

## ONEMAIN HOLDINGS, INC. REPORTS FOURTH QUARTER 2024 RESULTS

- 4Q 2024 Diluted EPS of \$1.05
- 4Q 2024 C&I adjusted diluted EPS of \$1.16
- 4Q 2024 Managed receivables of \$24.7 billion
- Declared quarterly dividend of \$1.04 per share

New York, NY, January 31, 2025 - OneMain Holdings, Inc. (NYSE: OMF), the leader in offering nonprime consumers responsible access to credit, today reported pretax income of \$164 million and net income of \$126 million for the fourth quarter of 2024, compared to \$220 million and \$165 million, respectively, in the prior year quarter. Earnings per diluted share were \$1.05 in the fourth quarter of 2024, compared to \$1.38 in the prior year quarter.

Net income was \$509 million for the full year of 2024, compared to \$641 million for the full year of 2023. Earnings per diluted share were \$4.24 in the full year of 2024, compared to \$5.32 in the prior year.

On January 31, 2025, OneMain declared a quarterly dividend of \$1.04 per share, payable on February 20, 2025, to record holders of the Company's common stock as of the close of business on February 12, 2025.

During the quarter, the Company repurchased approximately 75 thousand shares of common stock for \$3 million.

“We finished the year with continued improvement in our credit trends, positioning us for improved profitability moving forward,” said Doug Shulman, Chairman and CEO of OneMain. “We feel great about our momentum going into 2025, with positive trends in both originations and credit as we continue to focus on driving profitable growth and maximizing shareholder value.”

*The following segment results are reported on a non-GAAP basis. Refer to the required reconciliations of non-GAAP to comparable GAAP measures at the end of this press release.*

### Consumer and Insurance Segment (“C&I”)

C&I adjusted pretax income was \$185 million and adjusted net income was \$139 million for the fourth quarter of 2024, compared to \$223 million and \$167 million, respectively, in the prior year quarter. Adjusted earnings per diluted share were \$1.16 for the fourth quarter of 2024, compared to \$1.39 in the prior year quarter.

C&I generated adjusted net income of \$587 million for the full year of 2024, compared to \$655 million in the prior year. Adjusted earnings per diluted share were \$4.89 for the full year of 2024, compared to \$5.43 in the prior year.

Management runs the business based on C&I capital generation, which it defines as C&I adjusted net income excluding the after-tax change in C&I allowance for finance receivable losses while still considering the current period C&I net charge-offs. C&I capital generation was \$183 million for the fourth quarter 2024, compared to \$191 million in the prior year quarter. The decline was primarily driven by higher net charge-offs, partially offset by increased revenue from portfolio growth in the current quarter compared to the prior year period.

Managed receivables, which includes loans serviced for our whole loan sale partners and auto finance loans originated by third parties, were \$24.7 billion at December 31, 2024, up 11% from \$22.2 billion at December 31, 2023.

Consumer loan originations totaled \$3.5 billion in the fourth quarter of 2024, up 16% from \$3.0 billion in the prior year quarter.

Total revenue, comprising interest income and total other revenue, was \$1.5 billion in the fourth quarter of 2024, up 9% from \$1.4 billion in the prior year quarter. Interest income in the fourth quarter of 2024 was \$1.3 billion, up 11% from \$1.2 billion in the prior year quarter. This growth was driven by higher average net finance receivables.

Interest expense was \$310 million in the fourth quarter of 2024, up 15% from \$271 million in the prior year quarter, due to an increase in average debt to support our receivables growth and a higher average cost of funds.

The provision for finance receivable losses was \$523 million in the fourth quarter of 2024, up \$77 million compared to the prior year period. During the fourth quarter of 2024, the allowance for finance receivable losses increased \$59 million driven by growth in receivables.

<b>C&amp;I Select Delinquency and Loss Ratios</b>	<b>December 31, 2024</b>	<b>September 30, 2024</b>	<b>December 31, 2023</b>
<b>Consumer loans:</b>			
30+ days delinquency ratio	5.76 %	5.63 %	6.16 %
90+ days delinquency ratio	2.52 %	2.49 %	2.88 %
30-89 days delinquency ratio	3.24 %	3.14 %	3.28 %
Net charge-offs	7.63 %	7.33 %	7.70 %

Operating expense for the fourth quarter of 2024 was \$422 million, up 10% from \$382 million in the prior year quarter reflecting receivable growth, including the Foursight acquisition, and continued investment in the business, with a focus on data science, technology, and digital capabilities.

