

OneMain Financial

OneMain Financial Business Update and Social Bond Framework

NYSE: OMF | August 2024

OneMain Financial®

Important Information

This presentation contains summarized consolidated information concerning OneMain Holdings, Inc. (the "Company") and the Company's business, operations, financial performance and trends. No representation is made that the information in this presentation is complete. For additional financial, statistical and business-related information, see the Company's and OneMain Finance Corporation's ("OMFC") most recent combined Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (the "SEC") for the fiscal year ended December 31, 2023 (the "Form 10-K") and combined Quarterly Reports on Form 10-Q filed with the SEC for the quarters ended March 31, 2024 and June 30, 2024, as well as the Company's and OMFC's other reports filed with the SEC from time to time. Such reports are or will be available in the Investor Relations section of the Company's website (<https://www.omf.com>) and the SEC's website (<https://www.sec.gov>). Unless otherwise noted, all financial, operating and other data presented herein are of the Company and its subsidiaries on a consolidated basis and not of OMFC, the issuer of the senior unsecured notes offered hereby. OMFC is a direct wholly-owned subsidiary of the Company.

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, with respect to the financial condition, results of operations and business of the Company and OMFC. You can find many of these statements by looking for words like "anticipates," "appears," "assumes," "believes," "can," "continues," "could," "estimates," "expects," "forecasts," "foresees," "goals," "intends," "likely," "objective," "plans," "projects," "target," "trend," "remains," and similar expressions or future or conditional verbs such as "could," "may," "might," "should," "will" or "would" are intended to identify forward-looking statements, but these words are not the exclusive means of identifying forward-looking statements.

Forward-looking statements are not statements of historical fact but instead represent only management's current beliefs regarding future events. You should not place undue reliance on these forward-looking statements. By their nature, forward-looking statements are subject to risks, uncertainties, assumptions, and other important factors that may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. Important factors that could cause actual results, performance, or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following: adverse changes and volatility in general economic conditions, including the interest rate environment and the financial markets; the sufficiency of our allowance for finance receivable losses; increased levels of unemployment and personal bankruptcies; the current inflationary environment and related trends affecting our customers; natural or accidental events such as earthquakes, hurricanes, pandemics, floods or wildfires affecting our customers, collateral, or our facilities; a failure in or breach of our information, operational or security systems or infrastructure or those of third parties, including as a result of cyber incidents, war or other disruptions; the adequacy of our credit risk scoring models, geopolitical risks, including recent geopolitical actions outside the U.S.; adverse changes in our ability to attract and retain employees or key executives; increased competition or adverse changes in customer responsiveness to our distribution channels or products; changes in federal, state, or local laws, regulations, or regulatory policies and practices or increased regulatory scrutiny of our business or industry; risks associated with our insurance operations; the costs and effects of any actual or alleged violations of any federal, state, or local laws, rules or regulations; the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority; our substantial indebtedness and our continued ability to access the capital markets and maintain adequate current sources of funds to satisfy our cash flow requirements; our ability to comply with all of our covenants; the effects of any downgrade of our debt ratings by credit rating agencies; and other risks and uncertainties described in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Form 10-K and in the Company's and OMFC's other filings with the SEC from time to time.

Forward looking statements included in this presentation speak only as of the date on which they were made. We undertake no obligation to update or revise any forward-looking statements, whether written or oral, to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events, whether as a result of new information, future developments or otherwise, except as required by law.

The information furnished in this presentation includes non-GAAP financial measures that differ from measures calculated in accordance with generally accepted accounting principles in the United States of America ("GAAP"). The presentation of these non-GAAP financial measures is not intended to be considered in isolation from, as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP and may be different from the non-GAAP financial measures used by other companies. In addition, these non-GAAP measures have limitations in that they do not reflect all the amounts associated with the Company's and OMFC's results of operations as determined in accordance with GAAP. The Appendix to this presentation includes tables that reconcile historical GAAP measures to non-GAAP measures.

This presentation does not constitute an offer to sell or the solicitation of an offer to buy any security. The Company and OMFC have filed a registration statement (including a base prospectus) and a related preliminary prospectus supplement with the SEC for the offering to which this presentation relates. Before investing in any such offering, you should read the base prospectus in the registration statement and the preliminary prospectus supplement, together with the information incorporated by reference therein, and the other documents the Company and OMFC have filed with the SEC for more complete information about the Company, OMFC and the offering. You can obtain copies of these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the Company, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by contacting Barclays Capital Inc., 745 Seventh Avenue, New York, NY 10019, Attn: Syndicate Registration, by telephone: 1-888-603-5847

Business Update

OneMain Financial®

Better Borrowing. Brighter Future.

