



IO acquires assets of Blue Ocean Financial Technology, Pte. Ltd.

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Creates Blue Ocean Technologies, LLC to offer U.S. securities trading after close of U.S. capital markets

SALT LAKE CITY, Jan. 12, 2017 (GLOBE NEWSWIRE) – Financial technology firm [IO.com, Inc.](#), has formed Blue Ocean Technologies, LLC after acquiring the assets of Singapore-based Blue Ocean Financial Technology, Pte. Ltd. The addition of Blue Ocean Technologies to the IO portfolio of companies further expands the firm's presence and range of services in the global financial ecosystem.

The newly-formed Blue Ocean Technologies will offer the first transparent, electronic marketplace for trading U.S.-listed securities during non-U.S. trading hours. This electronic marketplace creates a new opportunity for firms, traders, and investors to manage risk and take advantage of opportunities created outside of U.S. regular trading hours. Also, foreign investors will have after-hours access to the full capabilities of the U.S. capital markets, which make up the second largest class of investments across Asia and Europe (beyond country-specific home markets), while allowing for U.S.-based traders to track off-hours market movement and react accordingly.

"Blue Ocean Technologies will provide investors in the rapidly growing Asian region with an avenue to execute U.S. equities during their usual business hours," said IO President Joe Carmichael. "This concept is the first of its kind, and has already attracted the attention of several large market-making clients to provide daily liquidity within our platform."

Commenting also noted that Blue Ocean's dedication to pricing transparency and reporting the overnight tracks to the Blockchain makes it a good fit for IO and its development of blockchain-based technologies, which puts great emphasis on radical transparency.

"This partnership affords us the opportunity to work with IO, a company on the cutting edge of securities technology," said Blue Ocean Financial Technology CEO and Blue Ocean Technologies managing member, Greg Shrivnick. "Additionally, the relationship allows for a broader sphere of access and reach, which is crucial to expanding the emerging global securities marketplace."

Blue Ocean will operate as a Division of PRO Securities, LLC, Member FINRA & SIPC. PRO Securities is another wholly owned subsidiary of IO.com, Inc., and is an approved Alternative Trading System. The PRO Alternative Trading System recently supported the world's first public issuance of a blockchain equity in Overstock.com's successful [equity offering](#) utilizing IO's distributed ledger technology-based platform.

About IO
IO.com, Inc. (formerly known as zero) is a majority owned subsidiary of [Overstock.com](#), focusing on the development and commercialization of financial technology (fintech) based on cryptographically-secured, decentralized ledgers – more commonly known as blockchain technologies. Since its inception, IO has pioneered the effort to bring greater efficiency and transparency to capital markets through the integration of blockchain technology. More information is available at [IO.com](#).

About Medici Ventures
Launched in 2014, Medici Ventures is a wholly owned subsidiary of Overstock.com, Inc., created to manage and oversee the company's investments in firms building solutions leveraging and servicing blockchain technologies. Medici project companies include: IO, PheNova, Bit.com, SotbiMint and Identity Mind.

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