### **Funding and Liquidity**

As of December 31, 2024, the Company had principal debt balances outstanding of \$21.7 billion, 57% of which was secured. The Company had \$458 million of cash and cash equivalents, which included \$123 million of cash and cash equivalents held at regulated insurance subsidiaries or for other operating activities that are unavailable for general corporate purposes.

Cash and cash equivalents, together with the Company's \$1.1 billion of undrawn committed capacity from an unsecured corporate revolver, \$6.3 billion of undrawn committed capacity under revolving conduit facilities and credit card variable funding note facilities, and \$9.7 billion of unencumbered receivables, provides significant liquidity resources.

### **Conference Call & Webcast Information**

OneMain management will host a conference call and webcast to discuss the Company's results, outlook, and related matters at 9:00 am Eastern Time on Friday, January 31, 2025. Both the call and webcast are open to the general public. The general public is invited to listen to the call by dialing 800-451-7724 (U.S. domestic) or 785-424-1116 (international), and using conference ID 60408, or via a live audio webcast through the Investor Relations section of the OneMain Financial website at <http://investor.onemainfinancial.com>. For those unable to listen to the live broadcast, a replay will be available on our website after the event. An investor presentation will be available on the Investor Relations page of the OneMain Financial website prior to the start of the conference call.

### **About OneMain Holdings, Inc.**

OneMain Financial (NYSE: OMF) is the leader in offering nonprime consumers responsible access to credit and is dedicated to improving the financial well-being of hardworking Americans. We empower our customers to solve today's problems and reach a better financial future through personalized solutions across 47 states, available online and in 1,300 locations. OneMain is committed to making a positive impact on the people and the communities we serve. For additional information, please visit [www.OneMainFinancial.com](http://www.OneMainFinancial.com).

## **Use of Non-GAAP Financial Measures**

We report the operating results of Consumer and Insurance using the Segment Accounting Basis, which (i) reflects our allocation methodologies for interest expense and operating costs, to reflect the manner in which we assess our business results and (ii) excludes the impact of applying purchase accounting (eliminates premiums/discounts on our finance receivables and long-term debt at acquisition, as well as the amortization/accretion in future periods). Consumer and Insurance adjusted pretax income (loss), Consumer and Insurance adjusted net income (loss), and Consumer and Insurance adjusted earnings (loss) per diluted share are key performance measures used to evaluate the performance of our business. Consumer and Insurance adjusted pretax income (loss) represents income (loss) before income taxes on a Segment Accounting Basis and excludes restructuring charges, net loss resulting from repurchases and repayments of debt, acquisition-related transaction and integration expenses, regulatory settlements, and other items and strategic activities. We believe these non-GAAP financial measures are useful in assessing the profitability of our segment.

We also use Consumer and Insurance pretax capital generation and Consumer and Insurance capital generation, non-GAAP financial measures, as a key performance measure of our segment. Consumer and Insurance pretax capital generation represents Consumer and Insurance adjusted pretax income, as discussed above, and excludes the change in our Consumer and Insurance allowance for finance receivable losses in the period while still considering the Consumer and Insurance net charge-offs incurred during the period. Consumer and Insurance capital generation represents the after-tax effect of Consumer and Insurance pretax capital generation. We believe that these non-GAAP measures are useful in assessing the capital created in the period impacting the overall capital adequacy of the Company. We believe that the Company's reserves, combined with its equity, represent the Company's loss absorption capacity.

We utilize these non-GAAP measures in evaluating our performance. Additionally, these non-GAAP measures are consistent with the performance goals established in OMH's executive compensation program. These non-GAAP financial measures should be considered supplemental to, but not as a substitute for or superior to, income (loss) before income taxes, net income, or other measures of financial performance prepared in accordance with GAAP.

*This document contains summarized information concerning the Company and its business, operations, financial performance and trends. No representation is made that the information in this document is complete. For additional financial, statistical and business related information see the Company's most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q filed with the U.S. Securities and Exchange Commission (the "SEC"), as well as the Company's other reports filed with the SEC from time to time, which are or will be available in the Investor Relations section of the OneMain Financial website ([www.omf.com](http://www.omf.com)) and the SEC's website ([www.sec.gov](http://www.sec.gov)).*

#### **Cautionary Note Regarding Forward-Looking Statements**

This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements preceded by, followed by or that otherwise include the words "anticipates," "appears," "assumes," "believes," "can," "continues," "could," "estimates," "expects," "forecasts," "foresees," "goal," "intends," "likely," "objective," "plans," "projects," "target," "trend," "remains," and similar expressions or future or conditional verbs such as "could," "may," "might," "should," "will" or "would" are intended to identify forward-looking statements, but these words are not the exclusive means of identifying forward-looking statements.

