



**Patrick M. Byrne Returns From Medical Leave to Resume as CEO of Overstock.com**

SALT LAKE CITY, July 27, 2016 (GLOBE NEWSWIRE) – [Overstock.com, Inc.](http://Overstock.com, Inc.) (NASDAQ:OSTK) founder Patrick M. Byrne has resumed his position as CEO of the 17-year old online retailer of home furnishings, décor, electronics, jewelry and apparel. "I'm happy to be back to the day-to-day operations of this great company, where I see a clear path to continue our accelerating growth. It's exciting times for the firm, especially with the move to Place Coliseum, our new corporate campus. I want to thank my friend, Mitch Edwards, for having provided his services in the role of Acting CEO during these difficult four months," said Byrne. "Once again my life was saved by the Mayo Clinic in Scottsdale, with a big assist from the doctors at Aurora Health Care in Milwaukee, and note that, oddly enough, for the first time in 31 years, I'm completely healthy."

"It's good to have Patrick healthy and back at the helm," said Overstock.com Chairman of the Board, Jonathan Johnson "No one else has the entrepreneurial vision to move this company to the next level quite like Patrick."

Byrne took a medical leave of absence April 11, 2016 to deal with complications of a Stage IV diagnosis of Hepatitis C, contracted after receiving a head wound in rural China in 1984.

**About Overstock.com**  
[Overstock.com, Inc.](http://Overstock.com, Inc.) (NASDAQ:OSTK) is an online retailer based in Salt Lake City, Utah that sells a broad range of products at low prices, including [furniture](#), [home bedding](#), [electronics](#), [clothing](#), and [jewelry](#). Additional stores within Overstock include [Wootstock.com](#), dedicated to selling artisan-crafted products to help developing nations around the world and Main Street Revolution, supporting small-scale entrepreneurs in the U.S. by providing them with a national customer base. Other community-focused initiatives include [Farmers Market](#) and [Pet Adoption](#). Forbes ranked Overstock in its list of the Top 100 Most Trustworthy Companies in 2014. Overstock sells internationally under the name O.co and regularly posts information about the company and other related matters under [Investor Relations](#) on its website (<http://www.Overstock.com>) and (<http://www.O.co>).  
O, Overstock.com, O.co, O.co, Main Street Revolution, Wootstock and OVRage are registered trademarks of Overstock.com, Inc. O3oz and Space Shift are also trademarks of Overstock.com, Inc. Other service marks, trademarks and trade names which may be referred to herein are the property of their respective owners.  
This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company's Form 10-Q for the quarter ended March 31, 2016, which was filed with the SEC on May 5, 2016, and any subsequent filings with the SEC.

Read more: <http://investor.Overstock.com/about-us/1515014-4-ml-byrne-returns-to-ceo-2155736>

Media Contact:  
Elizabeth Whedden, Overstock.com, Inc.,  
+1 (801) 947-3564  
[elizabeth@overstock.com](mailto:elizabeth@overstock.com)

Investor Contact:  
Mark Barclay, Overstock.com, Inc.,  
+1 (801) 947-6409  
[mark@overstock.com](mailto:mark@overstock.com)

 Overstock.com®  
Overstock.com, Inc.