

“New” OneMain Overview

January 2016

This presentation contains summarized information concerning OneMain Holdings, Inc. (the “Company”) and the Company’s business, operations, financial performance and trends. No representation is made that the information in this presentation is complete. For additional financial, statistical and business related information, as well as information regarding business and segment trends, see the Company’s most recent Annual Report on Form 10-K (“Form 10-K”) and Quarterly Reports on Form 10-Q (“Form 10-Qs”) filed with the U.S. Securities and Exchange Commission (the “SEC”), as well as the Company’s other reports filed with the SEC from time to time. Such reports are or will be available in the Investor Relations section of the Company’s website (www.springleaf.com) and the SEC’s website (www.sec.gov).

Cautionary Note Regarding Forward-Looking Statements

This presentation contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact but instead represent only management’s current beliefs regarding future events. By their nature, forward-looking statements involve inherent risks, uncertainties and other important factors that may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. We caution you not to place undue reliance on these forward-looking statements that speak only as of the date they were made. We do not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events.

Forward-looking statements include, without limitation, statements concerning future plans, objectives, goals, projections, strategies, events or performance, and underlying assumptions and other statements related thereto. Statements preceded by, followed by or that otherwise include the words “anticipates,” “appears,” “are likely,” “believes,” “estimates,” “expects,” “foresees,” “intends,” “plans,” “projects” and similar expressions or future or conditional verbs such as “would,” “should,” “could,” “may,” or “will,” are intended to identify forward-looking statements. Important factors that could cause actual results, performance or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following: various risks relating to the successful integration and operation of OneMain Financial Holdings, LLC (formerly known as OneMain Financial Holdings, Inc.) and its direct and indirect subsidiaries (collectively, “OneMain”), including unanticipated difficulties financing the ongoing operations of OneMain; unanticipated expenditures relating to the integration and operation of OneMain; any litigation, fines or penalties that could arise relating to the acquisition or operation of OneMain; the impact of the acquisition of OneMain on the Company’s relationships with employees and third parties; the inability to obtain, or delays in obtaining, anticipated cost savings, revenue growth or other synergies associated with the acquisition of OneMain; various risks relating to the proposed sale of branches to Lendmark Financial Services, LLC (the “Lendmark Sale”) in connection with the previously disclosed settlement with the U.S. Department of Justice, including the costs and effects of any failure or inability to consummate the Lendmark Sale timely or at all, which could potentially result in a sale of such branches to another buyer on terms less favorable than the proposed Lendmark Sale; changes in general economic conditions, including the interest rate environment and the financial markets; levels of unemployment and personal bankruptcies; shifts in residential real estate values; natural or accidental events such as earthquakes, hurricanes, tornadoes, fires, or floods affecting our customers, collateral, branches or other operating facilities; war, acts of terrorism, riots, civil disruption, pandemics, or other events disrupting business or commerce; changes in the rate at which we can collect or potentially sell our finance receivables portfolio; our ability to successfully realize the expected benefits of the SpringCastle Portfolio; the effectiveness of our credit risk scoring models in assessing the risk of customer unwillingness or lack of capacity to repay; changes in our ability to attract and retain employees or key executives to support our business; changes in the competitive environment in which we operate, including the demand for our products, customer responsiveness to our distribution channels, and the strength and ability of our competitors to operate independently or to enter into business combinations that result in a more attractive range of customer products or provide greater financial resources; shifts in collateral values, delinquencies, or credit losses; changes in federal, state or local laws, regulations, or regulatory policies and practices, including the Dodd-Frank Wall Street Reform and Consumer Protection Act (which, among other things, established the Consumer Financial Protection Bureau, which has broad authority to regulate and examine financial institutions, including the Company), that affect our ability to conduct business or the manner in which we conduct business, such as licensing requirements, pricing limitations or restrictions on the method of offering products, as well as changes that may result from increased regulatory scrutiny of the sub-prime lending industry; potential liability relating to real estate and personal loans which we have sold or may sell in the future, or relating to securitized loans, if it is determined that there was a non-curable breach of a representation or warranty made in connection with such transactions; the effect of future sales of our remaining portfolio of real estate loans and the transfer of servicing of these loans; the costs and effects of any actual or alleged violations of any federal, state or local laws, rules or regulations, including any litigation associated therewith, any impact to our business operations, reputation, financial position, results of operations or cash flows arising therefrom, any impact to our relationships with lenders, investors or other third parties attributable thereto, and the costs and effects of any breach of any representation, warranty or covenant under any of our contractual arrangements, including indentures or other financing arrangements or contracts, as a result of any such violation; the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority and any litigation associated therewith; our continued ability to access the capital markets or the sufficiency of our current sources of funds to satisfy our cash flow requirements; our ability to comply with our debt covenants; our ability to generate sufficient cash to service all of our indebtedness; the effects of any downgrade of our debt ratings by credit rating agencies, which could have a negative impact on our cost of and/or access to capital; our substantial indebtedness, which could prevent us from meeting our obligations under our debt instruments and limit our ability to react to changes in the economy, or our ability to incur additional borrowings; the impacts of our securitizations and borrowings; our ability to maintain sufficient capital levels in our regulated and unregulated subsidiaries; changes in accounting standards or tax policies and practices and the application of such new policies and practices to the manner in which we conduct business; the material weakness that we have identified in our internal control over financial reporting; and other risks and uncertainties described in the “Risk Factors” and “Management’s Discussion and Analysis” sections of the Company’s most recent Form 10-K and Form 10-Qs filed with the SEC and in the Company’s other filings with the SEC from time to time. The foregoing list of factors that could cause actual results, performance or achievements to differ materially from those expressed in or implied by forward-looking statements does not purport to be complete and new factors, risks and uncertainties may arise in the future that are impossible for us to currently predict.

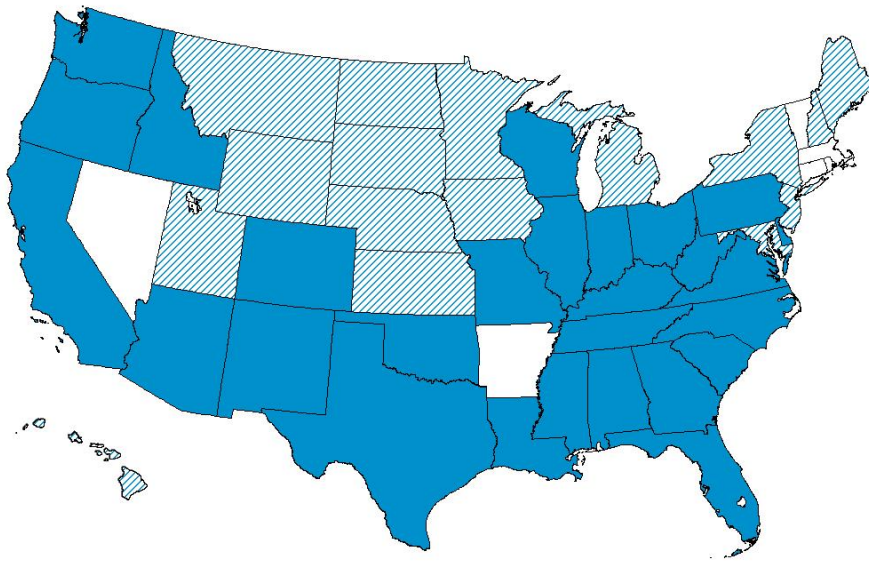
- ✓ **Deep Experience:** “New” OneMain has focused on lending to non-prime consumers for 100 years
- ✓ **Unmatched Geographic Coverage:** 87% of Americans live within 25 miles of a “New” OneMain branch
(#1 in US; Wells Fargo 2nd place with 76%⁽¹⁾)
- ✓ **Ability-to-Repay Underwriting:** Customers go through an individualized budget analysis and are underwritten on an ability-to-repay basis
- ✓ **Sophisticated Risk Models:** Proven risk models incorporate data from over 10 million current and former customers as well as extensive non-traditional data
- ✓ **Hybrid Servicing Model:** Leverages branch personal relationships to service during early stage collections, while centralized collection specialists manage late stage
- ✓ **State Licensed:** “New” OneMain is licensed in all 43 states we operate in
- ✓ **Diverse Funding Sources:** “New” OneMain employs a set of diverse funding sources; Unsecured Debt, Term Asset Backed Securities, and multi-year syndicated and bi-lateral conduit facilities with money center banks

“New” OneMain Overview

- The “New” OneMain brings together two leading branch-based personal finance companies
- With 1,800+ locations & 10,000+ team members, “New” OneMain serves the financial needs of millions of Americans

Leading National Footprint

87% of Americans live within 25 miles of a “New” OneMain branch



■ **Pre-Acq. Footprint**
27 states

▨ **Expanded Footprint**
16 states

Overview

Nearly \$15 billion of finance receivables + 2.4 million customers

*Springleaf
Financial*

- \$6.2 billion of finance receivables⁽¹⁾
- 696 branches in 27 states ⁽¹⁾ + digital platform
- In business for nearly 100 years



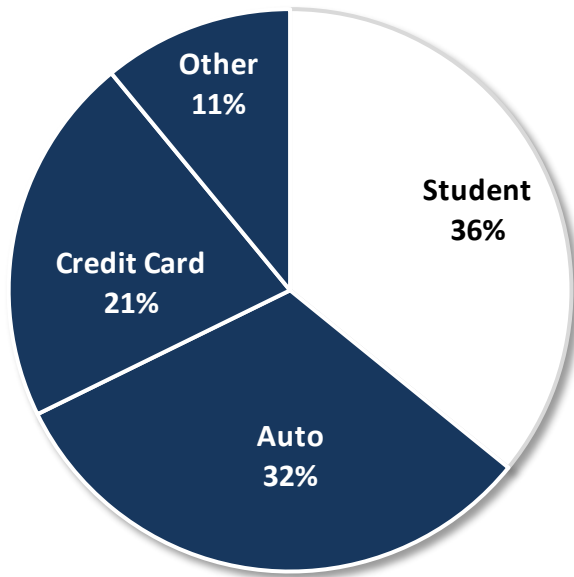
*OneMain
Financial*

- \$8.5 billion of personal loans
- 1,139 branches in 43 states
- In business for over 100 years

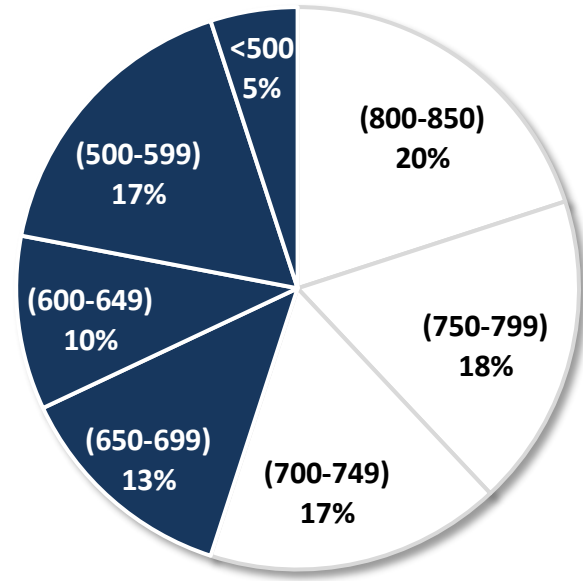
Significant Addressable Consumer Market

- Americans have over \$3.3T in consumer debt⁽¹⁾
 - Non-revolving credit grew at an annual rate of 7.5% through October 2015⁽²⁾
- Large non-prime population with limited liquidity – 55% of US households have less than one month of liquid savings.⁽³⁾ More than 40% of households have no emergency savings⁽⁴⁾
- “New” OneMain provides crucial access to credit for this segment of the American population

Target Consumer Market ⁽¹⁾



100M Americans with FICO <700⁽⁵⁾



■ “New” OneMain Target Market

⁽¹⁾ Federal Reserve Board of New York, Household Debt and Consumer Credit Report, Q32015

⁽²⁾ Board of Governors of the Federal Reserve System, October 2015

⁽³⁾ US Financial Diaries households surveyed for June 2015 report

⁽⁴⁾ Source: Federal Reserve Bank of New York; Federal Student Aid/U.S. Department of Education. As of Q115

⁽⁵⁾ Data from FICO Analytics blog, entry from October 2015

“New” OneMain Market Position

Of those lending today...