Forward-looking statements are not statements of historical fact but instead represent only management's current beliefs regarding future events, objectives, goals, projections, strategies, performance, and future plans, and underlying assumptions and other statements related thereto. You should not place undue reliance on these forward-looking statements. By their nature, forward-looking statements are subject to risks, uncertainties, assumptions and other important factors that may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. Important factors that could cause actual results, performance, or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following: adverse changes and volatility in general economic conditions, including the interest rate environment and the financial markets; the sufficiency of our allowance for finance receivable losses; increased levels of unemployment and personal bankruptcies; the current inflationary environment and related trends affecting our customers; natural or accidental events such as earthquakes, hurricanes, pandemics, floods or wildfires affecting our customers, collateral, or our facilities; a failure in or breach of our information, operational or security systems or infrastructure or those of third parties, including as a result of cyber incidents, war or other disruptions; the adequacy of our credit risk scoring models; geopolitical risks, including recent geopolitical actions outside the U.S.; adverse changes in our ability to attract and retain employees or key executives; increased competition or adverse changes in customer responsiveness to our distribution channels or products; changes in federal, state, or local laws, regulations, or regulatory policies and practices or increased regulatory scrutiny of our business or industry; risks associated with our insurance operations; the costs and effects of any actual or alleged violations of any federal, state, or local laws, rules or regulations; the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority; our substantial indebtedness and our continued ability to access the capital markets and maintain adequate current sources of funds to satisfy our cash flow requirements; our ability to comply with all of our covenants; the effects of any downgrade of our debt ratings by credit rating agencies; and other risks and uncertainties described in the "Risk Factors" and "Management's Discussion and Analysis" sections of the Company's most recent Form 10-K filed with the SEC and in the Company's other filings with the SEC from time to time.

If one or more of these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, our actual results may vary materially from what we may have expressed or implied by these forward-looking statements. You should specifically consider the factors identified in this document that could cause actual results to differ before making an investment decision to purchase our securities. Furthermore, new risks and uncertainties arise from time to time, and it is impossible for us to predict those events or how they may affect us.

Forward looking statements included in this document speak only as of the date on which they were made. We undertake no obligation to update or revise any forward-looking statements, whether written or oral, to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events, whether as a result of new information, future developments or otherwise, except as required by law.

# OneMain Holdings, Inc.

## CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

(unaudited, \$ in millions, except per share amounts)	Quarter Ended					Fiscal Year	
	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	2024	2023
Interest income	\$ 1,320	\$ 1,282	\$ 1,219	\$ 1,173	\$ 1,187	\$ 4,993	\$ 4,564
Interest expense	(311)	(301)	(297)	(277)	(270)	(1,185)	(1,019)
<b>Net interest income</b>	<b>1,009</b>	<b>981</b>	<b>922</b>	<b>896</b>	<b>917</b>	<b>3,808</b>	<b>3,545</b>
Provision for finance receivable losses	(523)	(512)	(575)	(431)	(446)	(2,040)	(1,721)
<b>Net interest income after provision for finance receivable losses</b>	<b>486</b>	<b>469</b>	<b>347</b>	<b>465</b>	<b>471</b>	<b>1,768</b>	<b>1,824</b>
Insurance	111	111	111	112	113	445	448
Investment	21	24	30	32	32	108	116
Gain on sales of finance receivables	5	6	6	6	10	23	52
Net loss on repurchases and repayments of debt	(19)	(1)	(12)	(2)	(1)	(34)	—
Other	42	42	39	32	32	153	119
<b>Total other revenues</b>	<b>160</b>	<b>182</b>	<b>174</b>	<b>180</b>	<b>186</b>	<b>695</b>	<b>735</b>
Operating expenses	(433)	(401)	(382)	(391)	(388)	(1,607)	(1,530)
Insurance policy benefits and claims	(49)	(43)	(47)	(50)	(49)	(189)	(189)
<b>Total other expenses</b>	<b>(482)</b>	<b>(444)</b>	<b>(429)</b>	<b>(441)</b>	<b>(437)</b>	<b>(1,796)</b>	<b>(1,719)</b>
<b>Income before income taxes</b>	<b>164</b>	<b>207</b>	<b>92</b>	<b>204</b>	<b>220</b>	<b>667</b>	<b>840</b>
Income taxes	(38)	(50)	(21)	(49)	(55)	(158)	(199)
<b>Net income</b>	<b>\$ 126</b>	<b>\$ 157</b>	<b>\$ 71</b>	<b>\$ 155</b>	<b>\$ 165</b>	<b>\$ 509</b>	<b>\$ 641</b>
Weighted average number of diluted shares	119.9	120.1	120.2	120.2	120.1	120.1	120.6
Diluted EPS	\$ 1.05	\$ 1.31	\$ 0.59	\$ 1.29	\$ 1.38	\$ 4.24	\$ 5.32
Book value per basic share	\$ 26.74	\$ 26.87	\$ 26.33	\$ 26.81	\$ 26.60	\$ 26.74	\$ 26.60
Return on assets	1.9%	2.5%	1.1%	2.6%	2.7%	2.0%	2.7%
Change in allowance for finance receivable losses	\$ (60)	\$ (81)	\$ (79)	\$ 26	\$ (31)	\$ (194)	\$ (185)
Net charge-offs	(463)	(431)	(496)	(457)	(415)	(1,846)	(1,536)
<b>Provision for finance receivable losses</b>	<b>\$ (523)</b>	<b>\$ (512)</b>	<b>\$ (575)</b>	<b>\$ (431)</b>	<b>\$ (446)</b>	<b>\$ (2,040)</b>	<b>\$ (1,721)</b>

