

3rd Quarter 2026 Update

Count on more®

Kansas City, MO

October 27, 2026

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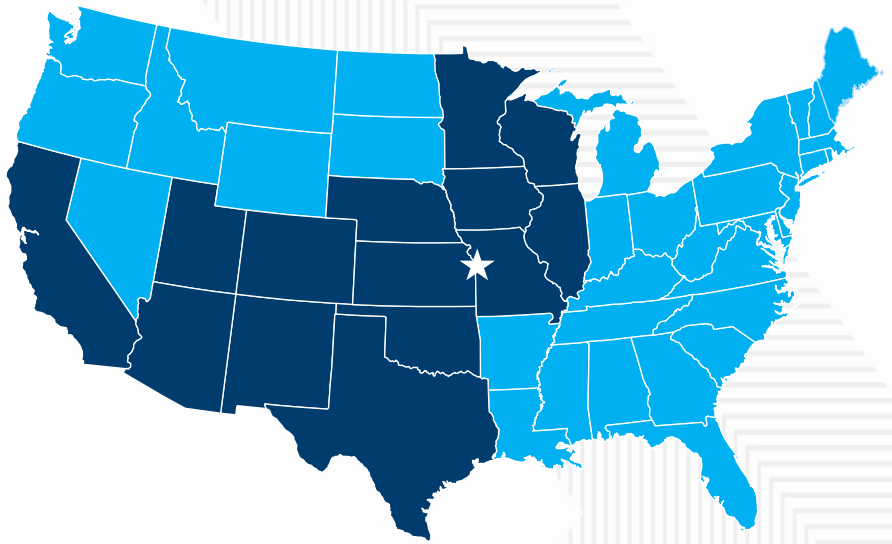
Board of Directors
Forward-Looking Statements
Non-GAAP Reconciliations
Peer Group

Please refer to the Forward-Looking Statements on slide 48 for important disclosures about information contained in this presentation.

Corporate Overview

Highlights

Founded	1913
Ticker	UMBF - Nasdaq
Market Cap	$9.9 B
Total Assets	$72.7 B
Gross Loans	$42.5 B
Total Deposits	$60.2 B
Private Wealth Customer Assets (1)	$23.6 B
Fund Services / Custody Assets Under Administration	$619.4 B
Common Equity Tier 1 Capital Ratio	11.50%
Total Risk Based Capital Ratio	13.52%
Return on Average Common Equity	13.83%
Operating ROATCE (2)	19.51%
Efficiency Ratio	48.7%
Operating Efficiency Ratio (3)	48.7%
Net Charge-off Ratio	0.13%
Nonperforming Loan Ratio	0.28%
ACL / Total Loans	1.06%
Fee Income / Revenue	30.1%



☆ **UMB Financial Corporation Headquarters**

UMB Bank Presence

- 192 banking centers (4)
- 360 ATMs

National Presence

- Asset-based lending
- Healthcare Services
- Private Wealth Management & Personal Trust
- Specialized Lending Verticals
- Corporate Trust
- Capital Markets (5)
- Fund Services

International Presence

- UMBF Trust & Agency Services – Dublin, Ireland

As of, or for the 3 months ended 09/30/26. (1) Includes $18.4B in managed assets and $5.2B in Assets Under Administration for Private Wealth customers; (2) Operating ROATCE is a non-GAAP measure, reconciled on slide 52; (3) Operating efficiency ratio is a non-GAAP measure; reconciled on slide 51; (4) As of 09/30/26, we had 192 physical locations licensed with the OCC, including 189 retail branches plus 3 commercial or private banking centers; (5) UMB Bank, n.a. Capital Markets Division.

Business Model
Our Diverse Foundation

Commercial & Personal Banking Services

3Q'26 Revenue: $565.4 million; 3Q'26 Average Deposits: $40.3 billion

Commercial

Average loans: $36.2B [1]

Average deposits: $26.9B

- C&I lending
- Small business lending
- CRE and Construction lending
- Specialized Expertise:
  - Agribusiness
  - Energy
  - Practice finance
  - Franchise lending
  - Mezzanine debt and equity investments
  - Aviation lending
  - Asset-based lending
  - Beverage lending
  - Healthcare lending
- Treasury management
- Merchant payments
- Retirement plan services

Consumer

Average loans: $4.8B [1] [2]

Average deposits: $13.4B

- Retail deposit and lending services through 192 banking centers [3] and online
- Private banking services
- Consumer mortgage

Private Wealth

AUM = $18.4B

AUA = $5.2B

- Financial & estate planning
- Investment management
- Wealth solutions
- Trust and custody
- Business succession and exit planning
- Insurance settlements
- Retirement plan services
- Direct private equity investment access

Institutional Banking Services

3Q'26 Revenue: $207.0 million; 3Q'26 Average Deposits: $17.9 billion

Institutional Banking provides solutions for the entire marketplace; $621.5 billion in AUA [4]

Fund Services

- Fund accounting and administration; transfer agency
- Exchange-traded fund servicing
- Alternative/private investment servicing

Investor Solutions

- Banking, cash management and specialty services for financial firms

Institutional Custody

- Domestic and international custody services

Corporate Trust

- Bond trustee, paying agent and escrow services

Specialty Trust & Agency Solutions

- Default workout and successor trustee services
- Aviation, ABS and loan agency services
- CLO trustee and loan administration services

Capital Markets Division [5]

- Fixed income sales and trading
- Public finance
- Asset / liability management services

Healthcare Services

- Health savings and benefit spending accounts
- Healthcare payment solutions

Metrics as of, or for quarter ended, 09/30/26. (1) Excludes credit card; (2) Includes consumer plus residential real estate loans; (3) As of 09/30/26, we had 192 physical locations licensed with the OCC, including 189 retail branches plus 3 commercial or private banking centers; (4) Includes AUA in Fund Services/custody and Healthcare Services; (5) Products offered through UMB Bank, n.a. Capital Markets Division: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED.

Investment Thesis
Opportunity in Our Diverse Business Model

Diverse deposit base across multiple lines of business, customer segments and geographies

- No one commercial sector represents more than 5.3% of total deposits
- Long-tenured relationships with clients using multiple UMB products and services

Track record of strong loan growth – opportunities remain

- Underpenetrated across our geographic footprint, focused on market share gains
- Underpenetrated vertically on an asset class basis; built out specialized teams
- Opportunity to leverage capacity and capabilities in newly-acquired markets

Flexible balance sheet well-positioned for changing interest rate environments

- Above peer earning asset growth
- Lower loan-to-deposit ratio provides flexibility
- 24% of average deposit balances in DDA
- Variable asset base – 77% of total loans reprice within 12 months
- $3.2 billion of fixed rate loans reprice within 12 months; average rate 5.23%
- $2.3 billion of securities cash flow expected within 12 months; average rate 3.83%

Differentiated revenue profile and growing fee income

- Revenue from diverse lines of business and verticals provides a natural hedge in a variety of rate environments
- Lower-than-peer reliance on mortgage and NSF/OD revenue

Time-tested underwriting philosophy

- Unwavering credit standards
- Excellent long-term UMB track record; result of long-tenured credit team – average of 20 years with UMB
- Executive Credit Oversight (CEO of UMBFC, CEO of UMB Bank & Chief Credit Officer) – average of 34 years with UMB

Ample liquidity sources and regulatory capital levels

- Access to multiple contingent funding sources
- Strong capital generation through earnings accretion

Focus on returning value to shareholders; risk-adjusted returns

- EPS and tangible book value growth have outpaced peers over the long term
- Consistent dividend growth

Beyond Financials
Our Culture

Our Vision

the **unparalleled customer experience**

Our Commitment

An unwavering commitment to doing more for our customers.

Customers First
We do the unparalleled to create an environment that consistently exceeds the expectations of our customers.

Integrity & Trust
We demonstrate our uncompromising honesty and integrity to earn the trust of everyone we serve.

Performance & Strength
We achieve sustainable greatness by delivering on our promise, remaining independent and maintaining financial soundness.

Associate Spirit
We rely upon our people and their collective attitude and skills to differentiate us from our competitors.

Inclusion & Diversity
We believe an inclusive and diverse culture energizes the workplace and ignites innovation.

Creating an unparalleled customer experience requires a culture where our people feel part of something more, something bigger. We foster this experience through our policies, our business decisions and our expectations of each associate.

MORE HEART

Whether it's having a heart for each other, our customers or our communities, we support work through inclusive policies and empowering people to create fulfilling lives in and out of the workplace.

MORE TRUST

Our associates have confidence they will be encouraged and expected to do the right thing at all times — no matter what. We're focused on setting clear expectations and a leadership team who is accessible and transparent.

MORE OPPORTUNITY

Our goal is to grow existing strengths and build new skills. We're committed to empowering our workforce to make an impact and achieve their goals through open conversations and providing the tools to develop potential.

the **unparalleled customer experience**

Beyond Financials
Our Commitment to Corporate Citizenship

ESG Efforts

Our programs reinforce our values of doing the right thing, supporting our associates and communities, and providing *the* unparalleled customer experience.

- Supporting inclusive, equitable and sustainable economic growth.
- Remaining committed to the prosperity of the communities we serve.
- Using an ESG lens in considering long-term financial sustainability and strategic risk management opportunities.
- Fostering an inclusive environment among a diverse group of associates.
- Employing strong, consistent and transparent governance practices.

Inclusion & Diversity

- We are a CEO Action for Inclusion & Diversity signatory and are dedicated to building greater understanding and creating a workplace that reflects the diversity of our society.
- Eight Business Resource Groups with more than 700 members help us understand the needs of our associates, customers and communities and turn empathy into action.
- In 2025, 28% of new hires were people of color, 59% were women and 2% were veterans.
- 43% of our executive leadership team are women and/or people of color.

Strong Corporate Governance

- 14-person board of directors, with 13 independent members, a lead independent director, and 100% independence on board committees.
- 50% board diversity, including 6 female directors.
- Robust risk oversight with distinct risk management committees: enterprise risk, asset and liability, and credit.
- Board oversight of the executive ESG Committee.

Community Impact

- $8.4mm in community support in 2025, which included housing needs, the arts, agriculture, small business, and education. $2.3mm went to organizations within our new markets.
- In 2025 >1,000 associates participated in our matching gift program; combined with workplace giving, associate giving totaled nearly $650k.
- Associates receive 16 hours of paid Volunteer Time Off annually. 1,012 participants logged more than 17,600 hours of volunteer time in 2025, supporting 572 unique charities.
- Our School of Economics held 140 sessions, reaching more than 8,200 students. Interactive experiences help build financial skills and literacy.

Efficient & Sensible Resource Use

- 88 UMB locations use automated systems to conserve energy.
- More than 472,000 Kilowatt hours generated from solar panels across our properties and we invested $2.9mm in more efficient HVAC equipment.
- 2025 recycling efforts produced > 6 tons of commingled recycling, nearly 5 tons of cardboard and 540 pounds of recycled batteries.
- Beehives housed at a Denver branch support the local honeybee population. UMB-hosted bees visited an estimated 98mm flowers over 8,000+ acres in 2025. Since installation, we've harvested nearly 450 pounds of edible honey.

Purchase Accounting Update



HTLF Acquisition Accounting Impacts

Net Interest Income Accretion

$ in millions	Income (Expense) Recognized							Remaining
	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26	2Q '26	3Q '26	@ 09/30/26
Loans [1]	$26.9	$37.8	$35.5	$47.5	$46.7	$31.4	$28.3	$224.4
Securities AFS	3.6	7.2	6.8	6.3	5.4	5.6	5.9	228.9
Securities HTM	0.9	1.3	1.3	1.3	1.3	1.4	1.4	56.3
Asset Accretion	**31.4**	**46.3**	**43.6**	**55.1**	**53.4**	**38.4**	**35.6**	**509.6**
LT Debt: Sub-debt & TruPS	(1.7)	(2.4)	(2.4)	(2.4)	(2.4)	(2.5)	(2.5)	15.6
Time Deposits	(1.1)	(1.7)	(0.5)	-	-	-	-	-
Liability Accretion	**(2.8)**	**(4.1)**	**(2.9)**	**(2.4)**	**(2.4)**	**(2.5)**	**(2.5)**	**15.6**
Total Accretion	**$28.6**	**$42.2**	**$40.7**	**$52.7**	**$51.0**	**$35.9**	**$33.1**	

Non-interest Expense Amortization

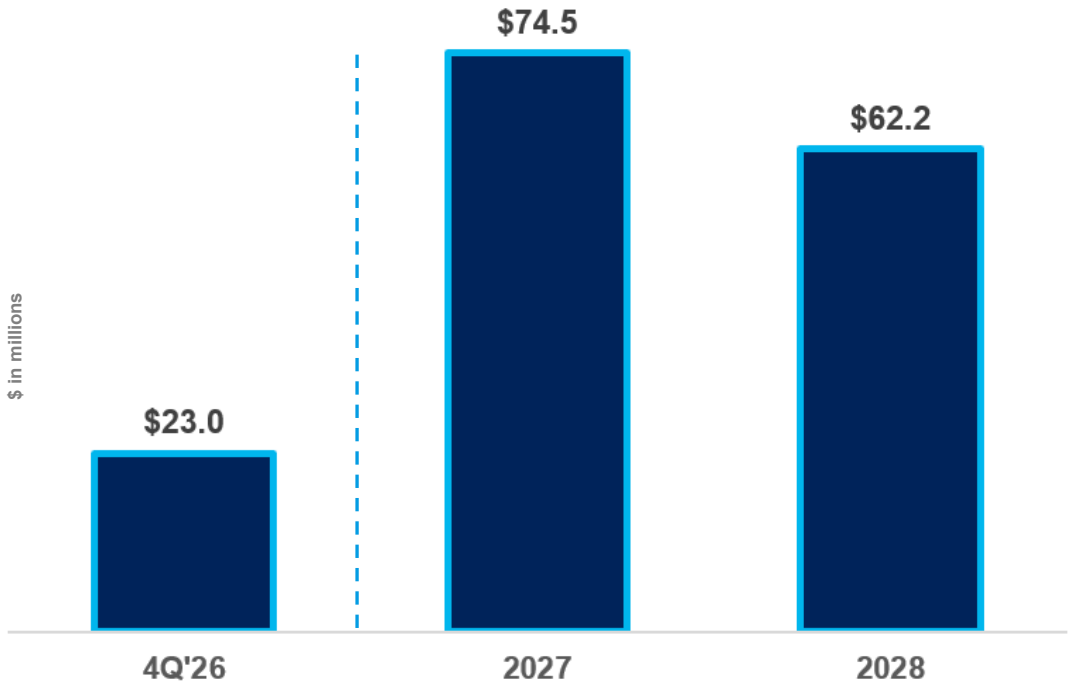
$ in millions	Income (Expense) Recognized							Remaining
	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26	2Q '26	3Q '26	@ 09/30/26
Core Deposit Intangible [2]	$(14.4)	$(21.6)	$(21.6)	$(21.6)	$(20.1)	$(19.4)	$(19.4)	$336.2
Other Intangibles [3]	(1.2)	(1.8)	(1.8)	(1.8)	(1.8)	(1.8)	(1.8)	25.3
Total Amortization	**$(15.6)**	**$(23.4)**	**$(23.4)**	**$(23.4)**	**$(22.0)**	**$(21.2)**	**$(21.2)**	

Net Interest Margin Impact

	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26	2Q '26	3Q '26
Net Interest Margin (FTE)	2.96%	3.10%	3.04%	3.29%	3.38%	3.32%	3.32%
Less acceleration from early payoffs of acquired loans	(0.02)	(0.09)	(0.04)	(0.08)	(0.09)	(0.07)	(0.05)
Net Interest Margin, ex. accelerated accretion	**2.94%**	**3.01%**	**3.00%**	**3.21%**	**3.29%**	**3.25%**	**3.27%**
Less accretion from acquired loans, securities & interest-bearing liabilities	(0.19)	(0.18)	(0.22)	(0.25)	(0.24)	(0.16)	(0.17)
Net Interest Margin excluding all purchase accounting adjustments	**2.75%**	**2.83%**	**2.78%**	**2.96%**	**3.05%**	**3.09%**	**3.10%**

(1) Loan amounts recognized for 3Q'26 include $9.0mm in accelerated accretion from early payoffs of acquired loans and $19.3mm in contractual mark accretion on loans; Total life-to-date = $69.0mm from accelerations and $185.2mm in contractual loan accretion; (2) 10-year sum-of-years digits amortization; (3) Includes $20.4mm related to wealth management, straight-line amortization over 7 years, and $4.9mm related to purchased credit card relationships, straight-line amortization over 3 years.