- Large banks are primarily focused on prime and super-prime segment
- Many non-prime lenders offer less favorable terms / rates
- Credit unions and small/regional banks compete in non-prime space but are often in and out of the market
- Payday/Title lenders offer high rate, small dollar loans, and are under heavy regulatory scrutiny

Deep Sub-Prime

Non-Prime/Near-Prime

Prime/Super-Prime

Payday /Title⁽¹⁾

- Low credit quality
- High scrutiny
- High credit risk

Rate 100% to 500%+

FICO < 600

Size < \$500

Term Very short



- Focus on broad range of borrowers
- Results in-line with higher credit score portfolios
- Underwriting based on ability to repay

Personal Loan

Rate 18% to 36%

FICO < 700

Size Up to \$15,000

Term Up to 5 years

Direct Auto

Rate 12% to 30%

FICO < 700

Size Up to \$50,000

Term Up to 6 years

National Banks ⁽¹⁾

- High credit quality
- High scrutiny
- Low credit risk

Rate 10% to 20%

FICO >660

Size Up to \$80,000

Term Up to 10 years

⁽¹⁾ Typical terms in each category. Rate, FICO, Size and Term based on OneMain estimates

“New” OneMain Core Competencies

Seasoned Management With Extensive Experience

- Extensive experience operating in a complex and highly regulated environment
- Management instituted robust compliance culture with established processes



Centralized Risk Analytics Supported by Proprietary Database

- Rigorous, centrally controlled underwriting
- Risk management model built using customer performance data from current and former customers

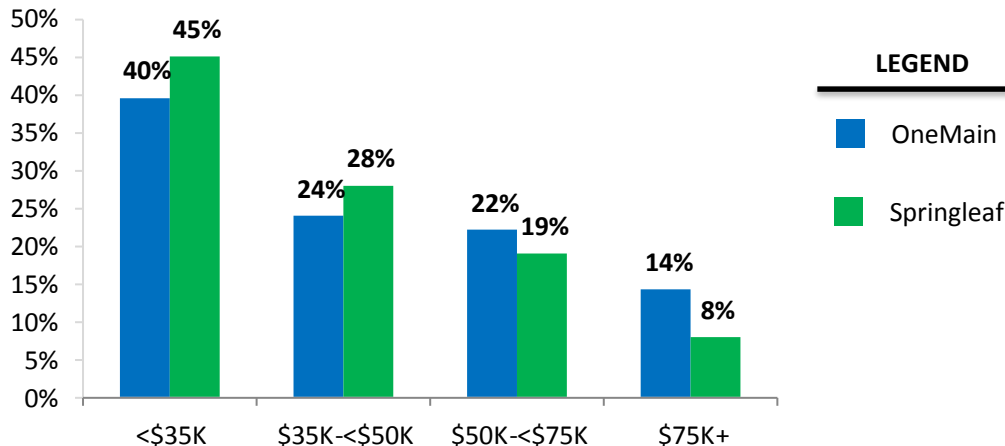
Industry-Leading Technology Strategy and Platform

- Able to utilize best-in-class technologies from both operating companies
- Real-time link connects branch & centralized operations to maximize servicing efficiency

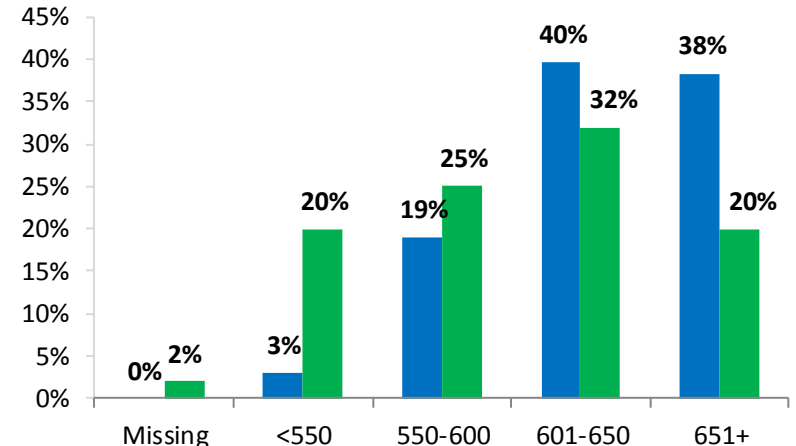
- Customer base representative of American population
- Both operating companies have very similar borrower profiles
- Borrowers typically have established job and residence history and consistent income

	 OneMain ⁽¹⁾ Financial	 Springleaf ⁽¹⁾ Financial
Age	52 yr	49 yr
Home Owners	63%	50%
Time in Residence	12 yrs	11 yrs
Household Income	\$46,000	\$47,000 ⁽²⁾

Average Household Income



FICO Distribution



(1) Demographic data: Legacy Springleaf - May 2015, Legacy OneMain - January 2016
 (2) Estimate

Branch Receivables Characteristics

3Q15 Origination Statistics⁽¹⁾

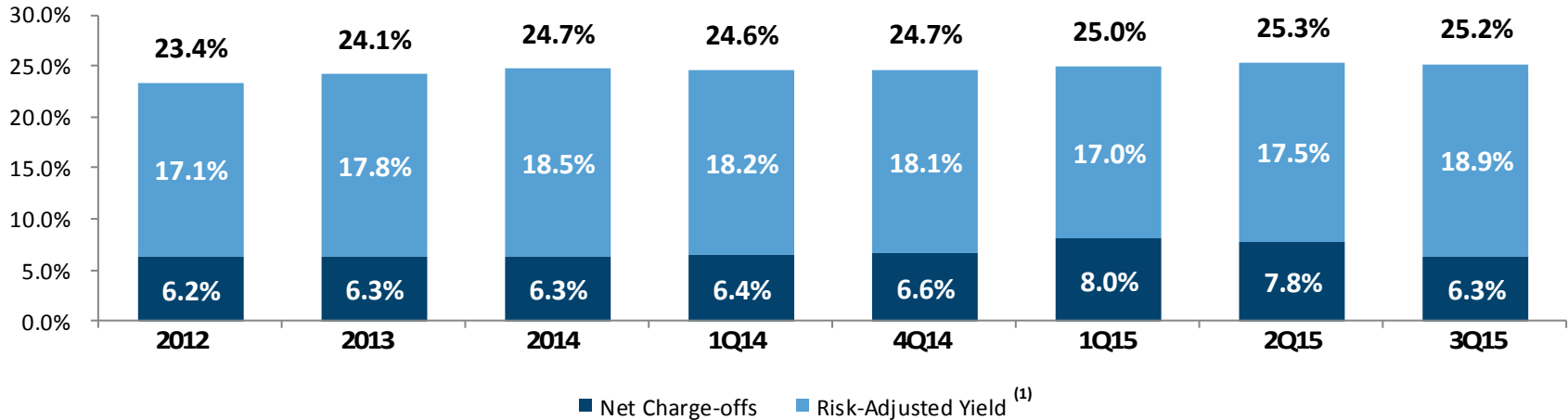
	SpringLeaf			OneMain	
	<i>Unsecured</i> ⁽²⁾	<i>Secured</i>	<i>Direct Auto</i>	<i>Unsecured</i>	<i>Secured</i>
Avg. Loan Size	\$4.1K	\$5.5K	\$12.4K	\$7.6K	\$8.2K
Avg. APR	29.8%	28.6%	19.5%	27.6%	26.6%
Avg. Vehicle Age	N/A	~12 yrs	~6 yrs	N/A	~11 yrs
Avg. Org. Term	42 mos.	45 mos.	51 mos.	53 mos.	53 mos.
Avg. Org. FICO	615	595	608	642	622
% Total 3Q15 Origination	47%	29%	24%	87%	13%
% Total Portfolio	46%	36%	18%	83%	17%

(1) Table represents data for quarter ended September 30, 2015.

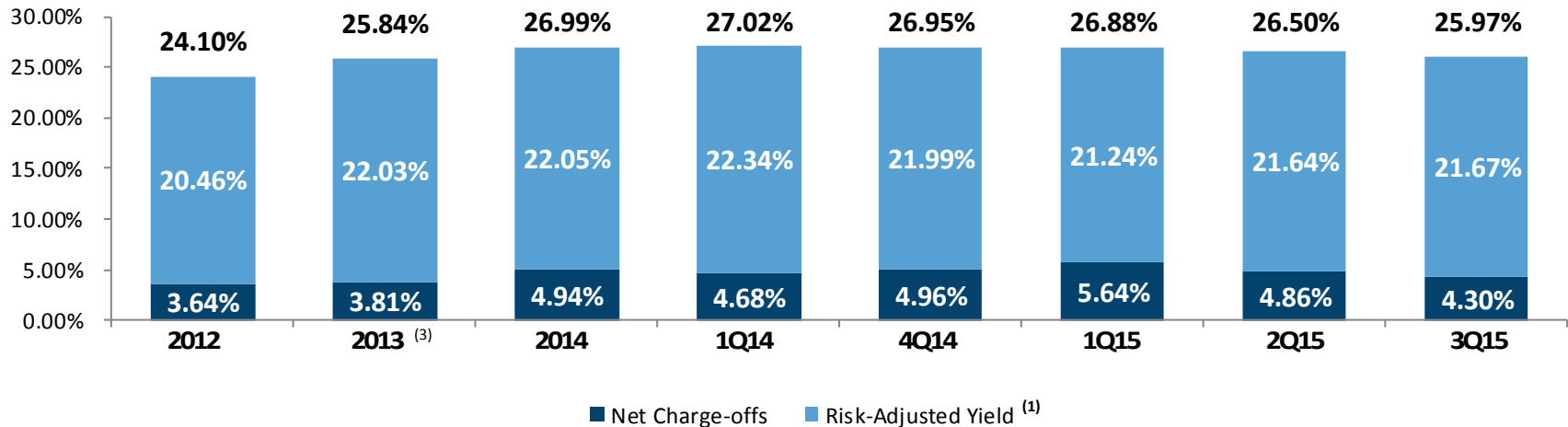
(2) Unsecured includes soft secured personal loans.

Consumer Loan Performance

Legacy OneMain Consumer Performance



Legacy Springleaf Consumer Performance⁽²⁾



(1) Risk Adjusted Yield = Yield less Net Charge-off Ratio.

(2) Consumer and Insurance segment reflects historical accounting basis (which is a basis of accounting other than U.S. GAAP).

(3) Charge-off rate excludes impact of \$15 million of additional charge-offs recorded in March 2013 related to our change in charge-off policy and \$23 million of recoveries on charged-off personal loans resulting from a sale of our previously charged-off finance receivables in June 2013, net of a \$3 million adjustment for the subsequent buyback of certain personal loans.

Funding Strategy

- Maintain a strong cash position
- Sustain balanced secured and unsecured funding mix
- Staggered maturity profile

		 (1) (2)
Cost of Funds ⁽³⁾	4.20%	5.47%
Debt Balance (millions)	\$7,598	\$10,111

Term ABS

- Revolving transactions serve as a “natural” pre-funding source for future originations

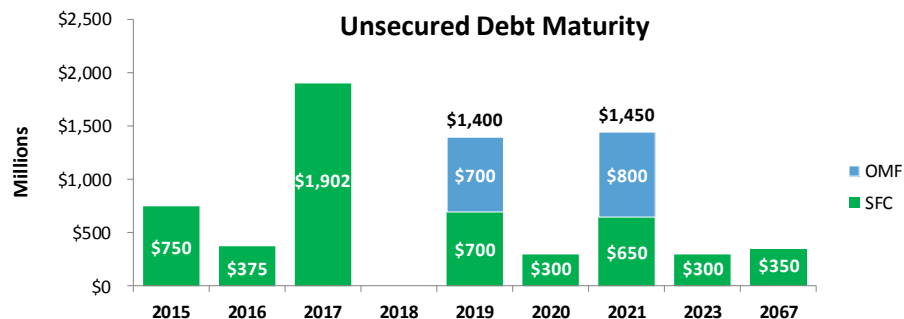
		 (2)
Wtd Avg. Coupon ⁽⁴⁾	3.19%	3.62%
Debt Balance (millions)	\$4,716	\$4,684

Unsecured Debt

		
Wtd Avg. Coupon ⁽⁴⁾	7.02%	6.44%
Debt Balance (millions)	\$1,500	\$5,327

Conduits

- Committed multi-year conduit facilities provide financing through tough market environments

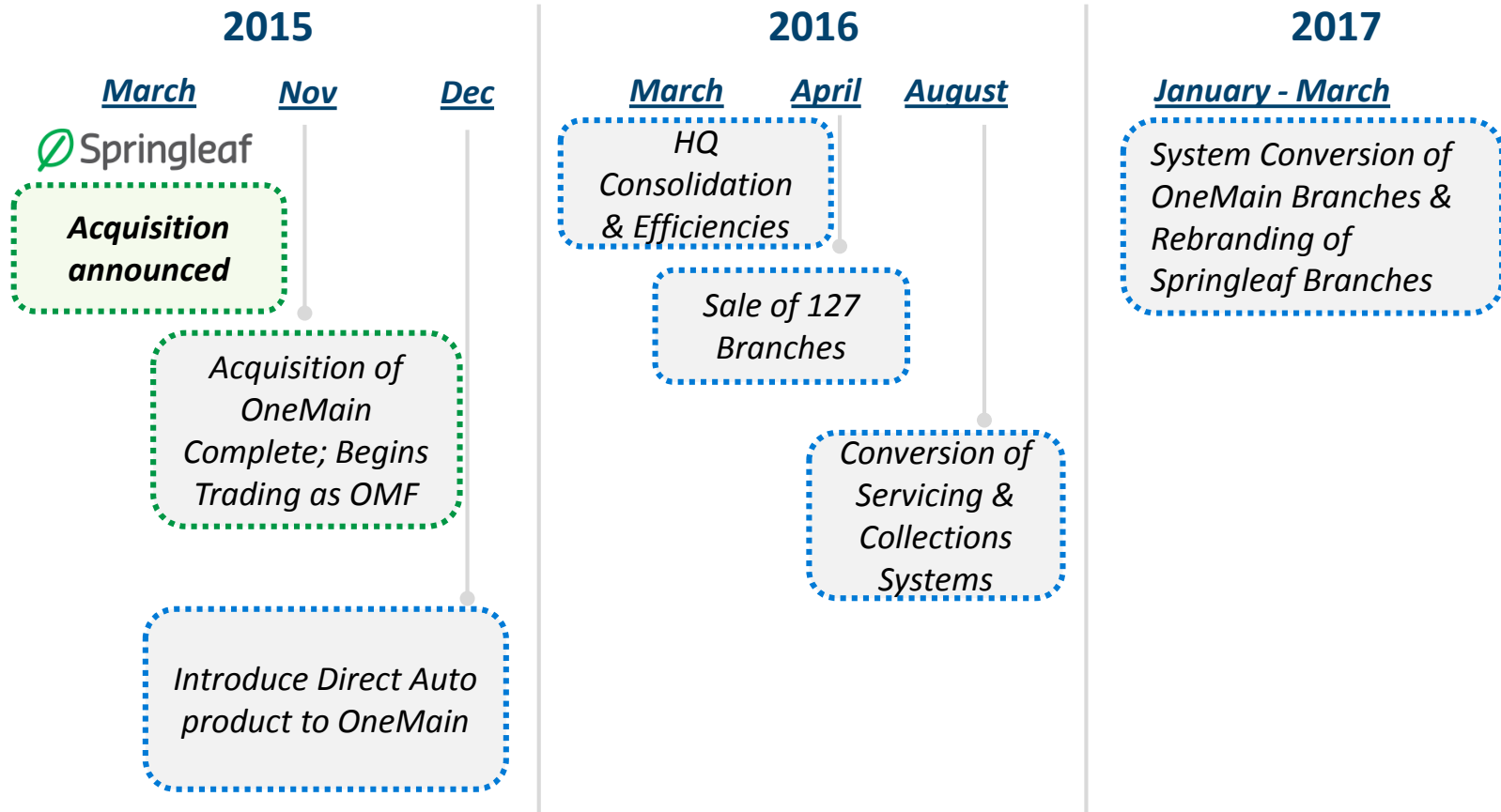


Product Type	Facility Size (millions)	Range of Revolving Period End Dates
OneMain	\$3,000	4Q17
SpringLeaf	\$2,150	2Q16 - 2Q18
Total	\$5,150	2Q16 - 2Q18

