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OneMain Financial Announces Support for Michigan's New Financial Education Requirement

NEW YORK – June 17, 2022 – OneMain Financial, the leader in offering nonprime customers responsible access to credit, today expressed its support for Michigan's new financial education law, HB 5190. With the passage of the new law, students in Michigan must successfully complete a half-credit personal finance course as a high school graduation requirement, beginning with students entering ninth grade in 2024. OneMain's financial capability curriculum, Credit Worthy by OneMain Financial, is designed to help high school students meet financial education requirements like HB 5190.

Credit Worthy by OneMain Financial is currently active in 24 Michigan high schools, reaching more than 1,144 Michigan students to date.

"Michigan recognizes the importance of investing in financial capability for the next generation," said Paola Garcia Abbo, OneMain's Head of Corporate Social Responsibility. "Providing students with high-quality financial education during high school equips them with the tools they need for a strong financial foundation."

Research on the benefits of financial education shows young people who develop fundamental financial capability are more likely to become financially secure adults. Financial literacy mandates have also proven to be an effective measure to decrease future likelihood of outstanding debt and debt delinquency.

Credit Worthy by OneMain Financial covers financial basics, entrepreneurship, preparing for college or careers after high school, how to use, manage and build credit and much more. The program was created through a strategic partnership with EVERFI, a leading social impact education innovator.

About OneMain Financial
OneMain Financial (NYSE: OMF) is the leader in offering nonprime customers responsible access to credit and is dedicated to improving the financial well-being of hardworking Americans. We empower our customers to solve today's problems and reach a better financial future through personalized solutions available online and in 1,400 locations across 44 states. OneMain is committed to making a positive impact on the people and the communities we serve. For additional information, please visit OneMainFinancial.com.

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