Note: Quarters may not sum to fiscal year due to rounding.

**OneMain Holdings, Inc.**  
**CONSOLIDATED BALANCE SHEETS (UNAUDITED)**

(unaudited, \$ in millions)	As of				
	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023
<b>Assets</b>					
Cash and cash equivalents	\$ 458	\$ 577	\$ 667	\$ 831	\$ 1,014
Investment securities	1,607	1,581	1,681	1,691	1,719
Net finance receivables	23,554	23,075	22,365	21,083	21,349
Unearned insurance premium and claim reserves	(766)	(765)	(753)	(749)	(771)
Allowance for finance receivable losses	(2,705)	(2,645)	(2,564)	(2,454)	(2,480)
<b>Net finance receivables, less unearned insurance premium and claim reserves and allowance for finance receivable losses</b>	<b>20,083</b>	<b>19,665</b>	<b>19,048</b>	<b>17,880</b>	<b>18,098</b>
Restricted cash and restricted cash equivalents	684	693	630	599	534
Goodwill	1,474	1,474	1,474	1,437	1,437
Other intangible assets	286	288	289	259	260
Other assets	1,318	1,300	1,296	1,211	1,232
<b>Total assets</b>	<b>\$ 25,910</b>	<b>\$ 25,578</b>	<b>\$ 25,085</b>	<b>\$ 23,908</b>	<b>\$ 24,294</b>
<b>Liabilities and Shareholders' Equity</b>					
Long-term debt	\$ 21,438	\$ 21,137	\$ 20,671	\$ 19,520	\$ 19,813
Insurance claims and policyholder liabilities	575	597	594	597	615
Deferred and accrued taxes	20	29	10	34	9
Other liabilities	686	607	657	543	671
<b>Total liabilities</b>	<b>22,719</b>	<b>22,370</b>	<b>21,932</b>	<b>20,694</b>	<b>21,108</b>
Common stock	1	1	1	1	1
Additional paid-in capital	1,734	1,728	1,723	1,718	1,715
Accumulated other comprehensive loss	(81)	(59)	(95)	(91)	(87)
Retained earnings	2,296	2,295	2,263	2,318	2,285
Treasury stock	(759)	(757)	(739)	(732)	(728)
<b>Total shareholders' equity</b>	<b>3,191</b>	<b>3,208</b>	<b>3,153</b>	<b>3,214</b>	<b>3,186</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 25,910</b>	<b>\$ 25,578</b>	<b>\$ 25,085</b>	<b>\$ 23,908</b>	<b>\$ 24,294</b>