(1) Total principal maturities
 (2) Includes Springcastle
 (3) Cost of Funds based on Average Daily Balance
 (4) Does not include deal fees



Integration Overview



- Complementary corporate cultures enable colleagues to build upon mutual areas of expertise
- Legacy Springleaf has a long history of successful portfolio acquisitions and divestitures



TSA With Citi Until Integration Completion

- A Transition Services Agreement (TSA) is in place with Citi to cover services such as information technology
 - Citi has deep experience supporting asset divestitures and transition services



Systems Migration In Measured Steps

- Use of existing legacy Springleaf technology platform reduces risk and complexity of the migration
- A phased approach will be used through-out the migration
 - Step 1: Charged-Off Loans | Step 2: Delinquent Loans | Step 3: Full Branch Integration



Underwriting and Servicing

Ability-to-Repay Underwriting

Capacity

Income/ability to repay

Character

Willingness to repay

Collateral

Additional loan support

Application Sourcing

- Customer information is collected in person, over the phone or online

Ability to Repay ("ATR")

- Ability to Repay is determined using verified sources of income to calculate a consumer's monthly payment obligations

Credit Scoring

- Proprietary credit score generated by centrally controlled scorecards used for pricing

Verification

- Verified application information (includes address, telephone, income, and employment)
- Confirm the quality of the collateral (when applicable)

Outcome

- Time tested custom underwriting produces consistent strong performance

 **Strong Analytics Team**

- **Data team recruited from a variety of industries**
 - Banking, engineering, physics, insurance, large co-branded card and fraud prevention programs with deep experience in transactional data

 **Superior Underwriting Model**

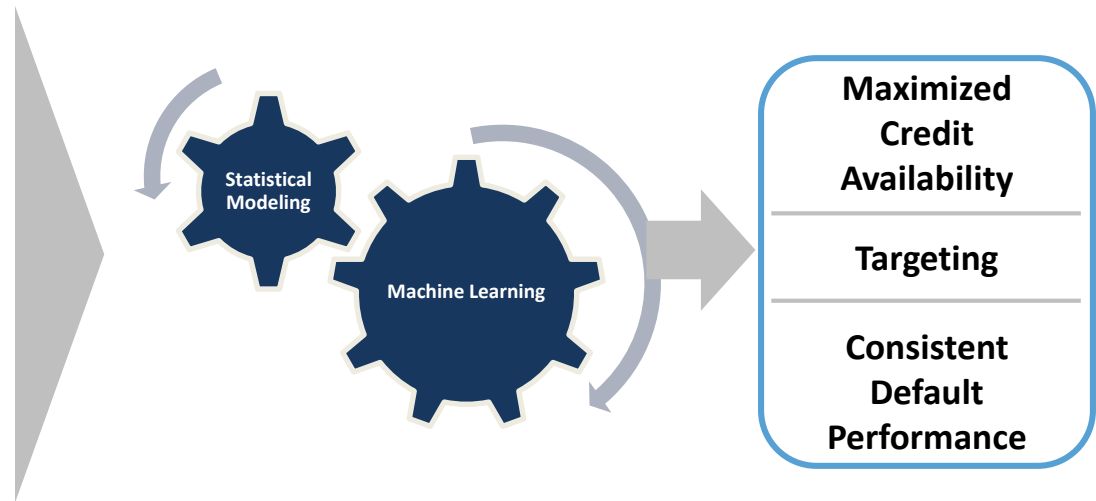
- **Traditional and non-traditional data used to build the strongest risk management tools**
- **Custom models include standard application characteristics as well as:**
 - Most predictive set of several hundred credit bureau attributes
 - Budgets constructed in the branch with custom bankruptcy score overlay

Traditional Data

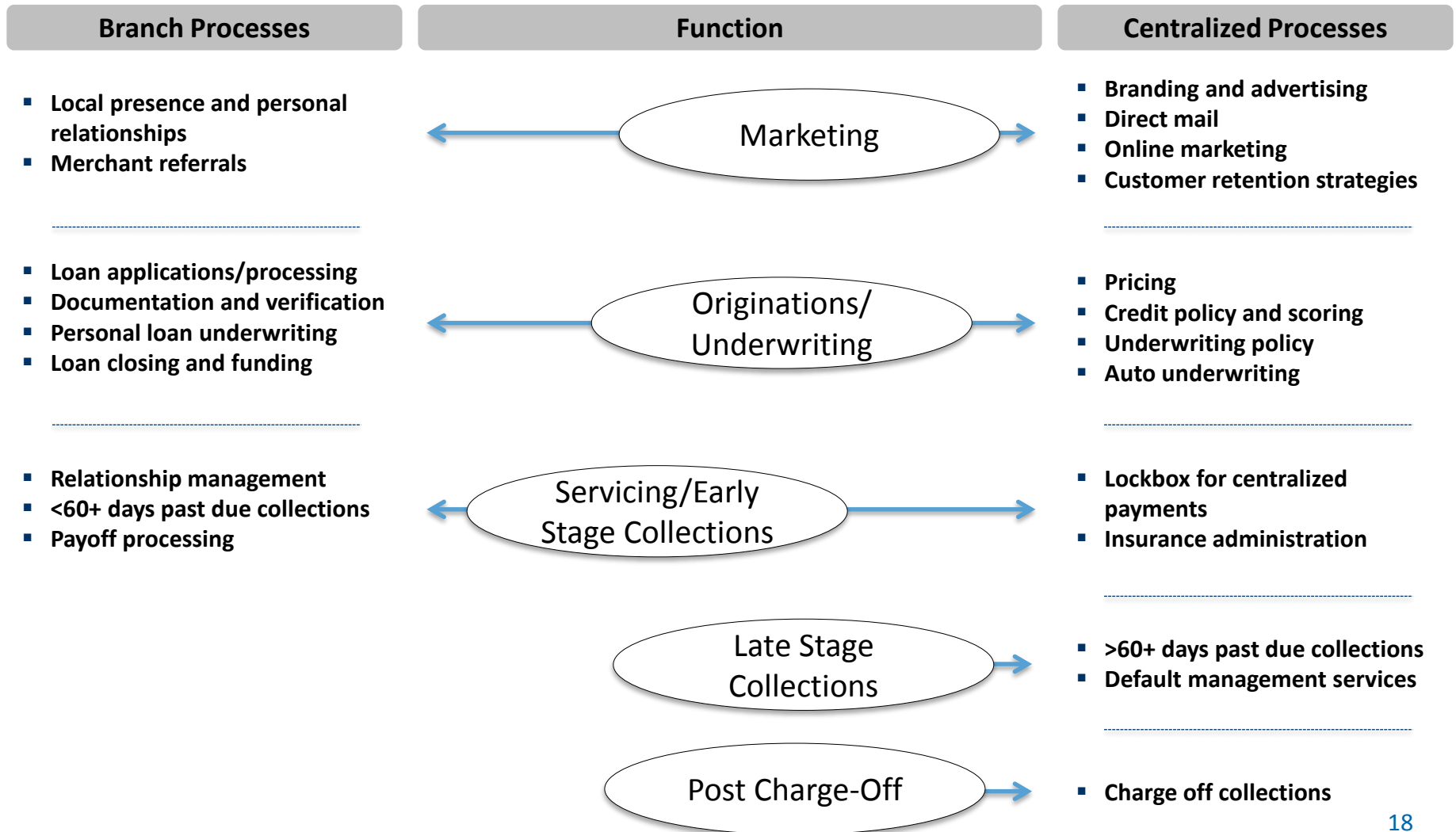
Non-Traditional Data

Segment Drivers

Continuous Model Updates



Effective Hybrid Operating Model



Central Servicing Used for Multiple Purposes



Central Servicing Operations

SpringCastle	Out of Branch Footprint	Run Off Business	>60 Day Collections	Recovery
<ul style="list-style-type: none"> Portfolio acquired from HSBC in April 2013; servicing transferred September 2013 Collateral consists of both closed end and revolving mortgage and non-mortgage receivables All servicing and collections activities performed centrally out of London, KY 	<ul style="list-style-type: none"> Out of footprint customers originated centrally/online End to end centralized servicing from onboarding to recovery 	<ul style="list-style-type: none"> Servicing of customers impacted by previous branch closures Centralized collections of run off portfolio of legacy real estate loans 	<ul style="list-style-type: none"> All >60 Day collections are managed by Springleaf's centralized facilities Default management services and charge off collections 	<ul style="list-style-type: none"> After charging off, all loans are swept into the Account Resolution Center (ARC) Multi-channel strategy leverages internal collections, agencies, and asset sales

Central Servicing Locations

	London, KY	Evansville, IN	Minneapolis, MN	Tempe, AZ	Fort Mill, SC	Irving, TX
Function	<ul style="list-style-type: none"> >60 Day Collections SpringCastle Run-Off Servicing Out of Footprint Servicing 	<ul style="list-style-type: none"> Non-Core Servicing Bankruptcy and Litigation Central Sales Verifications 	<ul style="list-style-type: none"> Sales Underwriting and Verification 	<ul style="list-style-type: none"> >60 Day Collections Spanish Servicing Sales Underwriting 	<ul style="list-style-type: none"> >60 Day Collections Project Management 	<ul style="list-style-type: none"> Collections Bankruptcy and Litigation Offshore Management
Staffing (FTE) ⁽¹⁾	350	350	150	100	155	180

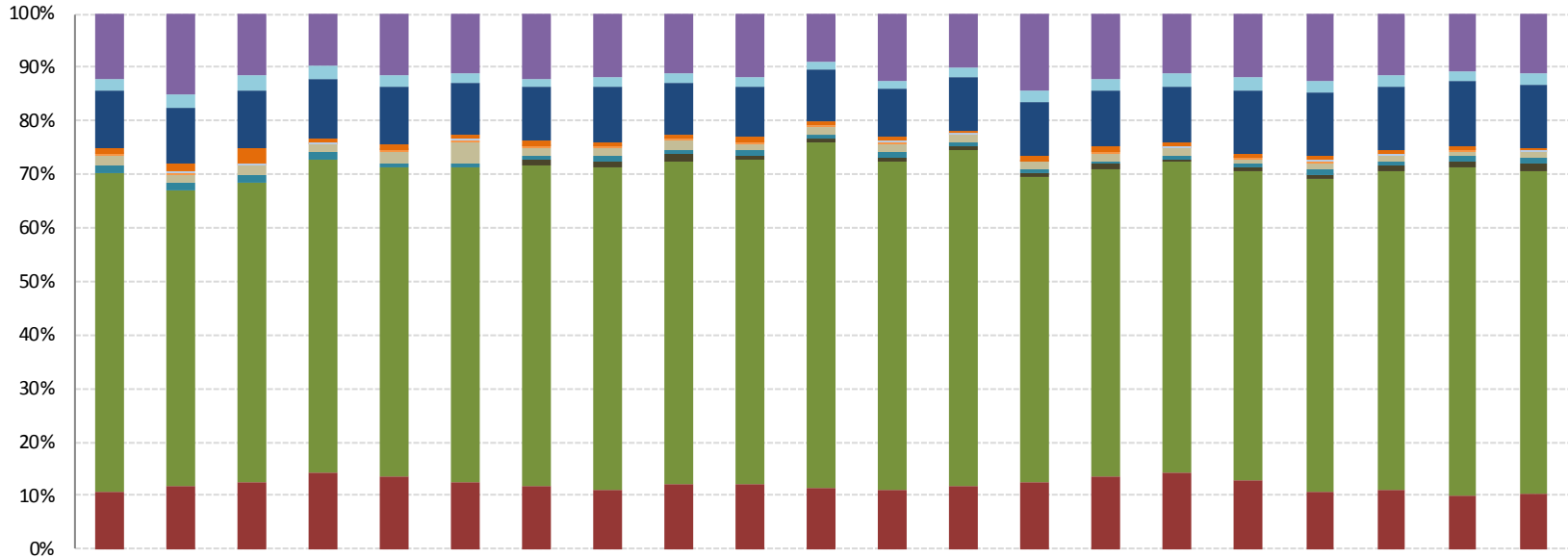
(1) As of 9/30/15

					
	Description	Max Frequency	% of UPB ⁽¹⁾	Max Frequency	% of UPB ⁽¹⁾
Renewal Balance Only	<p>Refinancing of existing loan similar to renewal, but without extending significant additional funds; Existing loan Paid-In-Full</p> <p>Offered to customers with immediate cash flow issues</p>	<p>All 2+ pay loans cleared by centralized Risk team</p> <p>Maximum of 1 per 12 months</p>	0.3%	<p>All 2+ pay loans cleared by centralized Risk team</p> <p>Maximum of 1 per 6 months</p>	0.3%
Deferral	<p>Delay of monthly payment due date or final payment due date by a month; Resolves a short term cash flow issue</p>	<p>All 2+ pay loans cleared by centralized Risk team</p> <p>No more than 3 in a rolling 12 months</p>	2.4%	<p>All 2+ pay loans cleared by centralized Risk team</p> <p>No more than 2 in a rolling 12 months</p>	0.6%
Cure	<p>Loan brought current after customer demonstrates ability to resume consistent payments</p>	<p>3 full payments required; available on 3 pay+ loans</p> <p>Centrally approved</p> <p>1 in life of the loan</p>		<p>2 full payments required</p> <p>Centrally approved</p> <p>1 in a rolling 12 months</p>	
Adjustment of Terms (AOT)	<p>Provides relief to customer to address ongoing/higher severity issues. Involves changed loan terms (rate and/or tenor)</p> <p>Modifies loan to meet new financial situation of the borrower</p>	<p>Short term: rate and payment reductions (5 and 11 months)</p> <p>Long term: leverages term extension and rate reduction to meet borrower payment need</p>	0.2%	<p>Short term only: 6 month interest and payment reduction</p>	0.1%

