



#### 10.com Completes Another Successful Production Beta Test of Its Software

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SALT LAKE CITY, Oct. 15, 2015 (GLOBE NEWSWIRE) — [10.com](http://10.com), a majority-owned subsidiary of [Overstock.com, Inc.](http://Overstock.com, Inc) (NASDAQ:OSTK) today announced it successfully completed another production beta test of its 10 software, by successfully using the bitcoin blockchain to record evidence of compliance with SEC Regulation SHO before a trader can engage in a short sale. When fully operational, a platform operating the 10 software and the information being recorded on the blockchain, will bring unprecedented levels of transparency and fairness to the otherwise opaque world of stock lending.

"The blockchain is the most important financial development of our lifetimes," said 10.com CEO Patrick M. Byrne. "While others theorize about the innovations this new technology can usher in, 10 is taking action and proving the concept daily, including using it to crack open the notoriously inaccessible black box of securities lending. This is further evidence of the world historical potential of distributed, cryptographically secured ledgers." [10.com/blog](http://10.com/blog)

According to Byrne, "When up and running, each Pre-borrow Assured Token will provide the purchaser a valid locate satisfying the SEC's Regulation SHO requirements. These tokens will be auctioned nightly in a Dutch auction using 10 software and the transaction will be recorded on the blockchain. In the process, the arcane world of stock loan receives sunlight."

Earlier this week, hedge fund Citicou Fund LP, participated in the testing to purchase locates for at 30 Dow Jones Industrial Average stocks.

"As I have said publicly in the past, I have no objection in principle with short selling when done legally," said Byrne. "Our introduction of the Pre-borrow Assured Token will solve a problem for the beneficial owners, by bringing their inventory into a transparent market, and it will solve a problem for regulators, who for several years have taken a more aggressive stance regarding this mischief than they did a decade ago. I am obliged to acknowledge, unfortunately, a few bad apples spoil the barrel. That barrel needs a good scrubbing, and that's what our Pre-borrow Assured Token will do."

Access to 10.com's Pre-borrow Assured Tokens (PAT), when available, will be limited to qualified institutional buyers that are also qualified purchasers. This media release is neither an offer to sell nor the solicitation of an offer to buy PATs or any other securities, and there shall not be any offer to sell, solicitation of an offer to buy or sale of PATs in any jurisdiction in which, or to any person to whom, such an offer, solicitation or sale is unlawful. Any offers of the PATs will be made only in accordance with applicable securities laws.

For additional information and to join the Pre-borrow Assured Token waiting list, email [equities@10.com](mailto:equities@10.com).

#### About 10.com

10.com is an assumed name for Medi, Inc., which is a majority-owned financial technology subsidiary of Overstock.com, Inc. (NASDAQ:OSTK). Overstock is an online shopping retailer based in Salt Lake City, Utah that sells a broad range of products at low prices including furniture, rugs, bedding, electronics, clothing, and jewelry. Overstock's Clubs department is the emerging business incubator for financial services and other initiatives.

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