**OneMain Holdings, Inc.**  
**CONSOLIDATED KEY FINANCIAL METRICS (UNAUDITED)**

(unaudited, \$ in millions)	As of				
	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023
<b>Liquidity</b>					
Cash and cash equivalents	\$ 458	\$ 577	\$ 667	\$ 831	\$ 1,014
Cash and cash equivalents unavailable for general corporate purposes	123	266	211	165	148
Unencumbered receivables	9,738	9,017	8,060	8,306	8,427
Undrawn conduit facilities	5,999	6,749	6,399	6,399	6,399
Undrawn corporate revolver	1,125	1,125	1,325	1,325	1,325
Undrawn credit card revolving variable funding note facilities	300	300	300	300	—
Drawn conduit facilities	1	176	1	1	1
<b>Net adjusted debt</b>	<b>\$ 20,931</b>	<b>\$ 20,653</b>	<b>\$ 20,043</b>	<b>\$ 18,682</b>	<b>\$ 18,775</b>
<b>Total Shareholders' equity</b>	<b>\$ 3,191</b>	<b>\$ 3,208</b>	<b>\$ 3,153</b>	<b>\$ 3,214</b>	<b>\$ 3,186</b>
Accumulated other comprehensive loss	81	59	95	91	87
Goodwill	(1,474)	(1,474)	(1,474)	(1,437)	(1,437)
Other intangible assets	(286)	(288)	(289)	(259)	(260)
Junior subordinated debt	172	172	172	172	172
<b>Adjusted tangible common equity<sup>(1)</sup></b>	<b>1,684</b>	<b>1,677</b>	<b>1,657</b>	<b>1,781</b>	<b>1,748</b>
Allowance for finance receivable losses, net of tax <sup>(2)</sup>	2,029	1,984	1,923	1,840	1,860
<b>Adjusted capital</b>	<b>\$ 3,713</b>	<b>\$ 3,661</b>	<b>\$ 3,580</b>	<b>\$ 3,621</b>	<b>\$ 3,608</b>
<b>Net leverage (net adjusted debt to adjusted capital)</b>	<b>5.6x</b>	<b>5.6x</b>	<b>5.6x</b>	<b>5.2x</b>	<b>5.2x</b>

(1) The adjusted tangible common equity calculation excludes accumulated other comprehensive loss, with all prior periods updated to reflect this change.

(2) Income taxes assume a 25% tax rate.

# OneMain Holdings, Inc.

## RECONCILIATION OF NON-GAAP FINANCIAL MEASURES (UNAUDITED)

(unaudited, \$ in millions)	Quarter Ended					Fiscal Year	
	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	2024	2023
Consumer & Insurance	\$ 159	\$ 200	\$ 145	\$ 203	\$ 220	\$ 707	\$ 845
Other	(1)	—	—	—	(1)	(1)	(6)
Segment to GAAP adjustment	6	7	(53)	1	1	(39)	1
<b>Income before income taxes - GAAP basis</b>	<b>\$ 164</b>	<b>\$ 207</b>	<b>\$ 92</b>	<b>\$ 204</b>	<b>\$ 220</b>	<b>\$ 667</b>	<b>\$ 840</b>
Consumer & Insurance pretax income	\$ 159	\$ 200	\$ 145	\$ 203	\$ 220	\$ 707	\$ 845
Net loss on repurchases and repayments of debt	19	—	12	2	—	33	—
Restructuring charges	1	1	—	27	—	29	—
Acquisition-related transaction and integration expenses	5	1	2	1	—	9	—
Regulatory settlements	—	—	—	—	2	—	26
Other <sup>(1)</sup>	1	—	4	—	1	4	3
<b>Consumer &amp; Insurance adjusted pretax income (non-GAAP)</b>	<b>\$ 185</b>	<b>\$ 202</b>	<b>\$ 163</b>	<b>\$ 233</b>	<b>\$ 223</b>	<b>\$ 782</b>	<b>\$ 874</b>
<b>Reconciling items <sup>(2)</sup></b>	<b>\$ (20)</b>	<b>\$ 5</b>	<b>\$ (71)</b>	<b>\$ (29)</b>	<b>\$ (2)</b>	<b>\$ (114)</b>	<b>\$ (28)</b>
Consumer & Insurance	\$ 23,598	\$ 23,128	\$ 22,428	\$ 21,083	\$ 21,349	\$ 23,598	\$ 21,349
Segment to GAAP adjustment	(44)	(53)	(63)	—	—	(44)	—
<b>Net finance receivables - GAAP basis</b>	<b>\$ 23,554</b>	<b>\$ 23,075</b>	<b>\$ 22,365</b>	<b>\$ 21,083</b>	<b>\$ 21,349</b>	<b>\$ 23,554</b>	<b>\$ 21,349</b>
Consumer & Insurance	\$ 2,710	\$ 2,651	\$ 2,571	\$ 2,454	\$ 2,480	\$ 2,710	\$ 2,480
Segment to GAAP adjustment	(5)	(6)	(7)	—	—	(5)	—
<b>Allowance for finance receivable losses - GAAP basis</b>	<b>\$ 2,705</b>	<b>\$ 2,645</b>	<b>\$ 2,564</b>	<b>\$ 2,454</b>	<b>\$ 2,480</b>	<b>\$ 2,705</b>	<b>\$ 2,480</b>

Note: Quarters may not sum to fiscal year due to rounding.