(1) Percentages above represent the 2015 YTD through Q315 average monthly utilization of the respective borrower assistance tools

30+ Delinquency Outcome: Springleaf

- Legacy Springleaf monthly delinquency outcomes for personal loans 30+ days delinquent as of 9/30/15

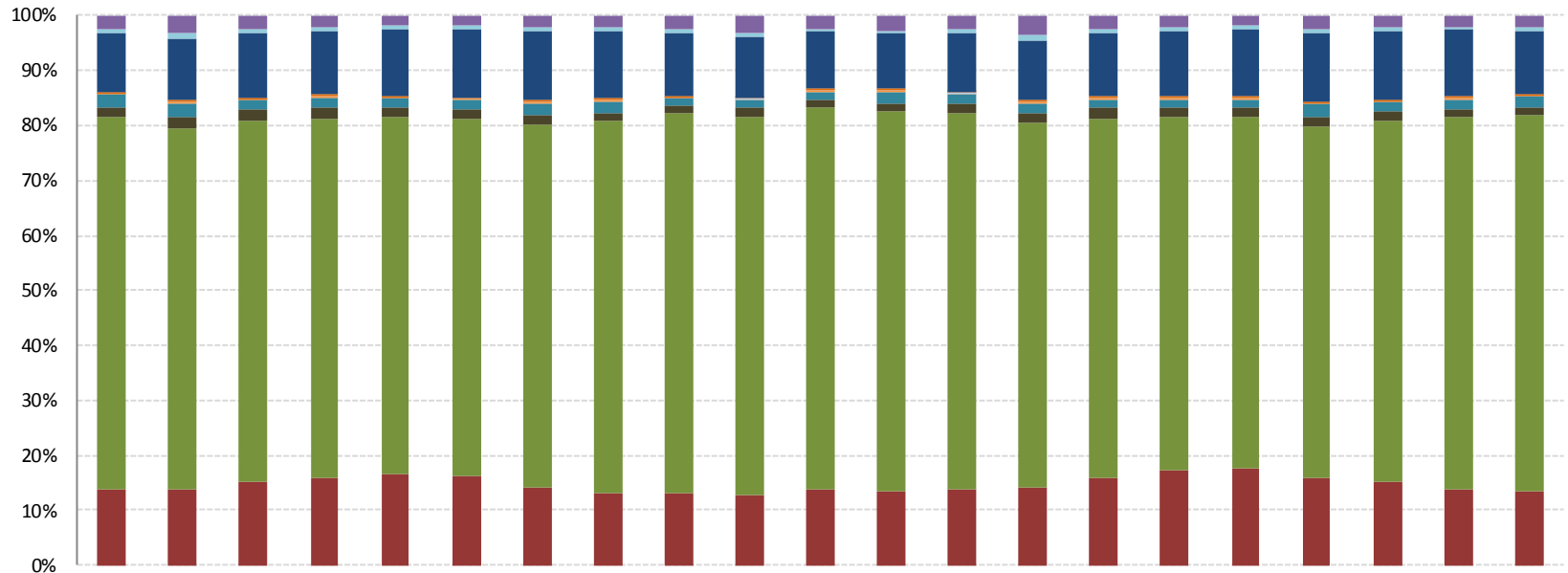


	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
Return to Current	12.1%	14.9%	11.6%	9.8%	11.4%	11.0%	12.1%	11.8%	11.2%	11.7%	9.1%	12.4%	10.2%	14.3%	12.2%	11.3%	11.8%	12.7%	11.6%	10.7%	11.2%
Roll Better	2.1%	2.7%	2.6%	2.3%	2.2%	1.8%	1.7%	1.9%	1.7%	1.9%	1.5%	1.5%	1.8%	2.2%	2.3%	2.3%	2.4%	2.2%	2.2%	2.0%	1.9%
Roll Same	10.8%	10.6%	10.9%	11.1%	10.8%	9.7%	10.1%	10.1%	9.5%	9.6%	9.5%	9.2%	9.8%	9.9%	10.4%	10.6%	11.9%	11.8%	11.9%	12.1%	11.9%
Payoffs	0.9%	1.4%	2.9%	0.8%	0.9%	1.0%	0.8%	0.9%	0.9%	0.8%	0.6%	0.7%	0.6%	1.1%	0.8%	0.7%	0.7%	0.8%	0.7%	0.7%	0.6%
Renewals	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
RBO	0.2%	0.3%	0.3%	0.3%	0.2%	0.3%	0.3%	0.3%	0.3%	0.2%	0.4%	0.4%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.1%	0.2%	0.3%
Other ⁽¹⁾	1.8%	1.7%	1.8%	1.4%	2.1%	4.0%	1.6%	1.6%	1.6%	1.4%	1.3%	1.3%	1.3%	1.4%	1.5%	1.5%	0.8%	1.1%	1.0%	1.0%	1.0%
Deferment	1.4%	1.4%	1.2%	1.1%	1.0%	0.9%	0.8%	1.0%	1.0%	0.9%	0.6%	1.2%	0.7%	0.7%	0.6%	0.5%	0.7%	1.0%	0.9%	0.9%	1.1%
Cures	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	1.0%	1.2%	0.9%	0.7%	0.9%	0.7%	0.7%	0.9%	0.5%	0.6%	0.9%	1.1%	1.0%	1.3%
Roll Worse	59.6%	55.2%	55.9%	58.7%	57.7%	58.6%	59.8%	60.2%	60.5%	60.4%	64.6%	61.2%	63.1%	57.1%	57.5%	58.1%	57.9%	58.5%	59.7%	61.5%	60.6%
Chargeoffs	10.8%	11.6%	12.6%	14.2%	13.5%	12.6%	11.9%	11.1%	12.0%	12.2%	11.6%	11.0%	11.6%	12.3%	13.5%	14.2%	12.9%	10.7%	10.9%	10.0%	10.2%

(1) Other includes loans whose delinquency was affected by some other means than borrower assistance including bankruptcy, judgment, insurance claim, etc.

30+ Delinquency Outcome: OneMain

- Legacy OneMain monthly delinquency outcomes for personal loans 30+ days delinquent as of 9/30/15



	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
Return to Current	2.6%	3.3%	2.4%	2.0%	1.9%	1.9%	2.3%	2.2%	2.5%	3.1%	2.4%	2.8%	2.5%	3.7%	2.6%	2.1%	2.0%	2.5%	2.1%	2.0%	2.3%
Roll Better	0.7%	0.8%	0.9%	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.6%	0.7%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%
Roll Same	10.7%	11.3%	11.6%	11.8%	12.0%	12.3%	12.4%	12.3%	11.6%	11.1%	10.4%	10.1%	10.7%	11.0%	11.4%	11.9%	12.1%	12.5%	12.5%	12.2%	11.5%
Payoffs	0.3%	0.4%	0.4%	0.3%	0.4%	0.3%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.2%	0.3%
Renewals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
RBO	0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.2%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%
Deferment	2.3%	2.5%	1.6%	1.7%	1.7%	1.8%	2.4%	2.1%	1.3%	1.3%	1.5%	2.0%	1.8%	1.8%	1.5%	1.4%	1.5%	2.3%	1.8%	1.7%	1.9%
AOT	1.8%	2.0%	2.2%	2.2%	1.8%	1.6%	1.6%	1.5%	1.4%	1.6%	1.3%	1.5%	1.5%	1.6%	2.0%	2.0%	1.8%	1.7%	1.7%	1.4%	1.3%
Roll Worse	67.8%	65.7%	65.7%	65.2%	64.9%	65.1%	65.9%	67.8%	69.1%	68.9%	69.3%	69.1%	68.7%	66.5%	65.5%	64.2%	64.0%	63.9%	65.6%	67.9%	68.5%
Chargeoffs	13.7%	13.8%	15.1%	15.9%	16.6%	16.3%	14.3%	13.1%	13.0%	12.7%	13.9%	13.4%	13.7%	14.1%	15.8%	17.2%	17.5%	16.0%	15.0%	13.8%	13.5%



Securitization Programs

**Personal Loan ABS
Programs
("OMFIT, SLFT")**

- **10 personal loan ABS transactions since 2013**
 - Backed by a mix of secured and unsecured loans
 - All transactions feature a revolving structure due to fast pay assets
 - Consistent collateral performance through cycles
 - Programmatic issuances planned

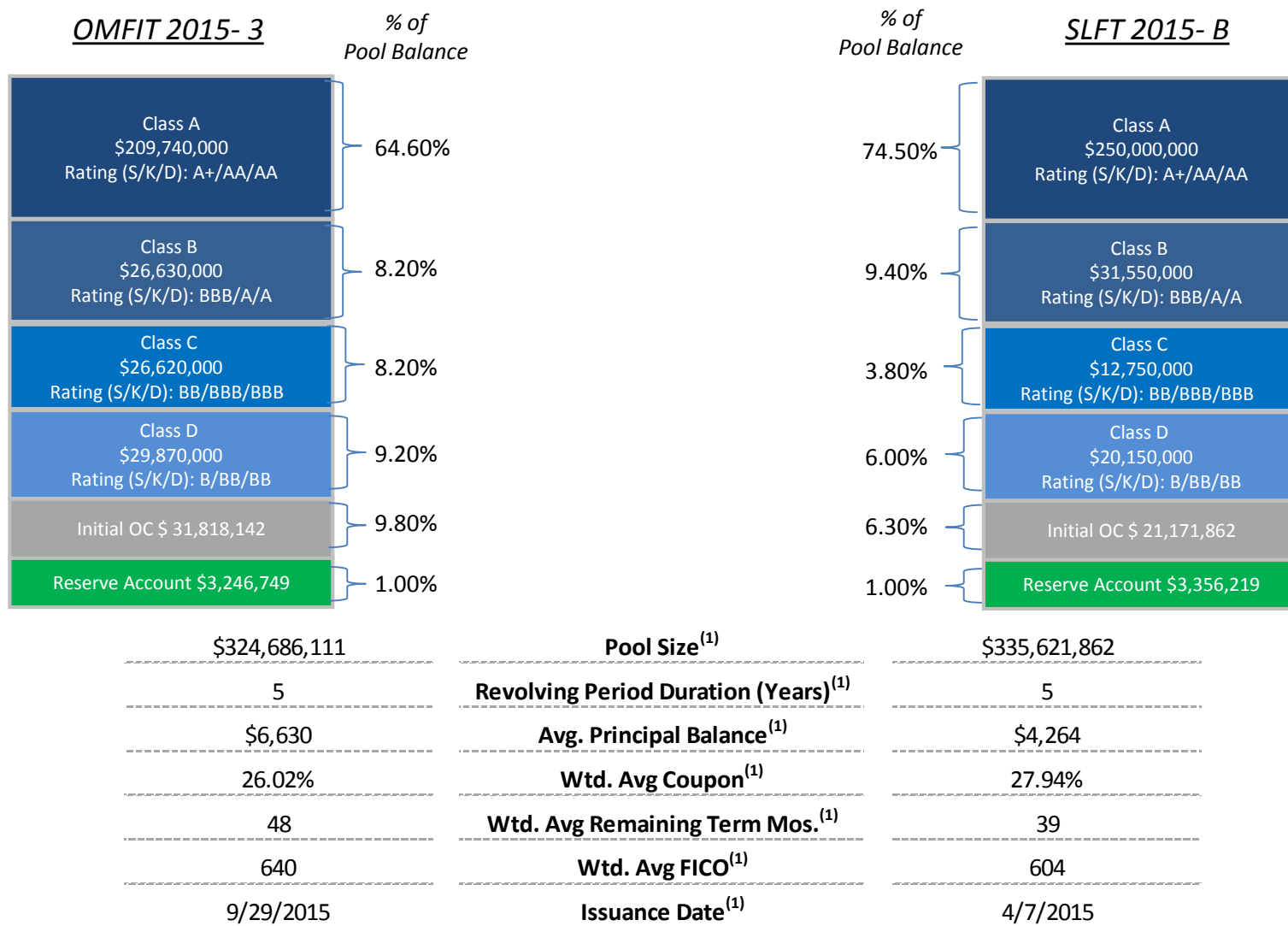
**Direct Auto ABS
Program**

- **Program will be the first 100% Direct Auto originated ABS deal**
 - Direct Auto represented 24% of all legacy Springleaf originations during Q3'15
 - Direct Auto loans have higher yields with lower terms and LTVs than traditional subprime auto
 - Programmatic issuances planned

Conduit Facilities

- **\$ 5.15 billion multi-year committed facilities from a geographically diverse group of money center banks**
 - Personal Loan: \$4.65 billion
 - Direct Auto: \$0.5 billion

Deal Comparison (OMFIT vs. SLFT)



(1) Deal stats at issuance

Transition from Proprietary Scores to FICO Bands

- **FICO bucketing will allow for easier comparisons of legacy OneMain and Springleaf platforms**
 - Will be implemented in next OMFIT and SLFT transactions