Our vision is to be the lender of choice for the nonprime consumer



OneMain is a trusted partner to nonprime consumers

~18 million
customers served¹

~70 million
data records on individual
Americans

~\$200 billion
of originations¹



3.2 million
current customer accounts²

90%
customer satisfaction³

~20%
market share⁴

We provide responsible access to credit

~631 average FICO

\$65k to \$70k annual gross income

~10 years in the same residence

~50% in the same job 5+ years



Personalized service through community-based branch network



Affordable products with transparent, easy-to-understand pricing and terms



Pressure-free approach with help from empathetic team members



Consultative, educational approach to help customers manage personal finances

Our nationwide branch network provides us with unique capabilities

Unique capabilities



Personalized service



Staff performs both originations and collections



Thoughtful customer budgeting and underwriting

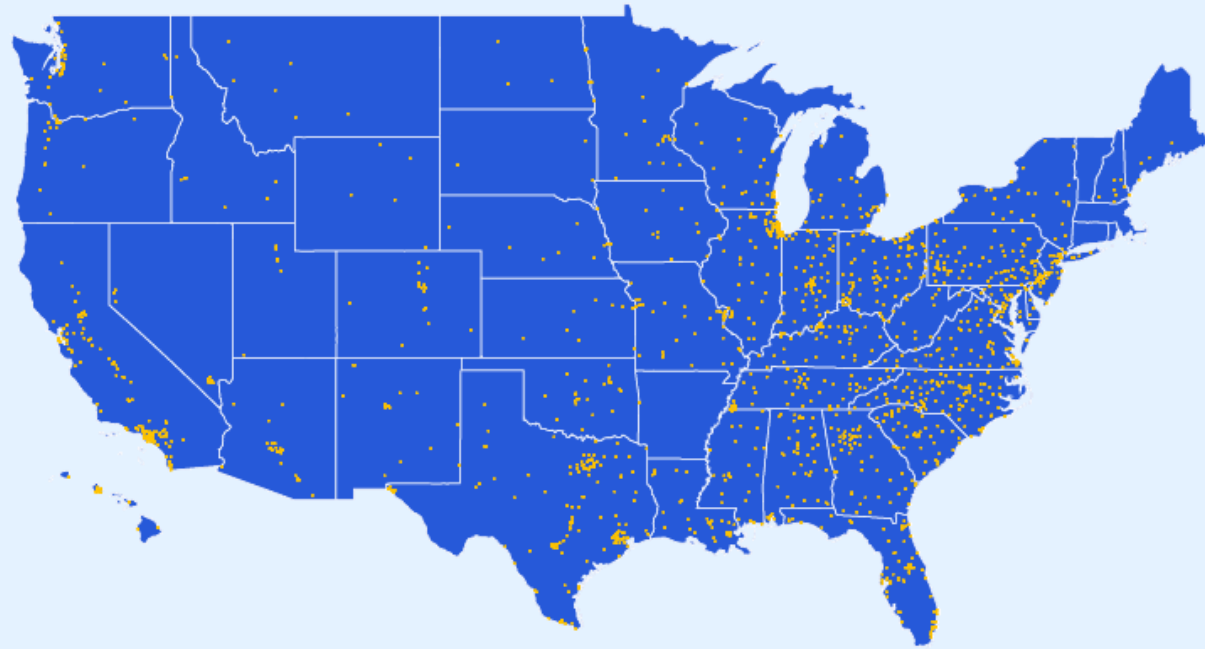


Community presence and local knowledge

~1,300 branches¹

7th

largest branch network (including banks)²



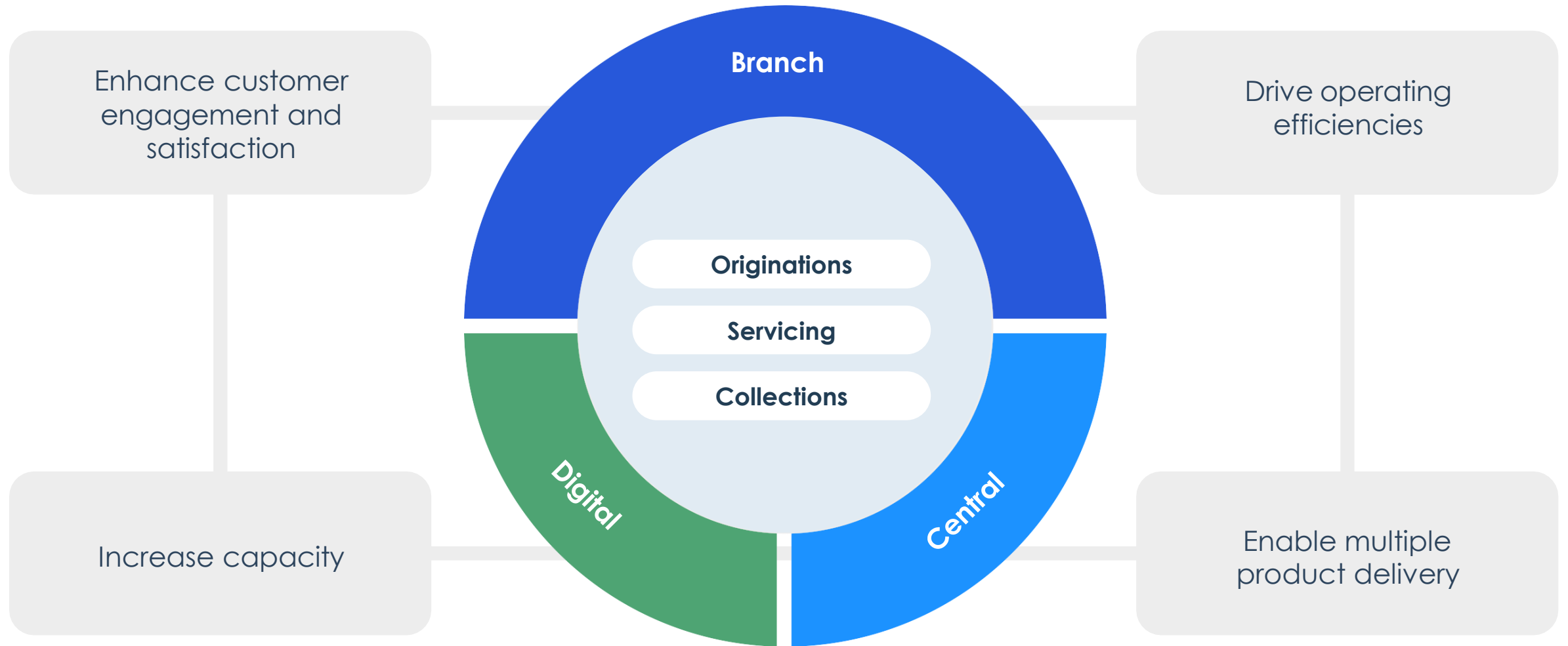
90%+

of prospects live within branch footprint³

14 yrs

avg branch manager tenure

Our nationwide branch network is enhanced by digital and central capabilities



Supported by a strong compliance and control culture

We have built a differentiated business model

	OneMain	Digital lenders	Branch-based lenders	Regional banks & credit unions
Nonprime focus / proprietary data	✓	✗	✓	✗
Funding breadth and access	✓	✗	✗	✓
Branch + digital + central model	✓	✗	✗	✓
Nationwide distribution	✓	✓	✗	✗

Leading to ~20% market share¹

Competitive Advantages	
~18MM Customers Served ²	~\$200B Cumulative Originations ²
~90% Of New Customer Applications Begin Online	\$7.9B Unencumbered Receivables ^{*3}
~50% More predictable, lower loss return customers	\$8.0B Committed Bank Capacity ³
~50% Of Loans Closed Digitally	\$23.7B C&I Managed Receivables ^{*3}

