



**Overstock.com Praises Overwhelming Bipartisan Support in House Passage of Patent Litigation Reform Bill**

December 5, 2013

**Leadership of Chairman Goodlatte and Congressman Chaffetz key in troll-fighting measure**

SALT LAKE CITY, Dec. 5, 2013 (PRNewswire) – [Overstock.com, Inc. \(NASDAQ: OSTK\)](http://Overstock.com, Inc. (NASDAQ: OSTK)) today applauded the bipartisan passage of the Innovation Act, a measure targeting abusive litigation practices in the patent arena.

6-ops: <http://info.irs.gov/irsnews/2013/12/05/131205A33564.0000>

The company singled out Chairman Bob Goodlatte, R-Va., of the House Judiciary Committee, and Congressman Jason Chaffetz, R-Utah, an original co-sponsor and early champion of the reforms aimed at curbing the litigation tactics of patent trolls. Patent trolls are entities which assert flimsy infringement actions to extort settlements because of high defense costs.

"Overstock.com has been at the forefront of those companies calling for the changes embodied in this important legislation," said Patrick Byrne, chairman and CEO of Overstock.com. "Our focus now turns to the Senate for its passage of the bill, to speed relief to companies like ours and to staunch the flow of billions of dollars of ill-gotten gain now jangling in the pockets of these patent trolls, who do nothing for our economy. It looks like the troll party is about over."

Jonathan Johnson, executive vice chair of the company, pledged strong support on the Senate side and commended both Utah Senators Orrin Hatch, R-Utah, and Mike Lee, R-Utah and other senators for leading the charge in the Senate by proposing additional measures to make sure the overall effects of troll litigation reform. Johnson noted, "If all these reforms become law, they will finally chase the troll shadows from our doorstep, return patent litigation to its original purposes, and save American businesses \$95 billion annually. Bravo!"

**About Overstock.com**

[Overstock.com](http://Overstock.com) (NASDAQ: OSTK) is an online discount retailer based in Salt Lake City, Utah that sells a broad range of products including furniture, rugs, bedding, electronics, clothing, jewelry and cars. [www.Overstock.com](http://www.Overstock.com), a fair trade department dedicated to selling artisan-crafted products from around the world offers additional unique items. [www.Overstock.com](http://www.Overstock.com) supports small businesses across the United States by providing them a national customer base. The Nielsen State of the Media Consumer Usage Report placed Overstock.com among the top five most visited mass merchandise websites in 2011. The NRF Foundation/American Express 2011 Customer Choice Awards named Overstock.com #4 in customer service among all U.S. retailers. Overstock.com sells internationally under the name O.co. Overstock.com <http://www.Overstock.com> and <http://www.O.co> regularly posts information about the company and other related matters under [www.Overstock.com](http://www.Overstock.com) on its website.

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SOURCE: Overstock.com, Inc.

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