260 or Greater
240 - 259
220 - 239
200 - 219
180 - 199
160 - 179
Less Than 160



S
P
A
B
C
D
E

Combined Collateral For ABS Deals Post Systems / Policy Integration

- **Credit & Collection Policy (C&CP) largely similar across both operating companies**
 - Legacy OneMain charge off policy materially conformed in Q415 to legacy Springleaf 180 day policy

FICO Scores By Transaction

Weighted Average FICO by Deal (as of September 2015)



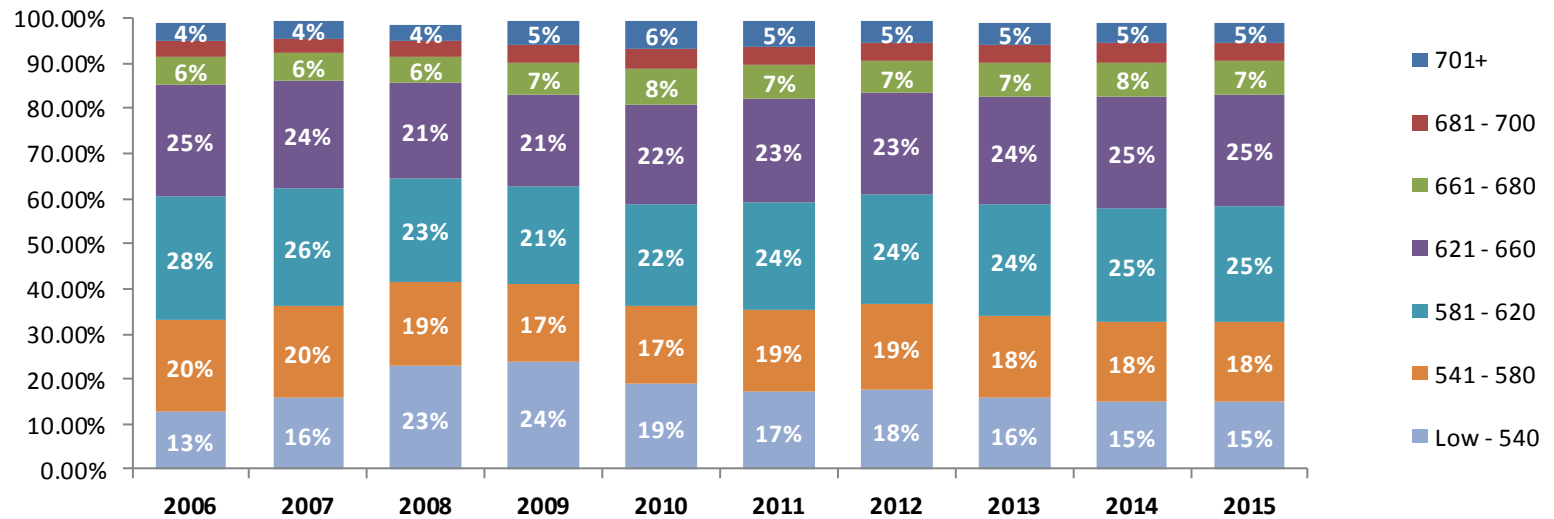
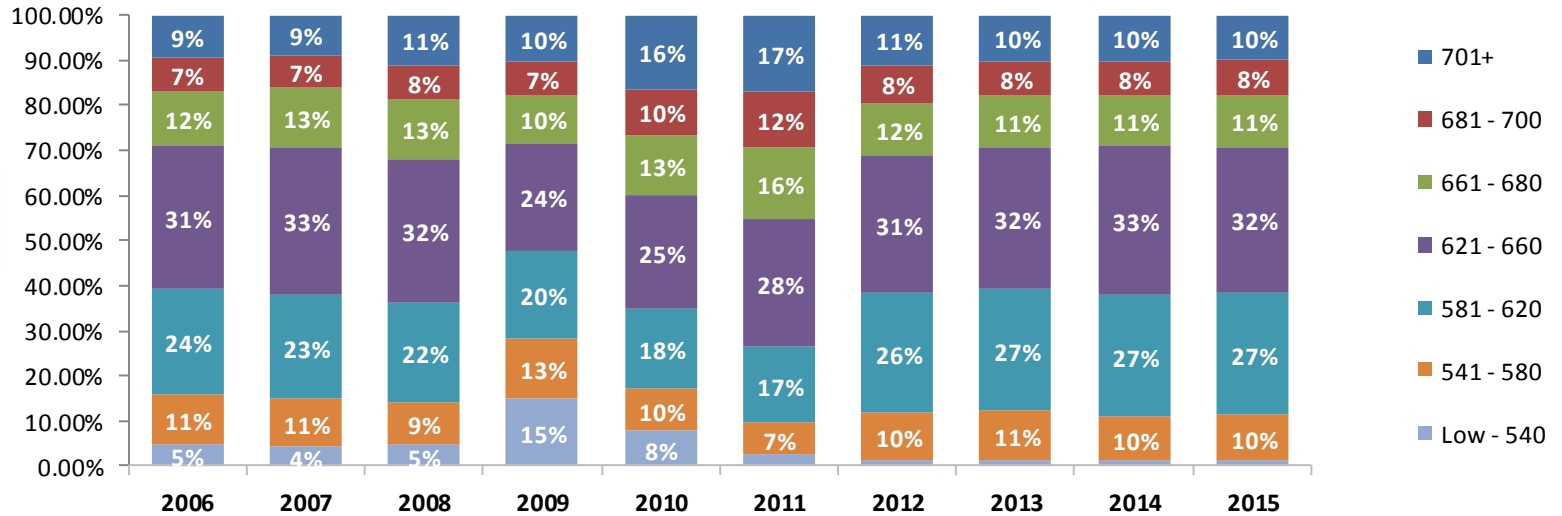
	OMFIT 2014-1		OMFIT 2014-2		OMFIT 2015-1		OMFIT 2015-2		OMFIT 2015-3	
Risk Score	FICO	% of Deal	FICO	% of Deal	FICO	% of Deal	FICO	% of Deal	FICO	% of Deal
260 or Greater	680	5.5%	677	5.6%	674	6.0%	674	6.3%	675	7.0%
240 - 259	662	21.9%	661	21.9%	660	20.7%	660	20.6%	660	20.8%
220 - 239	644	36.2%	643	36.5%	643	36.8%	644	36.4%	643	36.3%
200 - 219	624	25.5%	625	25.6%	625	26.7%	625	26.8%	625	26.5%
180 - 199	602	8.4%	601	8.1%	602	7.8%	603	8.0%	604	7.8%
160 - 179	577	1.9%	577	1.8%	576	1.6%	578	1.6%	582	1.3%
Less Than 160	544	0.6%	542	0.5%	543	0.5%	548	0.4%	555	0.2%
WTD Avg.	639	100.0%	639	100.0%	639	100.0%	639	100.0%	640	100.0%



	SLFT 2013-A		SLFT 2013-B		SLFT 2014-A		SLFT 2015-A		SLFT 2015-B	
Risk Score	FICO	% of Deal	FICO	% of Deal	FICO	% of Deal	FICO	% of Deal	FICO	% of Deal
S	641	8.2%	641	7.4%	641	6.8%	644	7.1%	642	6.2%
P	623	8.8%	624	7.6%	625	7.2%	629	7.6%	626	6.7%
A	618	19.7%	619	18.2%	618	17.3%	623	18.4%	621	16.3%
B	606	27.2%	608	27.0%	607	26.8%	611	26.8%	610	26.6%
C	581	26.4%	584	28.2%	584	29.2%	590	28.4%	589	30.1%
D	543	7.6%	552	8.9%	553	9.5%	561	9.1%	562	10.6%
E	510	1.9%	522	2.3%	520	2.6%	528	2.2%	530	3.1%
Total⁽¹⁾	600	100.0%	600	100.0%	599	100.0%	605	100.0%	601	100.0%

(1) Includes <1% of loans that do not have a Risk Score

Strat below shows origination stability in FICO buckets through Sept 2015



(1) Represents the legacy OneMain portfolio FICO scores at origination as of 9/30/15
 (2) Represents the legacy Springleaf personal loan portfolio FICO scores at origination as of 9/30/15



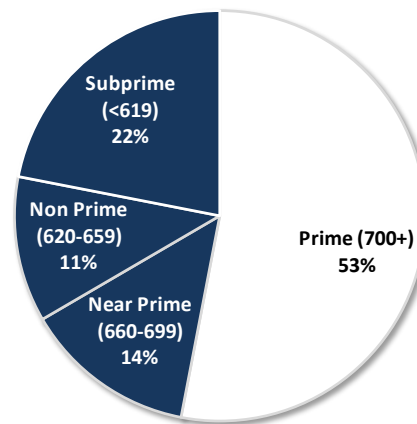
Direct Auto Product

Direct Auto Lending Opportunity

- “New” OneMain Direct Auto Program offers larger, lower rate, auto secured loans
- Direct Auto loans avoid the conflict of interest issues of indirect auto lending by originating directly to consumers
- “New” OneMain does not engage in any indirect auto lending for auto dealers and has no current plans to do so

\$1 trillion Auto Finance Industry⁽¹⁾

Auto Origination in U.S. (by Risk level)⁽²⁾



“New” OneMain Direct Auto Program vs. Indirect Auto Lending

Direct Auto

Indirect Auto

	<u>Direct Auto</u>	<u>Indirect Auto</u>
Purpose	Predominantly refi/cash-out refi	Vehicle purchase
Interest Rate	Interest rate set centrally (no branch input)	Dealer sets interest rate and their mark-up
Underwriting	Responsible cash-flow based lending at a personal level	Score based lending, competing for dealers business
Closing	Makes loan directly to borrower	Loan closes at dealer

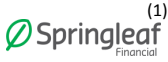
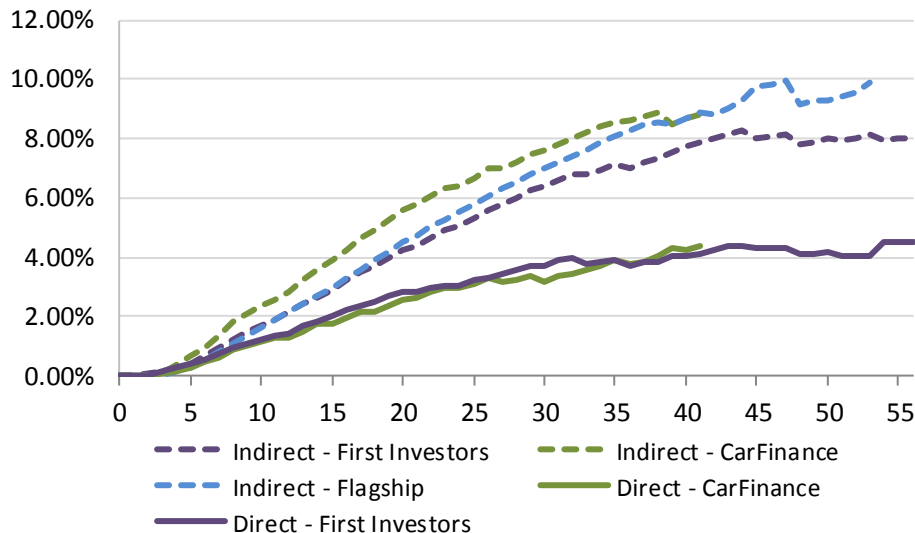
(1) Data from Federal Reserve Board of New York, Household Debt and Consumer Credit Report, 3Q2015

(2) Source: Equifax – Moodys’ Data Buffet – June 2015

Auto ABS : Direct vs. Indirect

- Direct originated loans historically outperform Indirect
- Rating agency loss assumptions reflect the difference in performance between origination types
- Our Direct Auto loans typically have shorter terms (51 mo) and higher yield (19%) than Indirect Auto⁽¹⁾

**Cumulative Net Loss of Market Comps:
Direct vs. Indirect**



	<u>Flagship</u> <u>2015-3</u>	<u>First Investors</u> <u>2015-2</u>	<u>SDART</u> <u>2015-5</u>	<u>Legacy</u> <u>Springleaf</u>
% of Deal	Direct	17%	27%	0%
	Indirect	83%	73%	100%
LTV	Direct	126%	130%	N/A
	Indirect	116%	121%	108%
AVG FICO	Direct	604	595	N/A
	Indirect	589	580	600
Interest Rate	Direct	11%	13%	N/A
	Indirect	15%	13%	16%
Loan Size	Direct	\$18,879	\$20,491	N/A
	Indirect	\$19,321	\$21,795	\$19,700
Original Term	Direct	69	66	N/A
	Indirect	71	71	71
Loss Assumption	Direct	8%	3%	N/A
	Indirect	13%	9%	16%