Projected Contractual Accretion



- $164.2 million recognized in 2025; $120.0 million recognized YTD 2026
- Includes accretion on acquired loans, securities, time deposits and borrowings
- Projections are updated quarterly, assume no prepayments and are subject to change

3rd Quarter 2026 Financial Review



Salt Lake City, UT

3Q 2026 Highlights – Income Statement

$ in millions, except per share amounts	3Q '25	2Q '26	3Q '26	Linked-Quarter Variance & Commentary
Net Interest Income, as reported	**$475.0**	**$532.5**	**$540.0**	Core NII ex. PAA: $506.9mm, +2.1% LQ; Drivers included continued organic loan growth (+11.1% in LQ annualized loan balances), stable NIM, the benefit of an additional day in 3Q, and the net impact of higher short-term rates
Net Interest Income, FTE [1]	**$483.4**	**$541.4**	**$548.7**	
Reported NII Included:				
Total Net Accretion Income (all sources)	40.7	35.9	33.1	
Accelerated Loan Payoff Income, included in total	5.6	10.9	9.0	
Noninterest Income, as reported	**$203.3**	**$245.5**	**$232.4**	LQ decline driven by lower investment gains partially offset by higher trust & securities processing primarily in Fund Services
Investment Securities Gains (Losses)	(4.1)	27.1	11.0	$11.0mm in net gains within our portfolio, - $16.1mm following strong gains in 2Q'26
Noninterest Income, ex. securities gains (losses)	**207.4**	**218.4**	**221.4**	+$3.0mm, primarily driven by +$5.7mm in trust and securities processing income and +$1.8mm gain on the sale of a building, partially offset by decreases in COLI income; see slide 17 for more detail
Company-Owned Life Ins. ("COLI") Income	*7.2*	*8.7*	*1.7*	*- $7.0mm primarily in market-related income, similar decrease in deferred compensation expense*
Bank-Owned Life Ins. ("BOLI") Income	*9.2*	*6.7*	*7.2*	
Derivative Income	*5.0*	*4.4*	*5.2*	*+$0.8mm LQ, related to customer swaps*
Noninterest Expense, as reported	**$419.3**	**$399.6**	**$399.5**	
Total One-time Acquisition Costs	35.6	1.7	0.1	
Severance expense	0.4	-	-	
FDIC Special Assessment	(1.7)	-	-	
Operating Noninterest Expense, non-GAAP [1]	**$385.0**	**$398.0**	**$399.3**	-$5.9mm in salary & benefits driven by lower deferred comp, partially offset by timing of annual merit increases and higher bonus expense, +$2.2mm in computer hardware costs, +$1.9mm in occupancy, +$1.5mm in Other Real Estate Owned ("OREO") losses, +$1.4mm in business development expense
Charitable Contributions	*0.7*	*2.8*	*3.0*	
Deferred Compensation Expense	*7.4*	*10.3*	*0.2*	*- $10.1mm market-related decrease with similar decrease in COLI income above*
Net Income & Per Share Metrics				
Net Income Available to Common - GAAP	$180.4	$271.8	$272.3	
Earnings / Common Share, diluted - GAAP	2.36	3.56	3.56	
Net Operating Income Available to Common [1]	206.5	273.0	272.4	Effective tax rate of 18.7% in 3Q'26 vs. 20.8% in 2Q'26, largely driven by the release of valuation allowances related to certain state deferred tax assets.
Operating Earnings / Common Share, diluted [1]	2.70	3.57	3.56	
Dividends / Common Share	0.40	0.43	0.50	

(1) Net interest income-FTE, operating noninterest expense and net operating income and EPS available to common shareholders are non-GAAP measures, reconciled on slides 49 and 50.

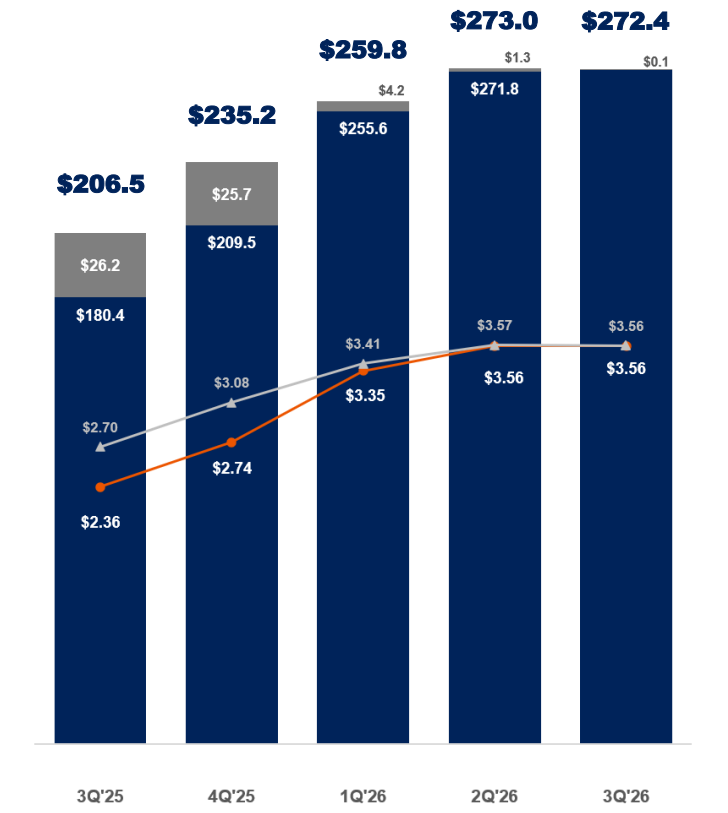
3Q 2026 Highlights – Balance Sheet & Credit

$ in millions	3Q '25	2Q '26	3Q '26	Linked-Quarter Variance & Commentary
Average Loans	**$37,139**	**$40,624**	**$41,750**	
LQ annualized growth %	8.0%	12.6%	11.1%	C&I +21.5% LQ annualized, led by StL, TX & UT
End-of-Period Loans	37,707	41,150	42,530	Record gross production of $3.1B; net loan growth of $1.4B, or 3.4%
LQ annualized growth %	9.8%	10.1%	13.4%	
Average Earning Assets	63,108	65,315	65,642	Strong loan growth offset by lower liquidity levels and investment security balances
Average Treasury Portfolio	23,741	22,596	21,749	Lower excess liquidity and market value depreciation
Average Revenue Bonds Held-to-Maturity	1,482	1,389	1,398	
Average Total Deposits	**$56,764**	**$57,585**	**$58,221**	Strong growth in commercial deposits, partially offset by seasonal declines in corporate trust
LQ annualized growth %	8.0%	0.1%	4.4%	
Average Noninterest Bearing Deposits	13,859	14,713	13,820	DDA declines reflect seasonality in corporate trust deposits
Avg. Customer Funding (deposits + repurchase agreements)	59,519	61,061	61,267	
End-of-Period Deposits	60,136	59,767	60,169	
LQ annualized growth %	1.0%	(1.4%)	2.7%	
Average Yields & Rates				
Loan yield	6.72%	6.36%	6.36%	Loan yield excluding PAA = 6.06%, +5 bps from 2Q'26
Earning asset yield	5.58%	5.41%	5.46%	Driven by favorable loan and earning asset mix shift
Cost of interest-bearing deposits	3.36%	2.80%	2.84%	
Cost of total deposits	2.54%	2.08%	2.17%	Increase driven by impact of higher short-term rates on indexed deposits and mix shift
Cost of interest-bearing liabilities	3.45%	2.90%	2.94%	
FTE Net Interest Margin	3.04%	3.32%	3.32%	Benefits from asset repricing and liquidity levels, offset by higher interest-bearing deposit costs and lower benefit from free funds
Core Net Interest Margin ex. PAA benefit	2.78%	3.09%	3.10%	3Q'26 PAA impact of 22 bps vs. 23 bps in 2Q'26
Asset Quality Metrics				
Net charge-offs / average loans	0.20%	0.16%	0.13%	
Nonperforming loans / loans	0.35%	0.31%	0.28%	
Provision for credit losses	$22.5	$28.0	$31.0	
Allowance for credit losses / total loans	1.07%	1.06%	1.06%	

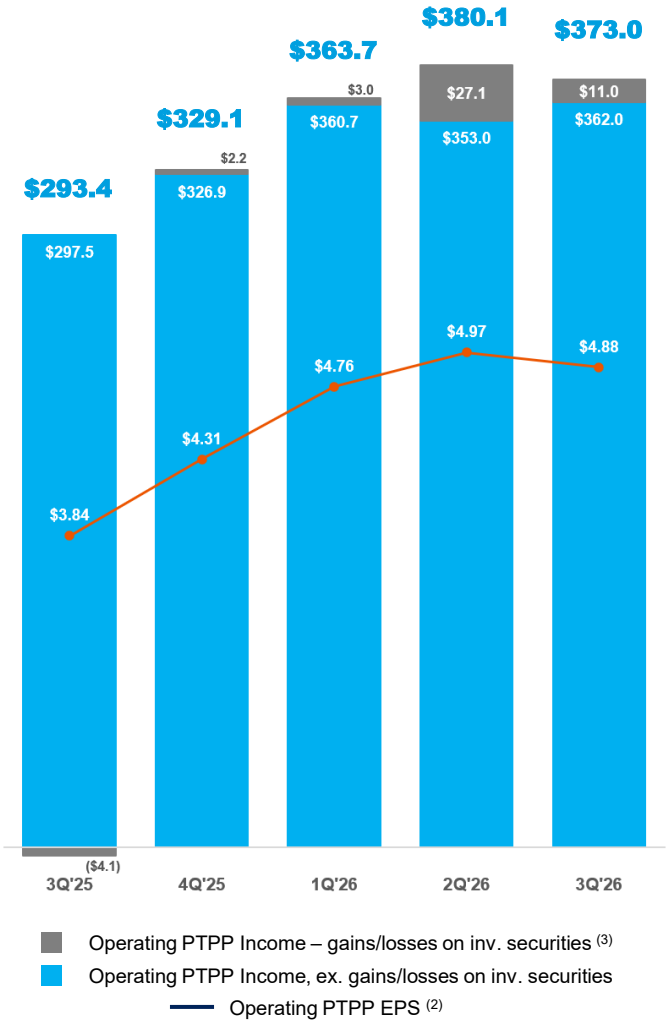
3Q 2026 Net Income

Net Income & Net Operating Income [1]

Available to Common Shareholders



Operating PTPP Income [2]



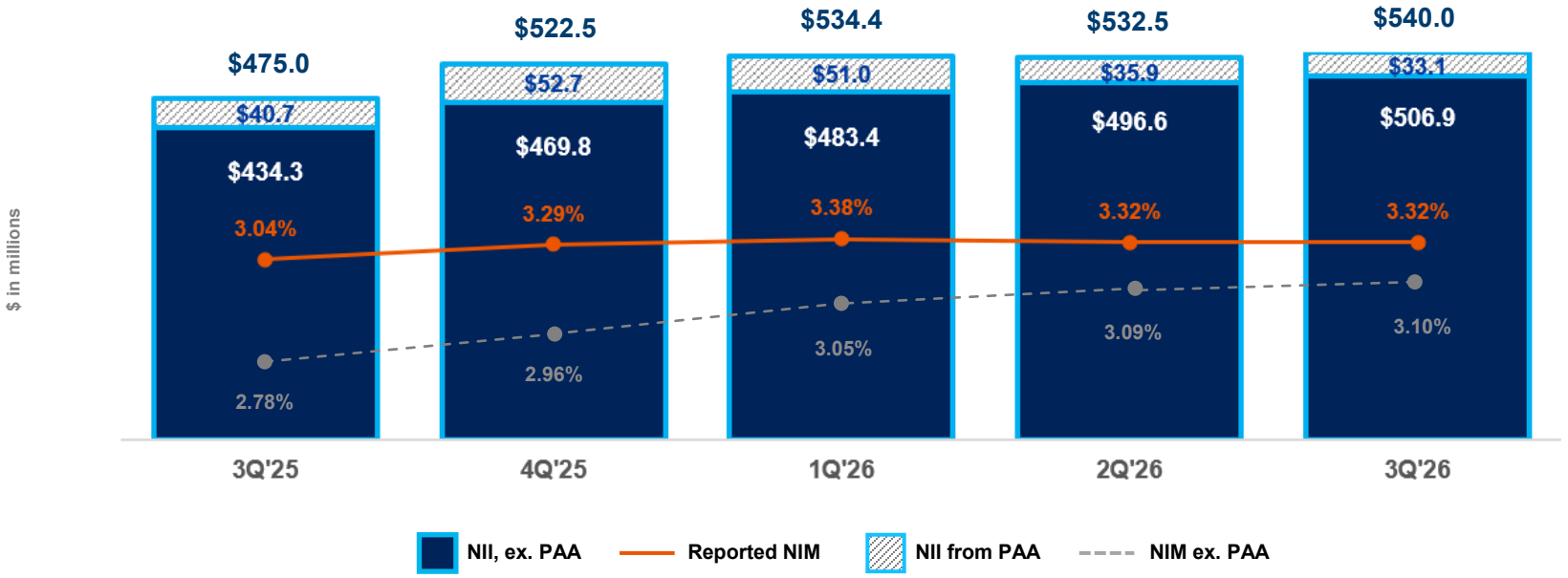
Dollars in millions, except per share amounts. (1) Net operating income available to common shareholders is a non-GAAP measure, reconciled on slide 49; (2) Operating PTPP income and EPS is a non-GAAP measure, reconciled on slide 50; (3) Net gains/losses on any disposition or impairment of debt securities plus mark-to-market valuations of equity investments.

Revenue Trends

$ in millions	3Q '25	4Q '25	1Q '26	2Q '26	3Q '26	Linked-Quarter $ Δ	Linked-Quarter % Δ
Interest income	$ 878.9	$ 886.9	$ 867.1	$ 871.4	$ 895.4	$ 24.0	2.8%
Interest expense	403.9	364.4	332.7	338.8	355.4	16.5	4.9
Net Interest Income	**$ 475.0**	**$ 522.5**	**$ 534.4**	**$ 532.5**	**$ 540.0**	**$ 7.5**	**1.4%**
Trust & securities processing	87.9	92.4	94.7	98.3	104.0	5.7	5.8
Trading & investment banking	7.0	6.2	7.7	5.3	5.3	-	(0.8)
Deposit service charges	29.2	27.7	29.5	29.6	31.5	1.9	6.3
Insurance fees and commissions	0.3	0.2	0.3	0.2	0.1	(0.1)	(28.5)
Brokerage fees	20.5	20.5	21.1	25.4	24.2	(1.2)	(4.8)
Bankcard fees	29.6	29.1	28.9	30.0	29.5	(0.5)	(1.7)
Net inv. securities gains (losses)	(4.1)	2.2	3.0	27.1	11.0	(16.1)	(59.4)
Company- & bank-owned life insurance ("COLI/BOLI")	*16.5*	*7.3*	*3.8*	*15.4*	*9.0*	*(6.4)*	*(42.2)*
Other income, ex. COLI/BOLI	16.5	12.8	15.8	14.3	17.9	3.6	25.7
Total Noninterest Income	**$ 203.3**	**$ 198.4**	**$ 204.8**	**$ 245.5**	**$ 232.4**	**$ (13.1)**	**(5.3%)**
Total Revenue	**$ 678.3**	**$ 720.9**	**$ 739.2**	**$ 778.0**	**$ 772.4**	**$ (5.6)**	**(0.7%)**

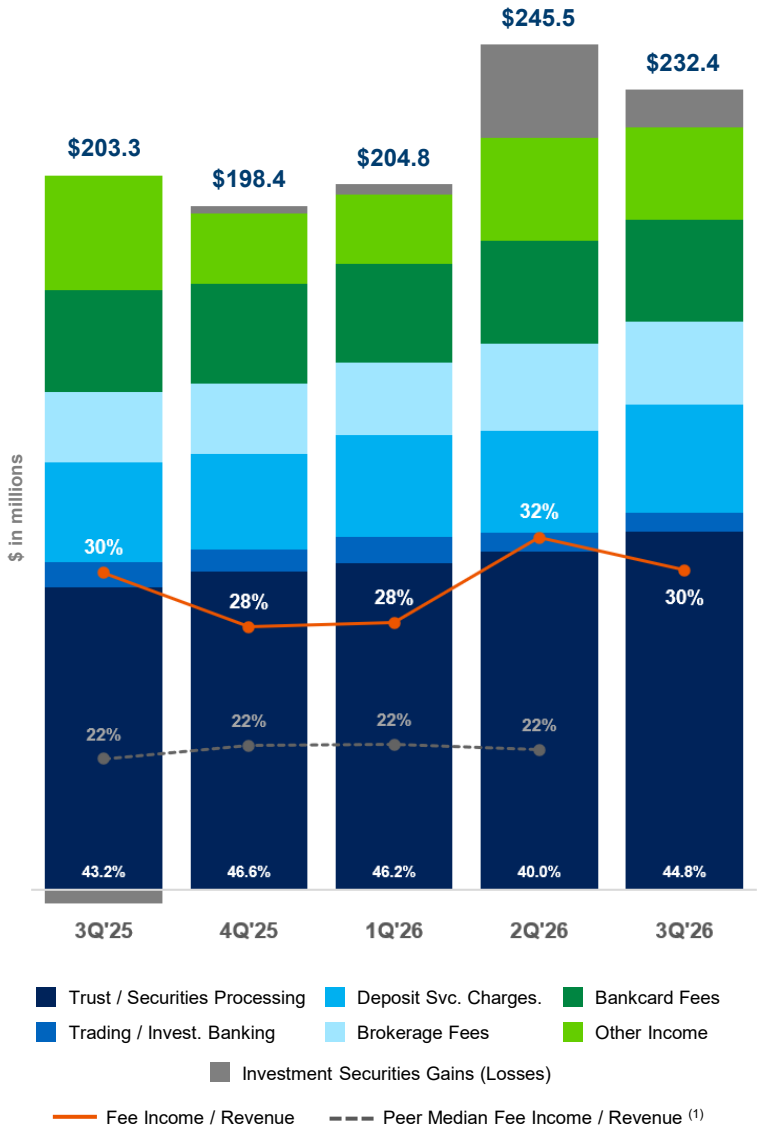
Note: Columns may not sum due to rounding differences.

