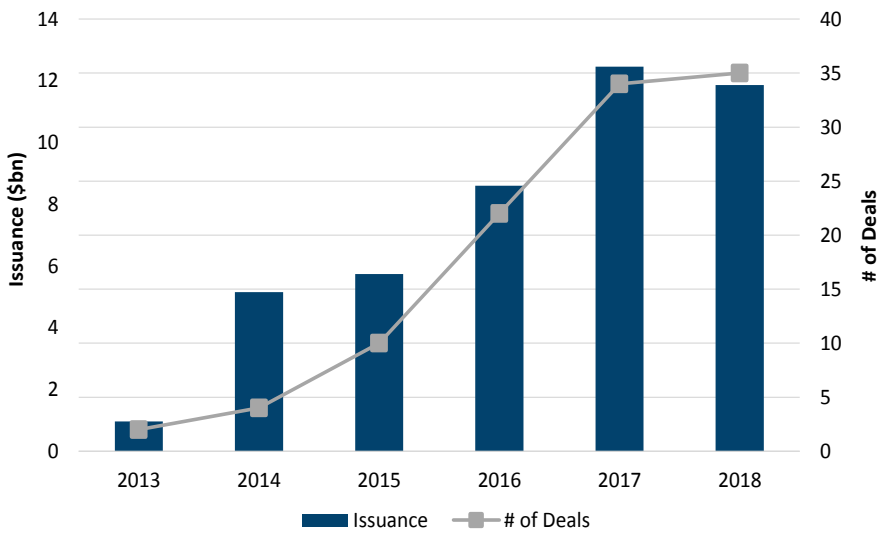
Secured and Unsecured Loans

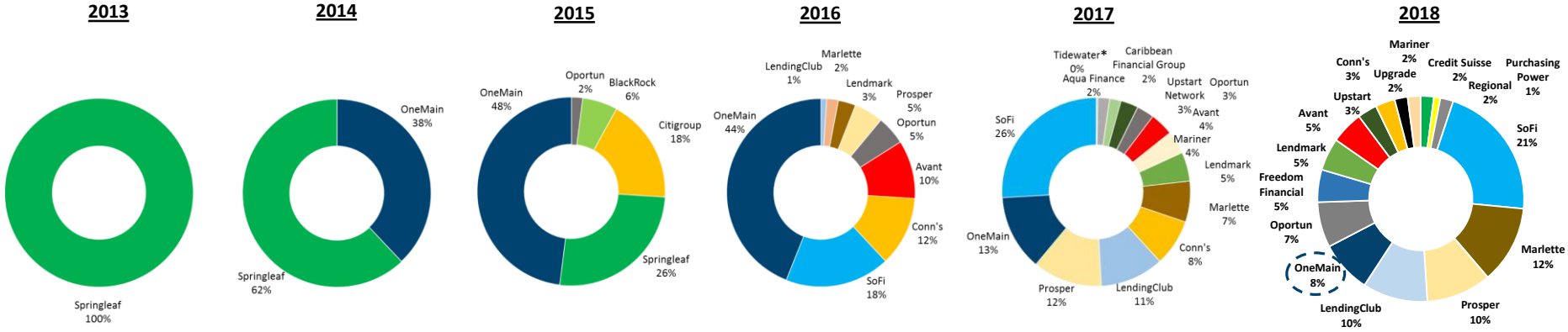
“OMFIT” Program

U.S. Consumer Loan ABS market

- Springleaf / OneMain created Consumer Loan asset class in 2013 / 2014
- In last 1 – 2 years, Consumer Loan ABS expanded rapidly with programmatic issuance from mature players and a steady stream of new participants
- Unlike generic Indirect Auto / Card, material differences in underwriting / servicing standards, performance history and strategy (balance sheet vs. originate to sell)
- First of 2 current 'AAA' ABS issuers in asset class

Consumer Loan ABS New Issue Supply (2013 – 2018) (1)





** Indicates a number greater than 0.00% and less than 0.50%.*

(1) Source: RBC Capital Markets; Asset Backed Alert. As of December 31, 2018.

Differentiated approach vs. Fintech model

Our personal customer relationships, cycle-tested underwriting and secured lending focus drive credit performance, consistent profitability and funding stability

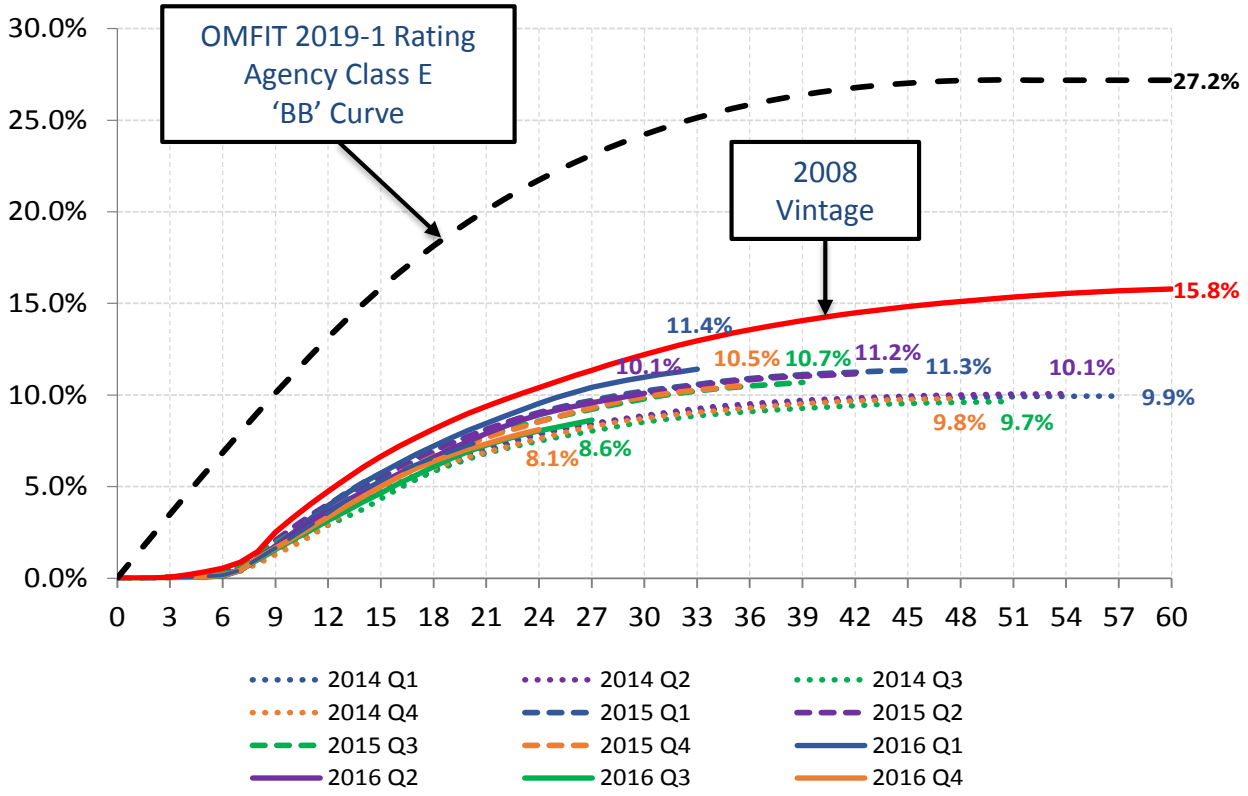
	Process documentation	OneMain Financial	*Typical Fintech lender*
Product offerings	Secured product offering	☑	☒
	Multiple product choices	☑	☒
Ability-to- pay evaluation	Income	Net income	Gross income
	Outstanding debts	Auto + manual review	Auto pull
	Personal living expenses	Auto + manual review	Estimated
Income and employment verification	Income verification	100%	Stated income frequently accepted
	Employment type, dates, direct calls	100% (1)	☑ / ☒
Servicing	Optimized branch & centralized servicing	☑	☒
	In-house/on-shore servicing	☑	☒

Table refers to majority of OneMain originated loans; typical FinTech origination; characteristics may vary.
OneMain pre-qualified applications and Guaranteed Loan Vouchers undergo a streamlined Ability to Pay analysis process.
(1) If unable to verify directly with employer, two indirect verification sources required (e.g. recent paycheck stub, previous year W-2, signed 1040, credit bureau).

