



Overstock.com's Shopping App Wins Best Retail Mobile Application

December 11, 2018

Retailer's seventh consecutive year winning Web Marketing Association's MobileWebAward

SALT LAKE CITY, Dec. 11, 2018 (GLOBE NEWSWIRE) -- [Overstock.com, Inc.](#) (NASDAQ:OSTK) was named the winner of its seventh consecutive [MobileWebAward](#) win for Best Retail Mobile Application. The [Web Marketing Association](#) recognized the retailer's mobile application for its many innovative features, including its augmented reality (AR) feature on both iOS and Android.

The Web Marketing Association holds the annual MobileWebAward Competition to recognize the achievement behind the creation of today's top mobile applications, mobile websites, and responsive websites. Judging for the award focuses on exceptional achievement in mobile development while recognizing innovation and growth within mobile applications.

"Our goal is to offer customers the full assortment and convenience of shopping on Overstock.com at the touch of their fingertips anytime they are in the mood to shop," said Sumit Goyal, Overstock's Chief Digital Officer. "Introducing new and innovative features to our mobile apps has allowed us to lead development within the retail industry. I am proud of the recognition that our mobile apps team has earned for their hard work in building the best retail app on the market."

Key features of Overstock's award-winning app include its augmented reality experience featuring thousands of high-quality, true-to-life size 3D models, personalized product recommendations and lists, and other functions such as search, order management, and simple checkout. Each feature was designed with the customer in mind to make the shopping experience more seamless and convenient.

Holiday shoppers can utilize the shopping app on either iOS or Android to find home décor and furnishings in preparation for hosting a holiday event, or to browse the wide assortment of gifts for a loved one or friend. The ground-shipping cutoff date for customers to receive their orders by Christmas is December 17, 2018. There will be expedited and overnight shipping options available for any last-minute holiday shopping needs.

About Overstock.com

[Overstock.com, Inc](#) Common Shares (NASDAQ:OSTK) / Series A Preferred (Medici Ventures' tZERO platform: OSTKP) / Series B Preferred (OTCQX:OSTBP) is an online retailer and technology company based in Salt Lake City, Utah. It's leading e-commerce website sells a broad range of new products at low prices, including [furniture](#), [décor](#), [rugs](#), [bedding](#), [home improvement](#), jewelry, and more. The online shopping site, which is visited by nearly 40 million customers a month, also features a marketplace providing customers access to millions of products from third-party sellers. Overstock was the first major retailer to accept cryptocurrency in 2014, and in the same year founded Medici Ventures, its wholly-owned subsidiary developing and accelerating blockchain technologies to democratize capital, eliminate middlemen, and re-humanize commerce. Overstock regularly posts information about the company and other related matters on the [Newsroom](#) and [Investor Relations](#) pages on its website, [Overstock.com](#).

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This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company's Form 10-Q for the quarter ended September 30, 2018, which was filed with the SEC on November 9, 2018, and any subsequent filings with the SEC.

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