Net Interest Income & Margin



$ in millions	3Q '25	4Q '25	1Q '26	2Q '26	3Q '26
Net Interest Income (GAAP)	$475.0	$522.5	$534.4	$532.5	$540.0
Less accretion from acquired loans, securities and interest-bearing liabilities	(40.7)	(52.7)	(51.0)	(35.9)	(33.1)
Net Interest Income excluding purchase accounting adjustments	**$434.3**	**$469.8**	**$483.4**	**$496.6**	**$506.9**
Net Interest Margin (FTE)	3.04%	3.29%	3.38%	3.32%	3.32%
Less accretion from acquired loans, securities and interest-bearing liabilities	(0.26)	(0.33)	(0.33)	(0.23)	(0.22)
Net Interest Margin excluding purchase accounting adjustments	**2.78%**	**2.96%**	**3.05%**	**3.09%**	**3.10%**

Noninterest Income



Linked-Quarter Commentary

Noninterest income decreased $13.1mm, or 5.3%, to $232.4mm from 2Q'26. LQ variances include:

- - $16.1mm in investment securities gains, following strong results in 2Q'26
- - $7.0mm in COLI income, included in other income, partially offset by:
  - + $1.8mm from the gain on the sale of a building in 3Q'26;
  - + $0.8mm in derivative income related to customer swaps;
  - + $0.5mm in BOLI income
  - + $0.4mm for recoveries of loans previously charged off by HTLF; and
- + $5.7mm in trust and securities processing income led by strong performance in Fund Services

Composition / Changes in Inv. Securities Gains (Losses) and Trust & Securities Processing

$ in millions	3Q'25	2Q'26	3Q'26	Linked-Quarter $ Δ	Linked-Quarter % Δ
Investment Securities Gains (Losses)					
Equity securities	(4.2)	27.1	11.0	(16.1)	(59.4)
AFS debt securities	0.1	-	-	-	NM
	($4.1)	**$27.1**	**$11.0**	**($16.1)**	**(59.4%)**
Trust & Securities Processing					
Personal Banking	20.0	20.6	21.0	0.4	1.9
Institutional Banking					
Fund Services	47.1	54.4	59.2	4.8	8.8
Corp. Trust & Inst. Asset Mgmt.	20.0	22.5	23.0	0.5	2.2
Commercial - Retirement Plan Svcs.	0.8	0.9	0.8	(0.1)	(11.1)
	$87.9	**$98.3**	**$104.0**	**$5.7**	**5.8%**

(1) UMB peers (14 banks), data as of latest available quarter; Source: S&P Capital IQ. Peer group defined on slide 53.

Noninterest Expense

GAAP expense; $ in millions	3Q '25	4Q '25	1Q '26	2Q '26	3Q '26	Linked-Quarter $ Δ	Linked-Quarter % Δ
Deferred Compensation Expense	*7.4*	*1.6*	*(2.2)*	*10.3*	*0.2*	*(10.1)*	*(97.6)*
Salary & Benefits, ex. deferred comp.	212.9	227.0	221.9	216.8	221.0	4.2	1.9
Occupancy	19.1	19.9	19.1	19.3	21.2	1.9	10.0
Equipment	16.6	15.0	13.3	13.9	14.1	0.1	0.8
Supplies & services	10.5	6.8	5.6	5.5	7.7	2.2	39.6
Marketing & business dev.	11.1	15.2	13.8	13.9	15.3	1.4	9.8
Processing fees	45.0	43.4	42.1	43.1	44.3	1.2	2.7
Legal & consulting	21.6	23.6	9.1	14.4	14.9	0.5	3.2
Bankcard	11.8	12.6	11.8	11.9	11.4	(0.4)	(3.8)
Amortization of other intangibles	25.3	25.5	23.5	23.5	23.2	(0.2)	(0.9)
Regulatory fees	8.1	3.2	8.3	9.1	8.9	(0.2)	(2.0)
Other expense	29.9	31.8	14.7	17.9	17.3	(0.7)	(3.7)
Total noninterest expense	**$ 419.3**	**$ 425.6**	**$ 380.9**	**$ 399.6**	**$ 399.5**	**$ (0.2)**	**-**
Operating noninterest expense [1]	**$ 385.0**	**$ 391.8**	**$ 375.4**	**$ 398.0**	**$ 399.3**	**$ 1.4**	**0.3%**

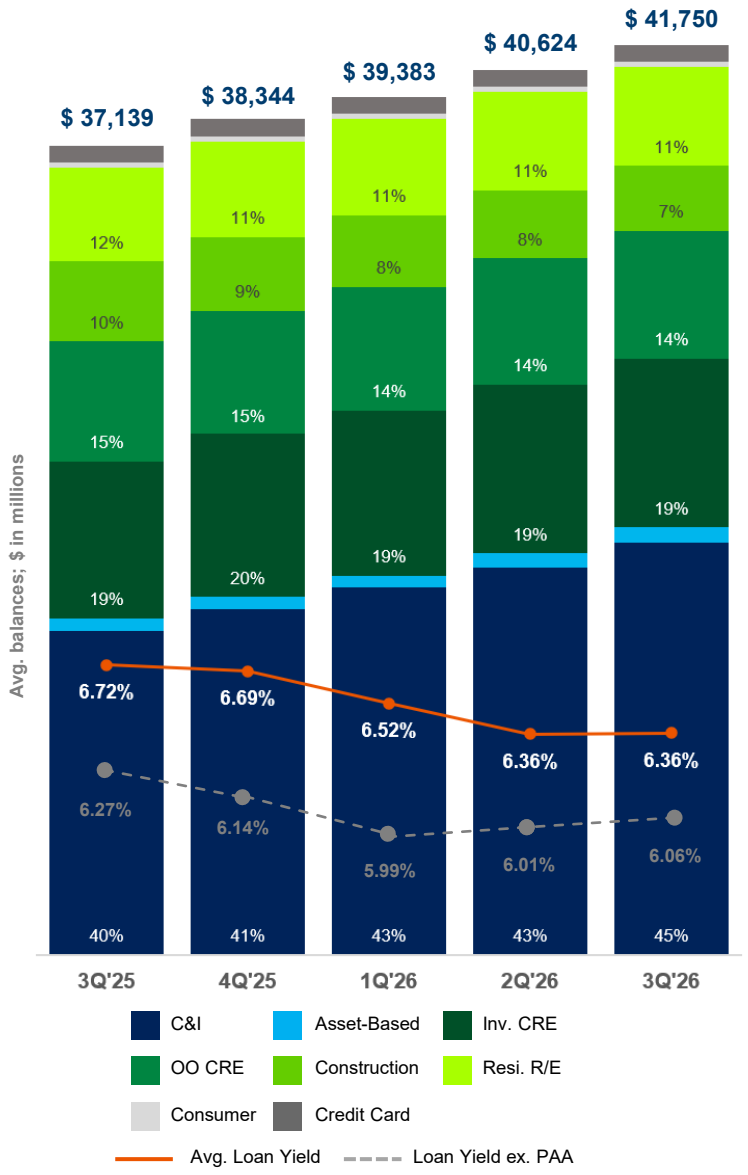
Linked-Quarter Commentary

Noninterest expense decreased $0.2mm from 2Q'26 to $399.5mm. Notable 3Q'26 variances impacting noninterest expense:

- - $5.9mm in total salary and benefit expense driven by a reduction of $10.1mm in deferred compensation expense, offset by a $4.7mm increase in salary & bonus expense related to the timing of annual merit increases and higher bonus expense related to strong performance;
- + $2.2mm in supplies and services expense related to computer hardware costs;
- + $1.9mm in occupancy expense;
- + $1.5mm in OREO losses; and
- + $1.4mm in marketing and business development expense, driven by timing of multiple advertising campaigns

Note: Columns may not sum due to rounding differences. (1) Operating noninterest expense is a non-GAAP metric, reconciled on slide 50.

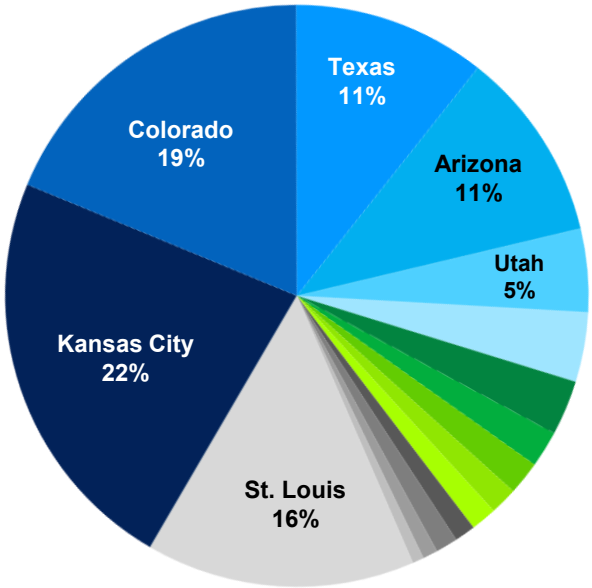
Diversified Loan Portfolio

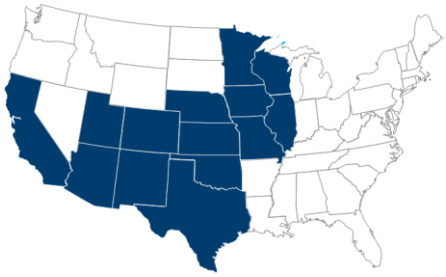


Avg. balances; $ in millions	3Q '25	2Q '26	3Q '26	Linked-Quarter $ Δ	Linked-Quarter % Δ
Commercial & Industrial *	14,890	17,779	18,930	1,151	6.5
OO CRE (inc. farm)	5,505	5,790	5,865	76	1.3
Specialty Lending	570	649	686	37	5.7
Residential Real Estate	4,307	4,498	4,521	22	0.5
Investment CRE	7,177	7,739	7,749	10	0.1
Credit Card	756	788	777	(11)	(1.3)
Consumer	243	252	240	(12)	(4.9)
Construction & Land Dev	3,691	3,130	2,982	(148)	(4.7)
Average Total Loans	**$37,139**	**$40,624**	**$41,750**	**$1,126**	**2.8%**

* *Includes NDFI loans and leases/other*

Loans Across Our Footprint





Smaller Regions:

- California: 3%
- Greater MO: 3%
- Wisconsin: 2%
- Illinois: 2%
- Kansas: 1%
- New Mexico: 1%
- Iowa: 1%
- Minnesota: 1%
- Oklahoma: 1%
- Nebraska: 1%

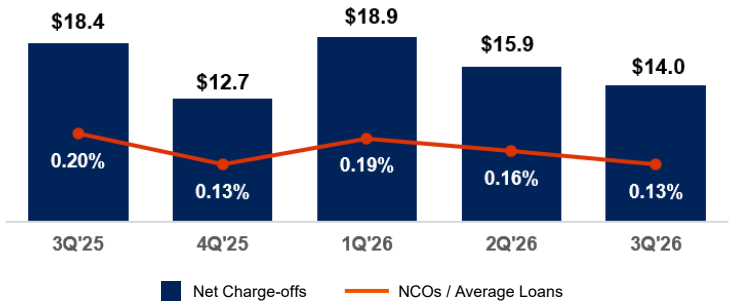
Note: Columns may not sum due to rounding differences.

Quarterly Loan Activity

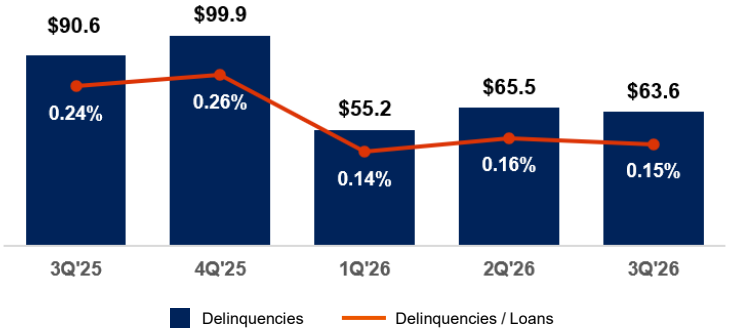
$ in millions	3Q '25	4Q '25	1Q '26	2Q '26	3Q '26
Gross Loan Production	$2,127.8	$2,552.7	$2,297.3	$2,554.2	$3,089.4
Net (Charge-offs) Recoveries	(18.4)	(12.7)	(18.9)	(15.9)	(14.0)
Payoffs & Paydowns, Net of Revolving Balance Changes	(1,210.8)	(1,467.1)	(923.5)	(1,522.9)	(1,695.0)
Net Loan Growth	898.6	1,072.8	1,354.9	1,015.4	1,380.4
End-of-Period Total Loans	37,706.5	38,779.4	40,134.3	41,149.7	42,530.1
Net Payoffs & Paydowns as a % of Loans	3.3%	3.9%	2.4%	3.8%	4.1%

Strong Asset Quality

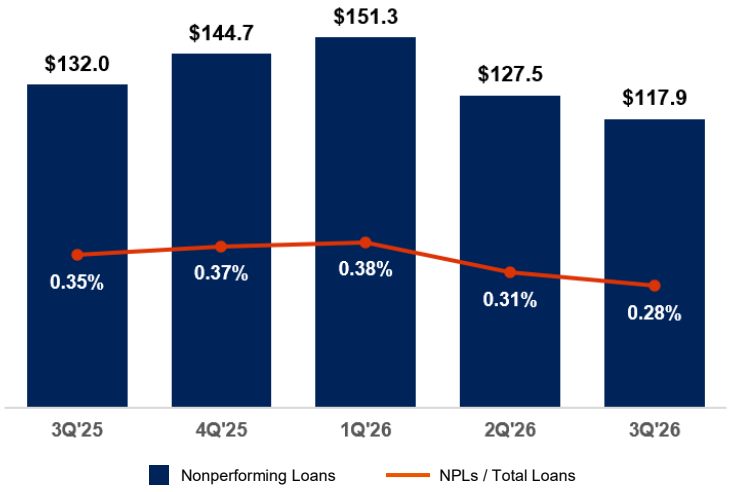
Net Loan Charge-Offs (Recoveries)



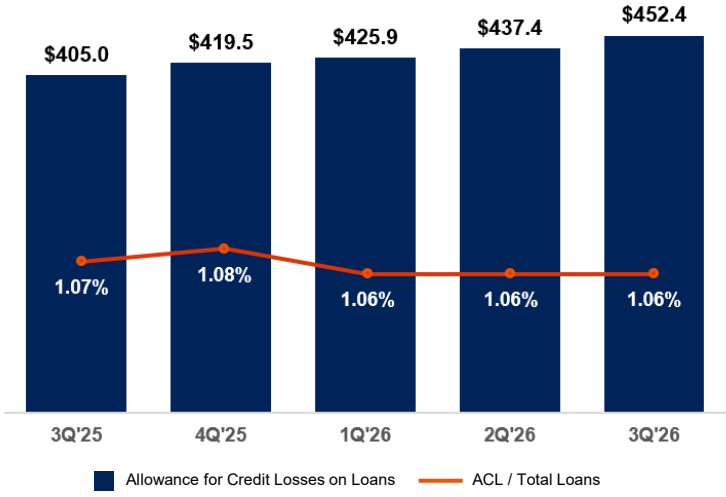
Delinquencies (1)



Nonperforming Loans



Allowance for Credit Losses on Loans



Dollars in millions. (1) Delinquencies represent accruing loans > 30 days past due.