OMFIT cumulative net loss

- Recent OneMain vintage CNL performance well below worst Financial Crisis vintage (2008)
- All vintages substantially below Rating Agency Class E (BB) 27% stress first dollar loss scenario [1]

OneMain combined all PL cumulative quarterly vintage net loss [2]



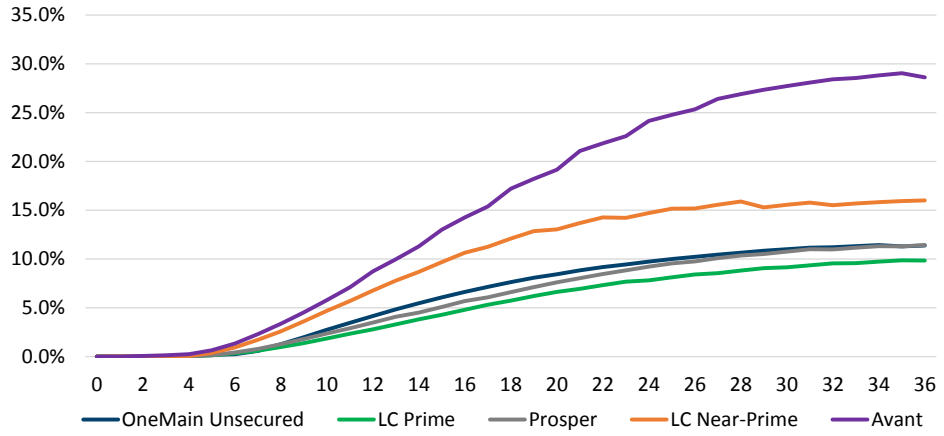
Vintage Comps (12 MOB) [2,3]

Originator	Loss
OneMain Financial.	3.64%
AVANT	9.30%
LendingClub	9.68%

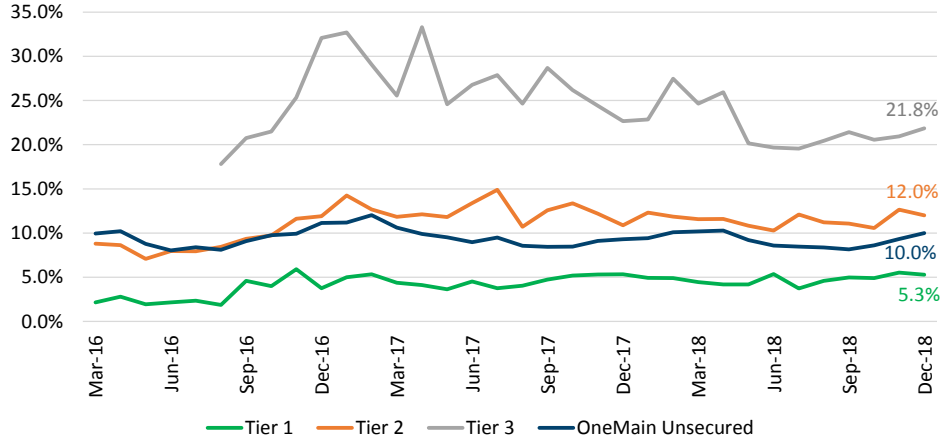
(1) *Source: Internal Company Analysis.*
(2) *Combined quarterly "OMH" Personal Loan (Unsecured, Secured Personal, and Direct Auto 9-10) Cumulative Net Loss; Legacy OneMain "OMFH" reflects Gross Loss until system conversion (Q1 2017).*
(3) *Represents cumulative net loss for 2016Q2 vintage at 12 MOB; Avant portfolio data from AVNT 2018-B PPM; LC NP portfolio data from CLUB 2018-NP1 PPM.*
(4) *Represents cumulative gross losses for LendingClub Near-Prime program.*

OneMain Unsecured Loans perform better than competitors'

Average cumulative net loss: Fintech vs. OneMain [1,2]



KBRA Marketplace index: annualized loss rates [3]



- **Deeper underwriting with thorough verification of income & employment combined with ability-to-pay analysis**
- **Loss performance is comparable to prime borrowers (700+ FICO), and significantly better than other non-prime competitors**
- **OMFIT AAA bond would require cumulative gross loss to exceed ~53% for principal loss [4]**

(1) Cumulative net loss curves represent 1Q2014 to 3Q2017 average performance; Avg. FICO represents portfolio origination for LendingClub, and trust avg. for similar time periods for Prosper and Avant.
(2) Source: Aura, AVNT 2018-B PPM, CLUB 2017-P2 PPM, CLUB 2017-NP2 PPM.
(3) Source: Kroll Bond Rating Agency; Tier 1 includes SoFi and Marlette; Tier 2 includes LC Prime and Upstart; Tier 3 includes Avant and LC NP.
(4) Source: Internal Company Analysis, Kroll Bond Rating Agency OMFIT 2019-1 New Issue Report.

Consumer Loan ABS comps

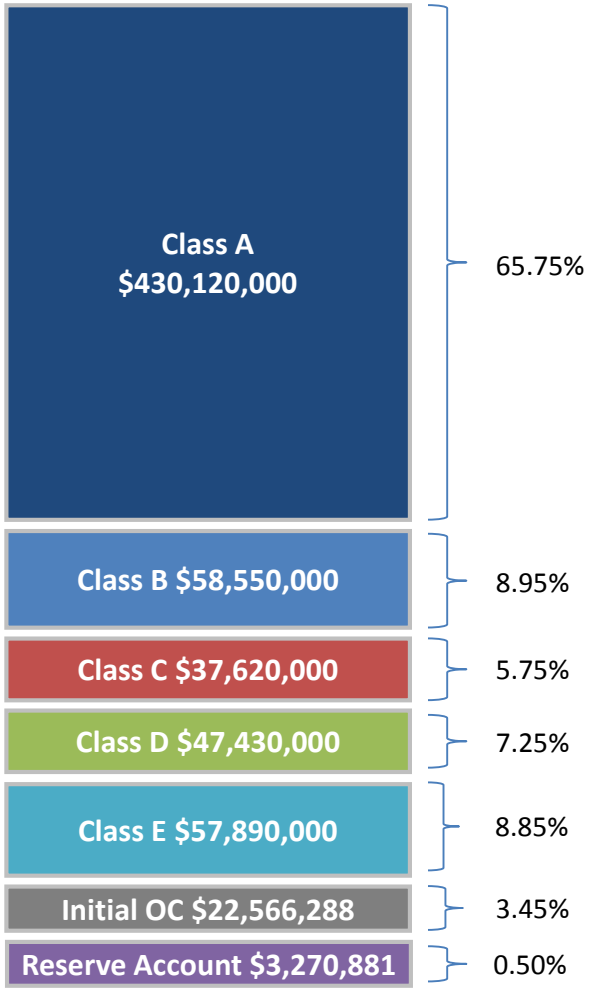
OneMain's focus on secured lending, lower-risk return customers, ability-to-pay underwriting, thorough verification and high-impact servicing are key differentiators