We serve hardworking Americans with a financial need

Proprietary data and advanced analytics drive performance across the business

Proprietary data

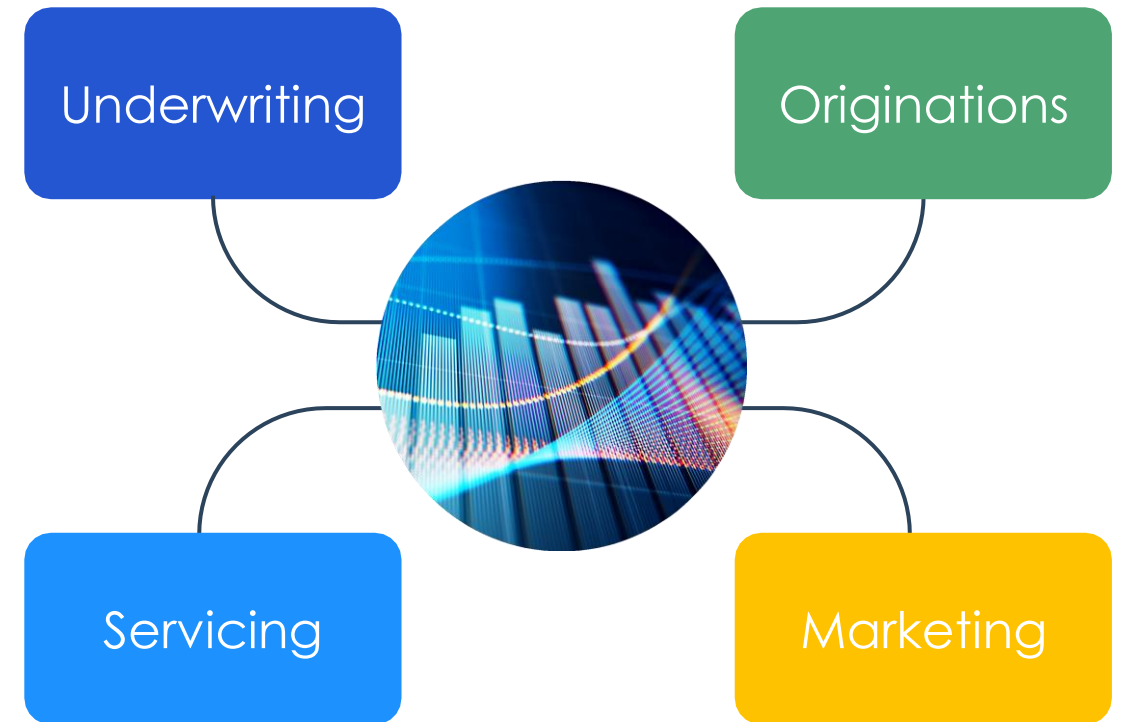
~\$200B cumulative
originations¹

3.2MM current customer
accounts²

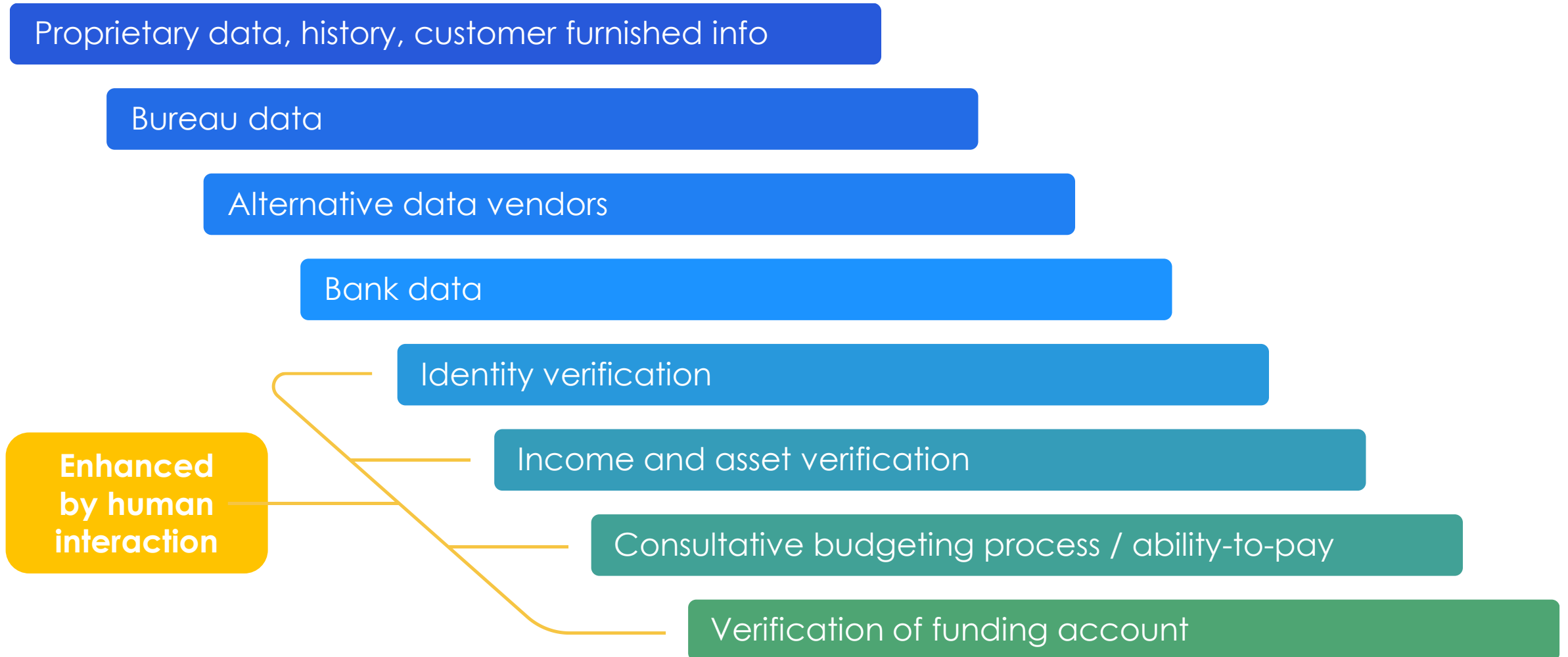
~18MM customers
served¹

~50% customers do business
with us at least twice³

Advanced analytics

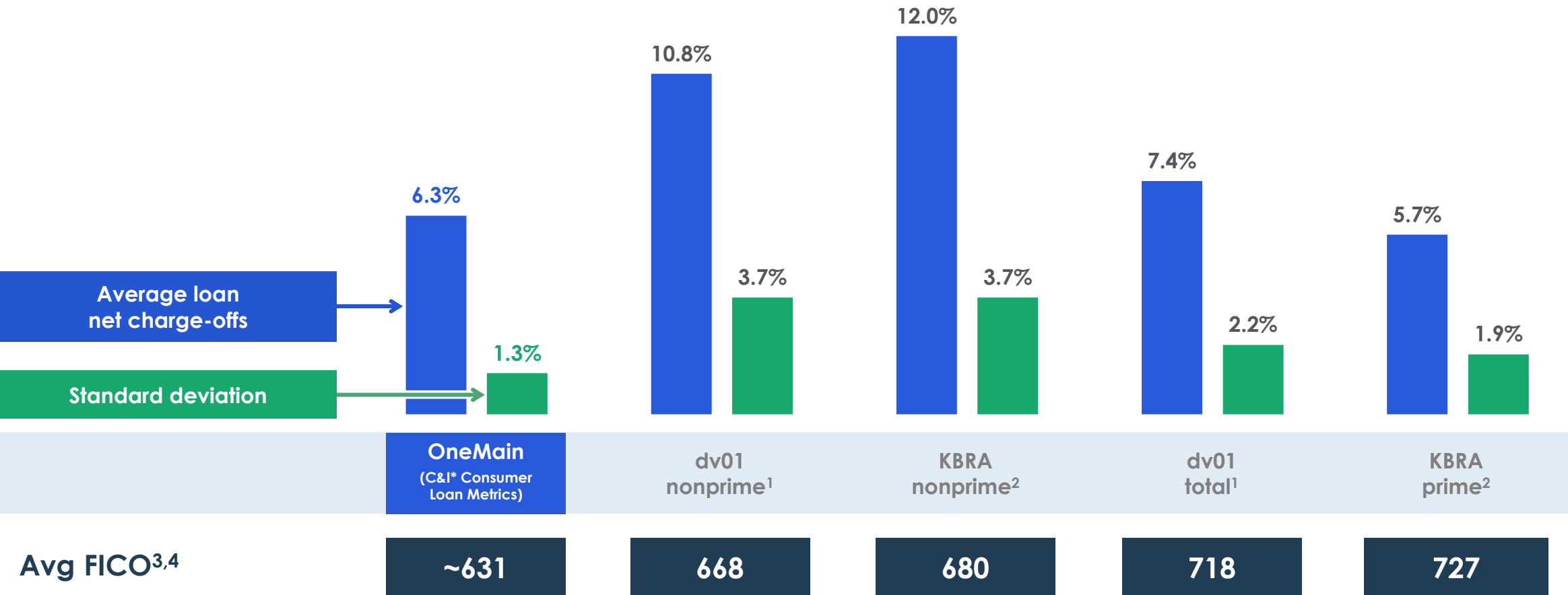


Our unique underwriting combines advanced analytics with human interaction



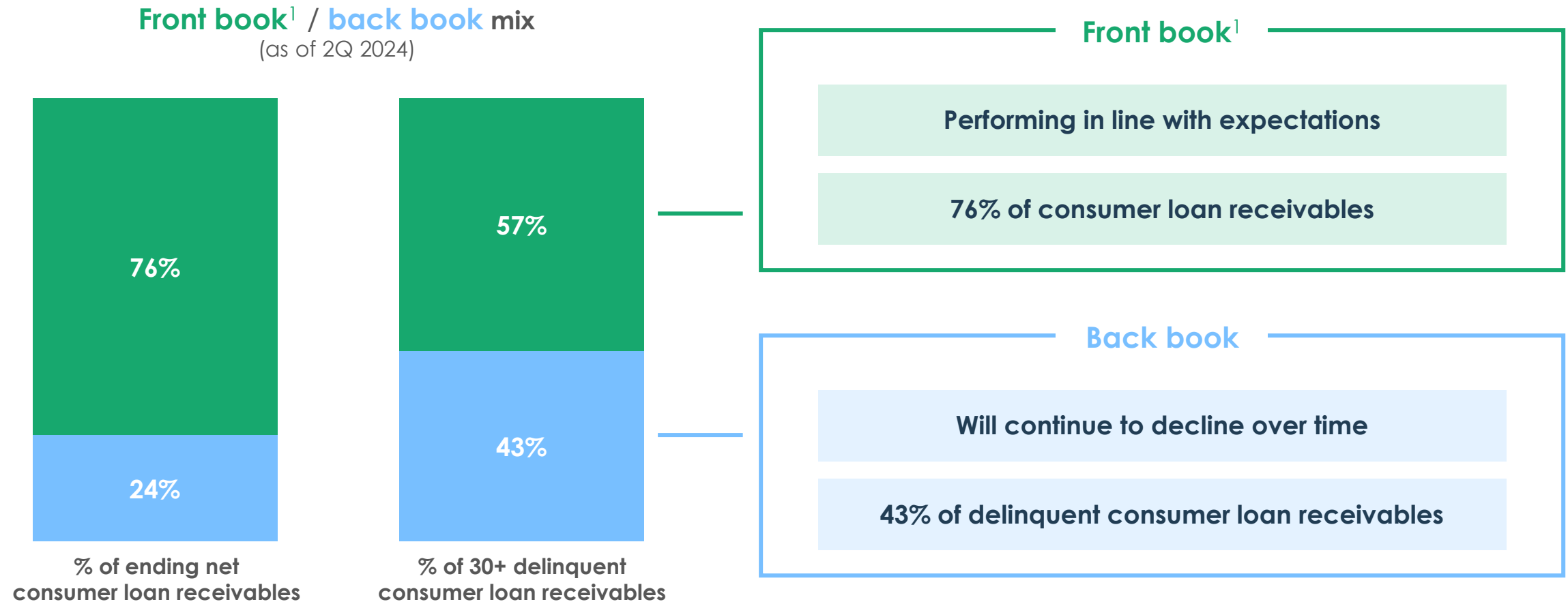
We deliver superior credit results through the cycle

Quarterly credit performance since 4Q 2016



Note: Data through June 30, 2024, unless noted.
*See 2Q2024 earnings presentation appendix and earnings release for Non-GAAP Financial Measures reconciliations along with defined terms.
1. Represents dv01's Consumer Unsecured Benchmark; nonprime is credit score 550 to 700.
2. Represents KBRA Marketplace Lender Indices, Tier 1 (prime) and Tier 2 (nonprime).
3. Represents weighted-average FICO for outstanding balances as of June 30, 2024.
4. OneMain average FICO as of December 31, 2023.