Detailed Net Charge-Off History

Annual	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Net Charge-Offs (Recoveries) *$ thousands*	$ 6,141	$ 7,673	$ 6,992	$ 8,273	$11,755	$20,258	$21,697	$24,135	$18,091	$14,175	$15,611
Average Total Loans *$ millions*	$ 2,758	$ 3,110	$ 3,562	$ 3,888	$ 4,176	$ 4,356	$ 4,584	$ 4,749	$ 5,243	$ 6,217	$ 6,974
NCOs as % of Avg Loans	0.22%	0.25%	0.20%	0.21%	0.28%	0.47%	0.48%	0.51%	0.35%	0.23%	0.22%

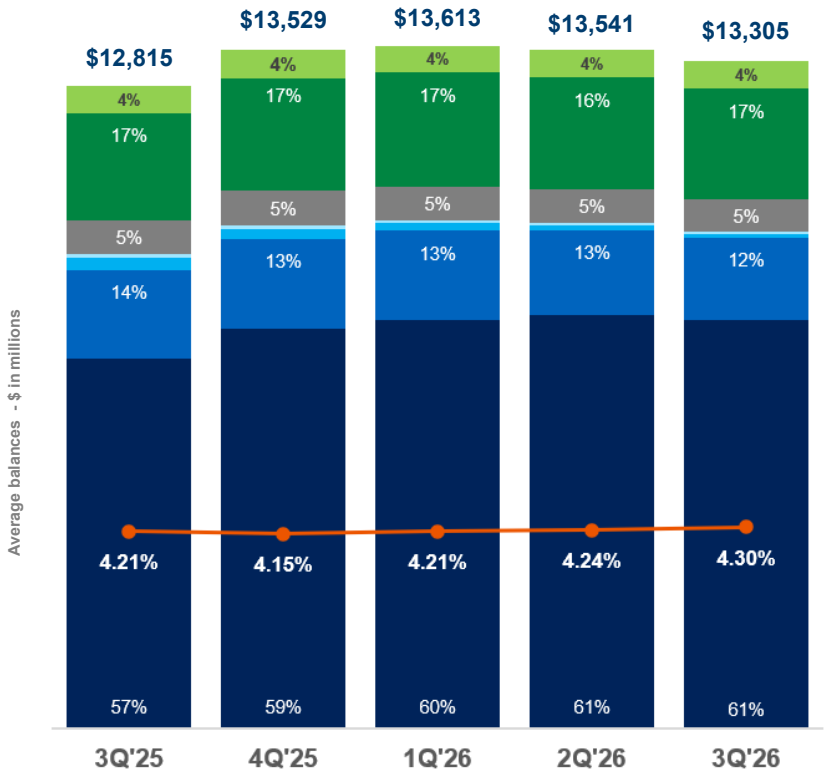
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total Net Charge-Offs (Recoveries) *$ thousands*	$10,497	$21,994	$32,045	$67,719	$34,697	$20,125	$44,872	$39,868	$10,474	$23,262	$82,371
Average Loans (HFI) *$ millions*	$ 8,424	$ 9,986	$10,842	$11,605	$12,759	$15,109	$16,618	$18,822	$22,335	$24,210	$36,066
NCOs as % of Avg Loans	0.12%	0.22%	0.30%	0.58%	0.27%	0.13%	0.27%	0.21%	0.05%	0.10%	0.23%

Recent Quarterly Trends

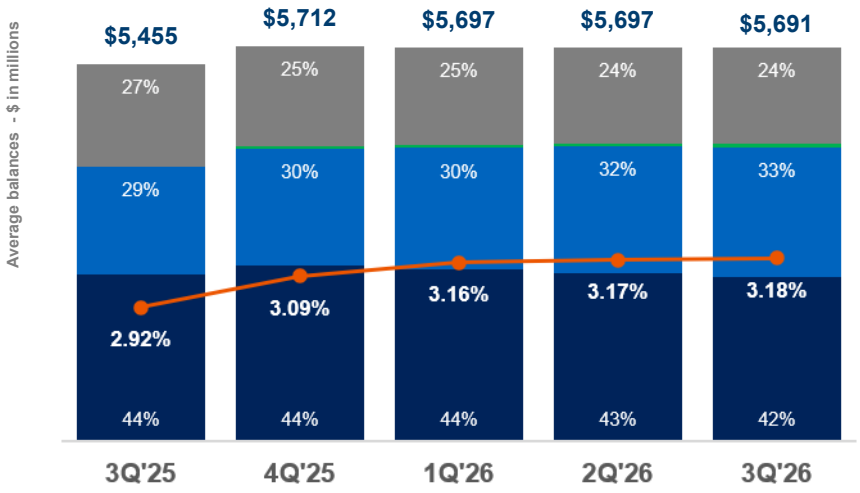
($ in thousands)	3Q '25	4Q '25	1Q '26	2Q '26	3Q '26
Commercial & Industrial	$ 5,863	$ 6,377	$ 2,239	$ 8,501	$ 3,749
Specialty Lending	-	-	-	-	-
Commercial Real Estate	4,572	706	10,761	1,147	4,655
Consumer Real Estate	346	(46)	494	364	296
Consumer & Other	655	860	786	818	961
Credit Cards	6,947	4,757	4,649	5,031	4,342
Total Net C/O (Rec)	**$18,383**	**$12,654**	**$18,929**	**$15,861**	**$14,003**
Average Loans (HFI) *$ millions*	$37,134	$38,341	$39,380	$40,620	$41,745
NCOs as % of Avg Loans	0.20%	0.13%	0.19%	0.16%	0.13%

High-Quality Investment Portfolio

Available-for-Sale (1)



Held-to-Maturity (1)





(1) Balances are presented at carrying value, which is fair value for the available-for-sale portfolio and amortized cost for the held-to-maturity portfolio.

Securities Portfolio Statistics

Securities Portfolio Activity [1] [2]

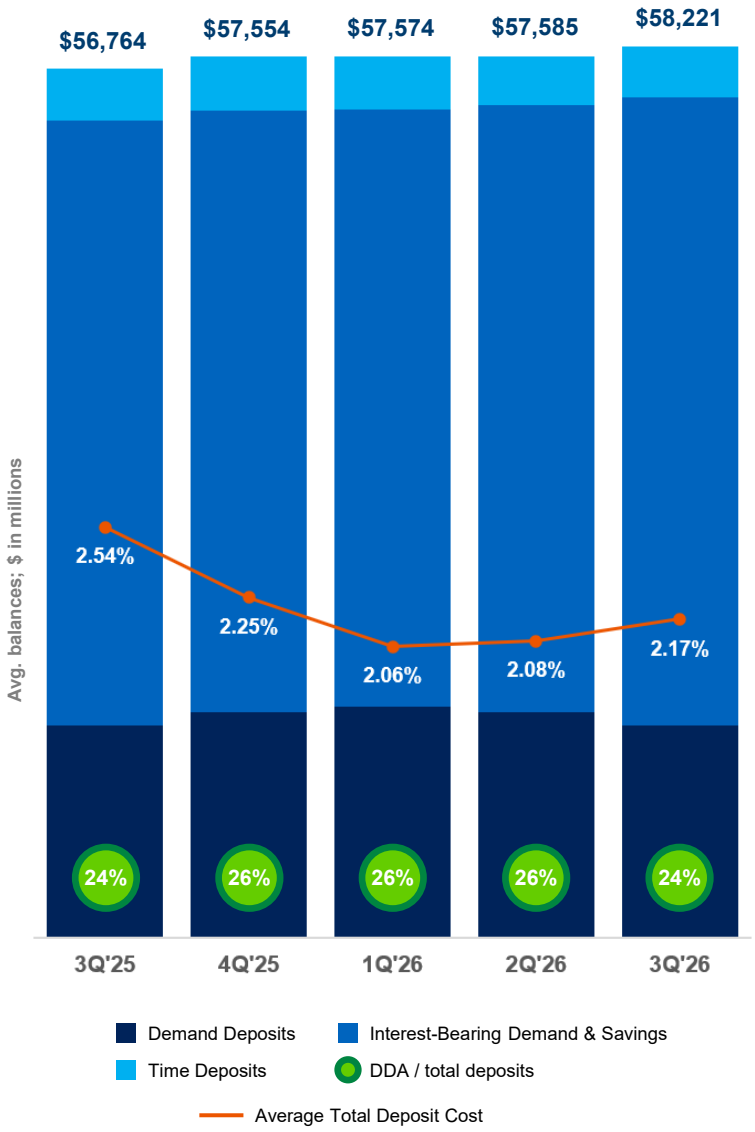
$ in millions

	3Q'25	4Q'25	1Q'26	2Q'26	3Q'26
Roll-off / Cash Flow	$454	$545	$639	$490	$581
Roll-off Yield	3.41%	3.97%	3.89%	3.72%	3.71%
Purchased [3]	1,735	805	720	301	581
Purchased Yield	4.58%	4.45%	4.56%	4.83%	5.05%
Next Qtr. Scheduled Cash Flow	557	669	442	504	496
Expected Cash Flow Yield	3.78%	3.78%	3.49%	3.57%	3.78%
Next 12 mo. Scheduled Cash Flow	2,104	2,166	2,174	2,279	2,328
Expected Cash Flow Yield	3.59%	3.62%	3.66%	3.78%	3.83%
Portfolio Duration In Months					
Available-for-Sale	49	49	49	48	50
Held-to-Maturity	87	87	89	85	90

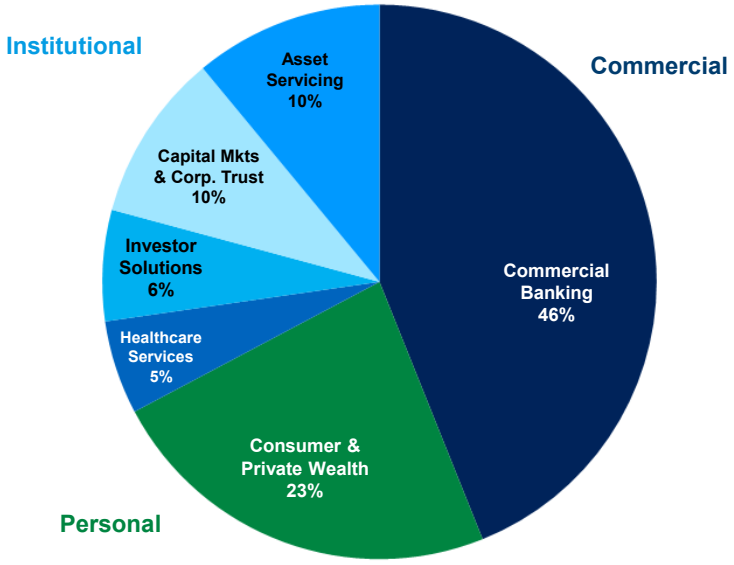
$ in millions; as of 09/30/26	Amortized Cost	Fair Value	Net Unrealized Loss
Available for Sale			
Mortgage-backed	$8,714	$8,026	$(688)
Municipals	2,373	2,141	(232)
US Treasuries	2,226	2,194	(32)
US Agencies	48	48	-
Corporates	51	49	(1)
CLOs	550	550	-
Total AFS	**$13,961**	**$13,008**	**$(953)**
Held to Maturity			
Mortgage-backed	2,345	1,921	(424)
Gen. Obligation Muni.	1,922	1,594	(328)
US Treasuries	38	37	(1)
Revenue Bonds	1,401	1,348	(53)
Total HTM	**$5,706**	**$4,900**	**$(806)**
Total Securities	**$19,668**	**$17,908**	**$(1,759)**

Note: Columns may not sum due to rounding differences. (1) Purchase activity, cash flow and duration excludes HTM industrial revenue bonds; (2) Total portfolio yield is influenced by roll-off and reinvestment activity as well as changes in premium amortization and discount accretion; (3) Purchases for roll-off and overbuy, net of purchases related to sales/trades or short-term collateral needs.

Diversified Deposit Mix



Deposits by Line of Business

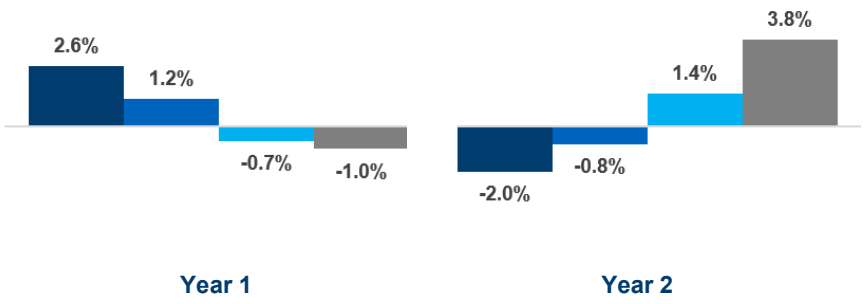


Avg. balances; $ in millions	3Q '25	2Q '26	3Q '26	Linked-Quarter $ Δ	Linked-Quarter % Δ
Commercial, ex. public funds	24,203	23,167	24,811	1,644	7.1
Consumer & Private Wealth	13,155	13,426	13,441	15	0.1
Public Funds	1,926	2,130	2,129	(1)	-
Healthcare Services	3,096	3,152	3,119	(33)	(1.0)
Capital Markets / Corp. Trust	4,238	5,649	5,476	(173)	(3.1)
Asset Servicing	5,825	6,334	5,941	(393)	(6.2)
Investor Solutions	4,321	3,727	3,304	(423)	(11.3)
Total Deposits	**$56,764**	**$57,585**	**$58,221**	**$636**	**1.1%**
Repurchase Agreements	2,755	3,476	3,046	(430)	(12.4)
Total Customer Funding	**$59,519**	**$61,061**	**$61,267**	**$206**	**0.3%**

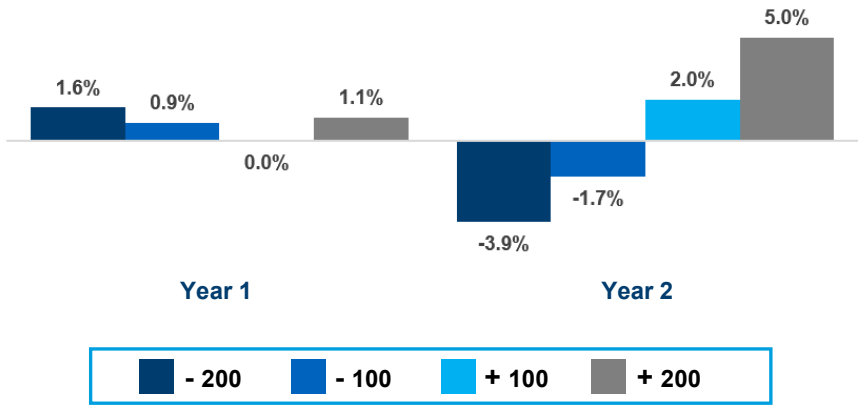
Interest Rate Sensitivity

Impact to Net Interest Income

Ramp Scenario



Shock Scenario



- Increase / decrease based on hypothetical rate changes and stable balance sheet
- Projected rates for new loans and deposits based on historical analysis, management outlook and repricing strategies
- Asset prepayments and other market risks developed from industry estimates of prepayment speeds and other changes

Loan Maturities & Repricing

Variable Rate Loans

- 73% of total end-of-period loans, or ~ $31.0B, are variable
- 77% of total loans reprice within 12 months

Of variable loans - % tied to indices for next 12 months:

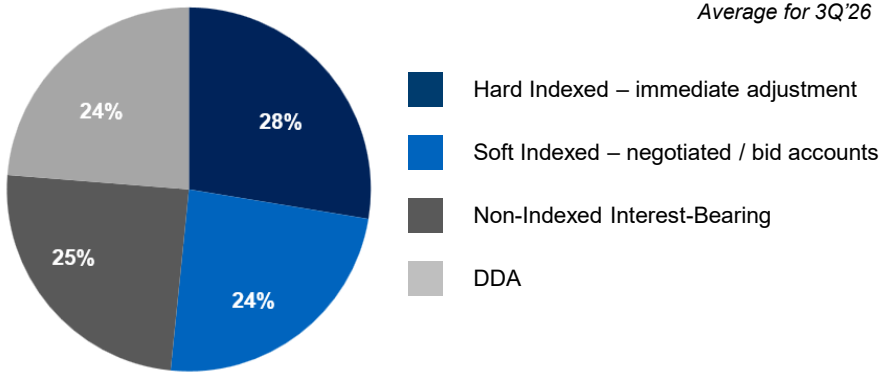
- **77% - 1-Month SOFR**
  - ~ 81% adjust monthly
  - ~ 12% adjust daily
- **19% - Prime**
  - ~ 23% adjust monthly
  - ~ 65% adjust daily
- **4% - Treasury & other**

Fixed Rate Loans

- $3.2 billion of fixed rate loans reprice within 12 months; average rate 5.23%

Deposit Mix by Rate Sensitivity

Average for 3Q'26



Cash Flow Hedges of Interest Rate Risk

Floor Contracts – indexed to 1 Month SOFR; 4–6-year terms

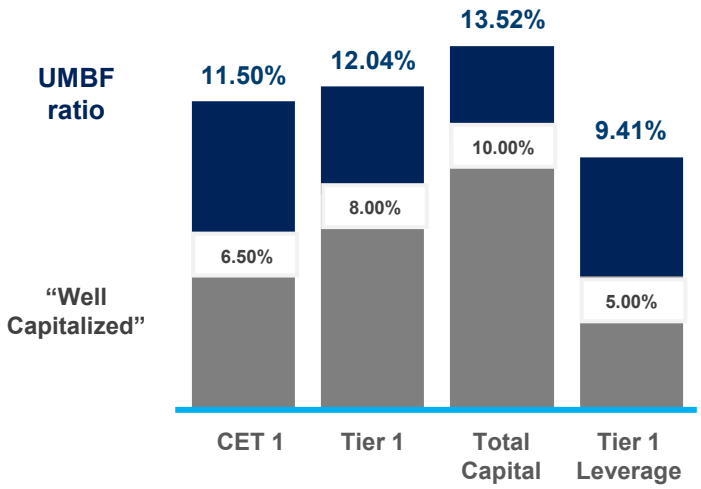
- 4.05% contract; notional value of $125mm, effective 10/24
- 4.80% contract; notional value of $250mm, effective 12/24
- 5.05% contract; notional value of $250mm, effective 03/25

Interest Rate Floor Spreads

- Ten floor spreads; aggregate notional value of $2.375B
- Weighted average rate: 4.84% / 2.37%

Capital & Liquidity Position

Regulatory Capital Ratios



Note: Redeemed $150 million of 2.75% fixed-to-floating subordinated notes on September 15, 2026

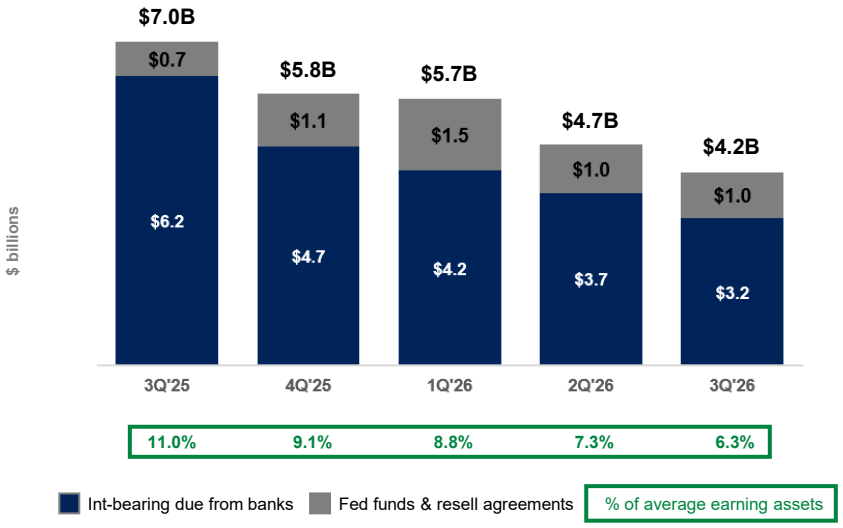
Total Common Equity / Total Assets

10.42%

Tangible Common Equity Ratio (1)

7.55%

Ample Liquidity



Available Liquidity Sources

As of September 30, 2026	*$ in billions*
Fed Discount Window	$21.5
Free Bond Collateral	7.3
Fed Account Balance	4.1
FHLB Advances	2.7
Unsecured Fed Funds Purchased	1.6
Insured Cash Sweep	0.2
Total Available	**$37.4**

(1) Tangible common equity and tangible common equity ratio are non-GAAP measures, reconciled on slide 51.