	Branch based lender					Non-prime		Prime			
	OneMain Financial	OPORTUN	Lendmark Financial Services	MARINER FINANCE	REGIONAL MANAGEMENT	AVANT	LendingClub	LendingClub	SoFi	PROSPER	MARLETTE FUNDING
	OMFIT 2019-1	OPTN 2018-D	LFT 2018-2	MFIT 2018-A	RMIT 2018-2	AVNT 2018-B	CLUB 2018-NP1	CLUB 2018-P3	SCLP 2018-4	PMIT 2018-2	MFT 2018-4
Collateral Characteristics											
Avg. Loan Bal	**$6,600**	$2,400	$5,200	$2,700	$4,900	$5,600	$7,300	$16,800	$32,600	$12,800	$13,000
WA WAC	**26.8%**	32.5%	26.9%	27.5%	30.0% (1)	29.5% (1)	27.0%	14.6%	11.1% (2)	14.6%	12.6%
WA FICO	**630**	639 (4)	626 (3)	635	636	645	639	703	750 (4)	713	713
WA Orig Term (months)	**53**	29	51	37	44	36	38	49	63	44	46
Secured %	**37.6%**	0.0%	54.0%	29.4%	1.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Original Term											
0 - 36	**9.7%**	83.6%	25.6%	69.0%	22.4%	89.9%	90.2%	44.3%	15.0%	64.9%	56.5%
37 - 48	**22.1%**	16.4%	35.1%	25.3%	70.4%	9.8%	0.0%	0.0%	11.5%	0.0%	0.0%
49-60	**68.0%**	0.0%	39.3%	4.0%	7.3%	0.3%	9.8%	55.7%	38.2%	35.1%	43.5%
61+	**0.1%**	0.0%	0.0%	1.7%	0.0%	0.0%	0.0%	0.0%	35.2%	0.0%	0.0%
Senior Bond Statistics											
Total Bonds Sold ($mm)	**$600**	$175	$300	$275	$130	$287	$287	$259	$522	$475	$320
Senior Bond KBRA Rating	**AAA**	A+	AA (5)	AA-	AA (5)	A-	A-	A-	AAA	A+	AA
Hard Credit Enhancement	**34.8%**	30.0%	20.5%	24.8%	26.0%	32.5%	49.5%	30.9%	37.3%	39.5%	28.8%
Spread (bps) / Yield	**+85 / 3.5%**	+120 / 4.2%	+115 / 4.3%	+110 / 4.2%	+175 / 4.6%	+75 / 3.5%	+72 / 3.1%	+100 / 3.9%	+55 / 3.6%	+75 / 3.4%	+75 / 3.7%
WAL	**2.59**	3.00	3.59	2.51	2.65	0.68	0.44	1.03	1.38	1.00	1.15
Rater Assumptions											
Kroll Base Case Loss	**9.6%**	6.8% - 8.8%	9.8% (5)	8.4% - 10.4%	8.8% (5)	14.5% - 16.5%	19.4% - 21.4%	11.6% - 13.6%	5.9% - 7.9%	11.4% - 13.4%	7.2% - 9.2%
KBRA Loss Cum./Ann.	**Annualized**	Cumulative	Annualized (5)	Annualized	Annualized (5)	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative

(1) Represents APR.
(2) PPM does not disclose if interest rate is WAC or APR.
(3) Represents Beacon Scores.
(4) Represents Vantage Scores.
(5) DBRS Ratings.

OMFIT 2019-1 overview

Capital Structure



- **OMFIT 2019-1 represents the 12th transaction from the OMFIT shelf since the program's inception in 2014**
- **Notes issued from a discrete trust, with a 2-year revolving period**
  - Concentration limits govern loan eligibility
- **Notes subject to optional redemption at the end of the revolving period**
  - If the optional redemption is not exercised at the end of the revolving period, the Notes will amortize sequentially
- **Credit enhancement consists of subordinated notes, overcollateralization, a cash reserve account and excess spread**
  - Total Hard Credit Enhancement (% of Assets):
    - Class A: 34.75%
    - Class B: 25.80%
    - Class C: 20.05%
    - Class D: 12.80%
    - Class E: 3.95%
  - Initial excess spread for the transaction is estimated to be ~19% per annum

Direct Auto Loans
“ODART” Program

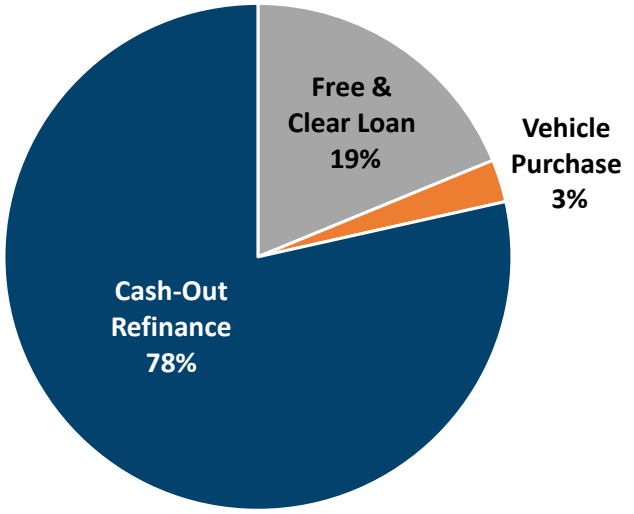
Unique direct-to-consumer auto lending product

- **Direct Auto product an extension of our successful Secured Loan product, offering borrowers a lower rate, larger loan option**
  - Over $6B+ in originations since 2014 (1)
- **Borrowers must pass our ability-to-pay underwriting and our incremental centralized auto underwriting**
- **Payment history with former lender is an important underwriting consideration / loss predictor**

Direct vs. Indirect Auto

	Direct Auto	Indirect Auto
Purpose	Predominantly cash-out refinance	Vehicle purchase
Interest Rate	Interest rate set centrally (no branch input)	Dealer may mark-up or choose highest fee
Underwriting	Custom budget based on free cash-flow lending	Score based lending, significant competition
Verification	100% income verification	Sporadic verification
Closing	Loan closes directly with borrower	Loan closes at dealer

Product type (2)

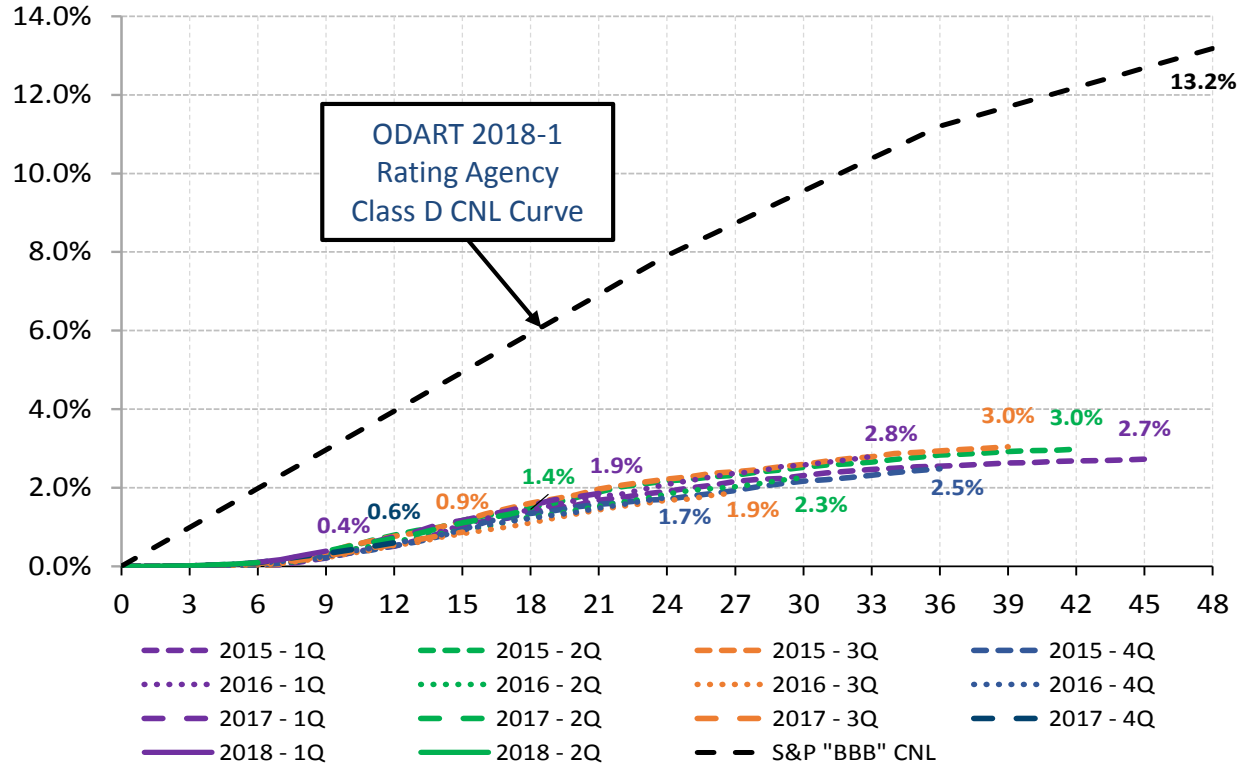


(1) *Represents total Direct Auto 0-8 originations for OneMain Holdings, Inc. as of December 31, 2018.*
(2) *Represents OneMain Holdings, Inc. 0-8 year old collateral Direct Auto 2018 Originations.*