Credit performance underpinned by strong front book



We are expanding our products to meet more customer needs



2Q24 New Products Highlights

(\$ in millions)

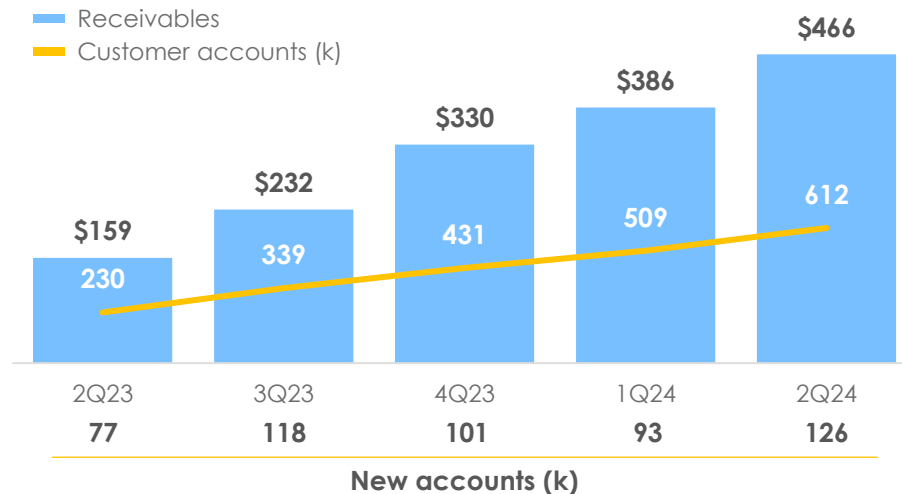
BrightWay® Credit Cards

Everyday transactions

- Digital first offering that rewards good credit behavior
- Targeted and disciplined rollout / conservative underwriting
- Highly rated app with strong customer engagement and usage metrics



Receivables & Accounts



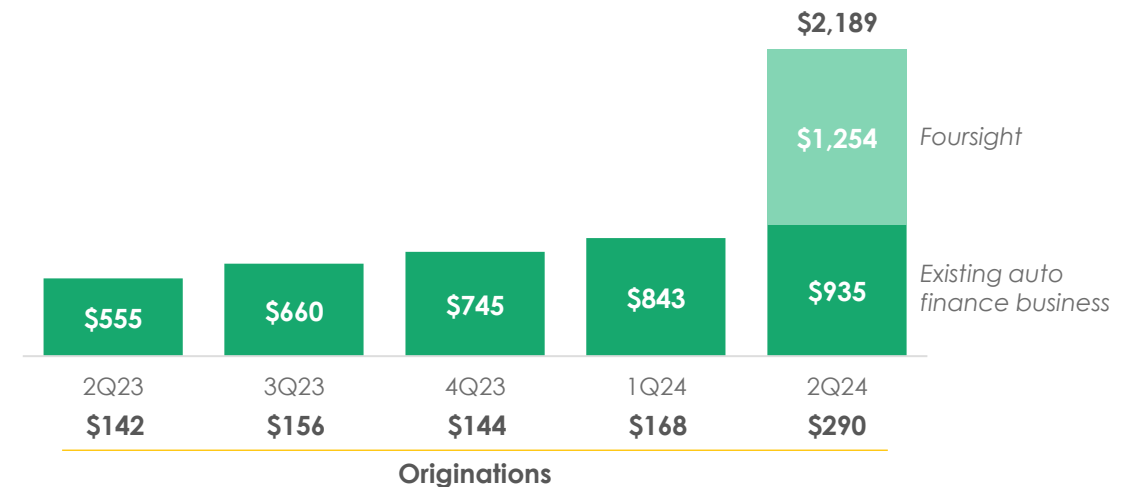
Auto Finance

Financing at the point of purchase

- More than a decade of experience in secured lending with best-in-class capabilities and strong credit performance
- Acquired Foursight on April 1, 2024; strategic acquisition of full-service auto finance platform
- Expanded reach to \$600 billion nonprime addressable market¹ serving both independent and franchise dealers



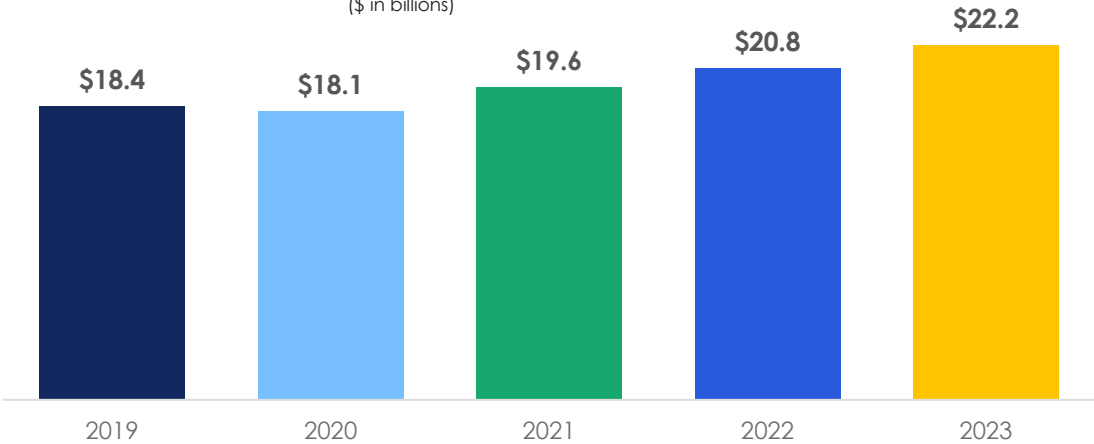
Managed Receivables*



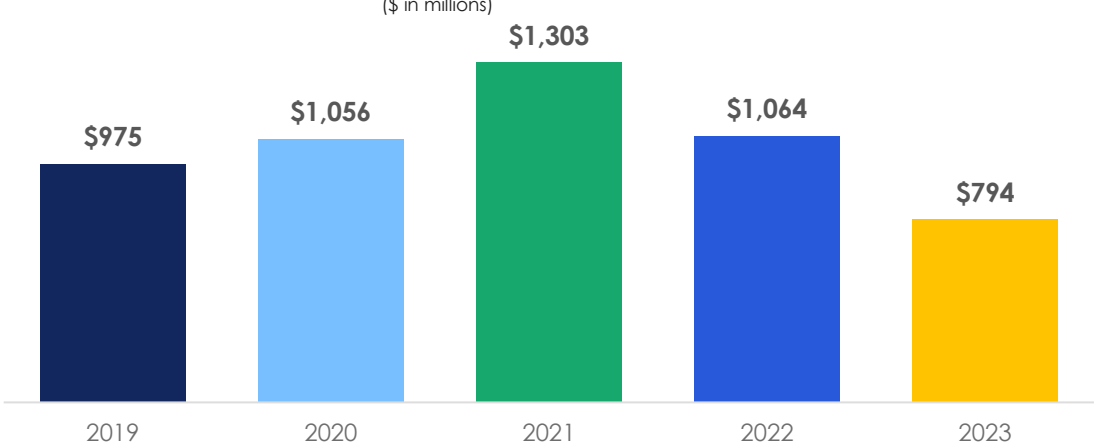
*See 2Q2024 earnings presentation appendix and earnings release for Non-GAAP Financial Measures reconciliations along with defined terms.
Note: BrightWay® is a registered trademark of OneMain Financial Holdings, LLC. The BrightWay® credit card is issued by WebBank.
1. Reflects nonprime outstanding balances. Nonprime defined as VantageScore between 550 to 700. Source: Experian as of March 31, 2024.

