News Release

OneMain Holdings, Inc. Announces Pricing of Secondary Offering of Common Stock

2/22/2018

EVANSVILLE, Ind.--(BUSINESS WIRE)-- OneMain Holdings, Inc. (NYSE:OMF) (“OMH” or the “Company”) announced today the pricing of a public offering of 4,179,678 shares of its common stock by Springleaf Financial Holdings, LLC (the “Selling Stockholder”), an entity owned primarily by a private equity fund managed by an affiliate of Fortress Investment Group LLC (“Fortress”) and AIG Capital Corporation, a subsidiary of American International Group, Inc. (“AIG”). The shares being sold by the Selling Stockholder are beneficially owned by an affiliate of AIG. The shares that are beneficially owned by Fortress are not being offered for sale in this offering. The Company will not receive any proceeds from the sale of the shares by the Selling Stockholder. The offering is expected to close on February 26, 2018, subject to customary closing conditions.

Morgan Stanley is acting as the sole underwriter for the offering. The underwriter may offer the shares from time to time in one or more transactions on the New York Stock Exchange, in the over-the-counter market, through negotiated transactions or otherwise at market prices prevailing at the time of sale, at prices relating to prevailing market prices or at negotiated prices.

The Company has filed a registration statement (including a prospectus) with the Securities and Exchange Commission (“SEC”) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Company has filed or will file with the SEC for more complete information about the Company and this offering. You may obtain these documents for free by visiting EDGAR on the SEC’s website at **www.sec.gov**. Alternatively, the Company, the underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by contacting Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014.

This press release does not constitute an offer to sell or the solicitation of an offer to buy shares of common stock,

nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About OneMain Holdings, Inc.

OneMain Holdings, Inc. is a leading consumer finance company providing loan products to customers through its nationwide branch network and the internet. The Company has a 100-year track record of high quality origination, underwriting and servicing of personal loans, primarily to non-prime consumers.

Cautionary Note Regarding Forward Looking Statements

Certain statements in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, the offering, including the expected closing date. No assurance can be given that the offering will be completed on the contemplated terms or at all and you should not place undue reliance on any forward-looking statements contained in this press release. For a discussion of some of the risks and important factors that could affect such forward-looking statements, see the sections entitled "Risk Factors" in the prospectus supplement related to the offering, in OMH's Annual Report on Form 10-K for the fiscal year ended December 31, 2017 and OMH’s other filings with the SEC. OMH does not undertake any obligation to release publicly any revisions to forward-looking statements made by it to reflect any change in its expectations with regard thereto or events or circumstances occurring after the date hereof or the occurrence of unanticipated events.

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Source: OneMain Holdings, Inc.