ODART cumulative loss performance

- OneMain performance consistent across quarterly vintages
- All vintages substantially below Rating Agency Class D (BBB) 13.2% stress first dollar loss scenario (1)

OneMain combined cumulative quarterly vintage net loss (2,3)



Vintage Comps (12 MOB) (3,4)

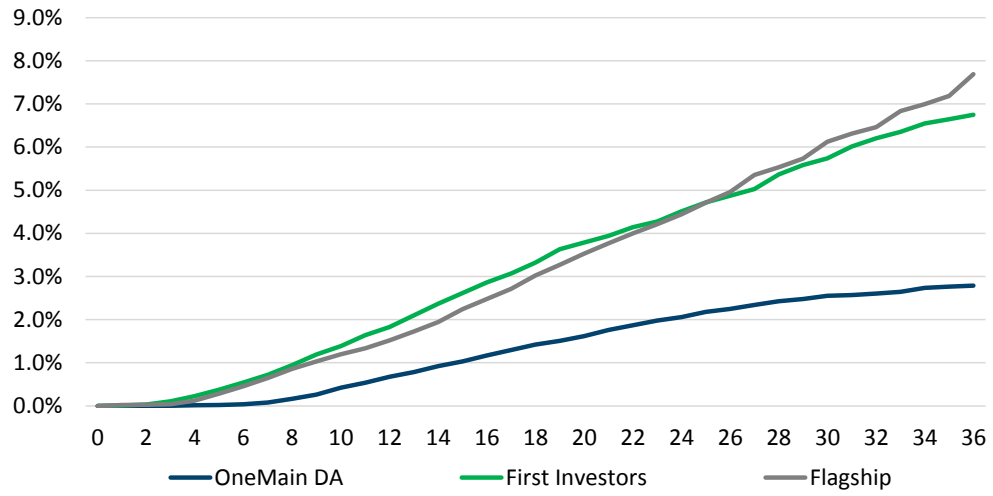
Originator	Loss
OneMain Financial.	0.62%
Flagship Credit Acceptance	3.38%
1st Investors Financial Services	2.12%

(1) Source: Internal Company Analysis; S&P ODART 2018-1 Presale.
(2) Direct Auto vehicles aged 0-8 years only.
(3) Combined quarterly "OMH" Direct Auto Cumulative Net Loss; Legacy OneMain "OMFH" reflects Gross Loss until system conversion (Q1 2017).
(4) Represents cumulative net loss for 2016Q2 vintage at 12 MOB; Flagship portfolio data from FCAT 2018-3 PPM; First Investors portfolio data from FIAOT 2018-1 PPM.

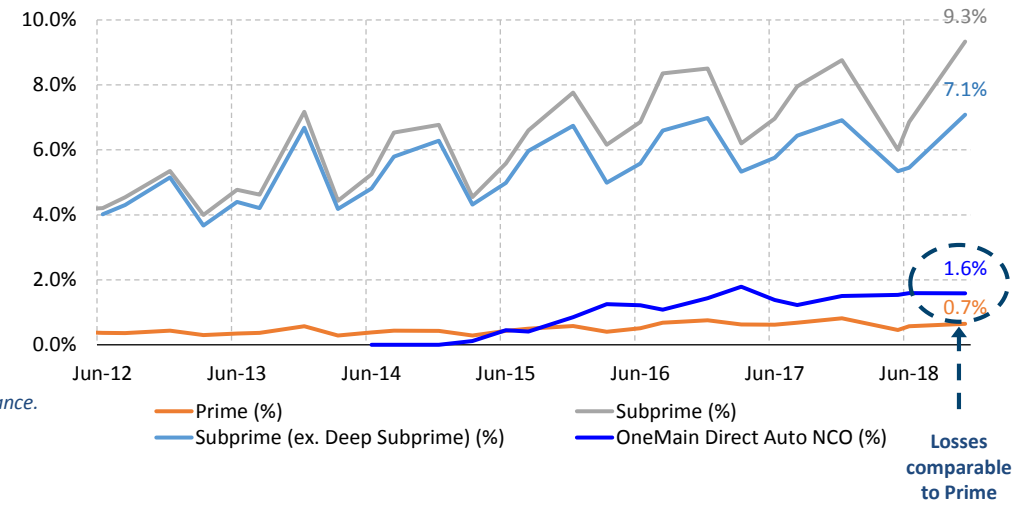
Direct Auto outperforms Indirect Auto

- OneMain has no dependencies on dealer data accuracy and a significant percent of return customers (lower risk)
- Our potential Direct Auto customers must pass additional collateral and income criteria by our specialist auto team in MN
- Strong customer relationships with servicing done in-house by our employees
- ODART AAA bond would require cumulative gross loss to exceed ~54% for principal loss [5]

Average cumulative net loss: Subprime Auto [1-3]



S&P index: auto net loss rate [3,4]



(1) *Cumulative net loss curves represent 1Q2014 to 3Q2017 average performance.*
(2) *Source: FCAT 2018-3 PPM, FIAOT 2018-1 PPM.*
(3) *OneMain Direct Auto: Vehicles 0-8 years old only.*
(4) *Source: S&P U.S Auto Loan ABS Tracker.*
(5) *Source: Kroll Bond Rating Agency ODART 2018-1 New Issue Report.*

U.S. non-prime auto industry comps

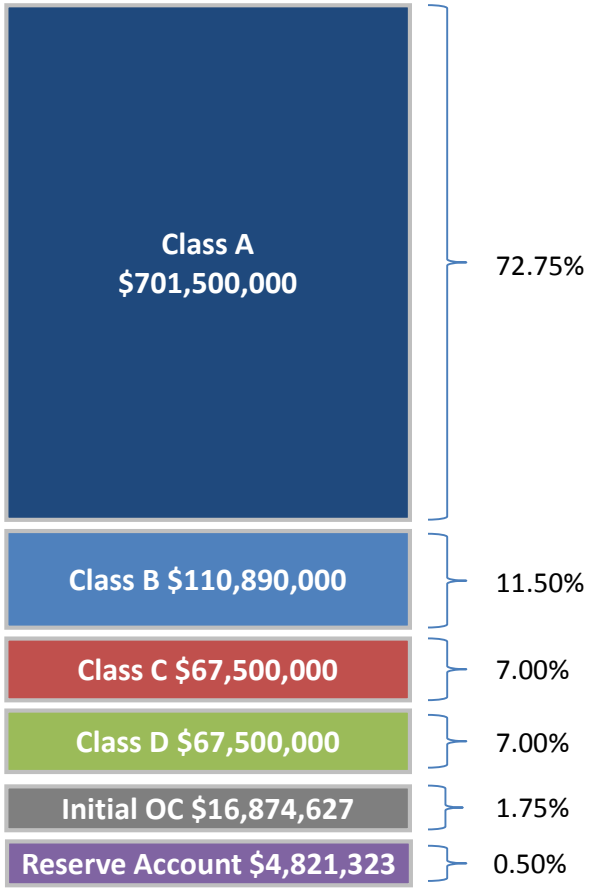
OneMain Direct Auto is unique in the predominantly indirect, non-prime auto industry