Business model produces strong results through the cycle

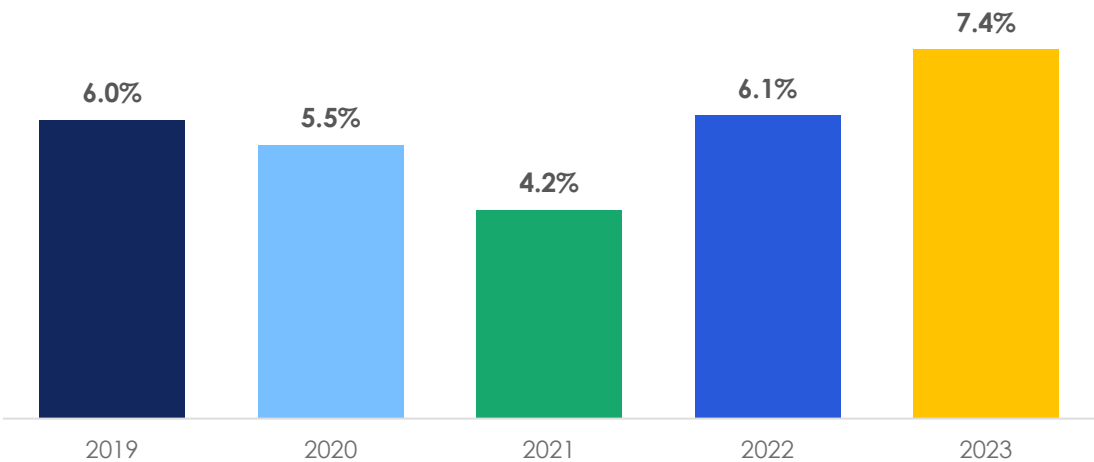
Managed Receivables*
(\$ in billions)



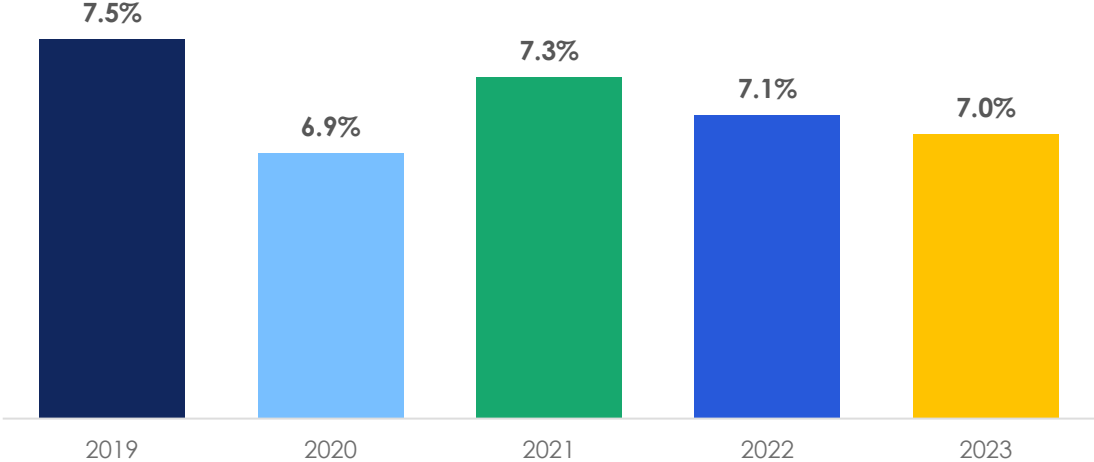
Capital Generation*
(\$ in millions)



C&I Consumer Loan Net Charge-off Ratio



Opex Ratio*



*See prior period earnings presentation appendix and earnings release for Non-GAAP Financial Measures reconciliations along with defined terms.
1. Note: Data as of December 31, 2023.

Our balance sheet is a strength and a competitive differentiator

\$3-4 billion

annual debt issuance

OMFIT | ODART | Unsecured notes | Whole loan sale

4.2 years

weighted-average bond
maturity

\$0

unsecured debt maturities
until March 2026

Balanced

debt mix

AAA

ABS top tranche

\$1.1 billion

April ABS issuance
7-year at 5.99%

24+ months

liquidity runway¹

\$8.0 billion

total bank capacity

4-6x

net leverage* range
5.8x as of 2Q2024

Strong liquidity runway of 24+ months

(\$ in billions)

Liquidity sources

Undrawn secured credit facilities	\$6.7
Undrawn unsecured credit facility	\$1.3
Capital generation* under '08/'09 stress	>\$0.5
	~\$8.5

16 diverse bank partners provide **\$8.0B** of available credit facilities

Annual cash uses

ABS and unsecured maturities	~\$3.5
Regular dividend (\$4.16 per share)	\$0.5
	~\$4.0

Conservative assumptions

'08/'09 stress test

Bank facilities not renewed

Receivables held flat

Economic model protects capital in changing economic conditions

~2x

loss coverage in income statement

12.5%



LTM pre-provision return¹

~6.5%



Normalized C&I
net charge-offs*

7.7 – 8.3%



2024E C&I
net charge-offs*

\$3.5B

Reserves
(net of tax)



2Q24 adjusted capital*

Strong compliance and controls culture

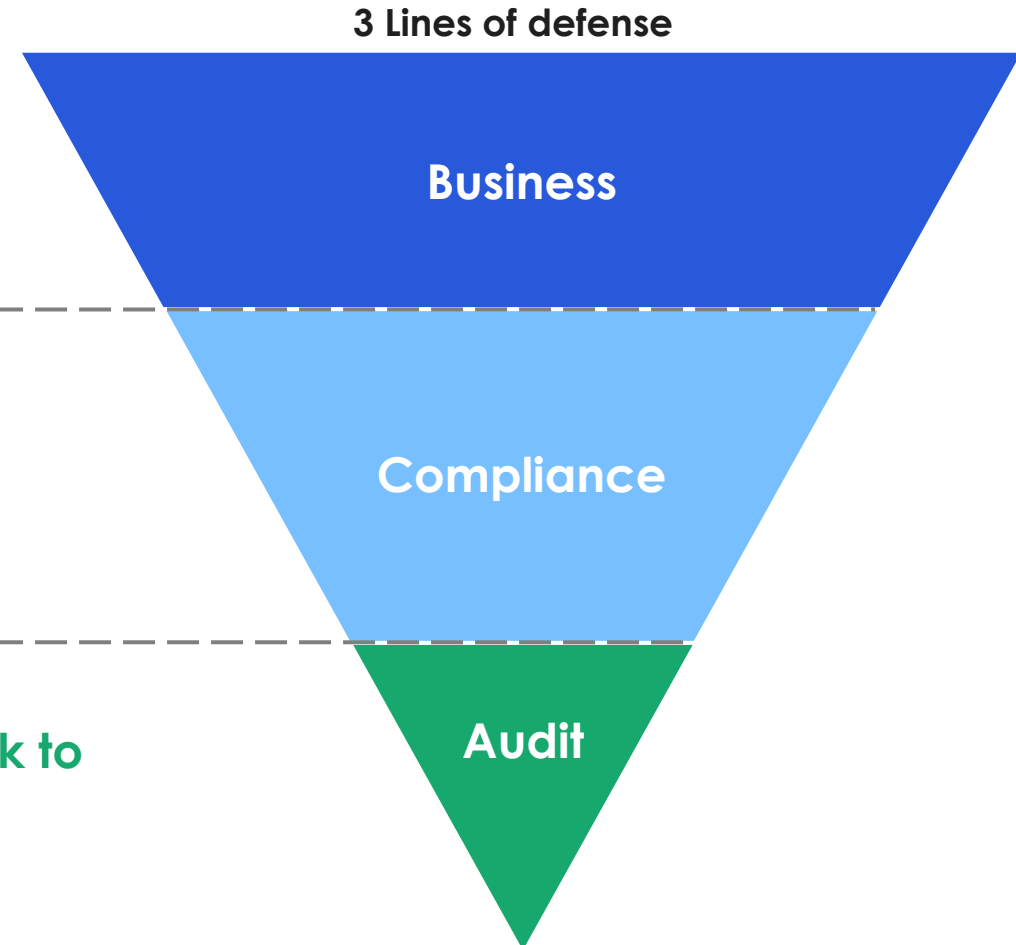
Seasoned regulatory and compliance teams consistent with legacy bank ownership

~5,600 Branch Team Members responsible for day-to-day risk mitigation

Legal, Risk, HR, Finance and Compliance ensure accurate documentation of policies and procedures

- ✓ Oversees ~700 external state regulatory audits and ~600 internal branch audits annually

Internal Audit uses Board-approved framework to ensure governance controls are effective



OneMain Impact

OneMain Financial[®]

Better Borrowing. Brighter Future.

