



Overstock.com Lets Customers Purchase Products with a Single Touch through Apple Pay

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SALT LAKE CITY, March 17, 2016 (GLOBE NEWSWIRE) — Overstock.com, Inc. (NASDAQ:OSTK) now offers customers shopping on Apple devices the option to purchase items using Apple Pay directly from the product page. Using Apple Pay is as simple as the touch of a finger with Touch ID, so there's no need to repeatedly type in shipping and billing information.

"We are always looking to make our customer's mobile shopping experience as convenient and secure as possible," said [Alec Wilkins](#), Overstock.com's chief architect and senior vice president of product development. "We are excited that by offering Apple Pay, we are now able to bring our customers a secure tap-to-buy option directly from the product page."

When you use a credit or debit card with Apple Pay, the actual card numbers are never stored on the device or on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorized with a one-time unique dynamic security code.

Overstock.com is also developing a cart-based checkout integration to offer Apple Pay for multi-item purchases within the app, to be released later this spring.

Both payment options will be available on all Apple Pay compatible devices. When paying for goods and services within apps, Apple Pay is compatible with iPhone 6s, iPhone 6s Plus, iPhone 6, iPhone 6 Plus, iPad Air 2, iPad mini 3, iPad mini 4 and iPad Pro. For more information on Apple Pay visit tm.Overstock.com/apple-pay.

Overstock.com's [OS Shopping app](#) was named the top shopping application at the 2015 Web Marketing Association's Mobile Web Awards, and has nearly 3 million downloads.

About Overstock.com

[Overstock.com, Inc.](#) (NASDAQ:OSTK) is an online retailer based in Salt Lake City, Utah that sells a broad range of products at low prices, including [furniture](#), [carpentry](#), [electronics](#), [clothing](#), and [jewelry](#). [Worldstock.com](#) is dedicated to selling artisan-crafted products from around the world whereas [Main Street Revolution](#) supports small-scale entrepreneurs in the U.S. by providing them a national customer base. Overstock has additional community-focused initiatives such as [Furniture Matters](#) and [Just a Minute](#). [Forbes](#) ranked Overstock in its list of the Top 100 Most Trustworthy Companies in 2014. Overstock sells internationally under the name O.co. Overstock tm.Overstock.com and tm.Overstock.com regularly posts information about the company and other related matters under [Twitter](#), [Facebook](#) on its website.

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This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company's Form 10-K for the year ended December 31, 2015, which was filed with the SEC on March 9, 2016, and any subsequent filings with the SEC.

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