	OneMain Financial	ally	CPS	Westlake Financial Services	GM Financial	FLAGSHIP	1st Investors Financial Services	Santander Consumer USA	Santander Consumer USA
	ODART 2018-1 (1)	AFIN 2018-2	CPS 2019-A	WLAKE 2018-3	AMCAR 2018-3	FCAT 2018-4	FIAOT 2018-2	DRIVE 2019-1	SDART 2018-5
Origination Channel									
Direct	**100.0%**	0.0%	0.0%	0.0%	0.0%	16.5%	45.9%	0.0%	0.0%
Indirect	**0.0%**	100.0%	100.0%	100.0%	100.0%	83.5%	54.1%	100.0%	100.0%
Collateral Characteristics									
Loan Bal	**$15,000**	$12,000	$18,000	$13,300	$22,600	$20,900	$19,500	$20,800	$19,400
WA APR/WAC	**18.7%**	8.5%	18.1%	19.3%	13.1%	16.3%	13.8%	18.9%	15.5%
WA FICO	**635**	649	563	601	582	589	593	584	617
WA LTV (2)	**135.0%**	104.9%	114.5%	108.6%	107.0%	120.3%	125.0%	109.9%	107.3%
WA Orig Term (months)	**57**	71	69	58	71	71	69	71	71
Original Term									
0 - 48	**22.2%**	0.0%	2.4%	36.0%	1.0%	0.6%	1.4%	2.3%	1.9%
49 - 60	**62.0%**	13.5% (0-60)	17.7%	22.0%	6.4%	9.4%	8.8%	5.2%	4.8%
61 - 72	**15.7%**	69.4%	79.9%	42.1%	81.3%	88.9%	89.8%	80.7%	72.9%
72+	**0.0%**	17.0%	0.0%	0.0%	11.3%	1.1%	0.0%	11.7%	20.4%
FICO Distribution									
500 & Lower (3)	**0.2%**	16.2% (<550)	14.0%	12.3% (<540)	18.9% (<540)	0.0%	0.4%	20.5%	14.5%
501 - 600	**24.3%**	21.9% (550-599)	63.9%	20.6% (540-599)	41.6% (540-599)	60.9%	55.6%	48.7%	36.5%
601 - 650	**37.6%**	34.6%	19.0%	23% (600-659)	37.5% (600-659)	29.1%	37.8%	20.0%	26.6%
651 & Higher	**37.9%**	31.4%	3.2%	12.5% (>659)	2.1% (>659)	10.0%	6.2%	10.8%	24.0%
Rating Agencies									
Senior Bond Rating (S/M)	**AAA/NR**	AAA/Aaa	AAA/NR	AAA/NR	NR/Aaa	AAA/NR	AAA/NR	AAA/Aaa	AAA/NR
S&P	**5.7%**	4.0% - 4.2%	17.8% - 18.8%	13.0% - 13.5%	--	12.3% - 12.8%	11.8% - 12.3%	24.0% - 25.0%	15.8% - 16.5%
Moodys	**--**	4.3%	--	--	9.5%	--	--	24.0%	--

(1) Direct Auto vehicles aged 0-8 years only used in ODART.
(2) OneMain uses more conservative wholesale NADA Clean trade in value (not retail value; does not include additions).
(3) Includes loans with no FICO score.

ODART 2018-1 overview

Capital Structure



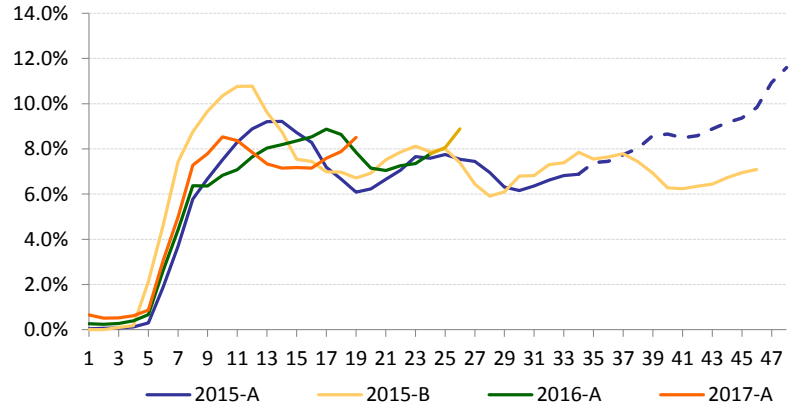
- **ODART 2018-1 represents the 4th transaction from the ODART shelf since the program's inception in 2016**
- **Notes issued from a discrete trust, with a 2-year revolving period**
  - Concentration limits govern loan eligibility
- **Notes subject to clean-up call at 20% of the initial note principal balance**
- **Credit enhancement consists of subordinated notes, overcollateralization, a cash reserve account and excess spread**
  - Total Hard Credit Enhancement (% of Assets):
    - Class A: 27.75%
    - Class B: 16.25%
    - Class C: 9.25%
    - Class D: 2.25%
  - Initial excess spread for the transaction is estimated to be ~13% per annum

Data Supplement

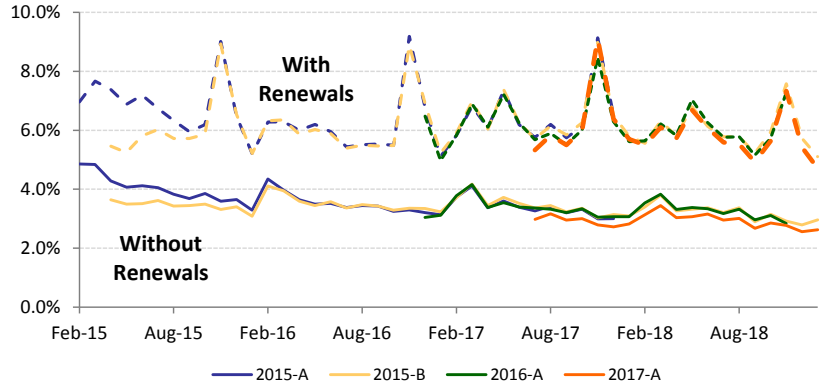
SLFT key performance metrics

as of February 2019 Payment Date

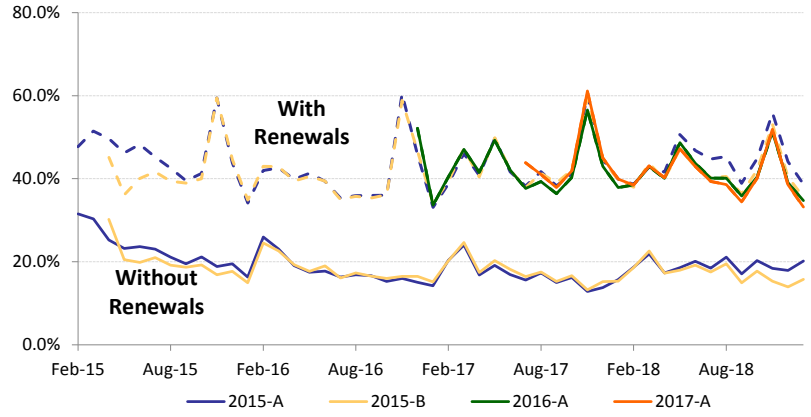
3 Month net annualized loss (1)



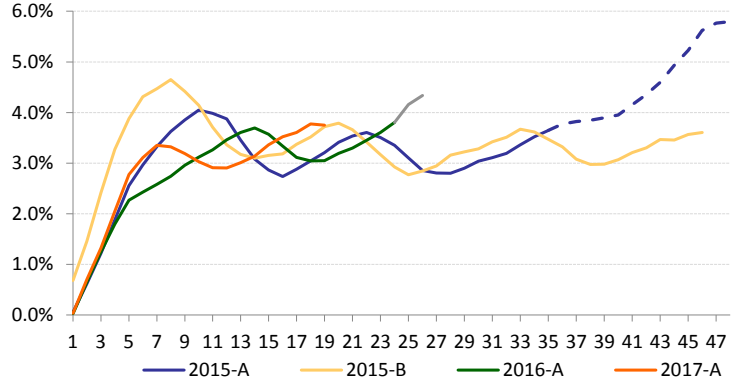
Monthly payment rate (2)



Prepays (CRR) (3,4)



