



Overstock.com to utilize strategic shareholder consulting services firm Georgeson in public offering of blockchain securities

April 7, 2016
COPENHAGEN, Denmark, April 07, 2016 (GLOBE NEWSWIRE) – Overstock.com, (NASDAQ:OSTK) announced that it has entered into an agreement with Georgeson Inc. to act as information agent in Overstock's upcoming public offering of digital securities, which is believed to be the first public offering of securities to be recorded to a distributed blockchain ledger. Georgeson is the world's foremost provider of shareholder intelligence, communications and proxy services. Overstock.com CEO Patrick M. Byrne made the announcement during a keynote address at Money 2020 Europe, after outlining the benefits of securities settlement on a distributed ledger. Overstock's FiTech subsidiary, O, is at the leading edge in utilizing blockchain technology in capital markets, and securities issued in Overstock's offering will trade on O's alternative trading platform. "Another piece of the puzzle has fallen into place in our effort to revolutionize the financial world," said Byrne. "With Georgeson involved in this first-ever public offering of blockchain securities, participating shareholders will be able to utilize the excellent information agent services provided by Georgeson in the context of rights and public securities offerings." Paul Conn, president of the Global Capital Markets Group at Georgeson's parent company, Computershare Limited said, "We're delighted to be working with Overstock.com and with O on this groundbreaking transaction."

Overstock.com made financial history in June of 2015 as the first public company to issue a private security using blockchain technology. In December of 2015, the SEC declared parent company Overstock.com's S-3 filing effective, giving Overstock.com the ability to issue digital shares in a public offering on a distributed ledger, such as the platform developed by O. The securities described above will be offered by Overstock pursuant to a shelf registration statement on Form S-3, as amended, previously filed with and declared effective by the United States Securities and Exchange Commission (SEC). A prospectus supplement related to the offering will be filed with the SEC. This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About O.com
O (pronounced see-zero) is a majority owned subsidiary of Overstock.com, focusing on the development and commercialization of financial technology (FiTech) based on cryptographically-secured, decentralized ledgers – more commonly known as blockchain technologies. Since its inception in October of 2014, O.com has pioneered the effort to bring greater efficiency and transparency to capital markets through the integration of blockchain technology. More information is available at O.com.

About Overstock.com
Overstock.com, Inc. (NASDAQ:OSTK) is an online retailer based in Salt Lake City, Utah that sells a broad range of products at low prices, including Luggage.com, nugs.com, Lodging.com, electronics, clothing, and jewelry. Worldstock.com is dedicated to selling artisan-crafted products from around the world whereas Main Street Revolution supports small-scale entrepreneurs in the U.S. by providing them a national customer base. Overstock has additional community-focused initiatives such as Fashion.Market.com and PetAdopt.com. Forbes ranked Overstock in its list of the Top 100 Most Trustworthy Companies in 2014. Overstock sells internationally under the name O.com. Overstock (<http://www.overstock.com> and <http://www.o.com>) regularly posts information about the company and other related matters under investor.overstock.com on its website.

O, Overstock.com, O.com, O.co, O.M, O, Main Street Revolution, Worldstock Fair Trade, Worldstock, and O Village are registered trademarks. O.biz, O.biz, O Dollars, and O Global are trademarks of Overstock.com, Inc. The Overstock.com, Club O, and Worldstock Fair Trade logos are also registered trademarks of Overstock.com, Inc. Other service marks, trademarks and trade names which may be referred to herein are the property of their respective owners. This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company's Form 10-K for the quarter ended December 31, 2015, which was filed with the SEC on March 8, 2016, and any subsequent filings with the SEC.

Media Contact:
Julie Bradley, Overstock.com, Inc.
+1 (801) 947-5352
jbradley@overstock.com

Investor Contact:
Mark Bardhan, Overstock.com, Inc.
+1 (801) 947-5409
mbardhan@overstock.com

 **overstock.com**
Overstock.com, Inc.