

Neighborhood Intelligence Board Initiates Immediate Process to Unlock Value of Blockchain and Digital Assets

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Process includes tZERO, GrainChain and Medici Ventures; Company to pursue and respond to paths already brought forward and other opportunities that may be available

NASHVILLE, Tenn.--(BUSINESS WIRE)-- Neighborhood Intelligence, Inc. (Nasdaq: NXH) ("Neighborhood Intelligence" or the "Company") today announced that its Board of Directors has determined that now is the time to take action to unlock the value of the Company's strategic investments in tZERO, GrainChain, and Medici Ventures.

The Company believes these assets represent significant value that is severely underappreciated within Neighborhood Intelligence today. The businesses have progressed, their opportunities have expanded, and the Company is seeing interest from parties that recognize the strategic value of what it owns.

Neighborhood Intelligence intends to unlock that value and provide its shareholders access to it.

The Board has authorized an immediate process to evaluate and pursue value-creation alternatives for the Company's strategic investments, including paths already presented to the Company, and additional alternatives that may be available. The Company is forming a special committee of independent directors and engaging an investment banking firm to help the Board identify, evaluate and execute the best available alternatives.

The process is underway, and the Company expects actionable choices in short order.

The announcement comes as the Company begins trading as Neighborhood Intelligence on Nasdaq.

“We believe these assets are severely underappreciated, and the time to act is now,” said Marcus Lemonis, Executive Chairman and Chief Executive Officer of Neighborhood Intelligence. “Our strategy has not changed. What may change is the address of our ownership—not our belief in the opportunity. We believe a different structure may provide greater visibility, allow the market to more appropriately value these assets and, most importantly, provide our shareholders access to that value while preserving our ability to participate in their future.”

Why Now

These businesses have progressed from earlier-stage investments into more mature companies with broader capabilities and opportunities. At the same time, the environment surrounding tokenization, digital ownership, real-world assets and related infrastructure has evolved considerably.

Neighborhood Intelligence is already engaged in discussions with parties that see strategic value in the Company’ assets, including opportunities to combine with exiting capabilities or enhance Neighborhood Intelligence’s growth potential.

Those discussions reinforce the Company’s belief that multiple credible paths are available. Alternatives may include strategic investments, partnerships or combinations, asset contributions, monetizations, public-market transactions, retained ownership through different structures, distributions to shareholders or other alternatives. Different assets may follow different paths.

The Strategy Has Not Changed

Neighborhood Intelligence continues to see significant opportunities at the intersection of title, real estate, tokenization, digital ownership, transaction infrastructure and liquidity.

Every real-estate transaction requires ownership to be established, transferred and recorded. The Company believes there are opportunities to modernize that process and connect traditional ownership infrastructure with technologies that can influence how real-world assets are financed, recorded, transferred and made liquid.

Neighborhood Intelligence believes tZERO and other capabilities represented within the portfolio can play an important role as real-world assets increasingly intersect with regulated digital markets.

A different ownership structure could provide greater visibility and more appropriate market valuation while allowing Neighborhood Intelligence to maintain meaningful economic participation and provide its shareholders access to that value.

Unlocking an asset does not require abandoning it.

A strategic combination, contribution into another public company or other structure could establish independent market

visibility and valuation while preserving economic participation and strategic relationships. The Company believes combining complementary assets and capabilities may create significantly more value than they can create independently.

Neighborhood Intelligence also understands the structure through which certain investments are held. Pelion Venture Partners manages Medici Ventures and retains its contractual rights and economics. Any alternative involving assets held through Medici will be evaluated and structured in light of that relationship.

Process Underway

Neighborhood Intelligence is pursuing opportunities, responding to interest and engaging with the companies in which it holds these investments about paths available to create value.

The special committee and the Company's financial adviser will evaluate the paths already brought forward, pursue other paths that may be available and help the Company move quickly.

Neighborhood Intelligence expects actionable choices in short order.