60+ delinquency



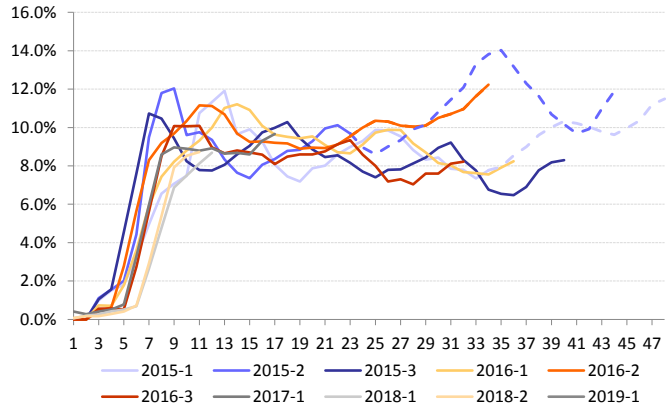
Solid Line: Revolving Period
Dotted Line: Amortization

(1) Elevated losses occur during amortization period because of declining denominator while losses in the numerator are on a 6 month lag.
(2) Payment rate = Principal collections divided by beginning of period balance.
(3) Renewals remain in transaction during the revolving period and are treated as full payoff during the amortization period.
(4) Scheduled principal calculated based on trust weighted averages.

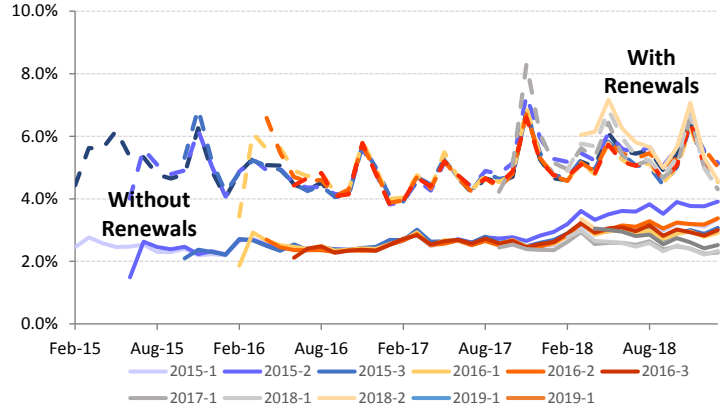
OMFIT key performance metrics

as of February 2019 Payment Date

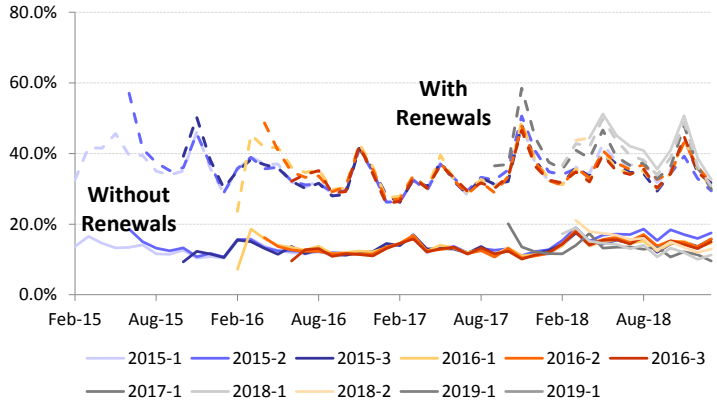
3 Month net annualized loss (1)



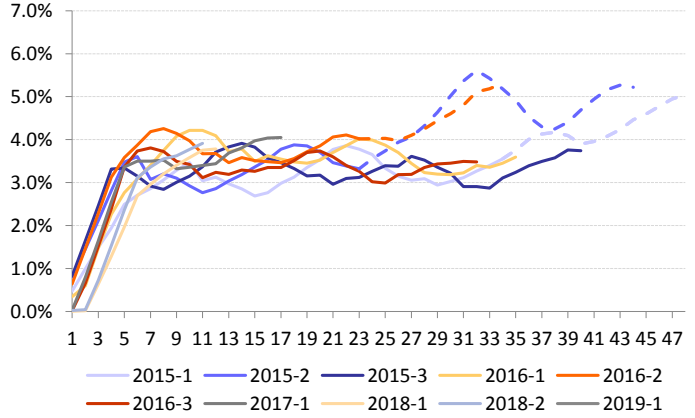
Monthly payment rate (2)



Prepays (CRR) (3,4)



60+ delinquency



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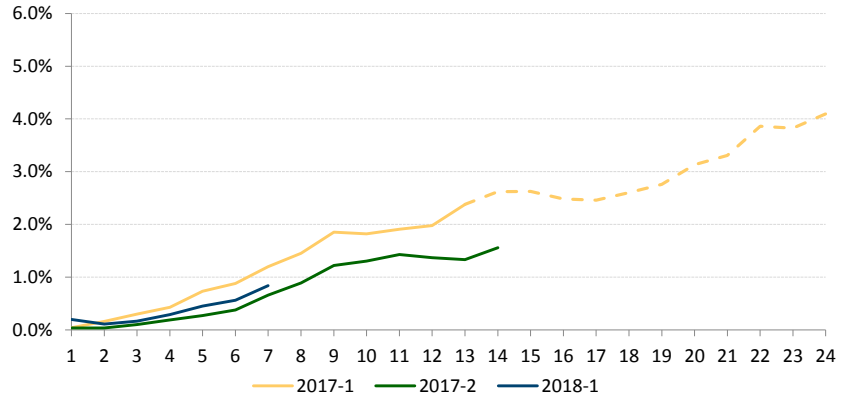
Solid Line: Revolving Period
Dotted Line: Amortization

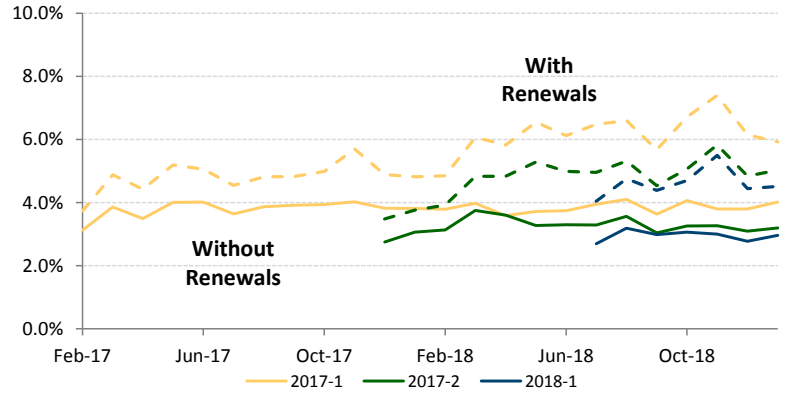
ODART key performance metrics

as of February 2019 Payment Date

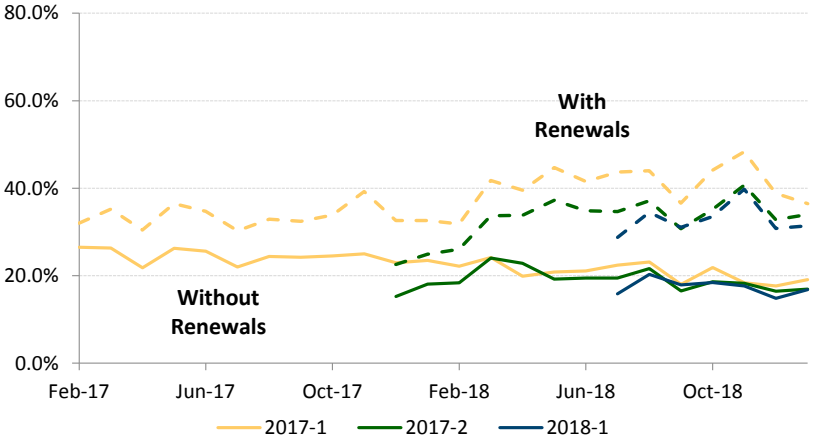
3 Month net annualized loss (1)