Line of Business Updates



Wickenburg, AZ

Commercial Banking
Commercial Capabilities

Commercial Lending Portfolio

Middle Market
- C&I Lending
- Owner-Occupied CRE
- Working capital lines
- Equipment loans

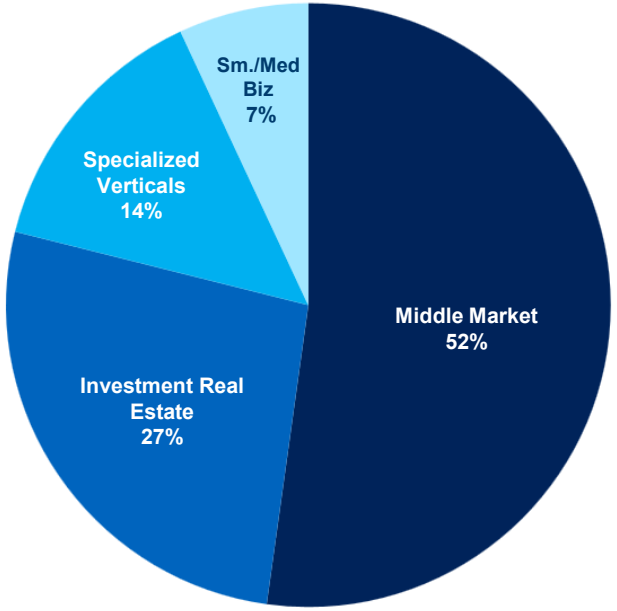
Investment Real Estate
- Industrial
- Multi-family
- Office
- Retail
- Hotel
- Student Housing

Lending Verticals
- Agribusiness
- Asset-based Lending
- Energy Lending
- Franchise Lending
- Healthcare Lending

Small / Medium Business
- Business Banking
- Practice Finance
- Small Business Banking

Average Loan Balance & Composition [1]

$36.2B





TOP 5 **Prepaid & Purchasing Card Volume** [2]

TOP 15 **Commercial Credit Card Purchase Volume** [2]



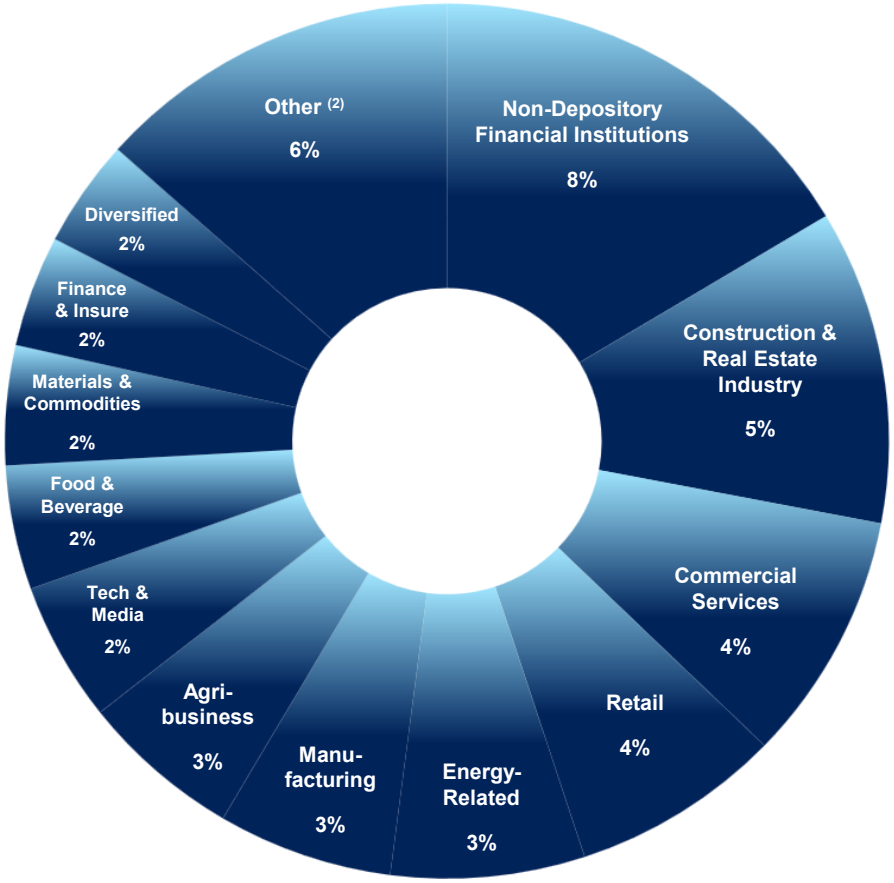
#12

of 100 Largest Farm Lenders in the U.S. [3]

(1) Average loan balances for 3Q'26 , excluding credit card; (2) 2025 Rank among U.S. Visa and Mastercard Commercial Card Issuers, Source: Nilson Report, May '26; (3) "Production ag lending" per ABA 1Q '26, FDIC data.

Commercial Banking
C&I Lending

C&I Industries as % of Total UMB Loans (1)



(2) **Other - 6% of total UMB loans**

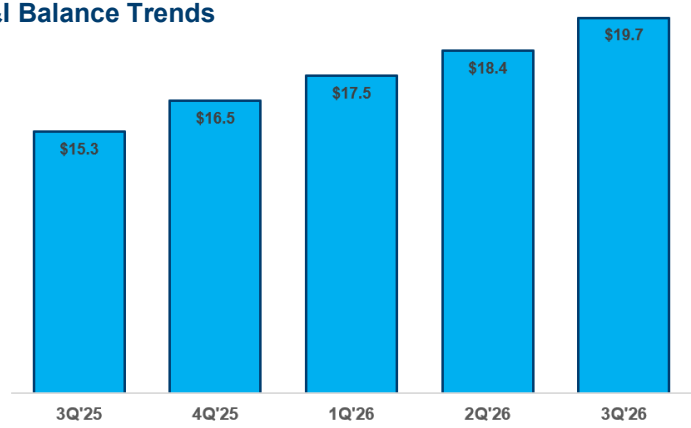
- Health Care & Pharma
- Auto-related
- Transportation
- Entertainment / Rec.
- Consumer Services
- Govt. / Education
- Apparel / Textiles
- Utilities

Commercial & Industrial Statistics

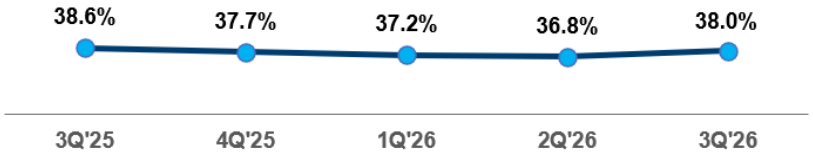
- C&I loans of $19.7B as of 09/30/26 = 46.4% of UMB loans
- Includes Middle Market, Specialized Verticals and Small / Medium Business
- NDFI = $3.2B; 8% of total loans
  - Comprised of clients with diversified holdings & strong credit structures
  - Low leverage at the fund level & conservative UMB loan-to-value metrics
  - 33% of total loans in NDFI categories are subscription lines
  - > 99% of NDFI balances are pass-rated

C&I Balance Trends

+29% YoY



Average Line Utilization Trends



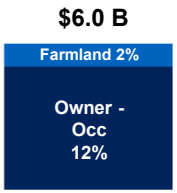
(1) End-of-period balances as of 09/30/26.

Commercial Banking
Commercial Real Estate

CRE Statistics

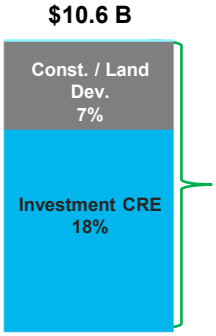
Owner-Occupied CRE & Farmland

- $6.0B = 14.1% of total UMB loans
- New purchase or refinance
- Rate Type:
  - Fixed – 52%
  - Variable – 48%



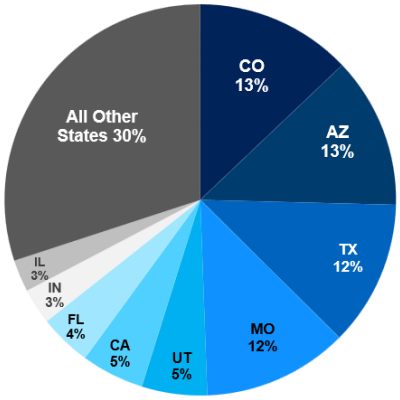
Investment CRE & Construction Portfolio

- $10.6B = 25.0% of total UMB loans
- Average Loan-to-Value: 57%
- Loans with Recourse: 84%
- Investment Real Estate Rate Type:
  - Fixed – 25%
  - Variable – 75%

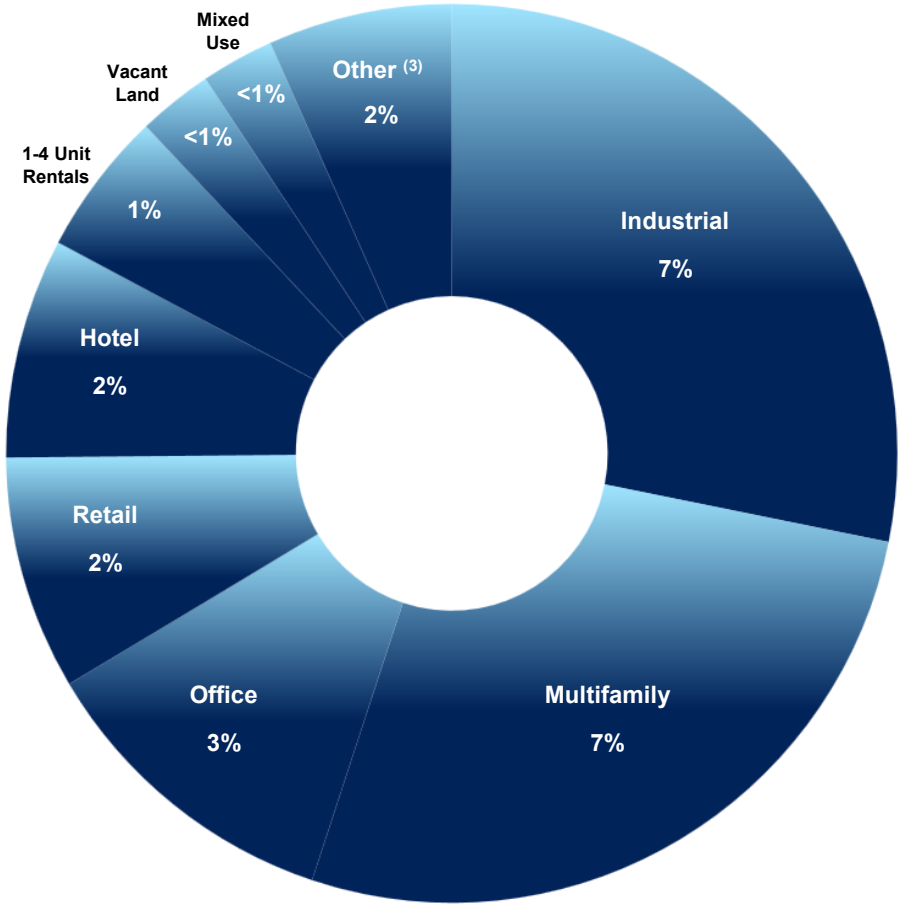


Investment CRE Geographic Diversity

By property location



Investment CRE as % of Total UMB Loans (1)



Regulatory Concentrations (2)	3Q'25	4Q'25	1Q'26	2Q'26	3Q'26
Non-Farmland CRE / Capital	204%	193%	189%	182%	173%
Const. & Dev. / Capital	59%	53%	51%	45%	43%

(3) Other - 2% of total UMB loans

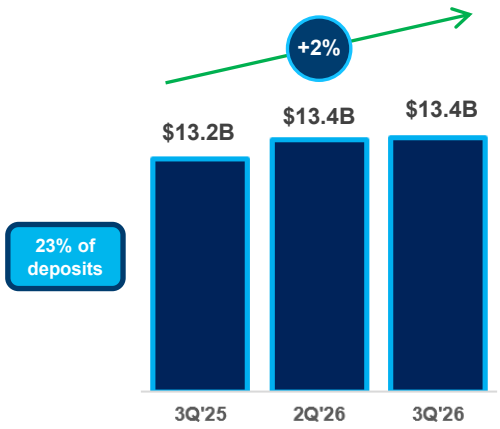
- Senior Housing
- Self-storage
- Special Purpose
- Homebuilder
- Student Housing
- Healthcare
- Manufactured Housing

End-of-period balances as of 09/30/26. (1) Excludes owner-occupied commercial real estate; (2) Defined as Tier 1 capital plus an adjusted allowance for credit losses, per regulatory guidelines.

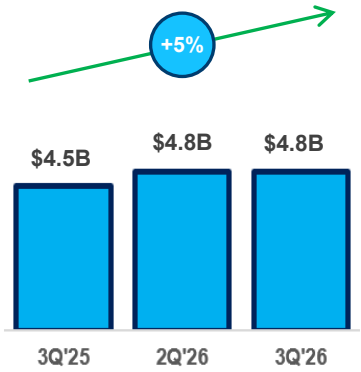
Personal Banking
Consumer

Expanding Consumer Presence

Deposits (1)



Consumer Lending (1)



High Customer Satisfaction

Consumer serves personal banking needs of clients across all divisions of the bank

NPS Score

70.8

Industry Average (2)

38.0

Hybrid Service & Sales Model – Provides broad products and services to meet diverse client needs

Retail Banking

Strategically positioned for sales growth

192 Banking Centers (3)

360 ATMs

Private Banking

Growth engine for new customers; deepening existing relationships

$4.0B (+59% YoY) Average Private Banking Deposits

44 Private Bankers Across 13 regions

Mortgage

Competitive mortgage solutions for all client types

$3.7B (+4% YoY) Average Mortgage Balances

20 MLOs across UMB Footprint

Key Products Offered

- Fannie Mae / Freddie Mac
- Portfolio on balance sheet mortgages
- Secondary market mortgages
- 1st-Time Homebuyer Assistance

Community Development

Diverse client engagement in our communities

82 Financial Education Classes

15 Community Partners Served

1,650 Community Participants

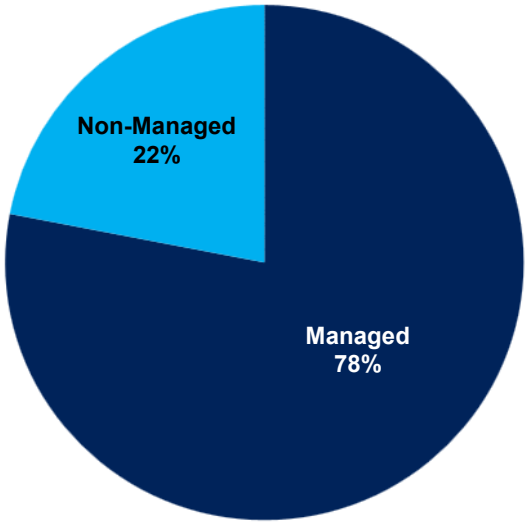
Digital Capabilities across Consumer

- Digital loan and deposit applications and originations
- Mobile Banking: Deposits, transfers, bill pay, account review and more

Metrics at, or for the quarter ended, 09/30/26, unless otherwise stated. (1) Average quarterly balances; (2) Net Promoter Score is the national average for all banks – 107,059 samples, source J.D. Power; (3) As of 09/30/26, we had 192 physical locations licensed with the OCC, including 189 retail branches plus 3 commercial or private banking centers.