We are a socially responsible company

Underserved communities

Large presence in credit-at-risk communities¹

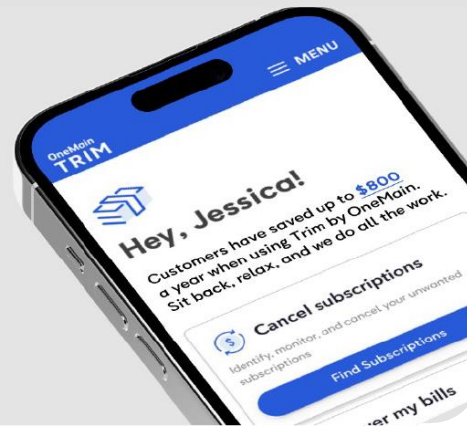
- **Racial minorities and female borrowers**
- **Rural communities**



Financial wellness

Bill negotiation, subscription cancellation, budgeting, and transaction tracking tool

- **Free to all customers**



Community engagement

Expanding our free financial education program nationwide for high school students

- **3,800+ high schools nationwide**
- **350,000+ students nationwide**



Certified a "Most Loved Workplace®" by the Best Practice Institute for the third year in a row



We are committed to our people, customers, and communities

Our approach is guided by our three priorities:

Building trust and strong relationships with our stakeholders

Providing responsible lending solutions with affordable rates and ability-to-pay underwriting

Contributing to our communities through education, financial wellness and volunteerism



Issued first-of-its kind Social Bond in 2021: about a quarter of our customers live in credit disadvantaged counties, as defined by NY Fed. Issued Social ABS in 2022 collateralized by customers residing in rural communities¹



Credit Worthy by OneMain Financial distributed free, digital financial education to over **3,800** schools, reaching over **350,000** students nationwide since program inception



\$50 million dollar commitment to support minority depository institutions and a military veteran owned and operated investment bank supporting job placement and transition services for veterans



Named as a Morningstar Sustainability ESG Industry Top Rated Company in 2023



Focused on diversity, with **68%** female team members and **41%** team members who are racially and ethnically diverse. This diversity is also reflected in our Board of Directors (**50%** of directors diverse by race and ethnicity and **25%** diverse by gender)²



Approximately **73%** of our customers are enrolled in paperless billing as of December 2023



Certified a "**Most Loved Workplace**[®]" by the Best Practice Institute for the third year in a row



Formalized our Board's oversight of Impact policies and practices and formed the Impact Executive Council, which consists of a diverse group of four senior executives that coordinate internal resources and report to the Board on relevant Impact topics

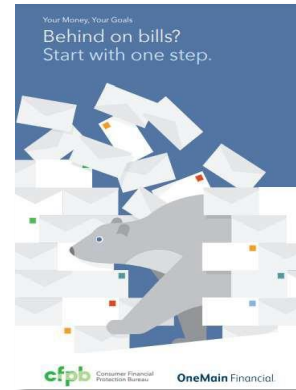
We focus on financial literacy, online and in our communities

Featured Articles



How to Pay Off Several Bills with Debt Consolidation

Guidebooks



Financial Education Workshops



Family Resource Center

The Credit Worthy Family Resource Center website provides articles, videos and additional tools for credit education, in both English and Spanish.



Budgeting Tools

Enter your desired loan amount:

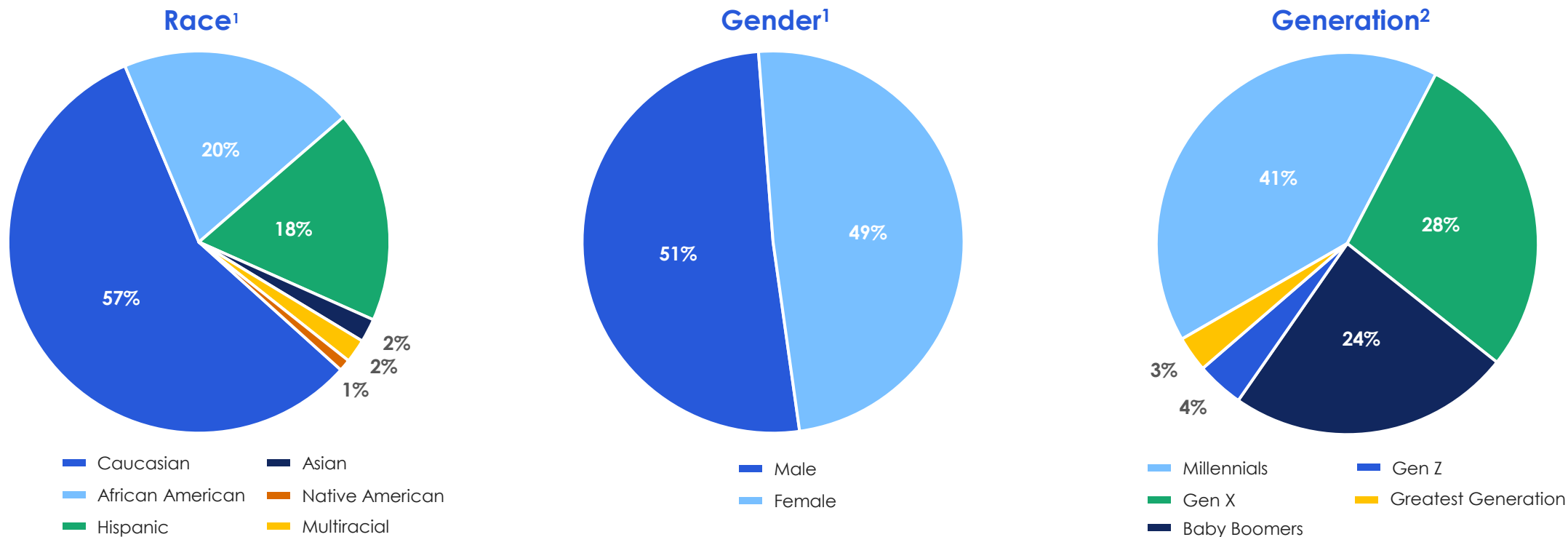
\$ 7,000 CALCULATE

Adjust the APR: 16% 36%
25%

Use the (-) and (+) or slider to see how the APR affects payments.

	Estimated monthly payment ¹				
	\$5,000	\$6,000	\$7,000	\$8,000	\$9,000
24 mos.	\$267	\$320	\$374	\$427	\$480
36 mos.	\$199	\$239	\$278	\$318	\$358
48 mos.	\$166	\$199	\$232	\$265	\$298
60 mos.	\$147	\$176	\$205	\$235	\$264

Our customers reflect the diversity of Americans and often come to us with a need that isn't being met



As a single mother, Breana had things she wanted to do for her son, and OneMain heard her loud and clear:

"Everything started to hit at once, a perfect storm of bills and expenses. I needed a little extra money and applied to OneMain. It was just the thoroughness of the process, the ability to ask questions and feel like you're being heard. When I received the news that my car loan was being paid off, doors were opening financially for me. Being involved with OneMain, it gives me hope."

Longstanding support for D&I brokers



"Academy is honored to be a partner to OneMain Financial. We applaud their effort supporting customers in underserved communities by facilitating access to loans, guiding individuals through personal budgets, and helping to create financial literacy. A Social Bond framework complements their business model by prominently incorporating a diverse banking group as underwriters. Our mission at Academy Securities is to hire, mentor, and train military veterans. The opportunities for partnership between Academy and OneMain over the past few years have allowed us to continue to reinvest in our team and social mission, enabling us to better serve our clients."

- Chance Mims | CEO Academy Securities



"What has resonated most profoundly since our very first interaction with the OneMain Financial team is how deep and authentic their commitment to supporting diversity and inclusion firms really is. Beyond just working with firms owned by women, veterans and diverse professionals on their transactions they have given D&I firms a seat at the table to be a part of the conversation around driving social impact across OneMain's businesses. This social bond framework is the culmination of years of discussion with OneMain on how to completely align the commitment they have always shown to community outreach and supporting the underserved and underrepresented with their business objectives. Seelaus is proud to be a part of this ground breaking and important transaction."

- Annie Seelaus | CEO R. Seelaus & Co., LLC



"We are proud to partner with OneMain on this social bond initiative which will provide much-needed financing in underserved areas. As the nation's largest and oldest Hispanic-owned investment bank, we share with OneMain a common goal of creating stronger, more financially resilient communities through equity and inclusion. We applaud their work in engaging with constituents of all types to promote philanthropy, financial literacy education and volunteerism."

- Sam Ramirez Jr. | Senior Partner & Director, Ramirez & Co., Inc. President & CEO, Ramirez Asset Management Ramirez & Co., Inc.



"Siebert Williams Shank, the only U.S. investment bank certified as both woman-owned and minority-owned, applauds OneMain Financial's commitment to helping individuals secure better financial futures and management's intentionality toward working with diverse financial partners. We are honored to be an underwriter on this social bond offering from OneMain as well as its 2021 social bond and to again help OneMain expand access to capital in underserved communities. OneMain's dedication to improving the financial well-being of everyday citizens aligns with our firm's mission to leave a lasting impact on the communities and corporations we serve."

- Suzanne Shank | President and CEO Siebert Williams Shank & Co., LLC

Social Bond Framework

OneMain Financial®

Better Borrowing. Brighter Future.