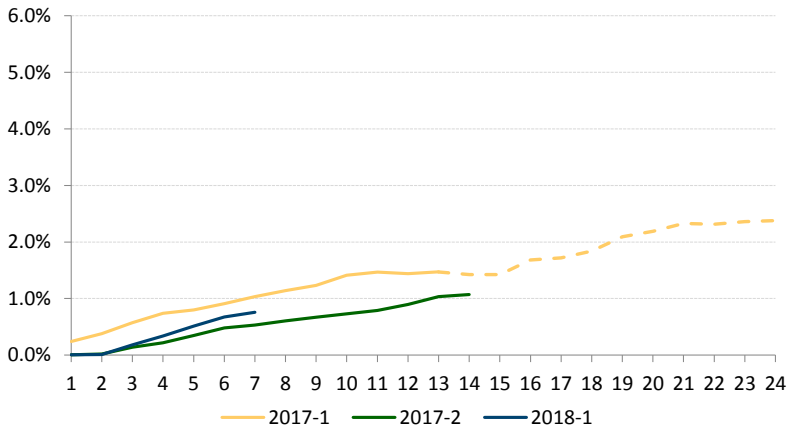
Monthly payment rate (2)



Prepays (CRR) (3,4)



60+ delinquency



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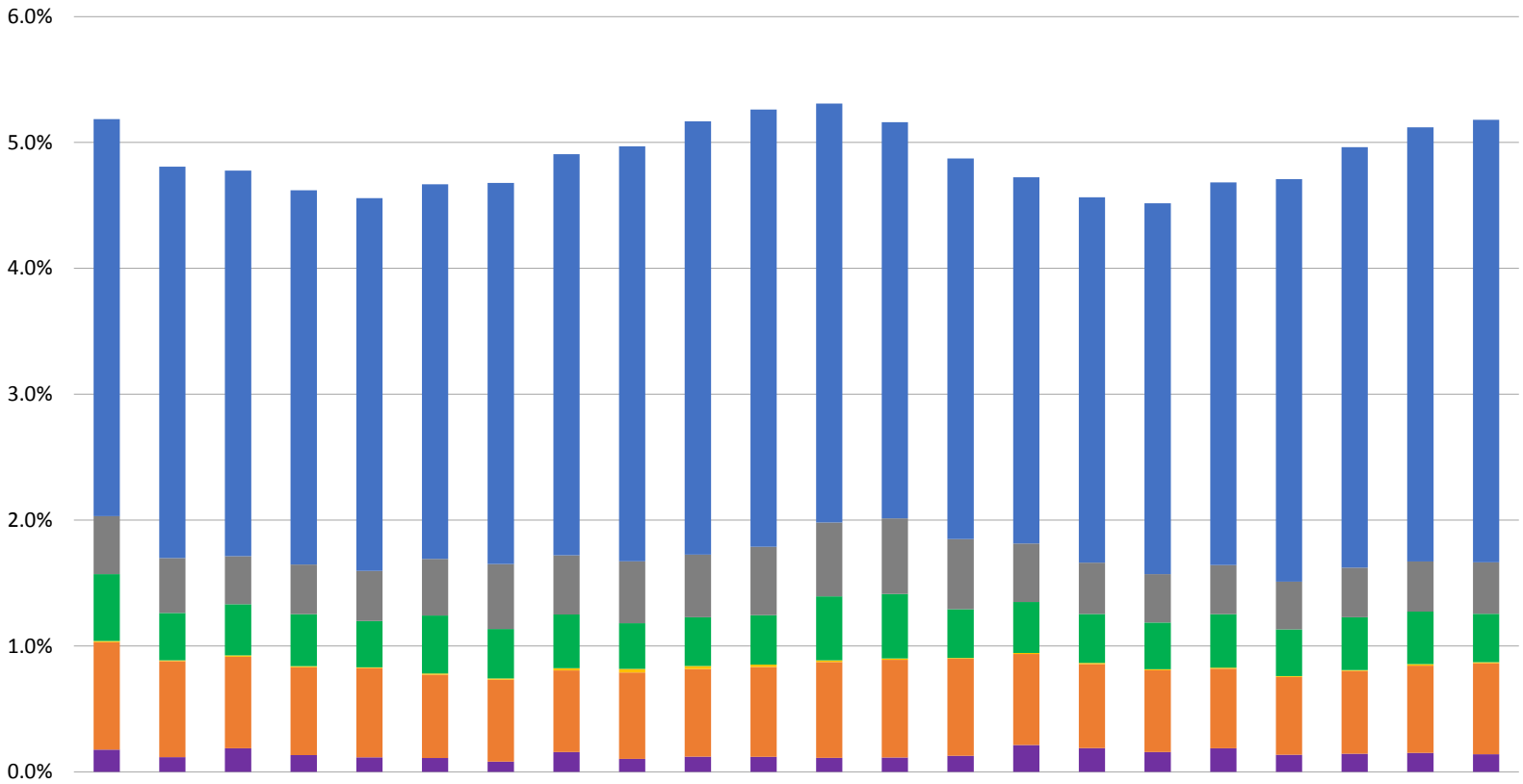
Solid Line: Revolving Period
Dotted Line: Amortization

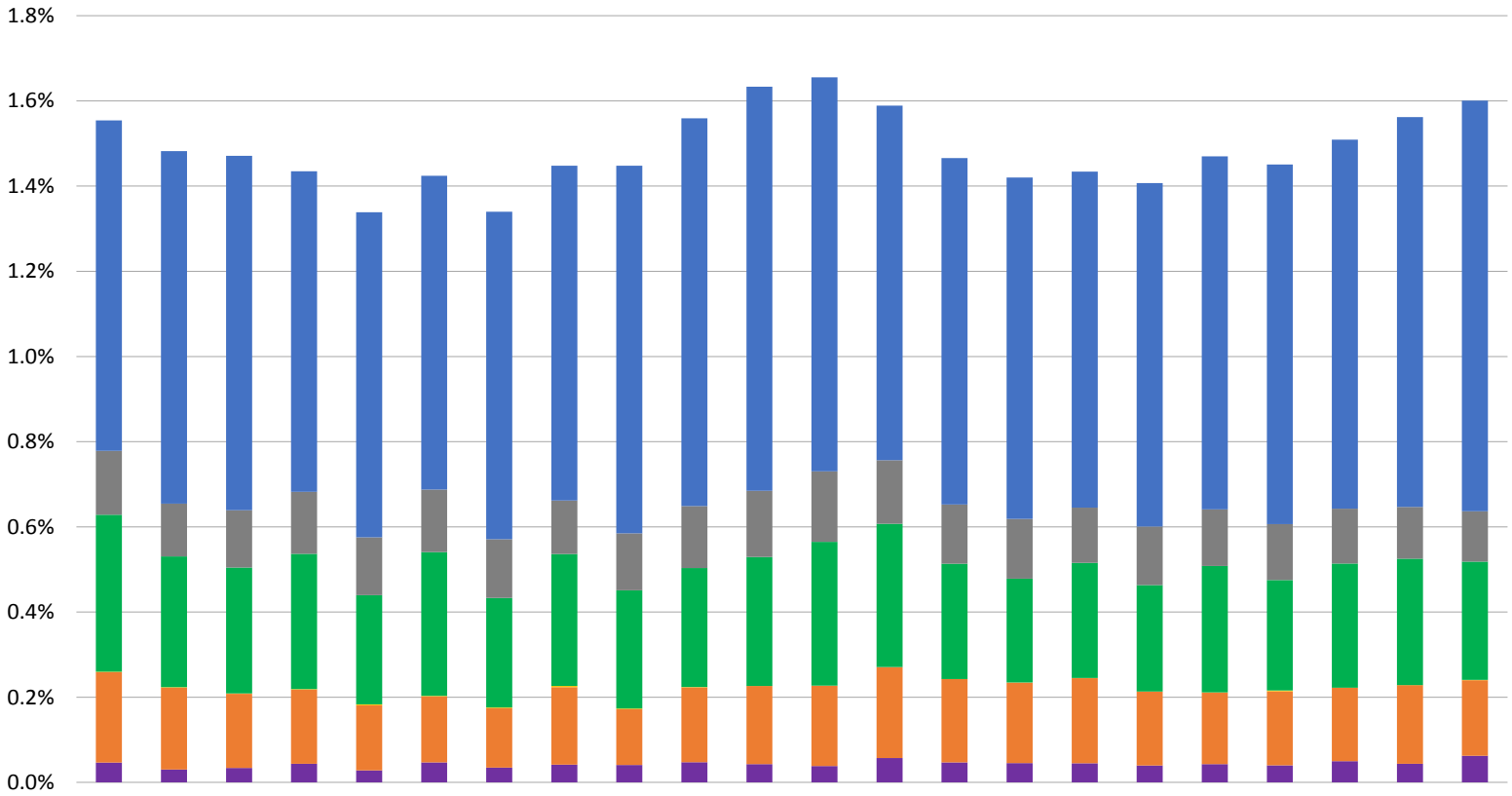
Personal Loan 30+ day delinquency outcomes