(1) Includes strategic activities and other items.

(2) Reconciling items consist of Segment to GAAP adjustment and the adjustments to Pretax income – segment accounting basis for C&I and Other. The adjustments to Other adjusted pretax income (loss) are not disclosed in the table above due to immateriality.



# OneMain Holdings, Inc.

## CONSUMER & INSURANCE SEGMENT (UNAUDITED) (Non-GAAP)

(unaudited, in millions, except per share amounts)	Quarter Ended					Fiscal Year	
	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	2024	2023
Interest income	\$ 1,312	\$ 1,271	\$ 1,210	\$ 1,172	\$ 1,186	\$ 4,965	\$ 4,559
Interest expense	(310)	(299)	(295)	(276)	(271)	(1,181)	(1,015)
<b>Net interest income</b>	<b>1,002</b>	<b>972</b>	<b>915</b>	<b>896</b>	<b>915</b>	<b>3,784</b>	<b>3,544</b>
Provision for finance receivable losses	(523)	(512)	(515)	(431)	(446)	(1,981)	(1,721)
<b>Net interest income after provision for finance receivable losses</b>	<b>479</b>	<b>460</b>	<b>400</b>	<b>465</b>	<b>469</b>	<b>1,803</b>	<b>1,823</b>
Insurance	111	111	111	112	113	445	448
Investment	21	24	30	32	32	108	116
Gain on sales of finance receivables	5	6	6	6	10	23	52
Other	40	40	37	30	30	146	111
<b>Total other revenues</b>	<b>177</b>	<b>181</b>	<b>184</b>	<b>180</b>	<b>185</b>	<b>722</b>	<b>727</b>
Operating expenses	(422)	(396)	(374)	(362)	(382)	(1,554)	(1,487)
Insurance policy benefits and claims	(49)	(43)	(47)	(50)	(49)	(189)	(189)
<b>Total other expenses</b>	<b>(471)</b>	<b>(439)</b>	<b>(421)</b>	<b>(412)</b>	<b>(431)</b>	<b>(1,743)</b>	<b>(1,676)</b>
<b>Adjusted pretax income (non-GAAP)</b>	<b>185</b>	<b>202</b>	<b>163</b>	<b>233</b>	<b>223</b>	<b>782</b>	<b>874</b>
Income taxes <sup>(1)</sup>	(46)	(51)	(41)	(58)	(56)	(195)	(219)
<b>Adjusted net income (non-GAAP)</b>	<b>\$ 139</b>	<b>\$ 151</b>	<b>\$ 122</b>	<b>\$ 175</b>	<b>\$ 167</b>	<b>\$ 587</b>	<b>\$ 655</b>
Weighted average number of diluted shares	119.9	120.1	120.2	120.2	120.1	120.1	120.6
C&I adjusted diluted EPS	\$ 1.16	\$ 1.26	\$ 1.02	\$ 1.45	\$ 1.39	\$ 4.89	\$ 5.43

Note: Quarters may not sum to fiscal year due to rounding.

(1) Income taxes assume a 25% tax rate.