OneMain Social Bond Framework

Use of Proceeds

- OMFC intends to allocate an amount equivalent to the net proceeds from this offering to finance or refinance, in part or in full, a portfolio of new or existing loans that meet the eligibility criteria of our Social Bond Framework (the "Framework"). Pending such allocation, OMFC intends to use the net proceeds from this offering for general corporate purposes, which may include debt repurchases or repayments

Eligibility Criteria

- The Loan Portfolio will be comprised of loans ("Eligible Loans") to individuals residing with mailing addresses in those counties identified as 'Credit-At-Risk' or 'Credit Insecure' counties ("Credit Insecure Areas")¹
- Furthermore, at least 75% of Eligible Loans will be made to racial minorities (per the federal protected class definition of race) and/or women
 - The determination as to race or gender will be consistent with applicable internal reporting guidelines that utilize BISG² which encompasses Social Security Administration and the US Census Bureau data to calculate probable race and gender
- OneMain will use a probability of at least 80% for its determination of race and/or gender

Loan Evaluation & Selection Process

- Governed by a subcommittee of OneMain's Management Risk Committee (the "Committee"), comprised of representatives from compliance, accounting, treasury, public policy, and impact departments

Management of Proceeds

- The look-back period for an Eligible Portfolio will be 12 months before the date of a Social Bond issuance
- OneMain's intention is to fully allocate the net proceeds of Social Bonds within 12 months of any issuance
- Pending such allocation, OMFC intends to use the net proceeds from this offering for general corporate purposes, which may include debt repurchases or repayments

Reporting

- OneMain intends to make reporting for any future issuance of Social Bonds under this Framework readily available at OneMain's Investor Relations website until maturity of such Social Bonds
- OneMain will request a qualified independent external reviewer to verify and provide third-party assurance with respect to the allocation of the Social Bond net proceeds with the OneMain Social Bond Framework

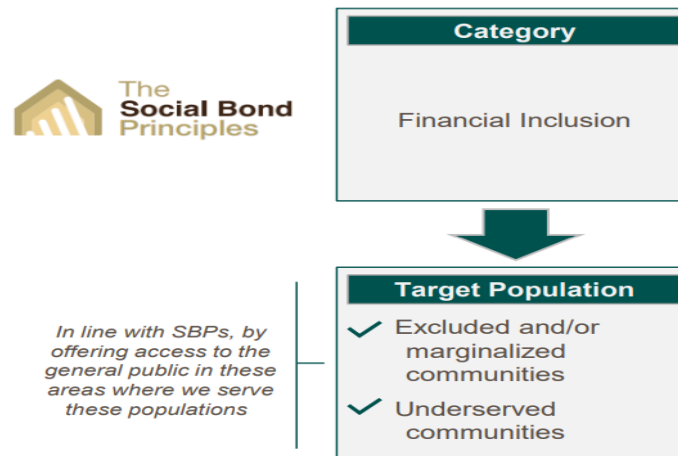
OneMain's Social Bond Framework

Eligibility Criteria

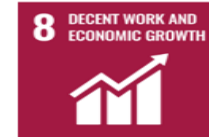
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- Furthermore, at least 75% of Eligible Loans will be made to racial minorities (per the federal protected class definition of race) and/or women
- OneMain will use a probability of at least 80% for its determination of race and/or gender

Aligns with ICMA Principles² and UN Goals³

ICMA SBP Alignment



SUSTAINABLE DEVELOPMENT GOALS



1.4 By 2030, ensure that all men and women, the poor and the vulnerable, have **equal rights to economic resources, as well as access to basic services, ownership and control over land and other forms of property, inheritance, natural resources, appropriate new technology and financial services**, including microfinance

8.10 Strengthen the capacity of domestic financial institutions to encourage and **expand access to banking, insurance and financial services for all**

10.2 By 2030, empower and promote the social, economic and political **inclusion of all**, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status

Note This 2024 Framework is an update to OneMain's 2021 Social Bond Framework. It covers potential unsecured Social bond issuance from OneMain and is separate from the 2022 ABS Social Bond Framework

1. Federal Reserve Bank of New York's (FRBNY) "Unequal Access to Credit: The Hidden Impact of Credit Constraints" report published on September 24, 2019.

2. <https://www.icmagroup.org/assets/documents/Sustainable-finance/2023-updates/Social-Bond-Principles-SBP-June-2023-220623.pdf>

3. <https://sdgs.un.org/goals>

S&P Global Ratings – Framework Alignment Opinion



Through its social bond framework, OneMain intends to support socioeconomic progress and the financial empowerment of borrowers in underserved areas that face credit-restrictive lending options and many of whom are lower-income individuals.

OneMain works to improve financial inclusivity through a diversified product suite with multiple personalized loan offerings, fairer loan terms, and personalized customer service to protect borrowers against financial illiteracy.

The framework states a look-back period of 12 months, which we consider a best practice compared to the industry average of 36 months

We consider the framework's social project category aligned, and the issuer commits to allocating the net proceeds issued under the framework exclusively to eligible social projects.

S&P Global Ratings (8/13/24)

Second Party Opinion: OneMain Financial's Social Bond Framework

Alignment Assessment

This section provides an analysis of the framework's alignment to Social Bond principles.

Alignment With Principles

Aligned = ✓

Conceptually aligned = ○

Not aligned = ✗

✓ Social Bond Principles, ICMA, 2023

✓ Use of proceeds

We consider the framework's social project category aligned, and the issuer commits to allocating the net proceeds issued under the framework exclusively to eligible social projects. Please refer to the Analysis of Eligible Projects section for more information on our analysis of the social benefits of the expected use of proceeds. The framework states a look-back period of 12 months, which we consider a best practice compared to the industry average of 36 months. Furthermore, OneMain will disclose the proportion of proceeds used for financing in its annual allocation reporting.

✓ Process for project evaluation and selection

OneMain's social bond framework outlines the processes and internal bodies responsible for evaluating and selecting qualifying borrowers. OneMain commits to using the net proceeds to acquire loans in counties deemed to be "credit insecure" or "credit-at-risk", which are identified by the Federal Reserve Bank of New York. Additionally, 75% of eligible loans will be determined to be from racial minorities (as defined by the Federal protected classes definition of race) and/or women. A committee consisting of compliance, finance, treasury, public policy, and impact staff is responsible for annual oversight and approval of the portfolio of qualifying social loans and for annual reporting.

In addition, OneMain provides information related to its risk-management processes, which include the identification and management of social risks associated with the projects. For example, its custom budget and ability-to-pay analysis help customers develop a better understanding of their financial situation before and after borrowing. Additionally, OneMain outlines a comprehensive customer bill of rights that aims to protect borrowers. The framework also outlines a list of prohibited loan types including those for gambling and illegal activities.

✓ Management of proceeds

OneMain commits to track the allocation of net proceeds from social bond issuances on an annual basis. It will deposit net proceeds into a general fund account and it will earmark an amount equal to the net proceeds for eligible social loans. Once earmarked for allocation, social loans may be used as collateral for non-social securitizations. In case of divestment, cancellation, or repayment of an allocated social loan, or if an allocated loan no longer meets the eligibility criteria, OneMain will reallocate the proceeds to an eligible social project. Unallocated proceeds will be invested in cash or cash equivalent instruments in accordance with OneMain's liquidity management procedures.

✓ Reporting

OneMain commits to reporting annually on the allocation of social bond proceeds on its website until the maturity of the social bonds. The annual reporting will include information about the portfolio of qualifying loans, including the average loan balance, number of loans to borrowers in eligible areas, average net income of borrowers in credit insecure areas, and average balance of credit insecure borrowers' loans compared to the average balance of all borrowers' loans. The report will also include the net proceeds from each designated social bond issuance and the unpaid principal balance of loans to individuals in credit insecure areas as a percent of OneMain's total portfolio. The company will engage a qualified third party to verify and provide limited assurance on the allocation of social bond proceeds.

spglobal.com/ratings

This product is not a credit rating

Aug. 13, 2024

4

What is the Fed Credit Insecurity Index?

