



NEWS RELEASE

# Bed Bath & Beyond Expands Home Services Pillar Through Acquisition of Installed Right and SFV Services

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Adds Installation, Renovation and Project Execution Expertise to Strengthen Pillar Three of the Company's Everything Home Ecosystem

NASHVILLE, Tenn.--(BUSINESS WIRE)-- Bed Bath & Beyond, Inc. (NYSE: BBBY) today announced the expansion of Beyond Home Services, the Company's dedicated home services platform and the third pillar of its Everything Home strategy, through the acquisition of Installed Right and SFV Services.

Headquartered in Detroit, Installed Right and SFV Services, founded and led by Mitch Rosen and his family, deliver value and execution for customers nationwide.

The integration of Installed Right and SFV Services adds installation, renovation, construction and project-execution capabilities that further differentiate Bed Bath & Beyond from traditional retailers. The acquisition fits squarely into Pillar Three - the Home Services platform, and strengthens both Pillar One - Retail, and Pillar Two - Home Transactions and Home Ownership.

Marcus Lemonis, Executive Chairman and Chief Executive Officer of Bed Bath & Beyond, said acquisitions are not only about adding revenue or EBITDA, they are about acquiring capabilities that make our platforms and Everything Home ecosystem more valuable. We are particularly excited to welcome the Rosen family as long-term shareholders and partners.

Lemonis added, "Our diligence was straightforward. We found a business with a long history of performance, a reputation for consistency, and a founder-led culture that understands what it takes to operate successfully on a national scale. We were able to evaluate years of real-world execution through longstanding relationships with companies like Lumber

Liquidators and Cabinets To Go, and saw both strong customer reviews and durable financial results. Their experience executing store remodels, fixture installations and retail construction projects also supports our capital-light store conversion strategy, providing additional expertise as we continue expanding and refining our physical footprint. We look forward not only to expanding the business through organic growth, but also to extending these capabilities across Elfa and Closet Works. The home services market remains highly fragmented, and we believe there is a significant opportunity to continue consolidating complementary businesses under the Beyond Home Services banner.”

## TRANSACTION TERMS

Under the agreed upon terms, Bed Bath & Beyond will acquire Installed Right and SFV Services in a transaction consisting entirely of Bed Bath & Beyond common stock. The acquired businesses generated approximately \$60 million in combined revenue and approximately \$5 million in adjusted EBITDA during the most recently completed fiscal year. As consideration for the transaction, Bed Bath & Beyond will issue approximately 7.2 million shares of common stock to the sellers, aligning the interests of the Rosen family and management team with the long-term success of the Company and its shareholders.

By accepting stock consideration, the Rosen family has elected to become long-term shareholders in Bed Bath & Beyond and participate in the future growth of Beyond Home Services. The transaction is expected to close by the end of June and is subject to final documentation and diligence. The deal is expected to be immediately accretive to adjusted EBITDA while adding meaningful scale and expertise to the Company’s home services platform.

## INSTALLED RIGHT

Installed Right specializes in the professional installation of products and systems across residential and commercial environments. Core offerings include closets and storage systems, flooring and carpeting, cabinetry and kitchens, lighting and fixtures, shelving systems, garage organization systems, and home improvement projects.

## SFV SERVICES

SFV Services provides renovation, construction, demolition, facilities and project management services across residential and commercial markets. Core offerings include residential renovations and remodeling, commercial renovations and tenant improvements, demolition and white-box services, construction management, general contracting, facilities maintenance programs, franchise and multi-unit rollouts, program management, project management, and owner’s representation.

## BEYOND HOME SERVICES

Beyond Home Services is Bed Bath & Beyond’s dedicated home services platform focused on installation, renovation, construction, project management, maintenance and related homeowner services. The platform is designed to

complement the Company's merchandising and homeownership businesses while creating deeper customer relationships, recurring revenue opportunities and differentiated capabilities that extend beyond traditional retail.

### Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact, including but not limited to statements regarding the planned acquisition of Installed Right and SFV Services, and the Company's strategies, forecasts, financial outlook, and plans, and the related expected benefits, annualized cost savings, shareholder value and synergies, and timing of any of the foregoing. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025, filed with the SEC on February 24, 2026, and in our subsequent filings with the SEC.

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