Personal Banking
Private Wealth Management & Private Investments

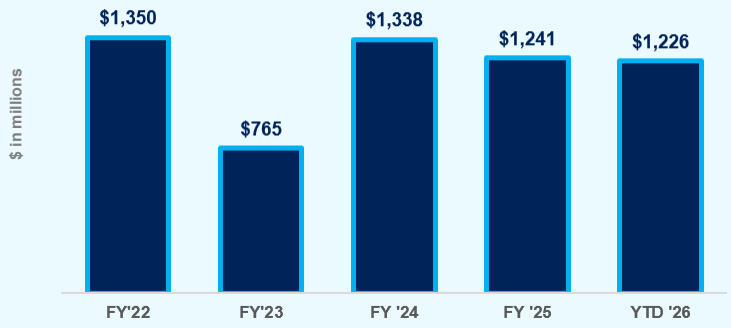
Private Wealth Customer Assets



$18.4B
Managed Assets (AUM)

$5.2B
Non-Managed Assets (AUA)

New Assets / Sales (1)



Wealth Management

- Financial planning
- Discretionary investment management
- Strategic solutions for ultra-high net worth families
- Business succession & exit planning
- Brokerage & retirement plan services

Personal Trust & Custody

- Trust admin & personal custody
- Charitable foundation planning & administration
- Unique asset administration, including fine art
- Insurance settlements
- Trust tax preparation

Asset Management

- Private equity investment access

Private Investments

- Tailored capital solutions to finance lower-middle market private businesses for long-term growth
  - Minority equity
  - Subordinated debt
- Combines the strength of a seasoned, dedicated investment team with the deep resources of UMB Financial Corporation.
- Serves existing and prospective UMB Bank clients, cross-selling products and services.

✓ Active portfolio: 54 investments totaling ~$171mm of invested capital (2)

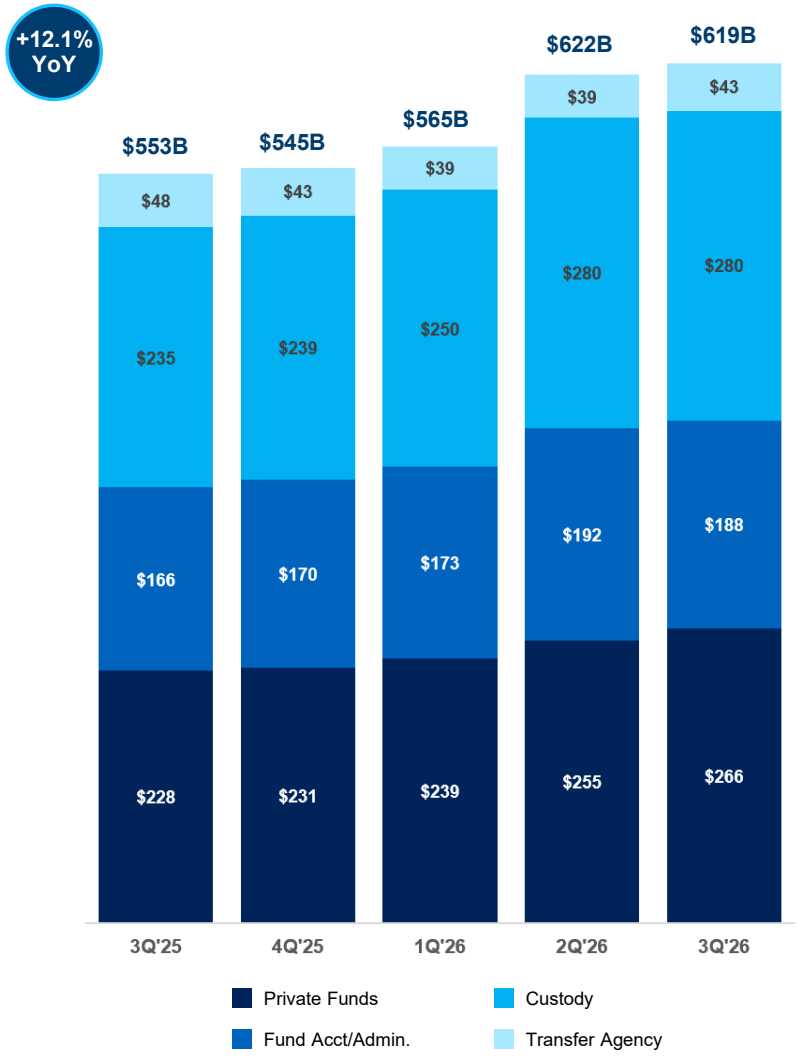
✓ $267mm+ of capital deployed to date (2)

Composition as of 09/30/26. (1) Includes Assets Under Management and Under Administration; (2) Data is in arrears; as of 06/30/26.

Institutional Banking
Asset Servicing & Custody

Assets Under Administration / Custody (1)

- *Private Credit AUA = ~$35B, or 6.0% of total 3Q'26 AUA*



Revenue Growth Trends

+22.1%

YTD Growth (2)

- +8.8% linked-quarter
- 5-year CAGR = 13.2%

Fund Services

Registered Funds & Alternative Investments

Provides services for more than 2,500 funds, including registered and alternative investment funds, PE funds, real estate and venture capital funds, ETFs and more.

Best Interval Fund Administrator (3)

Best Fund Accounting and Reporting Software (4)

Administrator of the Year – Technology (5)

Institutional Custody

One of the nation's leading providers of domestic and global custody, serving insurance companies, public and private corporations, nonprofits, municipalities, fund companies and endowments. Established in 1948.

Innovation in Investor and Investment Data (6)

Best Custodian (7)

Custodian Service of the Year (8)

+130

Net New Accounts September YTD

Custody AUA +19.0% YoY

(1) Asset categories sum > total AUA due to shared client assets; (2) Represents growth in trust & securities processing income; (3) With Intelligence '19, '20, '22, '23 and '25; (4) Hedgeweek US Awards '25; (5) Hedgeweek US Emerging Managers '24 and Private Equity Wire '25; (6) Global Custodian Industry Leaders Awards '25; (7) Hedgeweek US Awards '23; (8) Private Credit US Awards '24.

Institutional Banking
Corporate Trust & Capital Markets

Corporate Trust

Trust & Escrow Services

Provides trustee, paying agent and escrow services to municipal and corporate issuers nationwide.

Specialty Trust & Agency Solutions

Services for asset-backed securitizations, aviation and other transportation and real estate projects. Workout and successor trustee services on behalf of bondholders of defaulted transactions. Collateral administration for CLOs, credit funds, separate accounts and other portfolios of loans.

Revenue Growth Trends

+18.5%

YTD Growth (1)

- +2.2% linked-quarter
- 5-year CAGR = 16.1%

U.S. Municipal Rankings (1)



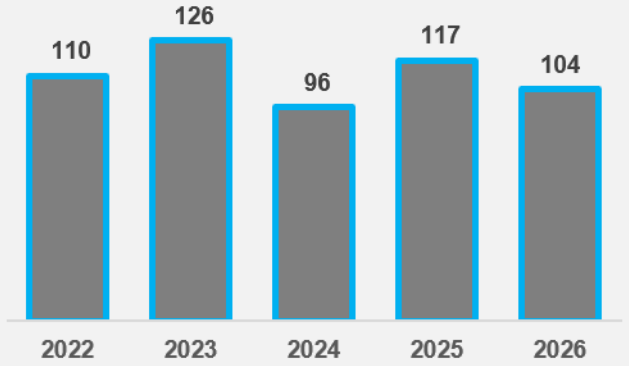
#2
Paying Agent in the U.S.

#2
Municipal Trustee in the U.S.

Capital Markets Division

Capital solutions including fixed income sales, trading and underwriting for institutional, municipal and not-for-profit organizations.

Public Finance
September YTD Closed Deals



Examples of recent deals:

$10,000,000

Fort Stockton ISD, TX

General Obligation Refunding Bonds, Series 2026

UMB as Sole Manager

$32,000,000

Ysleta ISD, TX

Tax Anticipation Notes, Series 2026B

UMB as Senior Manager

$46,630,000

City of Melissa, TX

Certificates of Obligation, Series 2026

UMB as Senior Manager

Products and services offered through UMB Bank Capital Markets Division
NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED.

(1) Represents growth in trust & securities processing income; (2) Source: Thomson Reuters, 2Q'26, ranked by number of issues.

Institutional Banking
Investor Solutions & Healthcare Services

Investor Solutions

Our banking as a service (BaaS) solution offers deposit services to financial institutions and fintechs, including checking, savings, and investment accounts, along with expanded FDIC insurance through our proprietary Sweep Program.

$43B

FDIC Sweep Assets Under Administration
~ 5.3 mm accounts
for September 2026

~125mm

Annual ACH Transactions

Sample BaaS Partnerships

Edelman Financial Engines™

EMPOWER Personal Cash™

Healthcare Services

Provides a suite of tax-advantaged benefit accounts including Health Savings Accounts (HSAs), Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), and Commuter Benefit Accounts.

2.0mm

HSA Account Holders

5.3mm

Benefit Cards

Investor's Business Daily BEST 2023 HSAs

Recognized for Investment Quality (1)

TOP 10 **Top 10 HSA Custodians in the U.S. (1)**

Named a Top HSA for Features & Investment Options (2)

$3.1B

In HSA Deposits (3)

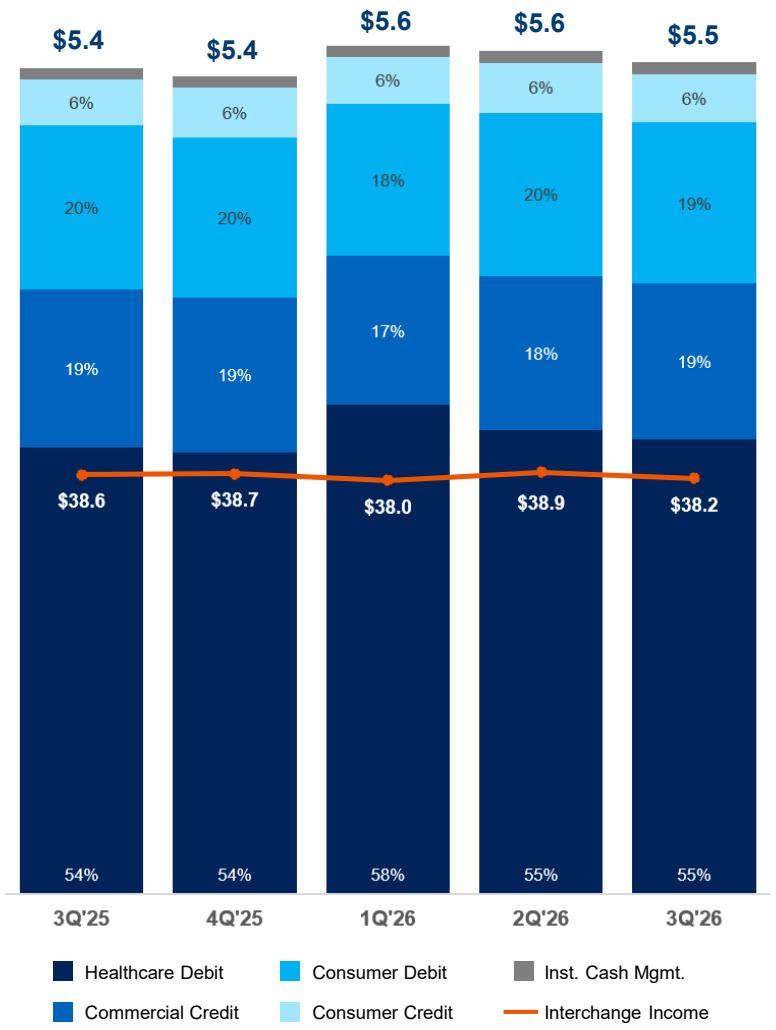
$2.1B

In HSA Invested Assets (3)

(1) #6 in total number of accounts and #8 in total assets as of June 30, 2026 - Devenir Research Mid-Year '26; (2) Investor's Business Daily '23; (3) End-of-period balances as of 09/30/26.

Payments
Credit & Debit Card Products

Card Purchase Volume & Interchange Trends



3Q '26 Card Spend

$5.5B

+8.5% 10-year CAGR



#13

13th in Number of Total U.S. Accounts (1)

#23

23rd in U.S. Credit Card Purchase Volume (1)

Purchase volume in billions; interchange in millions. (1) Rank in commercial, consumer & small business cards among top 50 Visa & Mastercard issuers in 2025. Source: Nilson Report, confirmed May 2026.

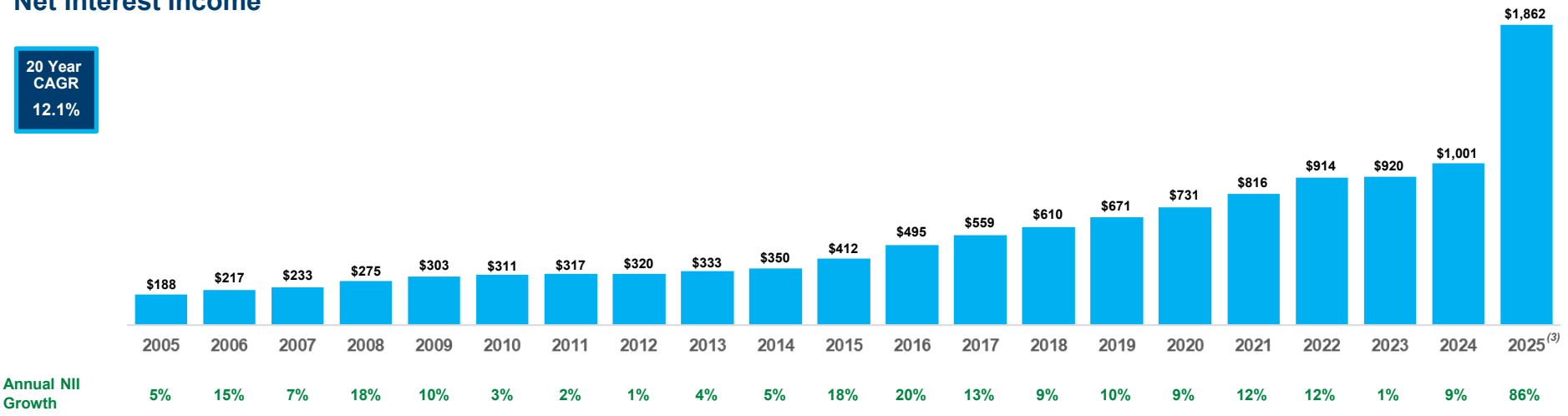
Long-Term Annual Performance Trends



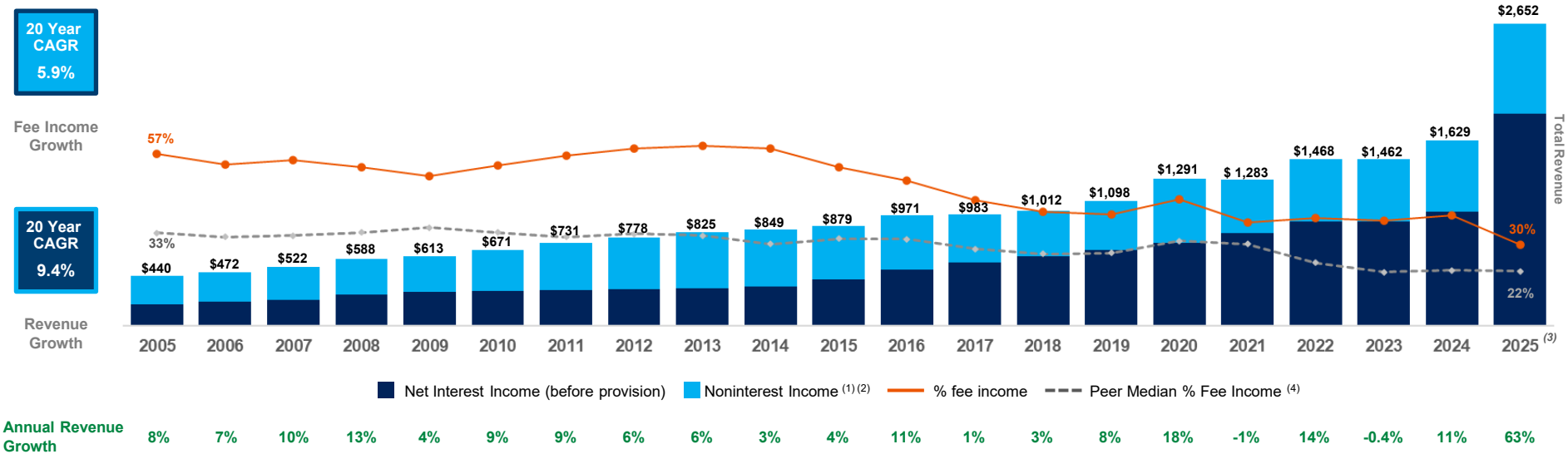
Oklahoma City, OK

Differentiated Revenue Profile
Multiple Sources of Growth

Net Interest Income



Fee Income Provides Diversity

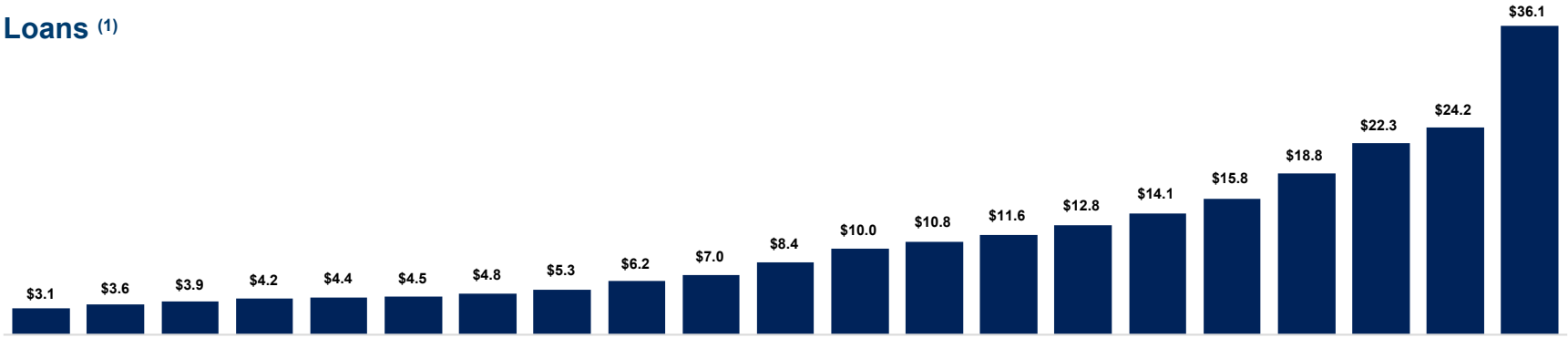


Dollars in millions. (1) Noninterest income prior to '17 contains income from discontinued operations; (2) Noninterest income included a $108.8mm pre-tax gain on TTCF shares in '20 and a $66.2mm pre-tax gain on the sale of Visa Class B shares in '22; (3) '25 reflects acquisition of Heartland Financial; (4) UMB peers (14 banks) as of latest available annual period. Source: S&P Capital IQ.

