News Release

OneMain Partners with Scholly to Help Students Attend College

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EVANSVILLE, Ind.--(BUSINESS WIRE)-- OneMain Holdings Inc., America's premier consumer finance company offering responsible and transparent personal loan products, is proud to partner with Scholly, an easy-to-use mobile application that helps students find and apply for college scholarships. Together, they are offering OneMain customers free access to the Scholly app, where they can get the guidance and support they need to find college scholarships.

“Attending college is an important step towards financial security, and it’s a step many of our customers are unable to take due to a lack of resources or understanding of just what support may be available to help them,” said Sheldon Caplis, Director of Community Engagement at OneMain. “OneMain is committed to helping our customers build their credit and increase their financial awareness and this partnership with Scholly is a natural extension of our goal to make our customers’ lives better.”

In 2014, the Federal Reserve Bank of San Francisco reported* that the average college graduate earns over $800,000 more than the average high school graduate by retirement age. This additional earnings potential could be life-changing for many families and would have a significant positive impact in the communities where OneMain has a presence.

“Working with OneMain to help its customers navigate the college scholarship process is an exciting opportunity for Scholly,” said Jordan Goldenberg, Chief Marketing Officer and Creative Director at Scholly. “Together, OneMain and Scholly can have a real, meaningful impact on thousands of families in hundreds of communities across the country. This is what the Scholly app was all about when we designed it and it fits perfectly with OneMain’s customer commitment.”

Since offering OneMain customers free access to the Scholly mobile app, these users have applied for over $45

Million in scholarships. OneMain and Scholly are encouraging all OneMain customers to sign up to find out what kind of financial assistance may be available to help them take the steps they need towards a better education and a brighter financial future. OneMain is offering the Scholly app free to the first 50,000 OneMain customers and selected community colleges and nonprofit organizations who download it.

About Scholly

Scholly, based in Philadelphia, PA, was founded in 2014 by Christopher Grey -- then a **student -- who won 1.3 million in scholarships**. **Scholly** (As seen on **Shark Tank** and **Forbes 30 Under 30**) is an app that gives high school students, current college students, and graduate students a fast and simple way to find scholarships for college. The app turns months of looking for money for college into minutes. The Scholly App has been **#1 in the iPhone and Android App store** for several weeks, and, **several cities and states (e.g. Philadelphia , Memphis and Montana) have purchased the app** for their students. The app has also been endorsed by the Coca Cola Scholars Foundation and the Gates Millennium Scholars Foundation. The free Scholly app – which offers tips and advice for applying for scholarships-- is available through the iPhone and Android app stores. The full version with access to the scholarship matching platform is $2.99 and includes a web version as well. For more information about Scholly visit **www.myScholly.com**.

About OneMain

OneMain (NYSE:OMF) is America's premier consumer finance company offering responsible and transparent personal loan products. For over 100 years, the company has been providing personalized, best-in-class service at more than 1,800 branches in 44 states. The company's iLoan internet lending division also provides customers the opportunity to complete the loan process entirely online. The company has more than 11,000 team members who proudly support the communities in which they live and work. For additional information, please visit **OneMainFinancial.com**.

***FRBSF Economic Letter**, May 5, 2014. "Is it Still Worth Going to College?"

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