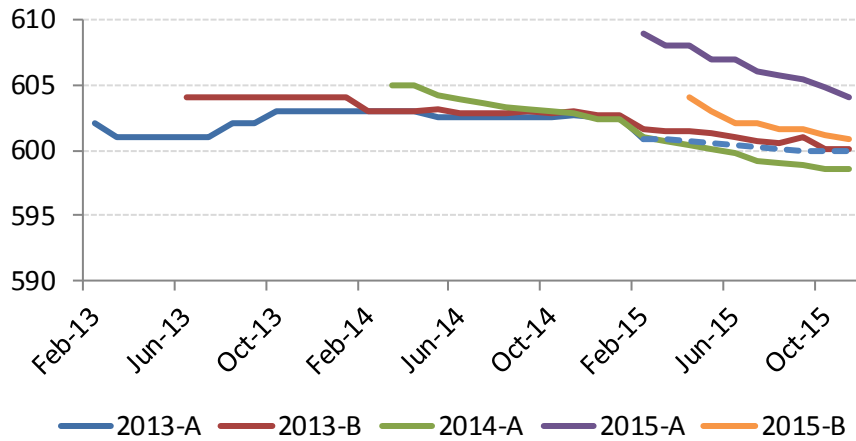
(1) As of 9/30/15



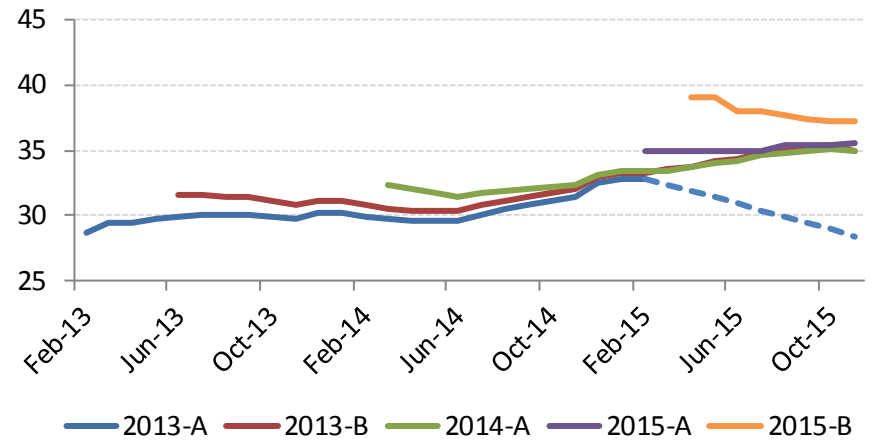
Performance

SLFT Collateral Characteristics

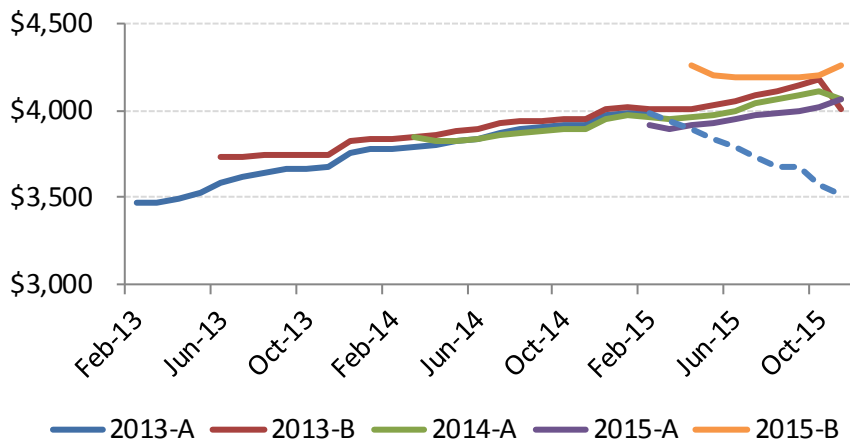
FICO⁽¹⁾



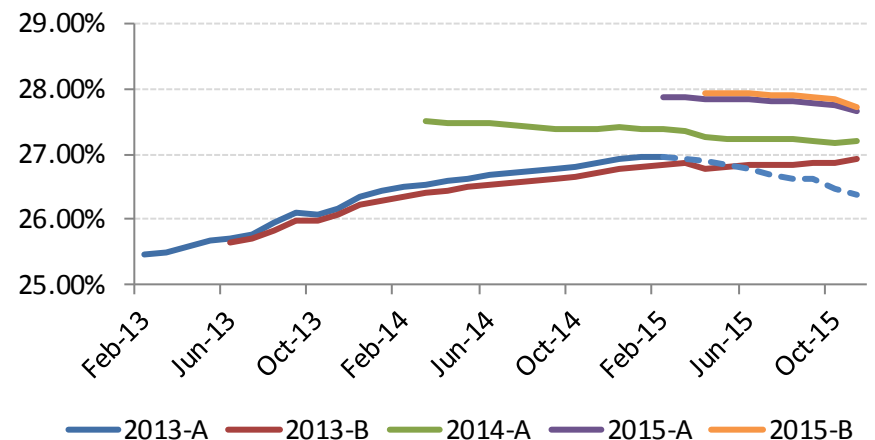
Remaining Term⁽¹⁾



Avg. Balance⁽¹⁾



WAC⁽¹⁾

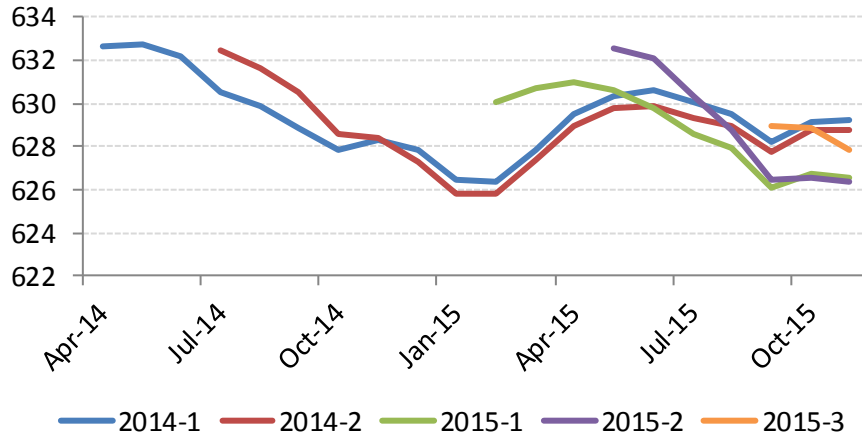


(1) SLFT 2013-A was called in Dec-15

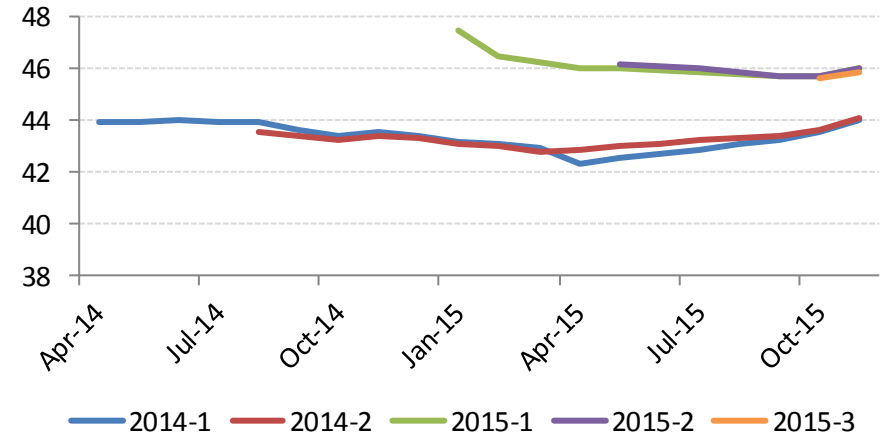
Solid Line: Revolving Period
Dotted Line: Amortization Period

OMFIT Deal Characteristics

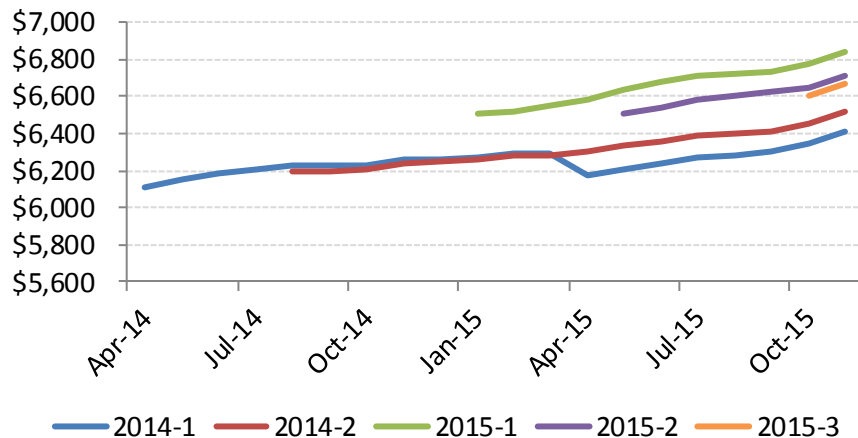
FICO



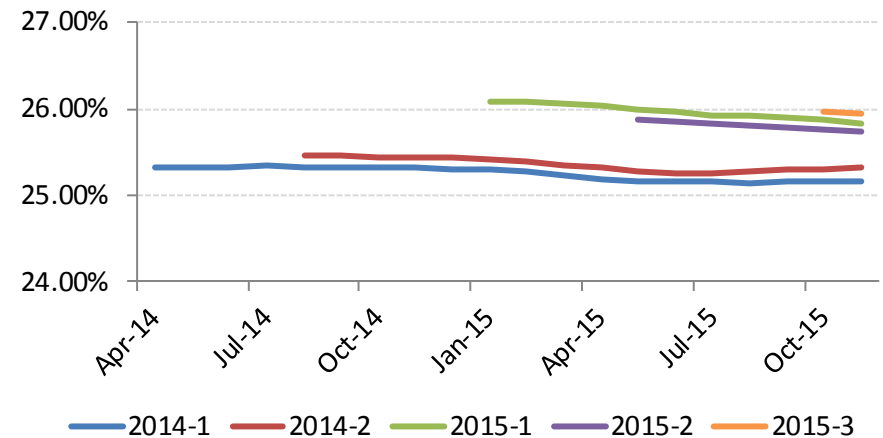
Remaining Term



Avg. Balance

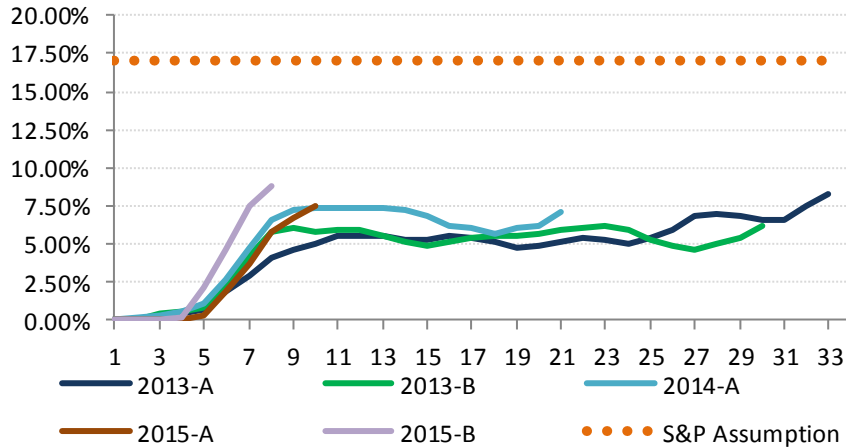


WAC

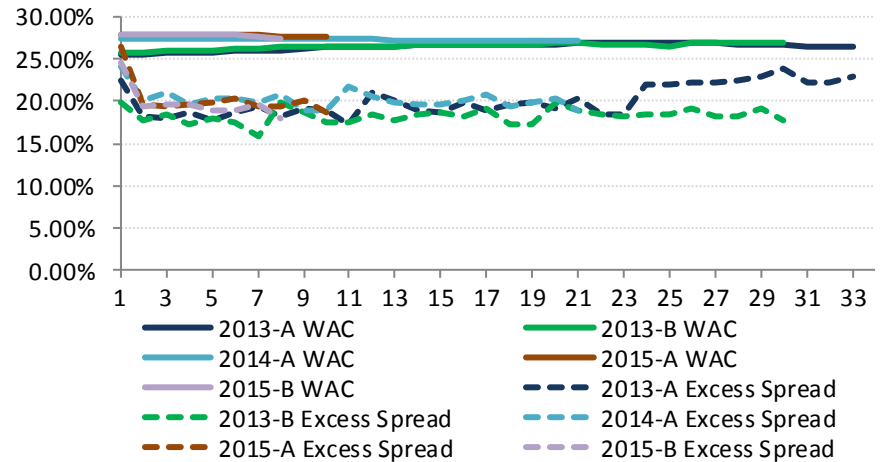


SLFT Key Performance Metrics

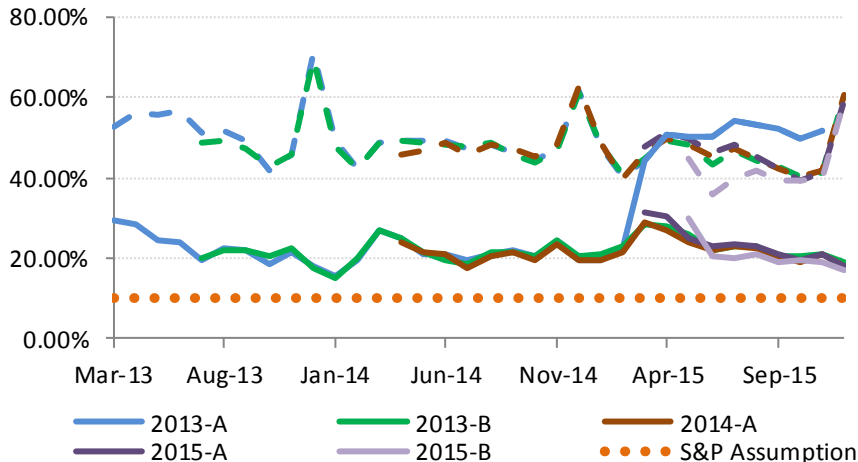
3 Month Net Annualized Loss



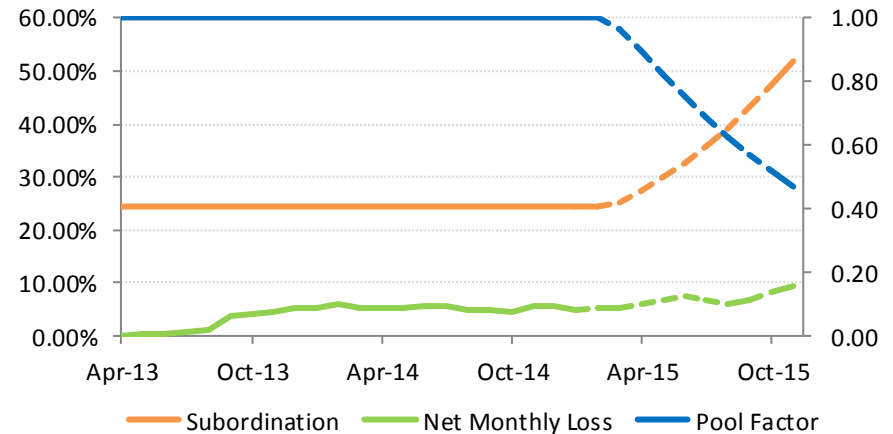
WAC and Excess Spread⁽¹⁾



Prepays^(2,3)



