

Overstock.com Holds 2013 Annual Stockholder Meeting

5/9/2013

PDF Version

Stockholders re-elect Joseph J. Tabacco, elect Jonathan E. Johnson III to the board of directors. Board names Johnson to serve as executive vice chairman

SALT LAKE CITY, May 9, 2013 /PRNewswire/ -- **Overstock.com, Inc.** (NASDAQ: OSTK) today announced that the stockholders at the company's annual meeting, held on May 9, 2013, re-elected Joseph J. Tabacco and elected Jonathan E. Johnson III to the company's board of directors to serve terms of three years. Also, the board of directors today named Johnson as executive vice chairman of the board.

(Logo: <http://photos.prnewswire.com/prnh/20120110/LA33954LOGO>)

Patrick M. Byrne, chairman and chief executive officer of Overstock.com said, "I am grateful our stockholders have re-elected Joe and elected Jonathan to the board. To date, Joe has made enormous contributions to the board. Jonathan's election is a well-deserved achievement in his 10-year history of exceptional executive work for the company. I'm looking forward to his contributions as board executive vice chair."

In addition to re-electing Tabacco and electing Johnson, the company's stockholders ratified the selection of KPMG LLP as the company's independent accountants.

About Overstock.com

Overstock.com (NASDAQ: OSTK) is an online discount retailer based in Salt Lake City, Utah that sells a broad range of products including furniture, rugs, bedding, electronics, clothing, jewelry and cars. **Worldstock.com**, a fair trade department dedicated to selling artisan-crafted products from around the world offers additional unique items. **Main Street Revolution** supports small businesses across the United States by providing them a national customer

base. The Nielsen State of the Media: Consumer Usage Report placed Overstock.com among the top five most visited mass merchandiser websites in 2011. The NRF Foundation/American Express 2011 Customer Choice Awards ranked Overstock.com #4 in customer service among all U.S. retailers. Overstock.com sells internationally under the name O.co. Overstock.com (<http://www.overstock.com> and <http://www.o.co>) regularly posts information about the company and other related matters under **Investor Relations** on its website.

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This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact. Our Annual Report on Form 10-K for the year ended December 31, 2012, our Form 10-Q for the quarter ended March 31, 2013, which were filed with the Securities and Exchange Commission, on February 21, 2013, and April 25, 2013, respectively,, and our subsequent filings with the Securities and Exchange Commission, identify important factors that could cause our actual results to differ materially from those contained in our projections, estimates or forward-looking statements.

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