About Neighborhood Intelligence

Bed Bath & Beyond, Inc. (Nasdaq: NXH), soon to become Neighborhood Intelligence and trading on Nasdaq under ticker NXH starting today, is a data and technology company focused on simplifying homeownership and making it more affordable. Through three interconnected pillars—Omni-Channel Retail, Home Services, and Home Ownership—the company uses proprietary data, technology, and neighborhood-level intelligence to connect products, services, financing, and expertise into a seamless customer experience.

The company's portfolio includes Bed Bath & Beyond, Overstock, buybuy BABY, Kirkland's, The Container Store, Elfa, Closet Works, and, upon completion of the merger, Lumber Liquidators, Cabinets To Go, as well as an expanding portfolio of Home Services and Home Ownership businesses. Together, these businesses help customers create, improve, maintain, protect, finance, and transition their homes while serving them throughout the homeownership journey.

Connecting every part of the business is Neighborhood Intelligence, the company's intelligence layer. It leverages proprietary data, artificial intelligence, modern technology, blockchain, tokenization, and innovative financial infrastructure to improve decision-making, reduce friction, enhance operational efficiency, and deliver a more connected customer experience. By combining neighborhood-level intelligence with trusted brands and integrated capabilities, the company helps customers make more informed decisions while lowering the overall cost and complexity of homeownership.

The company is committed to innovation, disciplined execution, and making homeownership simpler and more affordable while creating long-term value for its customers, employees, partners, and shareholders.

Cautionary Note Regarding Forward-Looking Statements

This communication contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact, including but not limited to statements regarding plans and strategies for the Company; planned acquisitions; our industry, business strategy, plans, goals and expectations concerning our market position, future operations and other financial and operating information and the success and timing of any of the foregoing. Forward-looking statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: uncertainties of the consummation of the proposed transaction with Fathom Holdings Inc.; and other important factors discussed under the caption “Risk Factors” in the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2025 and Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2026, as such factors may be updated from time to time in the Company’s subsequent filings with the SEC.

Strategic Investments Information and Economic Interests

Neighborhood Intelligence’s economic interests in these businesses exist both directly and through its approximately 99% ownership of the limited-partner economics of Medici Ventures.

tZERO represents the Company’s largest strategic blockchain investment. Based on current fully diluted capitalization information available to the Company, Neighborhood Intelligence directly owns approximately 22.6% of tZERO on a fully diluted, as-converted basis. Medici Ventures owns an additional approximately 16.1%. On a simple gross look-through basis, before giving effect to the economics of the Medici partnership, the Company’s direct ownership together with its economic exposure through Medici represents approximately 38.7% of tZERO. Neighborhood Intelligence believes this represents the largest economic ownership position in the company.

tZERO has built regulated infrastructure connecting traditional financial markets with the emerging tokenized economy. Its capabilities span issuance and tokenization, trading, custody, settlement and transfer-agent services and can be integrated into the platforms of banks, broker-dealers, asset managers, fintech companies and other institutions. Neighborhood Intelligence believes this infrastructure can become increasingly important as securities, private-market investments and real-world assets move toward digital ownership and more efficient trading and settlement.

As its largest economic owner, Neighborhood Intelligence believes this is an appropriate time for tZERO to evaluate every opportunity available to expand its reach, accelerate its growth and establish greater visibility into the value of what it has built.

GrainChain provides technology connecting participants across supply chains, improving visibility, traceability and the

movement of goods, data and payments. Its business has expanded beyond its initial focus on agriculture and has broader potential across physical supply chains and real-world commerce. Neighborhood Intelligence's economic exposure exists both directly through convertible notes, including accrued interest, and indirectly through Medici Ventures.

Neighborhood Intelligence also owns approximately 99% of the limited-partner economics of Medici Ventures, providing economic exposure to its broader investment portfolio, subject to Pelion Venture Partners' contractual rights and economics.

The Company will validate the current capitalization, accrued interest and economics of each investment before final publication of its ownership information.

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Source: Neighborhood Intelligence, Inc.