Higher index scores identify communities with a larger share of residents unlikely to obtain 'credit at choice'

The index score is based on measures of two populations:

1

Individuals not included in the formal credit economy (i.e. not connected to mainstream credit institutions and dependent on non-traditional sources for their credit needs)

- 10.5% of U.S. adults were not included in the formal credit economy as of 4Q'18

2

Adults in the formal credit economy but with credit histories that mark them as higher risks:

- No revolving credit product
- Fully or over-utilized credit limits
- "Deep subprime" credit scores (i.e. an Equifax Credit Risk score of 580 or less)
- Blemished payment histories (i.e. chronically delinquent or overdue on payments during the past five quarters on any debt obligation)

Economic Indicators for U.S. Counties Grouped by Credit Insecurity Index Tiers, 2018 Q4

2018 Q4		Demographics and Diversity Indicators						Human Capital Indicators		Financial Well-Being Indicators			
Credit Insecurity Index Tiers	Number of counties	% of U.S. adult pop.	% change in adult pop. 2007-2018	% of pop. in rural counties	% of pop. that is non-white	% of pop. that is Black or African American*	% of pop. that is Hispanic or Latino	% of adults w/o HS diploma	% of adults (16+) not in workforce	Avg. of median household income ratios**	% of U.S. adult pop. below poverty level	% of formal credit economy with a subprime credit score	% of adult pop. not in the formal credit economy
Credit-Assured Counties (<19)	685	26.4	10.9	10.0	26.8	6.1	10.9	8.9	33.6	1.03	9.4	22.3	5.0
Credit-Likely Counties (19-23)	611	23.7	12.2	11.4	32.5	10.1	13.2	10.9	36.1	0.94	13.2	28.4	9.0
Mid-Tier Counties (24-28)	717	30.6	12.5	11.3	46.4	14.0	24.0	14.7	37.2	0.90	16.1	34.0	11.8
Credit-At-Risk Counties (29-35)	643	14.4	11.3	23.2	47.3	18.8	22.0	16.7	38.9	0.83	19.5	39.5	15.5
Credit-Insecure Counties (≥36)	426	5.0	9.7	36.1	54.6	25.2	21.6	18.6	44.3	0.74	24.9	44.4	24.2
U.S.	—	—	11.7	14.2	38.5	12.3	17.6	12.8%	36.6	—	14.6	30.5	10.5

*The percentage of the population that is Black or African American listed under the Not Hispanic or Latino classification in the U.S. Census 2013-17 5-Year American Community Survey.

**The average of ratios of the county median household income to its state median household income.

Sources: FRBNY Consumer Credit Panel/Equifax, U.S. Census Population Estimates Program, U.S. Census 2013-17 5-Year American Community Survey

Just under half of the credit insecurity in America is made up of adults not in the formal credit economy, while the remainder is due to credit outcomes that make it difficult for individuals to access credit in general, or at a competitive cost¹

Fair and affordable terms to all borrowers

OneMain is committed to the communities in which our team members live and work; evidenced in part by our portfolio being over indexed to underserved areas¹



A loan you can afford:

- Our ability-to-pay analysis results in low delinquency and charge-off rates that demonstrate our focus on affordability. This analysis begins with our customer's net/take-home income then subtracts expenses to calculate net disposable income, ensuring sufficient free cash flow remains for everyday life.



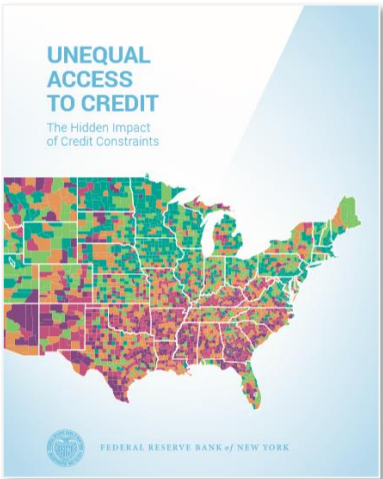
Help when you need it:

- Life happens to all of us, often at less than convenient times. We understand that and offer high quality customer service including various borrower assistance programs with an empathetic ear from a live person.



Customer satisfaction guarantee:

- Our relentless commitment to treating our customers the right way leads to high customer satisfaction scores.



Selected attributes as of 6/30/24:

	Total OMF Population ²	Social Bond Population ²
Loan Balance	\$8,659	\$8,386
Payment	\$321	\$315
Rate	24.5%	24.5%
Term	58	57
Net Annual Income	~\$50,000	~\$47,000
FICO Score	631	630
FICO Distribution		
<620	40%	41%
620-659	32%	31%
>=660	28%	27%

Note: FICO distribution figures may not sum due to rounding.

1. "Underserved" defined as being "Credit-at-risk" or "Credit-insecure" counties from the Federal Reserve Bank of New York's, "Unequal Access to Credit: The Hidden Impact of Credit Constraints", published 24 September 2019; <https://www.newyorkfed.org/outreach-and-education/community-development/unequal-access-to-credit-hidden-impact-credit-constraints>

2. Metrics are weighted averages except payment and net annual income.

Appendix

OneMain Financial®

Better Borrowing. Brighter Future.

Reconciliation of Non-GAAP Measures

(unaudited, \$ in millions)	2Q24	FY23	FY22	FY21	FY20	FY19
Consumer & Insurance	\$145	\$845	\$1,169	\$1,788	\$1,021	\$1,168
Other	-	(6)	-	(7)	(9)	(3)
Segment to GAAP adjustment	(53)	1	(14)	(40)	(35)	(67)
Income before income taxes - GAAP basis	\$92	\$840	\$1,155	\$1,741	\$977	\$1,098
Consumer & Insurance pretax income	\$145	\$845	\$1,169	\$1,788	\$1,021	\$1,168
Restructuring charges	-	-	7	-	7	5
Net loss (gain) on repurchases and repayments of debt	12	-	26	70	36	30
Acquisition-related transaction and integration expenses	2	-	-	-	11	14
Regulatory settlements	-	26	-	-	-	-
Net gain on sale of cost method investment	-	-	-	-	-	(11)
Other ¹	4	3	4	60	17	-
Consumer & Insurance adjusted pretax income (non-GAAP)	\$163	\$874	\$1,206	\$1,918	\$1,092	\$1,206
Consumer & Insurance adjusted pretax income (non-GAAP)	\$163	\$874	\$1,206	\$1,918	\$1,092	\$1,206
Provision for finance receivable losses	515	1,721	1,399	587	1,313	1,105
Net charge-offs	(496)	(1,536)	(1,186)	(768)	(998)	(1,028)
Pretax capital generation (non-GAAP)	\$182	\$1,059	\$1,419	\$1,737	\$1,407	\$1,283
Capital generation, net of tax² (non-GAAP)	\$136	\$794	\$1,064	\$1,303	\$1,056	\$975

For additional references, defined terms, and other information regarding other non-GAAP measures please refer to the respective periods' earnings supplemental information, earnings releases, and earnings presentations as posted on our investor website.

Defined Terms

- Adjusted capital = adjusted tangible common equity + allowance for finance receivable losses (ALLL), net of tax
- Auto Finance = financing at the point of purchase through a network of auto dealerships
- Available cash and cash equivalents = cash and cash equivalents – cash and cash equivalents held at our regulated insurance subsidiaries or is unavailable for general corporate purposes
- Average assets = average of monthly average assets (assets at the beginning and end of each month divided by two) in the period
- Average managed receivables = C&I average net receivables + average receivables serviced for our whole loan sale partners
- C&I adjusted diluted EPS = C&I adjusted net income (non-GAAP) / weighted average diluted shares
- Capital generation = C&I adjusted net income – change in C&I allowance for finance receivable losses, net of tax
- Capital generation return on receivables¹ = annualized capital generation / C&I average net receivables
- Consumer loans = consist of personal loans and auto finance
- Finance receivables serviced for our whole loan sale partners = unpaid principal balance plus accrued interest of loans sold as part of our whole loan sale program
- Managed receivables = C&I net finance receivables + finance receivables serviced for our whole loan sale partners + auto finance loans originated by third parties
- Net adjusted debt = long-term debt – junior subordinated debt – available cash and cash equivalents
- Net charge-off ratio¹ = annualized net charge-offs / average net receivables
- Net leverage = net adjusted debt / adjusted capital
- Opex ratio = annualized C&I operating expenses / average managed receivables
- Other net revenue = other revenues – insurance policy benefits and claims expense
- Personal loans = loans secured by titled collateral or unsecured and offered through our branch network, central operations, or digital platform
- Return on assets (ROA) = annualized net income / average total assets
- Return on receivables (C&I ROR) = annualized C&I adjusted net income / C&I average net receivables
- Total Revenue = C&I interest income + C&I total other revenue
- Unencumbered receivables = unencumbered unpaid principal balance of our personal loans and credit cards. For precompute personal loans, unpaid principal balance is the gross contractual payments less the unaccreted balance of unearned finance charges. Credit cards exclude billed interest, fees, and closed accounts with balances

Thank you

Please reach out with any questions

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