# OneMain Holdings, Inc.

## CONSUMER & INSURANCE SEGMENT METRICS (UNAUDITED)

(unaudited, \$ in millions)	Quarter Ended					Fiscal Year	
	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	2024	2023
Net finance receivables - personal loans	\$ 20,833	\$ 20,569	\$ 20,073	\$ 19,854	\$ 20,274	\$ 20,833	\$ 20,274
Net finance receivables - auto finance	2,122	2,009	1,889	843	745	2,122	745
Net finance receivables - consumer loans	22,955	22,578	21,962	20,697	21,019	22,955	21,019
Net finance receivables - credit cards	643	550	466	386	330	643	330
<b>Net finance receivables</b>	<b>\$ 23,598</b>	<b>\$ 23,128</b>	<b>\$ 22,428</b>	<b>\$ 21,083</b>	<b>\$ 21,349</b>	<b>\$ 23,598</b>	<b>\$ 21,349</b>
<b>Allowance for finance receivable losses</b>	<b>\$ 2,710</b>	<b>\$ 2,651</b>	<b>\$ 2,571</b>	<b>\$ 2,454</b>	<b>\$ 2,480</b>	<b>\$ 2,710</b>	<b>\$ 2,480</b>
<b>Allowance ratio</b>	<b>11.48%</b>	<b>11.46%</b>	<b>11.46%</b>	<b>11.64%</b>	<b>11.62%</b>	<b>11.48%</b>	<b>11.62%</b>
Net finance receivables	23,598	23,128	22,428	21,083	21,349	23,598	21,349
Finance receivables serviced for our whole loan sale partners	1,141	1,191	1,229	871	882	1,141	882
<b>Managed receivables</b>	<b>\$ 24,739</b>	<b>\$ 24,319</b>	<b>\$ 23,657</b>	<b>\$ 21,954</b>	<b>\$ 22,231</b>	<b>\$ 24,739</b>	<b>\$ 22,231</b>
Average net finance receivables - personal loans	\$ 20,751	\$ 20,396	\$ 19,937	\$ 20,117	\$ 20,273	\$ 20,301	\$ 19,788
Average net finance receivables - auto finance	2,072	1,949	1,843	786	707	1,662	559
Average net finance receivables - consumer loans	22,823	22,345	21,780	20,903	20,980	21,963	20,347
Average net finance receivables - credit cards	599	515	430	364	281	477	181
<b>Average net receivables</b>	<b>23,422</b>	<b>22,860</b>	<b>22,210</b>	<b>21,267</b>	<b>21,261</b>	<b>22,440</b>	<b>20,528</b>
Average receivables serviced for our whole loan sale partners	1,174	1,218	1,195	867	881	1,113	852
<b>Average managed receivables</b>	<b>\$ 24,596</b>	<b>\$ 24,078</b>	<b>\$ 23,405</b>	<b>\$ 22,134</b>	<b>\$ 22,142</b>	<b>\$ 23,553</b>	<b>\$ 21,380</b>

Note: Ratios may not sum due to rounding.

# OneMain Holdings, Inc.

## CONSUMER & INSURANCE KEY METRICS (UNAUDITED) (Non-GAAP)

(unaudited, in millions)	Quarter Ended					Fiscal Year	
	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	2024	2023
<b>Adjusted pretax income (non-GAAP)</b>	\$ 185	\$ 202	\$ 163	\$ 233	\$ 223	\$ 782	\$ 874
Provision for finance receivable losses	523	512	515	431	446	1,981	1,721
Net charge-offs	(464)	(432)	(496)	(457)	(415)	(1,849)	(1,536)
<b>Change in C&amp;I allowance for finance receivable losses (non-GAAP)</b>	<b>59</b>	<b>80</b>	<b>19</b>	<b>(26)</b>	<b>31</b>	<b>132</b>	<b>185</b>
<b>Pretax capital generation (non-GAAP)</b>	<b>244</b>	<b>282</b>	<b>182</b>	<b>207</b>	<b>254</b>	<b>914</b>	<b>1,059</b>
<b>Capital generation, net of tax<sup>(1)</sup> (non-GAAP)</b>	<b>\$ 183</b>	<b>\$ 211</b>	<b>\$ 136</b>	<b>\$ 155</b>	<b>\$ 191</b>	<b>\$ 685</b>	<b>\$ 794</b>
<b>C&amp;I average net receivables</b>	<b>\$ 23,422</b>	<b>\$ 22,860</b>	<b>\$ 22,210</b>	<b>\$ 21,267</b>	<b>\$ 21,261</b>	<b>\$ 22,440</b>	<b>\$ 20,528</b>
<b>Capital generation return on receivables (non-GAAP)</b>	<b>3.1%</b>	<b>3.7%</b>	<b>2.9%</b>	<b>2.9%</b>	<b>3.6%</b>	<b>3.1%</b>	<b>3.9%</b>

Note: Consumer & Insurance financial information is presented on an adjusted Segment Accounting Basis. Amounts may not sum to fiscal year due to rounding.

(1) Income taxes assume a 25% rate.