Balance Sheet Growth
Across All Business Cycles

Average Loans (1)

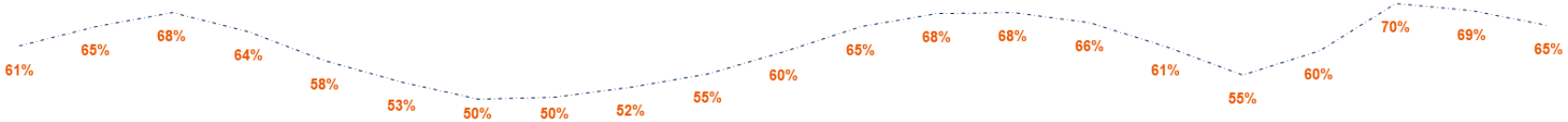
20 Year CAGR 13.0%



	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 (2)
Annual Loan Growth	13%	14%	9%	7%	5%	2%	6%	10%	18%	12%	21%	19%	9%	7%	10%	10%	12%	19%	19%	8%	49%

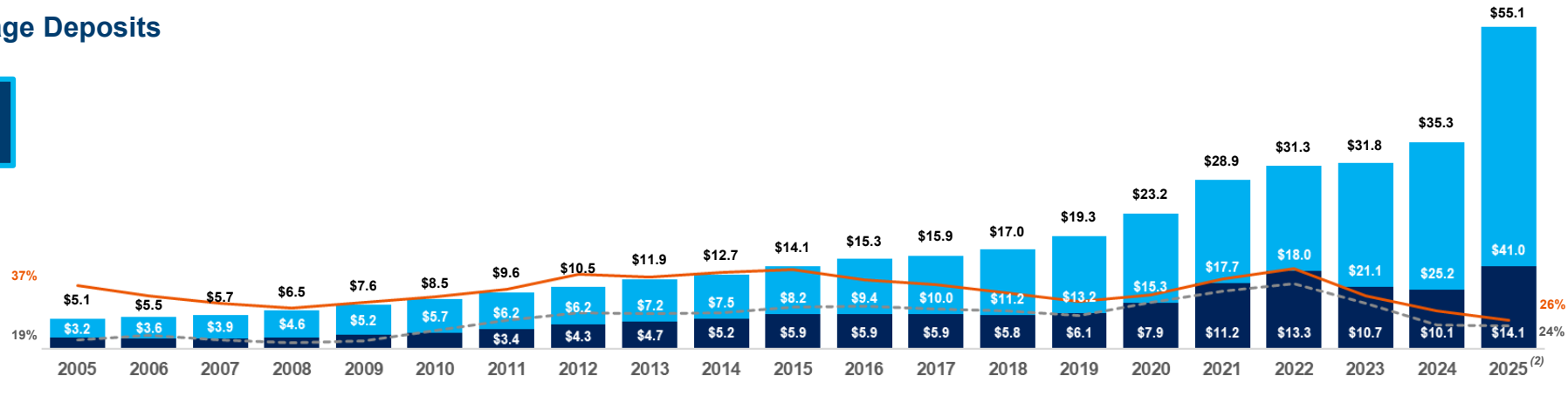
Conservative Loans / Deposits (%)

20-year Avg: 61%



Average Deposits

20 Year CAGR 12.6%



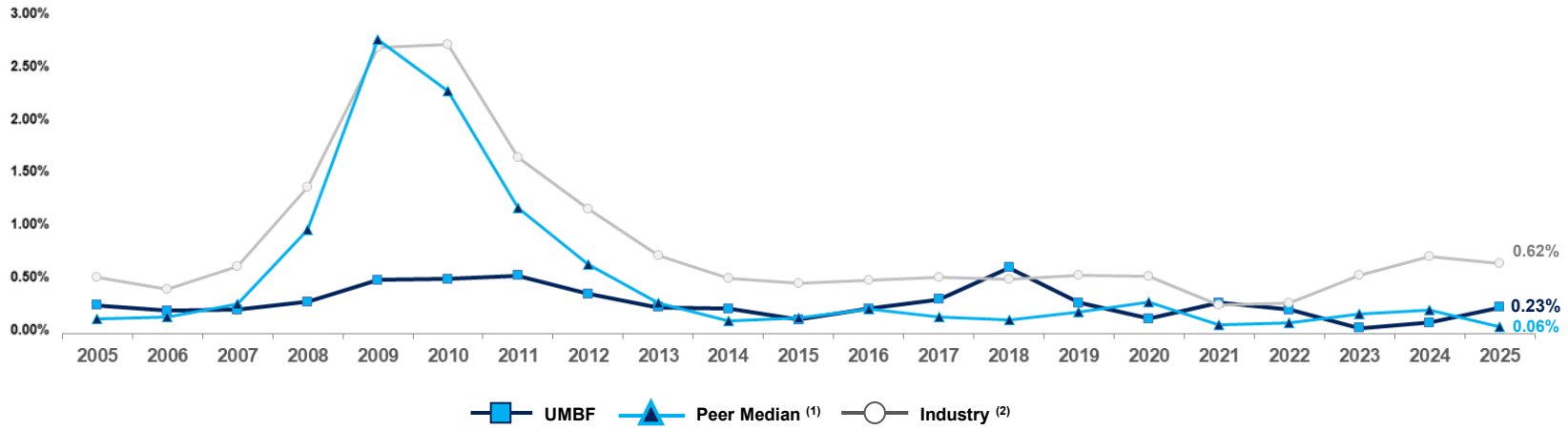
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 (2)
Annual Deposit Growth	3%	7%	4%	14%	16%	11%	14%	10%	13%	6%	11%	9%	4%	7%	14%	20%	25%	8%	1%	11%	56%

Average annual balance in billions. (1) Loan balances exclude PPP loans for '20 – '22. (2) '25 reflects acquisition of Heartland Financial; (3) UMB peers (14 banks), as of latest available annual period. Source: S&P Capital IQ.

Resilient Credit Metrics
Through All Economic Environments

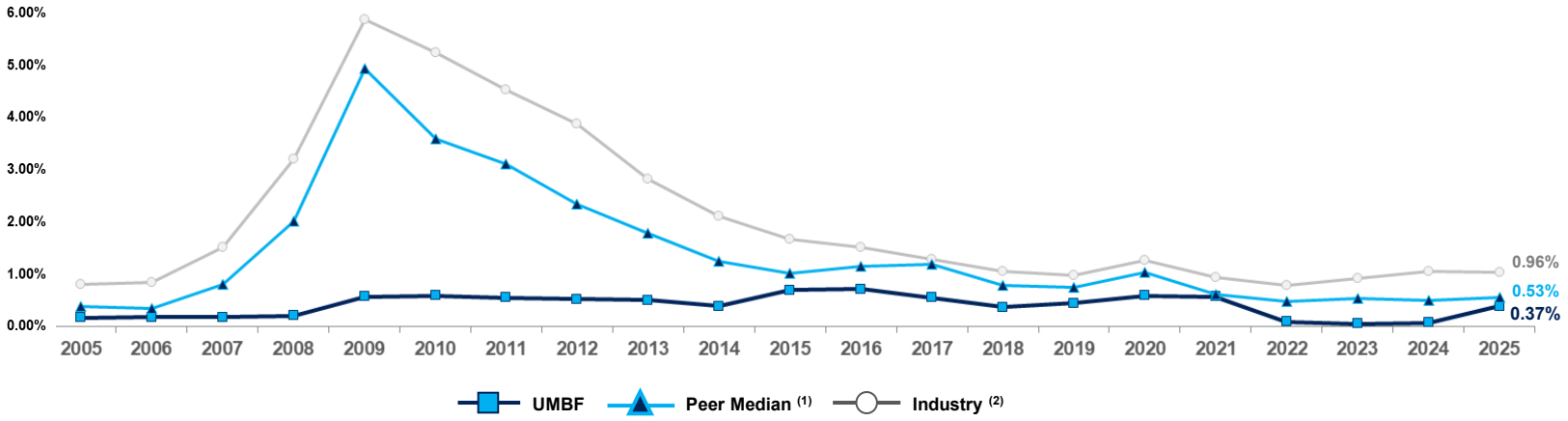
Net Charge-Offs / Average Loans

'05 – '25 Average 0.27%



Nonperforming Loans / Loans

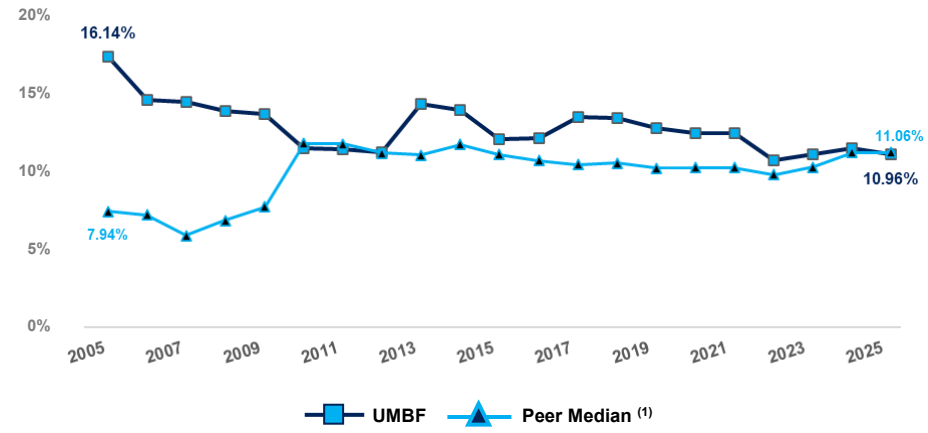
'05 – '25 Average 0.38%



(1) UMB peers (14 banks), as of latest available annual period. Source: S&P Capital IQ; (2) All FDIC-insured banks, as of last available annual period. Source: FDIC.

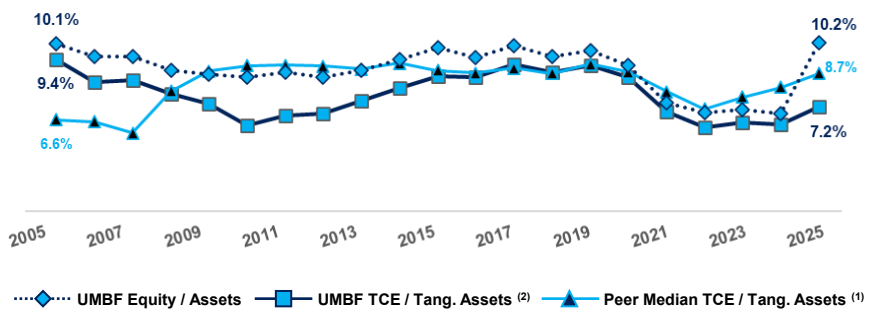
Capital & Liquidity
Supports Growth Outlook

Common Equity Tier 1 Capital Ratio

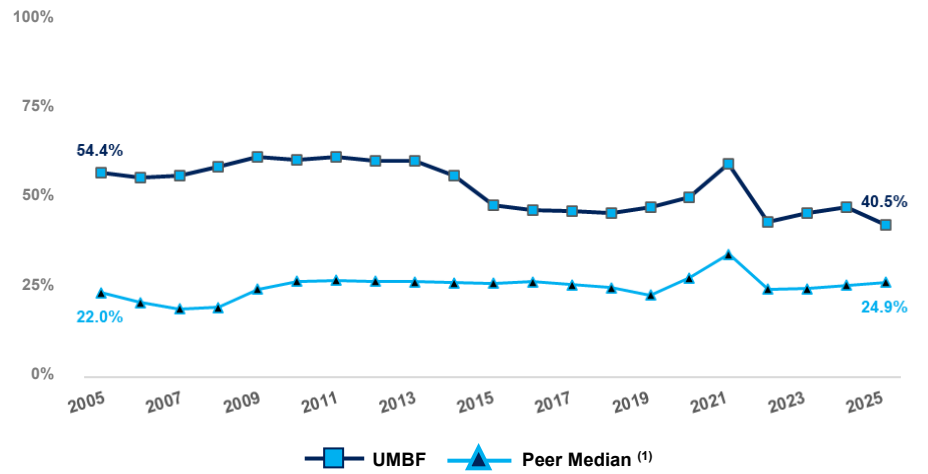


Equity / Assets

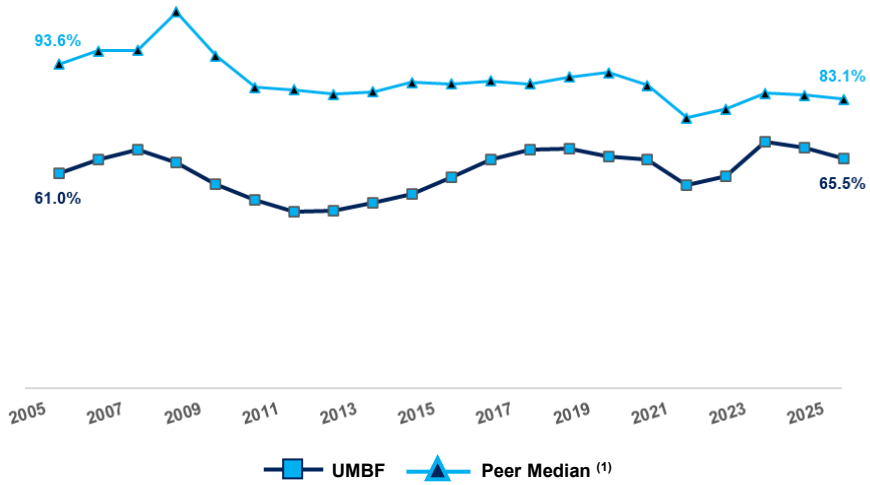
Tangible Equity / Tangible Assets (2)



Cash & Securities / Assets (3)



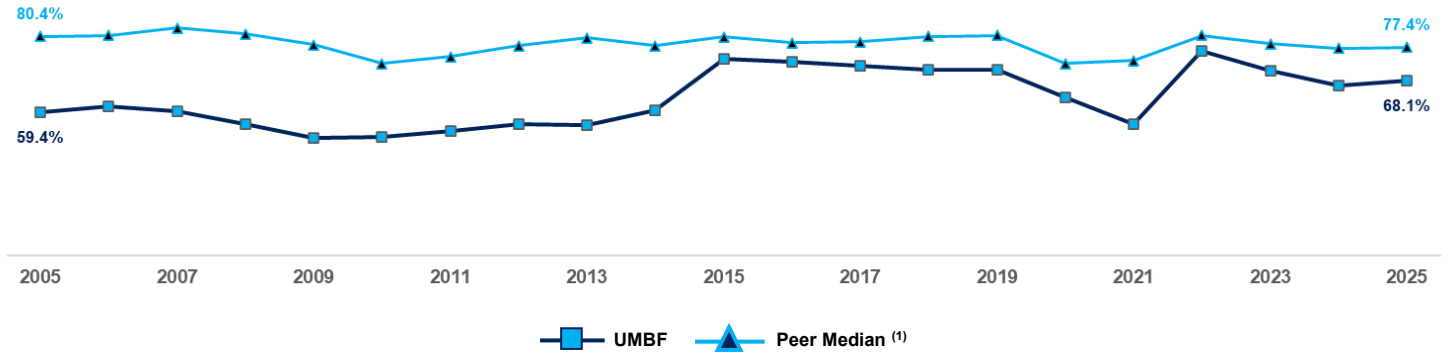
Average Loans / Average Deposits



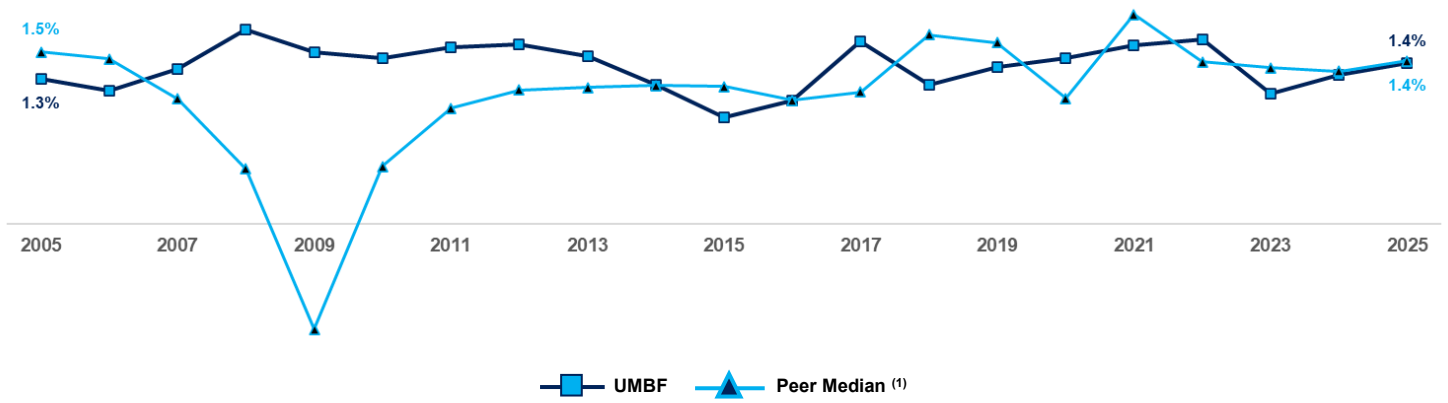
(1) UMB peers (14 banks), as of latest available annual period. Source: S&P Capital IQ; (2) Tangible equity and tangible assets are non-GAAP measures, reconciled on slide 51; (3) As defined by S&P Capital IQ: "Cash, cash equivalents, and investment securities/assets."