SLFT 2013-A: Class A CE

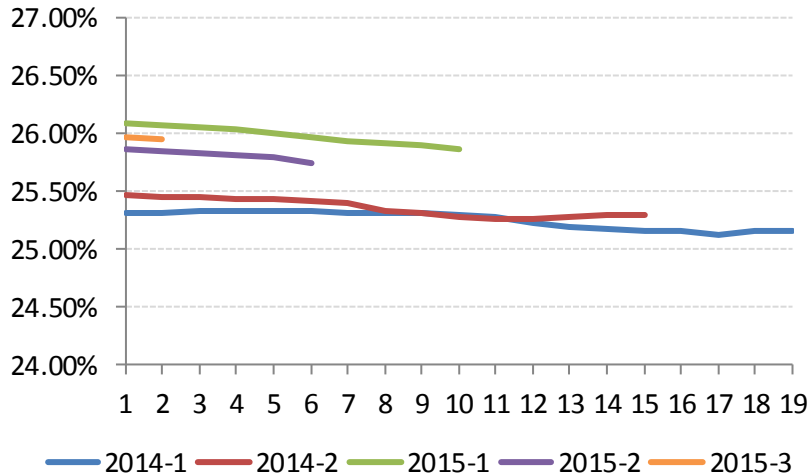


(1) Excess Spread: Interest and Fees collected minus Interest and Fees paid divided by Beginning Collateral Balance
 (2) Renewals remain in transaction during the revolving period and are treated as full payoff during the amortization period
 (3) 2013-A called in Dec-15

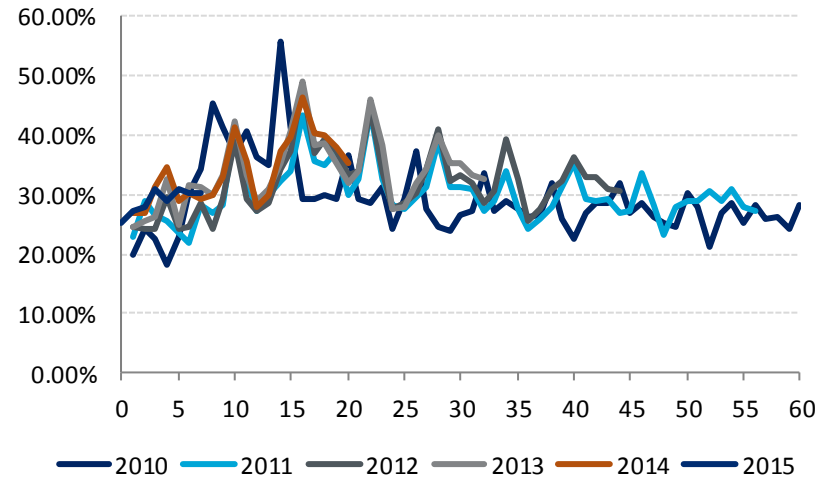
Solid Line: Revolving Period
 Dotted Line: Amortization Period

OMFIT Key Performance Metrics

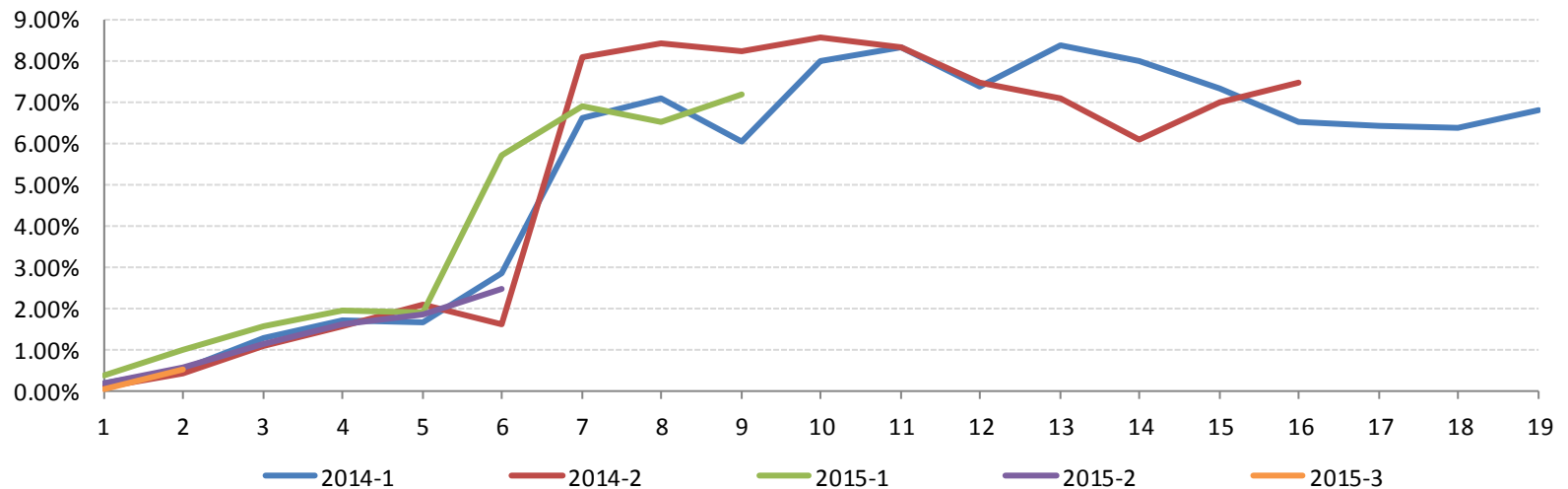
WAC



Prepayment (By Vintage)

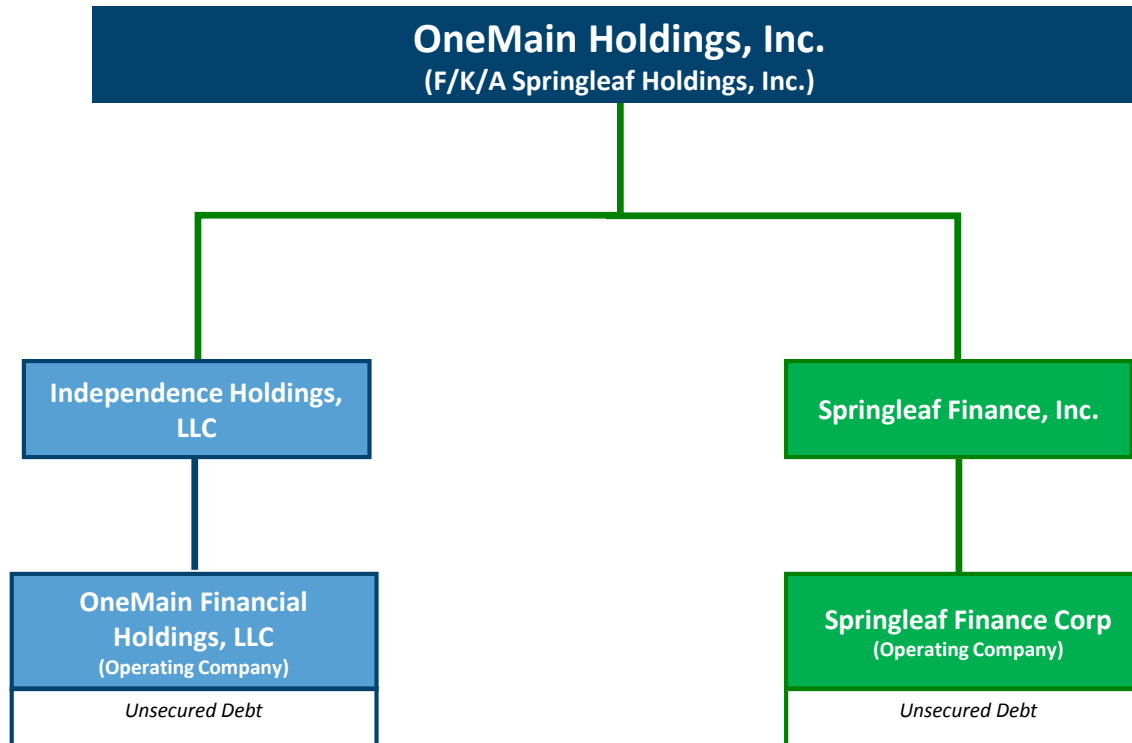


Net Annualized Loss





Appendix

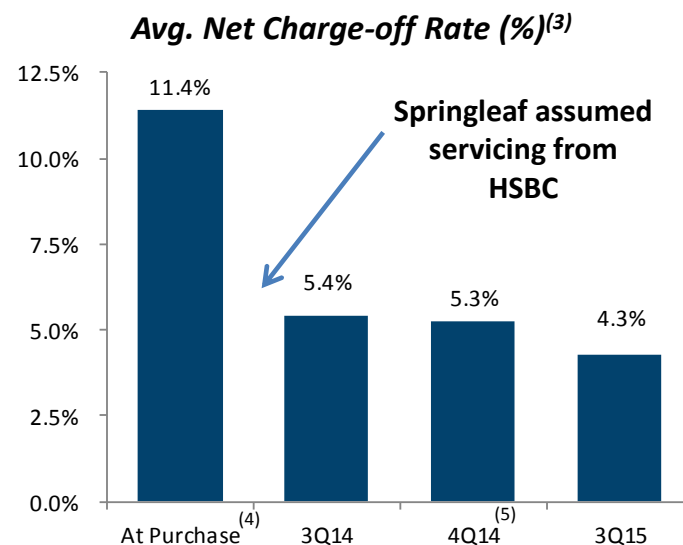


- Pretax income for 3Q15 of \$28 million versus \$38 million in the prior year quarter⁽¹⁾
- Solid credit performance with stable charge-off rate

SpringCastle Collateral & Funding Structure

	9/30/14	12/31/14	9/30/15
Principal Balance	\$2.7bn	\$2.6bn	\$2.2bn
Wtd. Avg. Coupon	18.1%	18.1%	18.3%
Accounts	291,000	277,000	243,000
Avg. Balance⁽²⁾	\$9,300	\$9,300	\$9,000
Avg. Net Charge-off Rate⁽³⁾	5.4%	5.3% ⁽⁵⁾	4.3%
Outstanding Debt	\$1.5bn	\$2.4bn	\$2.0bn

SpringCastle Credit Performance



(1) Excludes impact of charges related to fair value adjustments on debt and earnings attributable to non-controlling interests.

(2) Average balances based on Principal Balance.

(3) Average Net Charge-off Rate calculated as a percentage of Principal Balance.

(4) At purchase represents data at time of settlement on April 1, 2013.

(5) Excludes one-time charge-off of \$17 million of aged bankruptcy inventory in November 2014.

Portfolio Performance by Product Type

(Legacy Springleaf Only)

Springleaf Hard Secured (Excludes Direct Auto Product)

S in millions	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015Q1	2015Q2	2015Q3
	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD
Origination Volume	\$1,177	\$1,231	\$1,323	\$1,414	\$1,622	\$1,908	\$2,044	\$2,123	\$1,743	\$965	\$949	\$1,157	\$1,140	\$1,422	\$1,568	\$292	\$663	\$1,006
FICO at Origination	590	587	587	590	589	590	590	587	578	578	582	586	587	591	592	592	591	591
Period End UPB	\$1,162	\$1,255	\$1,388	\$1,466	\$1,583	\$1,792	\$1,979	\$2,140	\$2,048	\$1,563	\$1,265	\$1,228	\$1,185	\$1,381	\$1,632	\$1,580	\$1,617	\$1,648
Yield	22.30%	22.14%	21.34%	20.93%	20.09%	19.56%	19.56%	19.51%	19.72%	20.24%	21.22%	22.18%	23.93%	25.50%	26.13%	26.18%	26.31%	26.44%
60+ Delinquency	4.08%	4.71%	4.75%	4.52%	3.88%	3.59%	3.14%	3.75%	4.92%	4.59%	3.47%	2.46%	2.13%	1.80%	2.06%	2.02%	2.02%	2.50%
Gross Charge-off	4.46%	4.78%	5.53%	5.44%	4.70%	4.17%	3.66%	3.57%	5.40%	6.84%	5.63%	3.60%	2.90%	2.64%	3.05%	3.98%	4.00%	3.95%
Net Charge-off	3.80%	4.19%	4.95%	4.86%	4.12%	3.58%	3.02%	2.99%	4.88%	6.16%	4.64%	2.59%	1.97%	2.00%	2.57%	3.36%	3.32%	3.26%
Risk Adjusted Yield	18.50%	17.94%	16.39%	16.07%	15.97%	15.98%	16.53%	16.52%	14.84%	14.08%	16.58%	19.59%	21.96%	23.50%	23.56%	22.82%	23.00%	23.19%

