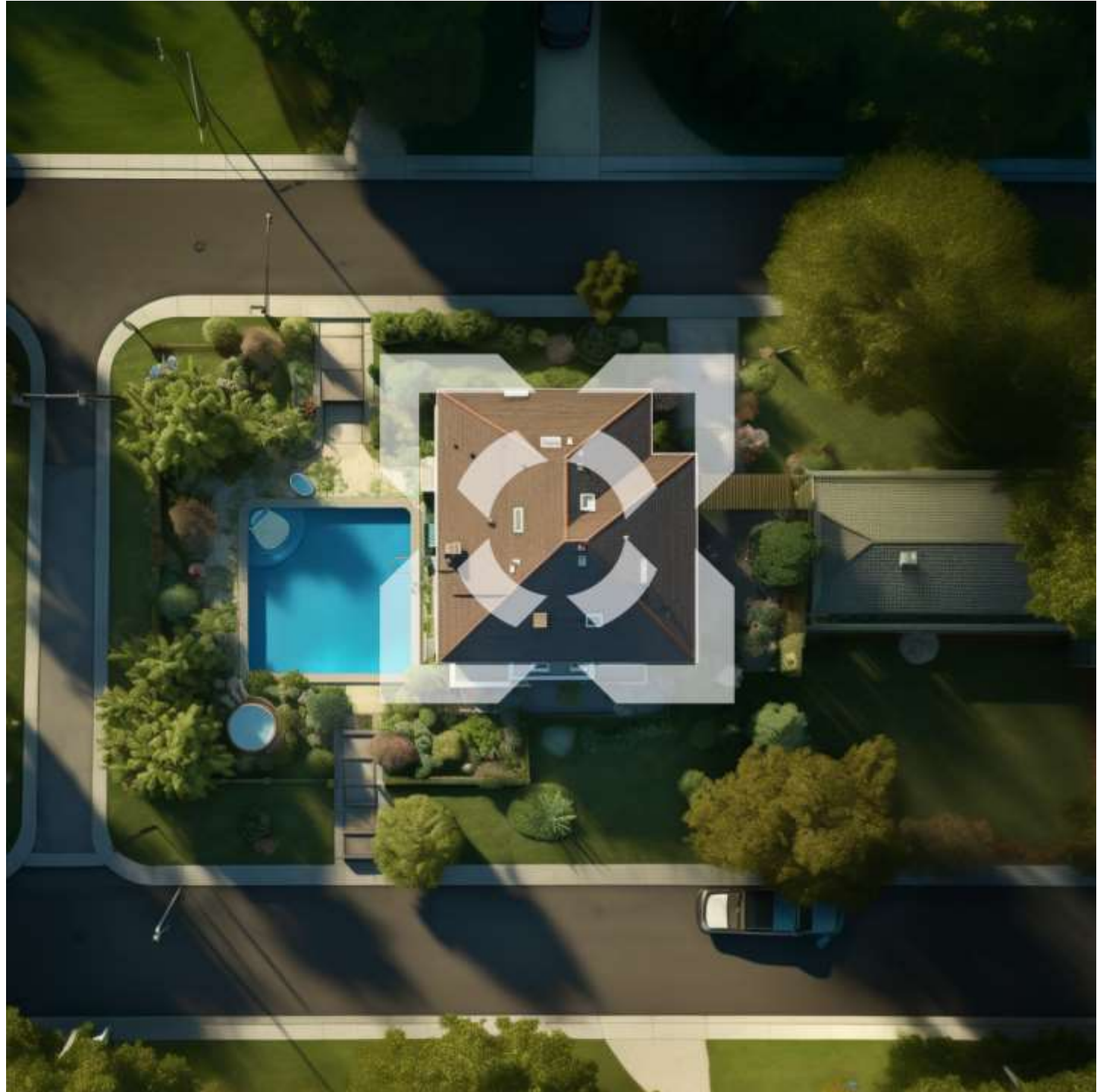




Blockchain Asset Update

July 29, 2025



Forward-Looking Statements

The information presented herein may contain forward-looking statements within the meaning of the federal securities laws. Such forward-looking statements include without limitation all statements other than statements of historical fact, including forecasts of our business, investments in our blockchain assets, partnership with Pelion Venture Partners, growth, financial results or performance for the year or any other time period, macroeconomic and market conditions, and the timing of any of the foregoing. You should not place undue reliance on any forward-looking statements, which speak only as of the date they were made. We undertake no obligation to update any forward-looking statements as a result of any new information, future developments, or otherwise. Forward-looking statements are inherently difficult to predict. Accordingly, actual results could differ materially for a variety of reasons, including but not limited to, difficulties we may have with our fulfillment partners, supply chain, access to products, shipping costs, insurance, competition, consumer needs and spending, marketing, macroeconomic factors, tariffs or product bans, our evolving business model and use of our brands, changes to our leadership team or compensation approach, attraction/retention of employees, and search engine optimization results. Other risks and uncertainties include, among others, our ability to become profitable or generate positive cash flows, any problems with our infrastructure, transaction processing systems, cyber-attacks or data breaches affecting us, adverse tax, compliance, regulatory or legal developments, any restrictions on tracking technologies, losses relating to equity method investments, any ability to optimize our operations including customer service; any failure to effectively utilize technological advancements or protect our intellectual property, negative consequences of global conflict and politics, problems resulting from our determination to partially self-insure, impacts from our evolving business practices and expanded product and service offerings, any negative impacts from allowing third-parties to license our trademarks, any inability to realize the benefits of our investments in new businesses, strategies, partnerships, ventures, acquisitions, or other transactions, and whether our partnership with Pelion Venture Partners will achieve its objectives. More information about factors that could potentially affect our financial results are included in our Form 10-K for the year ended December 31, 2024, filed with the SEC on February 25, 2025, and in our subsequent filings with the SEC. Projections, assumptions, and estimates of our future performance and the future performance of the markets in which we operate are necessarily subject to a high degree of uncertainty and risk.

Blockchain Assets

	Total
tZERO	53%
tZROP	14%
GrainChain ¹	23%
Ripio	2%
Voatz	17%
PeerNova	4%
Spera	19%
Chainstone Labs	29%
Finclusive	11%
Minds	17%
SettleMint	8%
Netki ²	3%
Bitt	63%
SpeedRoute	98%

Blockchain Investments

Direct Investment			Indirect Investment		
Preferred	Common	Other ³	Preferred	Common	Other ²
6%	23%	-	2%	23%	-
-	-	14%	-	-	-
-	-	9%	-	-	14%
-	-	-	-	-	2%
-	-	-	-	-	17%
-	-	-	-	-	4%
-	-	-	-	-	19%
-	-	-	-	-	29%
-	-	-	-	-	11%
-	-	-	-	-	17%
-	-	-	-	-	8%
-	-	-	-	-	3%
-	-	-	-	-	63%
-	-	49%	-	-	49%

¹ GrainChain investments are convertible notes and values represent estimated equity ownership percentage of voting power upon conversion.
² Netki investment is a note and represents estimated equity percentage if the note were converted.
³ Excluding tZERO, all equity types grouped in "Other".