# OneMain Holdings, Inc.

## CONSUMER & INSURANCE CONSUMER LOANS METRICS (UNAUDITED)

(unaudited, \$ in millions)	Quarter Ended					Fiscal Year	
	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	2024	2023
Gross charge-offs	\$ 514	\$ 490	\$ 553	\$ 522	\$ 468	\$ 2,080	\$ 1,768
Recoveries	(76)	(78)	(75)	(77)	(60)	(307)	(258)
<b>Net charge-offs</b>	<b>\$ 438</b>	<b>\$ 412</b>	<b>\$ 478</b>	<b>\$ 445</b>	<b>\$ 408</b>	<b>\$ 1,773</b>	<b>\$ 1,510</b>
Gross charge-off ratio	8.96%	8.72%	9.68%	10.05%	8.82%	9.34%	8.69%
Recovery ratio	(1.33%)	(1.39%)	(1.39%)	(1.48%)	(1.13%)	(1.39%)	(1.27%)
<b>Net charge-off ratio</b>	<b>7.63%</b>	<b>7.33%</b>	<b>8.29%</b>	<b>8.58%</b>	<b>7.70%</b>	<b>7.94%</b>	<b>7.42%</b>
Average net receivables	\$ 22,823	\$ 22,345	\$ 21,780	\$ 20,903	\$ 20,980	\$ 21,963	\$ 20,346
Yield	22.2%	22.1%	21.9%	22.1%	22.1%	22.1%	22.2%
Origination volume	\$ 3,504	\$ 3,712	\$ 3,582	\$ 2,523	\$ 3,014	\$ 13,321	\$ 12,851
30+ delinquency	\$ 1,322	\$ 1,272	\$ 1,198	\$ 1,153	\$ 1,294	\$ 1,322	\$ 1,294
90+ delinquency	\$ 579	\$ 562	\$ 511	\$ 591	\$ 605	\$ 579	\$ 605
30-89 delinquency	\$ 743	\$ 710	\$ 687	\$ 562	\$ 689	\$ 743	\$ 689
30+ delinquency ratio	5.76%	5.63%	5.45%	5.57%	6.16%	5.76%	6.16%
90+ delinquency ratio	2.52%	2.49%	2.33%	2.86%	2.88%	2.52%	2.88%
30-89 delinquency ratio	3.24%	3.14%	3.13%	2.72%	3.28%	3.24%	3.28%

Note: Consumer & Insurance financial information is presented on a Segment Accounting Basis. Delinquency ratios are calculated as a percentage of C&I consumer loan net finance receivables. Amounts may not sum due to rounding.

## Defined Terms

- **Adjusted capital** = adjusted tangible common equity + allowance for finance receivable losses (ALLL), net of tax
- **Adjusted tangible common equity (TCE)** = total shareholders' equity – accumulated other comprehensive loss – goodwill – other intangible assets + junior subordinated debt
- **Auto finance** = financing at the point of purchase through a network of auto dealerships
- **Available cash and cash equivalents** = cash and cash equivalents – cash and cash equivalents held at our regulated insurance subsidiaries or is unavailable for general corporate purposes
- **Average assets** = average of monthly average assets (assets at the beginning and end of each month divided by two) in the period
- **Average managed receivables** = C&I average net receivables + average receivables serviced for our whole loan sale partners
- **C&I adjusted diluted EPS** = C&I adjusted net income (non-GAAP) / weighted average diluted shares
- **Capital generation** = C&I adjusted net income – change in C&I allowance for finance receivable losses, net of tax
- **Capital generation return on receivables<sup>(1)</sup>** = annualized capital generation / C&I average net receivables
- **Consumer loans** = personal loans and auto finance
- **Finance receivables serviced for our whole loan sale partners** = unpaid principal balance plus accrued interest of loans sold as part of our whole loan sale program
- **Gross charge-off ratio<sup>(1)</sup>** = annualized gross charge-offs / average net receivables
- **Managed receivables** = C&I net finance receivables + finance receivables serviced for our whole loan sale partners + auto finance loans originated by third parties
- **Net adjusted debt** = long-term debt – junior subordinated debt – available cash and cash equivalents
- **Net charge-off ratio<sup>(1)</sup>** = annualized net charge-offs / average net receivables
- **Net leverage** = net adjusted debt / adjusted capital
- **Opex ratio** = annualized C&I operating expenses / average managed receivables
- **Other net revenue** = other revenues – insurance policy benefits and claims expense
- **Personal loans** = loans secured by titled collateral or unsecured and offered through our branch network, central operations, or digital platform
- **Pretax capital generation** = C&I pretax adjusted net income – change in C&I allowance for finance receivable losses
- **Purchase volume** = credit card purchase transactions + cash advances – returns
- **Return on assets (ROA)** = annualized net income / average total assets
- **Return on receivables (C&I ROR)** = annualized C&I adjusted net income / C&I average net receivables
- **Total revenue** = C&I interest income + C&I total other revenue
- **Unencumbered receivables** = unencumbered unpaid principal balance of consumer loans and credit cards. For precompute personal loans, unpaid principal balance is the gross contractual payments less the unaccrued balance of unearned finance charges. Credit card receivables include those in the trust that exceed the minimum for securing advances under credit card variable funding note facilities, which the Company can remove from the trust under the terms of such facilities, and exclude billed interest, fees, and closed accounts with balances

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(1) 2Q24 and fiscal year 2024 adjusted for policy alignment associated with the Foursight acquisition.

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