Springleaf Soft Secured

Origination Volume	\$1,326	\$1,278	\$1,228	\$1,175	\$1,223	\$1,135	\$1,148	\$1,107	\$993	\$787	\$920	\$1,087	\$1,148	\$1,395	\$1,332	\$192	\$410	\$563
FICO at Origination	603	600	601	605	606	609	611	611	605	603	605	606	605	608	609	608	608	608
Period End UPB	\$1,152	\$1,156	\$1,141	\$1,101	\$1,097	\$1,038	\$1,031	\$1,032	\$1,016	\$899	\$889	\$981	\$1,048	\$1,235	\$1,317	\$1,217	\$1,142	\$1,038
Yield	24.43%	24.52%	24.20%	23.69%	23.44%	23.60%	23.80%	23.71%	23.67%	24.03%	24.64%	25.00%	26.11%	27.73%	28.67%	28.67%	28.57%	28.40%
60+ Delinquency	5.44%	6.30%	6.20%	6.28%	5.73%	5.43%	5.02%	5.40%	6.23%	5.40%	4.14%	3.70%	3.72%	3.59%	4.15%	3.92%	4.15%	5.27%
Gross Charge-off	9.23%	10.44%	11.64%	12.03%	10.32%	10.15%	7.73%	7.90%	9.18%	10.97%	8.09%	6.19%	6.20%	6.70%	8.25%	10.33%	10.18%	10.27%
Net Charge-off	7.62%	9.07%	10.23%	10.58%	8.75%	8.43%	5.80%	6.10%	7.60%	9.38%	6.40%	4.66%	4.80%	5.71%	7.19%	9.16%	8.75%	8.72%
Risk Adjusted Yield	16.81%	15.45%	13.97%	13.12%	14.69%	15.17%	18.01%	17.61%	16.07%	14.64%	18.24%	20.34%	21.31%	22.02%	21.48%	19.51%	19.81%	19.68%

Springleaf Unsecured

Origination Volume	\$122	\$153	\$167	\$162	\$197	\$217	\$287	\$364	\$450	\$204	\$206	\$243	\$220	\$473	\$529	\$182	\$510	\$893
FICO at Origination	634	632	633	635	633	633	633	635	633	633	634	632	628	623	621	619	617	616
Period End UPB	\$124	\$141	\$151	\$150	\$169	\$189	\$281	\$480	\$722	\$540	\$428	\$381	\$336	\$484	\$560	\$623	\$815	\$1,042
Yield	21.46%	21.61%	21.76%	21.32%	21.57%	22.14%	21.42%	19.83%	19.93%	19.70%	20.23%	21.24%	23.23%	26.75%	27.36%	27.58%	28.01%	28.20%
60+ Delinquency	2.70%	3.56%	3.97%	3.96%	3.69%	3.61%	3.12%	3.13%	6.36%	6.20%	4.64%	3.62%	3.27%	2.86%	3.84%	3.20%	2.62%	3.18%
Gross Charge-off	6.15%	6.81%	8.39%	9.27%	7.53%	7.75%	5.51%	5.16%	9.66%	14.22%	11.64%	7.73%	6.51%	5.62%	7.68%	8.63%	7.51%	6.66%
Net Charge-off	3.77%	5.12%	6.82%	7.65%	6.11%	6.30%	4.38%	4.42%	9.18%	13.26%	9.98%	5.64%	4.37%	4.43%	6.81%	7.61%	6.44%	5.65%
Risk Adjusted Yield	17.69%	16.49%	14.94%	13.67%	15.45%	15.84%	17.05%	15.41%	10.75%	6.45%	10.25%	15.59%	18.86%	22.33%	20.55%	19.97%	21.57%	22.56%

Springleaf Total (Ex. Auto)

Origination Volume	\$2,625	\$2,661	\$2,719	\$2,750	\$3,042	\$3,260	\$3,479	\$3,594	\$3,185	\$1,956	\$2,075	\$2,486	\$2,509	\$3,290	\$3,428	\$666	\$1,583	\$2,462
FICO at Origination	600	597	598	601	601	603	604	604	598	597	600	602	601	605	605	604	604	604
Period End UPB	\$2,438	\$2,551	\$2,680	\$2,716	\$2,849	\$3,019	\$3,291	\$3,652	\$3,785	\$3,001	\$2,581	\$2,591	\$2,569	\$3,101	\$3,509	\$3,421	\$3,573	\$3,728
Yield	23.29%	23.20%	22.59%	22.08%	21.47%	21.11%	21.05%	20.74%	20.82%	21.28%	22.24%	23.11%	24.73%	26.58%	26.69%	27.32%	27.42%	27.48%
60+ Delinquency	4.65%	5.37%	5.49%	5.21%	4.58%	4.22%	3.73%	4.14%	5.54%	5.12%	3.89%	3.10%	2.93%	2.68%	3.13%	2.91%	2.84%	3.46%
Gross Charge-off	6.77%	7.49%	8.36%	8.34%	7.06%	6.53%	5.11%	5.00%	7.18%	9.37%	7.46%	5.18%	4.69%	4.71%	5.78%	7.09%	6.83%	6.61%
Net Charge-off	5.57%	6.49%	7.36%	7.35%	6.04%	5.48%	4.01%	4.05%	6.39%	8.38%	6.13%	3.82%	3.41%	3.84%	5.01%	6.20%	5.81%	5.57%
Risk Adjusted Yield	17.72%	16.72%	15.22%	14.73%	15.42%	15.63%	17.03%	16.69%	14.43%	12.89%	16.11%	19.29%	21.32%	22.74%	22.27%	21.11%	21.61%	21.91%

Portfolio Performance by Product Type

(Legacy OneMain Only)

OneMain Secured

\$ in millions	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015Q1	2015Q2	2015Q3
											YTD	YTD	YTD
Origination Volume	\$2,712	\$2,885	\$2,753	\$2,507	\$1,919	\$1,669	\$1,798	\$1,248	\$956	\$816	\$151	\$360	\$561
FICO at Origination	620	617	615	613	617	641	637	629	625	623	623	623	623
Period End UPB	\$2,930	\$3,184	\$3,388	\$3,455	\$3,171	\$2,524	\$2,745	\$2,443	\$1,977	\$1,598	\$1,489	\$1,426	\$1,388
Yield	21.47%	21.54%	21.68%	21.64%	21.38%	22.09%	23.08%	23.51%	23.81%	24.14%	24.39%	24.41%	24.45%
60+ Delinquency	4.46%	3.67%	4.40%	4.74%	4.68%	5.21%	2.67%	3.36%	3.67%	4.02%	3.75%	3.34%	3.51%
Gross Charge-off	7.21%	6.51%	6.77%	8.14%	9.10%	8.91%	4.77%	5.38%	6.21%	6.28%	7.07%	7.01%	5.63%
Net Charge-off	6.53%	5.98%	6.26%	7.84%	8.89%	8.51%	4.57%	5.09%	5.72%	5.65%	6.59%	6.37%	5.04%
Risk Adjusted Yield	14.94%	15.56%	15.42%	13.80%	12.49%	13.58%	18.51%	18.41%	18.09%	18.49%	17.32%	17.39%	18.82%

OneMain Unsecured

Origination Volume	\$6,010	\$7,322	\$9,722	\$8,749	\$4,405	\$2,889	\$3,160	\$3,494	\$4,493	\$4,971	\$960	\$2,366	\$3,734
FICO at Origination	643	642	643	639	633	654	650	644	642	642	641	642	642
Period End UPB	\$6,358	\$7,476	\$10,089	\$10,968	\$8,702	\$7,098	\$6,160	\$5,935	\$6,162	\$6,782	\$6,658	\$6,824	\$7,044
Yield	21.98%	21.89%	22.07%	22.02%	21.64%	22.20%	23.24%	23.93%	24.75%	25.53%	25.84%	25.84%	25.85%
60+ Delinquency*	2.86%	3.23%	3.61%	5.10%	4.52%	6.01%	2.90%	2.99%	2.95%	3.67%	3.51%	3.07%	3.30%
Gross Charge-off*	10.52%	6.42%	7.55%	9.81%	14.32%	12.68%	7.37%	7.10%	6.98%	7.13%	8.59%	8.87%	7.28%
Net Charge-off*	9.53%	5.90%	6.78%	9.45%	13.98%	12.11%	7.06%	6.72%	6.44%	6.41%	8.02%	8.07%	6.52%
Risk Adjusted Yield	12.45%	15.99%	15.30%	12.57%	7.66%	10.09%	16.18%	17.21%	18.31%	19.13%	17.83%	17.77%	19.33%

OneMain Total

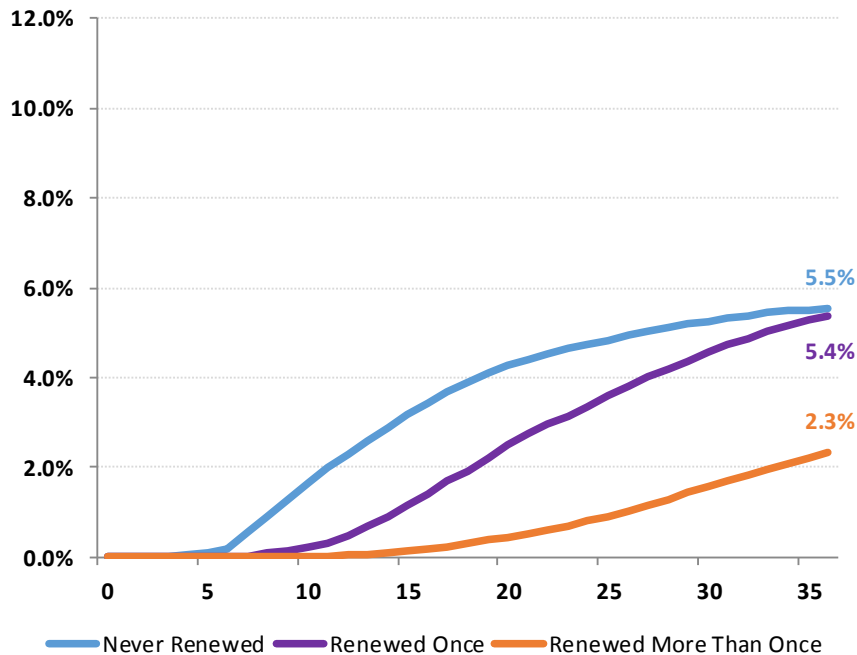
Origination Volume	\$8,722	\$10,207	\$12,475	\$11,257	\$6,324	\$4,558	\$4,958	\$4,742	\$5,448	\$5,787	\$1,110	\$2,726	\$4,295
FICO at Origination	636	635	637	633	628	650	645	640	639	639	638	639	639
Period End UPB	\$9,289	\$10,660	\$13,477	\$14,424	\$11,873	\$9,623	\$8,905	\$8,378	\$8,139	\$8,380	\$8,147	\$8,250	\$8,432
Yield	21.82%	21.78%	21.96%	21.93%	21.57%	22.17%	23.19%	23.79%	24.50%	25.24%	25.57%	25.58%	25.60%
60+ Delinquency*	3.38%	3.37%	3.82%	5.01%	4.57%	5.76%	2.82%	3.11%	3.13%	3.74%	3.55%	3.11%	3.33%
Gross Charge-off*	9.47%	6.45%	7.33%	9.40%	12.97%	11.59%	6.53%	6.53%	6.77%	6.95%	8.31%	8.54%	7.00%
Net Charge-off*	8.58%	5.93%	6.78%	9.06%	12.66%	11.07%	6.26%	6.18%	6.24%	6.24%	7.75%	7.77%	6.27%
Risk Adjusted Yield	13.24%	15.85%	15.18%	12.87%	8.91%	11.10%	16.93%	17.61%	18.26%	18.99%	17.82%	17.82%	19.33%

Renewal Performance (Legacy Springleaf Only)

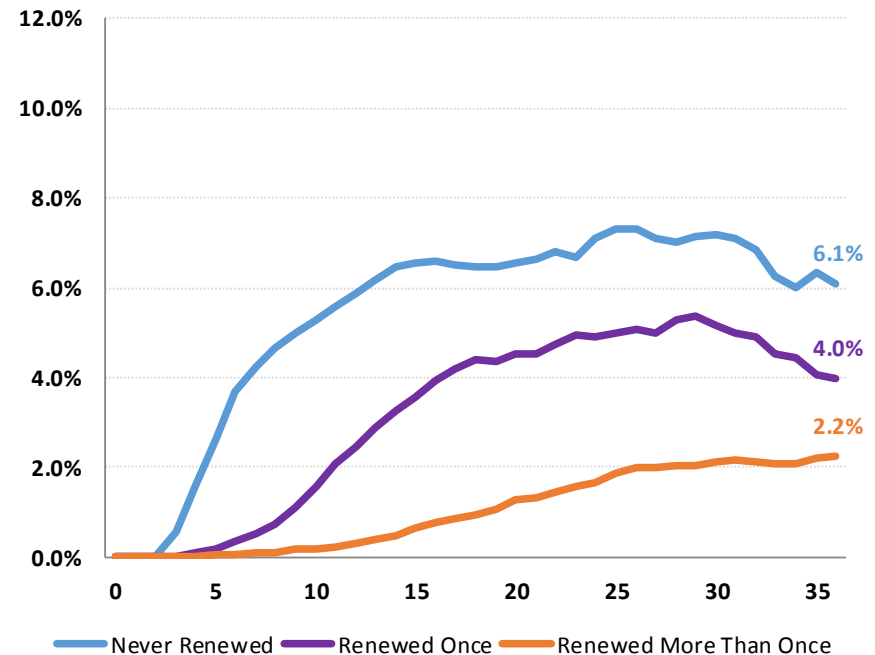
- Historically, about half of customers renew at least once during life of loan
- Every loan renewal is fully re-underwritten
 - Income is re-verified → Household budget is refreshed → Ability to repay is recalculated
- Average renewals: Per active customer: 1.36 | Per renewing customer: 2.73
- 99% of customers are current at time of renewal

Performance by Renewal Status⁽¹⁾

Cumulative Gross Loss



60+ Delinquency



(1) Reflects 2010 Vintage Data at 36 Months on Book