	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Roll Worse	3.2%	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%	3.2%	3.3%	3.4%	3.5%	3.3%	3.1%	3.0%	2.9%	2.9%	2.9%	3.0%	3.2%	3.3%	3.4%	3.5%
Remain Same	0.5%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Better	0.5%	0.4%	0.4%	0.4%	0.4%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Renewals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Charge Off	0.9%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.7%	0.7%	0.7%
Borrower Assistance	0.2%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.2%	0.1%
Monthly D30+ (Prior Month)	5.2%	4.8%	4.8%	4.6%	4.6%	4.7%	4.7%	4.9%	5.0%	5.2%	5.3%	5.3%	5.2%	4.9%	4.7%	4.6%	4.5%	4.7%	4.7%	5.0%	5.1%	5.2%

Note: Includes Direct Auto 9-10.

Direct Auto 30+ day delinquency outcomes



	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Roll Worse	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.8%	0.8%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	1.0%
Remain Same	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Better	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%
Renewals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Charge Off	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Borrower Assistance	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
Monthly D30+ (Prior Month)	1.6%	1.5%	1.5%	1.4%	1.3%	1.4%	1.3%	1.4%	1.4%	1.6%	1.6%	1.7%	1.6%	1.5%	1.4%	1.4%	1.4%	1.5%	1.5%	1.5%	1.6%	1.6%

Note: Represents Direct Auto 0-8.

Borrower assistance programs

	Description	Criteria	% of UPB[(1)]
Deferral	Delay of monthly payment due date or final payment due date by one month; Resolves a short term cash flow issue	All 30+ DPD pay loans approved by centralized Risk team No more than 3 in a rolling 12 months	**1.6%**
Modification	Provides relief to customer to address ongoing/higher severity issues. Involves changed loan terms (rate and/or tenor) Modifies loan to meet new financial situation of the borrower	**Short term:** Rate and payment reductions (3 or 6 month duration with ability to extend to 12 months) **Permanent:** Leverages Term extension and/or rate reduction to meet borrower payment need	**0.3%**
Re-Age	Loan brought current after customer demonstrates ability to resume consistent payments	2 or 3 full payments required (60+ DPD require 3 payments) Centrally approved 1 in a rolling 12 months	**0.1%**

(1) Average monthly utilization of borrower assistance over the last twelve months for all OneMain Holdings, Inc. as of December 2018.

Combined portfolio performance history by product type

	$ in millions	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total OMH	Origination Volume	$12,056	$13,767	$16,137	$14,395	$8,318	$6,688	$7,218	$7,206	$8,653	$9,430	$10,585	$9,455	$10,537	$11,923
	FICO of Originations	627	627	629	625	620	635	631	627	626	626	625	628	630	629
	APR at Origination	23.0%	23.2%	23.4%	23.3%	23.9%	25.3%	25.9%	26.8%	27.9%	28.0%	27.3%	26.1%	26.2%	26.8%
	Portfolio Receivables	$12,518	$14,169	$17,360	$18,509	$15,125	$12,976	$11,735	$11,152	$11,342	$12,243	$13,572	$13,455	$14,820	$16,195
	Portfolio 60+ DQ	3.6%	3.5%	3.9%	5.1%	4.7%	5.4%	4.0%	3.6%	3.0%	3.5%	3.0%	3.6%	3.4%	3.3%
	Portfolio Net Charge-off	7.8%	5.5%	6.2%	8.4%	11.8%	10.2%	9.0%	6.6%	5.7%	5.8%	7.0%	7.1%	7.0%	6.5%
Unsecured	Origination Volume	$7,456	$8,853	$11,275	$10,152	$5,436	$4,067	$4,387	$4,843	$6,302	$6,819	$7,331	$5,529	$5,659	$6,009
	Percent of Total Originations	62%	64%	70%	71%	65%	61%	61%	67%	73%	72%	69%	58%	54%	50%
	FICO of Originations	638	638	640	636	628	642	639	634	634	634	634	636	635	635
	APR at Origination	23.5%	23.7%	23.8%	23.5%	24.0%	25.6%	26.4%	27.1%	28.2%	28.5%	28.3%	27.8%	28.2%	29.0%
	Portfolio Receivables	$7,700	$8,909	$11,716	$12,848	$10,253	$8,506	$7,461	$7,326	$7,964	$8,748	$9,502	$8,544	$8,519	$8,504
	Percent of Total Receivables	62%	63%	67%	69%	68%	66%	64%	66%	70%	71%	70%	64%	57%	53%
	Portfolio 60+ DQ	3.3%	3.5%	3.8%	5.3%	4.7%	5.7%	4.2%	3.7%	3.1%	3.8%	3.4%	4.5%	4.4%	4.6%
	Portfolio Net Charge-off	9.3%	5.8%	6.8%	9.2%	13.6%	11.5%	10.3%	7.4%	6.2%	6.5%	8.1%	8.7%	9.4%	9.0%
Personal Loan Secured	Origination Volume	$4,601	$4,914	$4,862	$4,242	$2,881	$2,622	$2,831	$2,363	$2,351	$2,362	$2,181	$2,206	$2,520	$3,123
	Percent of Total Originations	38%	36%	30%	29%	35%	39%	39%	33%	27%	25%	21%	23%	24%	26%
	FICO of Originations	610	608	604	598	604	622	619	610	607	605	604	610	613	613
	APR at Origination	22.1%	22.3%	22.4%	22.7%	23.6%	24.8%	25.1%	26.1%	27.1%	27.6%	27.8%	27.6%	28.0%	28.0%
	Portfolio Receivables	$4,818	$5,260	$5,644	$5,661	$4,872	$4,470	$4,275	$3,826	$3,378	$3,258	$3,060	$2,938	$3,309	$3,925
	Percent of Total Receivables	38%	37%	33%	31%	32%	34%	36%	34%	30%	27%	23%	22%	22%	24%
	Portfolio 60+ DQ	4.1%	3.5%	4.2%	4.8%	4.6%	4.7%	3.7%	3.6%	2.9%	3.0%	2.8%	2.7%	2.6%	2.5%
	Portfolio Net Charge-off	5.4%	4.8%	5.0%	6.6%	7.9%	7.4%	6.6%	5.2%	4.6%	4.2%	5.1%	5.1%	5.0%	4.9%
Direct Auto	Origination Volume										$249	$1,073	$1,719	$2,358	$2,791
	Percent of Total Originations										3%	10%	18%	22%	23%
	FICO of Originations										608	608	627	636	633
	APR at Origination										18.6%	19.4%	18.6%	19.5%	20.8%
	Portfolio Receivables										$237	$1,010	$1,973	$2,992	$3,766
	Percent of Total Receivables										2%	7%	15%	20%	23%
	Portfolio 60+ DQ										0.1%	0.9%	1.0%	1.0%	1.1%
	Portfolio Net Charge-off										0.0%	0.5%	1.2%	1.5%	1.7%

Note: 2015 losses includes the impact of $62MM in additional charge-offs, recorded in December 2015 for Legacy OneMain, as a result of charge-off policy alignment with Legacy Springleaf.