



## Overstock.com Launches Property Management Site Houserie

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**Houserie release is Overstock's first phase in connecting home goods customers with real estate**

SALT LAKE CITY, July 23, 2018 (GLOBE NEWSWIRE) -- [Overstock.com, Inc.](#) (NASDAQ:OSTK) announced its entry into the real estate market with its launch of the newly-remodeled property management site, [Houserie](#). The site provides landlords and property managers a variety of services for managing single-home properties or multi-home complexes including: potential tenant screening; communication with renters; organization of resident information; and rent payment management, which will quickly follow the launch.

Houserie was founded in May 2013 and was purchased by Overstock in February 2018. The property management site release marks the first phase of Overstock's O Real Estate initiatives focused on using its advanced search technology to assist customers with real estate needs. O Real Estate will support landlords and tenants by providing a portal for renting, buying, and managing property, all in one place. The O Real Estate site is slated to launch in September.

"For nearly 20 years, Overstock has connected customers with premium home goods, helping them build their dream homes; now, we look forward to expanding those services in the real estate industry," said Seth Moore, senior vice president of strategy at Overstock.com. "We're always finding ways to use our technology to help customers find just what they want for their homes. Adding real estate to the mix was a natural fit for our brand."

Houserie's updated site provides a new user experience with a refreshed design and added service options to better serve landlords and tenants. Houserie offers a wide variety of services for landlords, most of which are available instantly, including: identity verification, eviction history, credit check, background check, tenant scorecard, and a comprehensive screening. The service can be purchased for one-time use at three price points depending on the information needed by clients.

### About Overstock.com

[Overstock.com, Inc.](#) *Common Shares (NASDAQ:OSTK) / Series A Preferred (Medici Ventures' iZERO platform: OSTKP) / Series B Preferred (OTCQX:OSTBP)* is an online retailer based in Salt Lake City, Utah that sells a broad range of products at low prices, including [furniture](#), [décor](#), [rugs](#), [bedding](#), and [home improvement](#). In addition to home goods, Overstock.com offers a variety of products including jewelry, electronics, apparel, and more, as well as a marketplace providing customers access to hundreds of thousands of products from third-party sellers. Additional stores include Pet Adoptions and Worldstock.com dedicated to selling artisan-crafted products from around the world. Forbes ranked Overstock in its list of the Top 100 Most Trustworthy Companies in 2014. Overstock regularly posts information about the company and other related matters under Investor Relations on its website, <http://www.overstock.com>.

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This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company's Form 10-Q for the quarter ended March 31, 2018, which was filed with the SEC on May 8, 2018, and any subsequent filings with the SEC.

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