Overstock.com Names New Senior Vice President of Demand Fulfillment

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Vidya Jwala to head up sourcing, merchandising, supply chain and customer care for the online retailer

SALT LAKE CITY, Sept. 19, 2016 (GLOBE NEWSWIRE) -- Overstock.com, Inc. (NASDAQ:OSTK) has named Vidya Jwala as senior vice president of demand fulfillment, responsible for overseeing the e-commerce leader's sourcing, merchandising, supply chain and customer-care businesses.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/Attachment/kg/3d3077f5-cbae-4973-8cde-22bbfee74026

Vidya Jwala

Jwala joins Overstock from Walmart, where, as vice president of merchandising and operations, he focused on merchandising planning, category management, pricing and costing. Prior to Walmart, he served in leadership roles at the Tractor Supply Company, Lowe's Companies, Inc. and Jo-Ann Stores, LLC.

"Vidya brings the knowledge and data-driven approach needed to scale our sourcing and supply chain efforts," said Overstock President Saum Noursalehi.

Noursalehi noted that Jwala combines experience with nationally known retailers and expertise in business intelligence, analytics and data science to Overstock's global scale multi-channel e-commerce platforms, including B2B operations, assortment planning, global sourcing and supply-chain optimization.

"We've made a tremendous addition to our leadership team by hiring Vidya," said Overstock CEO Patrick M. Byrne.

Jwala received a Master of Science degree in Industrial and Systems Engineering from Virginia Tech.

About Overstock.com

Overstock.com, Inc. (NASDAQ:OSTK) is an online retailer based in Salt Lake City, Utah that sells a broad range of products at low prices, including furniture, rugs, bedding, electronics, clothing, and jewelry. Additional stores within Overstock include Worldstock.com, dedicated to selling artisan-crafted products to help developing nations around the world and Main Street Revolution, supporting small-scale entrepreneurs in the U.S. by providing them with a national customer base. Other community-focused initiatives include Farmers Market and pet adoptions. Forbes ranked Overstock in its list of the Top 100 Most Trustworthy Companies in 2014. Overstock sells internationally under the name O.co and regularly posts information about the company and other related matters under Investor Relations on its website (http://www.overstock.com and http://www.o.co)

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This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company's Form 10-Q for the quarter ended June 30, 2016, which was filed with the SEC on August 4, 2016, and any subsequent filings with the SEC.

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