



## NEWS RELEASE

# Bed Bath & Beyond Appoints Rick Lockton as Executive Vice President and Chief Digital, Product, and Technology Officer

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MURRAY, Utah--(BUSINESS WIRE)-- Bed Bath & Beyond, Inc. (NYSE: BBBY) (the "Company"), owner of Bed Bath & Beyond, Overstock, buybuy BABY, and a blockchain asset portfolio, today announced the appointment of Rick Lockton as Executive Vice President and Chief Digital, Product, and Technology Officer.

Effective November 3, 2025, Lockton will join the executive leadership team to lead the Company's digital transformation and product innovation strategy. He will oversee technology integrations across omnichannel partnerships, blockchain investments, and emerging home technology ventures while maintaining a sharp focus on growing the core online retail business. His priorities include accelerating digital growth, improving conversion, and building lifetime value through advanced consumer data strategies.

"As we evolve from a pure-play retailer to a complete home ecosystem provider, we remain laser focused on strengthening our online retail foundation," said Marcus Lemonis, Executive Chairman and Principal Executive Officer. "Rick's proven success in building digital-first businesses, driving profitability, and scaling innovation aligns perfectly with our next phase of growth."

Lockton brings more than 20 years of experience in digital leadership, having built and scaled major e-commerce platforms at Walmart, Tractor Supply Co., and Ashley Furniture. His work has driven multi-billion-dollar online growth, enhanced profitability, and advanced customer experience through technology and product excellence. Known for developing high-performance teams and value-driven products, Lockton will accelerate Bed Bath & Beyond's transformation while deepening its digital retail advantage.

"Bed Bath & Beyond is an iconic brand with tremendous potential to redefine how people experience life at home while

improving the value of their asset,” said Rick Lockton. “I’m excited to lead this next chapter, strengthening our core retail business while creating smarter, more connected experiences for every customer.”

In his new role, Lockton will lead all digital, AI, product, and technology functions, advancing Bed Bath & Beyond’s position as a leader in retail innovation and home technology.

## About Bed Bath & Beyond

Bed Bath & Beyond, Inc. (NYSE:BBBY), based in Murray, Utah, is an ecommerce-focused retailer with an affinity model that owns or has ownership interests in various retail brands, offering a comprehensive array of products and services that enable its customers to enhance everyday life through quality, style, and value. The Company currently owns Bed Bath & Beyond, Overstock, buybuy BABY, and now Kirkland’s Home, as well as other related brands and websites and a blockchain asset portfolio inclusive of tZERO, GrainChain, and other assets. The Company regularly posts information and updates on its Newsroom and Investor Relations pages on its website, [bedbathandbeyond.com](https://bedbathandbeyond.com).

## Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact, including but not limited to: statements regarding the impact of executive transitions, roles and responsibilities, anticipated business results, profitability, and strategies, forecasts and plans with respect to data analytics and conversion, and timing of any of the foregoing. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2024, filed with the SEC on February 25, 2025, our Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2025, filed with the SEC on October 27, 2025, and in our subsequent filings with the SEC.

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Source: Bed Bath & Beyond, Inc.