Risk-Adjusted Returns
Rowing Close to Shore

Risk-Weighted Assets / Assets



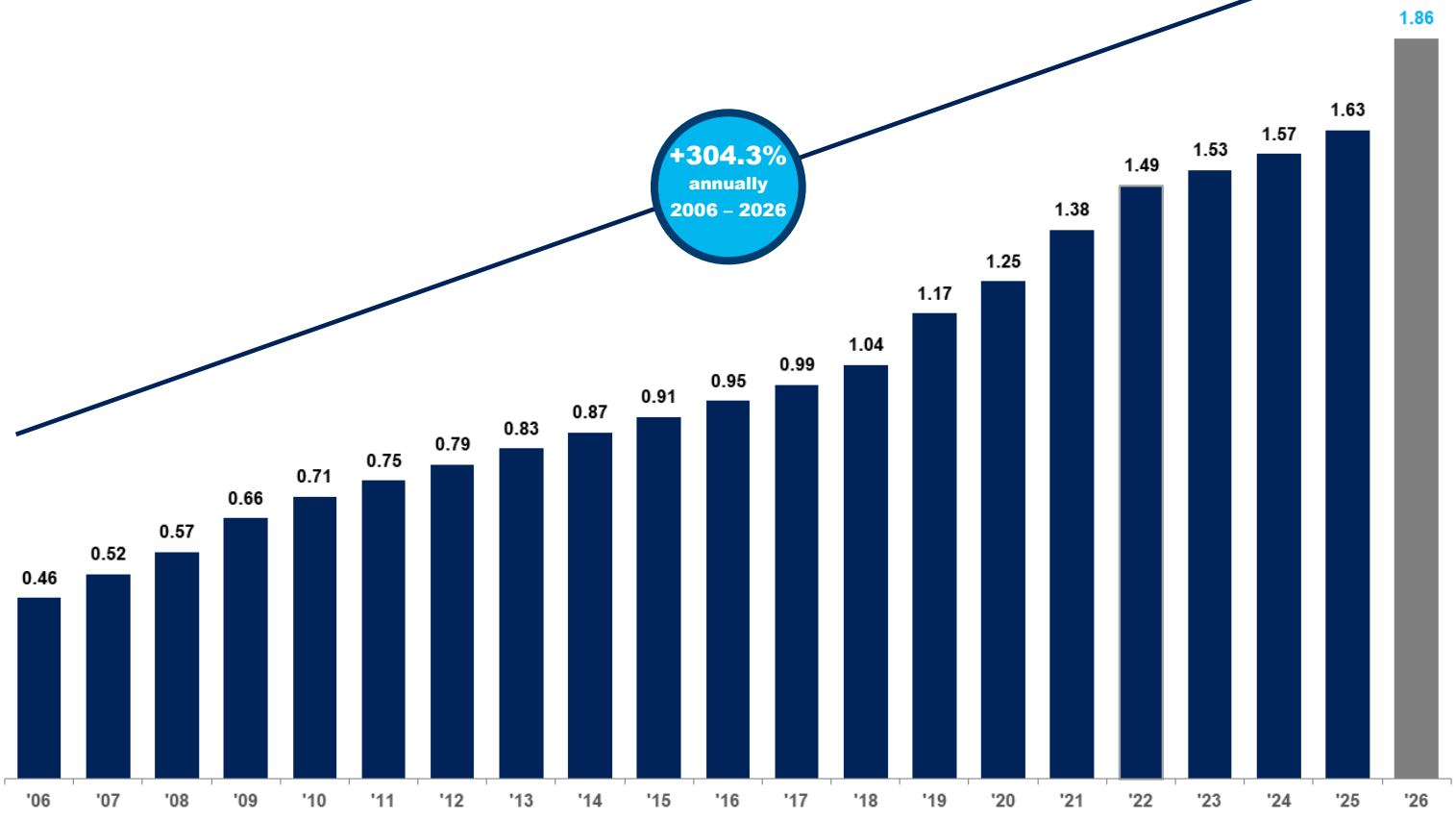
Return on Risk-Weighted Assets (2)



(1) UMB peers (14 banks), data as of latest available annual period. Source: S&P Capital IQ; (2) The numerator for the calculation of Return on Risk-Weighted Assets is GAAP net income, which included expenses related to the FDIC special assessment, recognized in 2023, 2024 and 2025.

Dividend Trends
Sustained Growth

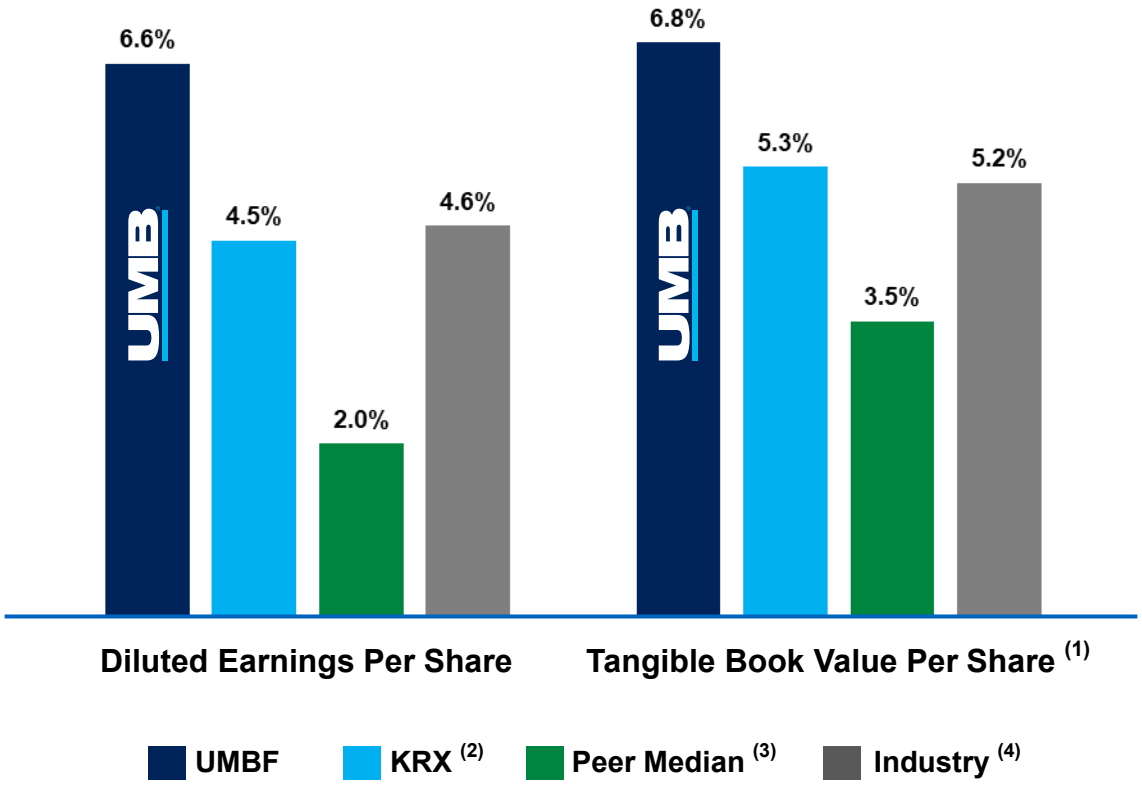
Common Dividends Declared [1]



(1) Based on declaration date; dividends adjusted for a 2-for-1 stock split in May 2006. There have been no additional stock dividends or stock splits.

Outperformance
Building Long-Term Value

20-Year Compounded Annual Growth Rates
2005 – 2025



(1) Tangible book value per common share is a non-GAAP measure, reconciled on slide 52; (2) KBW Nasdaq Regional Bank Index (median of 46 banks with data reported for both 2005 and 2025); (3) UMB's traditional peers (median of 14 banks); (4) Median of all publicly-traded banks with data reported for both 2005 and 2025. Peer, KRX & Industry source: S&P Capital IQ.

Appendix



Colorado Springs, CO

Governance
Our Board of Directors



Robin Beery
CC (Chair), RC



Janine Davidson
CC, GC



K.C. Gallagher
AC, RC



Greg Graves
Lead Independent Director, GC (Chair)



Brad Henderson
AC, RC



Jenny Hopkins
AC, RC



Mariner Kemper
Chairman of the Board



Gordon Lansford
AC (Chair), CC



Margaret Lazo
CC, RC



Susan Murphy
AC, RC



Tammy Peterman
GC, RC



Kris Robbins
AC, RC (Chair)



Josh Sosland
GC, RC



Leroy Williams
CC, RC

Advisory Directors



Jim Rine
Vice Chairman



Tom Wood

AC = Audit Committee; CC = Compensation Committee; GC = Governance Committee; RC = Risk Committee

Forward-Looking Statements

This presentation and our other communications may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder, which statements involve inherent risks and uncertainties.

Forward-looking statements convey our expectations, intentions, or forecasts about future events, circumstances, results, or aspirations. All forward-looking statements are subject to assumptions, risks, and uncertainties, which may change over time and many of which are beyond our control. You should not rely on any forward-looking statement as a prediction or guarantee about the future. Our actual future objectives, strategies, plans, prospects, performance, condition, or results may differ materially from those set forth in any forward-looking statement. Some of the factors that may cause actual results or other future events, circumstances, or aspirations to differ from those in forward-looking statements are described in annual, quarterly and other applicable documents that are filed or furnished with the U.S. Securities and Exchange Commission ("SEC").

In addition to such factors that have been disclosed previously: risks related to current or future tariffs or trade restrictions, sanctions and other trade policies and the impact to UMB or its customers; macroeconomic and adverse developments and uncertainties related to the collateral effects of the collapse of, and challenges for, domestic and international banks, including the impacts to the U.S. and global economies; sustained levels of high inflation and the potential for an economic recession; and impacts related to or resulting from instability with respect to geopolitical developments, including in Venezuela, the Middle East and Russia's military action in Ukraine, such as the broader impacts to financial markets and the global macroeconomic and geopolitical environments, may also cause actual results or other future events, circumstances, or aspirations to differ from our forward-looking statements.

Any forward-looking statement made by us or on our behalf speaks only as of the date that it was made. We do not undertake to update any forward-looking statement to reflect the impact of events, circumstances, or results that arise after the date that the statement was made, except to the extent required by applicable securities laws. You, however, should consult disclosures (including disclosures of a forward-looking nature) that we may make in any subsequent documents that are filed or furnished with the SEC.

Any statements about UMB Financial Corporation's ("UMB") plans, objectives, expectations, strategies, beliefs, or future performance or events constitute forward-looking statements. Such statements are generally identified as those that include words or phrases such as "believes," "expects," "anticipates," "plans," "objective," or similar expressions or future or conditional verbs such as "will," "would," "should," "could," "might," "may," or similar expressions. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, estimates, and other important factors that change over time and could cause actual results to differ materially from any results, performance, or events expressed or implied by such forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those projected.

Further information regarding UMB and factors which could affect the forward-looking statements contained herein can be found in UMB's Form 10-K for the year ended December 31, 2025 (and which is available on the SEC's archive site, here) and its other filings with the SEC.

Non-GAAP Reconciliations

The following are non-GAAP measures used from time to time. To the extent a non-GAAP measure is used in this presentation, a reconciliation to such measure's closest GAAP equivalent is provided below. This information supplements the results that are reported according to GAAP and should not be viewed in isolation from, or as a substitute for, GAAP results. UMB believes that these measures may be useful to investors because they adjust for items that management does not believe reflect the Company's fundamental operating performance. Definition and calculation for each metric shown below tables.

Net Operating Income Available to Common Shareholders

	Three Months Ended				
	Sept. 30, 2026	Jun. 30, 2026	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025
Net income available to common shareholders (GAAP)	$ 272,272	$ 271,758	$ 255,625	$ 209,543	$ 180,372
Adjustments:					
Acquisition expense	112	1,674	4,354	39,697	35,603
Severance expense	-	-	2,036	58	404
FDIC special assessment	-	-	(885)	(5,989)	(1,679)
Tax-impact of adjustments [1]	(27)	(402)	(1,321)	(8,103)	(8,154)
Total Non-GAAP adjustments (net of tax)	85	1,272	4,184	25,663	26,174
Net Operating Income avail. to common shareholders (Non-GAAP)	$ 272,357	$ 273,030	$ 259,809	$ 235,206	$ 206,546
Earnings per common share - diluted (GAAP)	$ 3.56	$ 3.56	$ 3.35	$ 2.74	$ 2.36
Acquisition expense	-	0.02	0.06	0.52	0.46
Severance expense	-	-	0.03	-	0.01
FDIC special assessment	-	-	(0.01)	(0.08)	(0.02)
Tax-impact of adjustments [1]	-	(0.01)	(0.02)	(0.10)	(0.11)
Operating earnings per common share - diluted (Non-GAAP)	$ 3.56	$ 3.57	$ 3.41	$ 3.08	$ 2.70

- Net operating income available to common shareholders is defined as GAAP net income available to common shareholders, adjusted to exclude acquisitions and severance expenses, Day 1 acquisition provision expense, if any, the FDIC special assessment, and the cumulative tax impact of these adjustments.

Unaudited, dollars in thousands except per share data. (1) Calculated using marginal tax rate of 24.0%. Certain merger-related expenses are non-deductible.

Non-GAAP Reconciliations

Operating Pre-Tax, Pre-Provision Income

	Three Months Ended				
	Sept. 30, 2026	Jun. 30, 2026	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025
Net interest income (GAAP)	$ 540,005	$ 532,525	$ 534,366	$ 522,500	$ 475,042
Noninterest income (GAAP)	232,383	245,505	204,793	198,369	203,298
Noninterest expense (GAAP)	399,457	399,633	380,883	425,560	419,285
Adjustments to arrive at operating noninterest expense:					
Acquisition expense	112	1,674	4,354	39,697	35,603
Severance expense	-	-	2,036	58	404
FDIC special assessment	-	-	(885)	(5,989)	(1,679)
Total Non-GAAP adjustments	112	1,674	5,505	33,766	34,328
Operating noninterest expense (Non-GAAP)	399,345	397,959	375,378	391,794	384,957
Operating pre-tax, pre-provision income (Non-GAAP)	$ 373,043	$ 380,071	$ 363,781	$ 329,075	$ 293,383
Net interest income EPS - diluted (GAAP)	$ 7.06	$ 6.97	$ 6.99	$ 6.84	$ 6.22
Noninterest income (GAAP)	3.04	3.21	2.68	2.60	2.66
Noninterest expense (GAAP)	5.22	5.23	4.99	5.57	5.49
Acquisition expense	-	0.02	0.06	0.52	0.46
Severance expense	-	-	0.03	-	0.01
FDIC special assessment	-	-	(0.01)	(0.08)	(0.02)
Operating pre-tax, pre-provision EPS - diluted (Non-GAAP)	$ 4.88	$ 4.97	$ 4.76	$ 4.31	$ 3.84

Net Interest Income - FTE

	Three Months Ended		
	Sept. 30, 2026	Jun. 30, 2026	Sept. 30, 2025
Net interest income (GAAP)	$ 540,005	$ 532,525	$ 475,042
Adjustments to arrive at net interest income - FTE:			
Tax equivalent interest	8,684	8,832	8,314
Net interest income - FTE (Non-GAAP)	$ 548,689	$ 541,357	$ 483,356

- Operating PTPP income for the relevant period is defined as GAAP net interest income plus GAAP noninterest income, less noninterest expense, adjusted to reflect the impact of excluding expenses related to acquisitions, severance expense, and the FDIC special assessment.
- Net interest income – FTE is defined as GAAP net interest income plus tax-equivalent interest.

Unaudited, dollars in thousands except per share data.

Non-GAAP Reconciliations

Tangible Common Equity Ratio

	As of		
	Sept. 30, 2026	Jun. 30, 2026	Sept. 30, 2025
Common shareholders' equity (GAAP)	$ 7,576,225	$ 7,748,351	$ 7,161,853
Less: Intangible assets			
Goodwill	1,837,594	1,837,594	1,835,298
Other intangibles, net	416,706	439,949	511,450
Total intangibles, net	2,254,300	2,277,543	2,346,748
Tangible common shareholders' equity (Non-GAAP)	$ 5,321,925	$ 5,470,808	$ 4,815,105
Total assets (GAAP)	$ 72,738,046	$ 72,255,560	$ 71,881,181
Less: Intangible assets			
Goodwill	1,837,594	1,837,594	1,835,298
Other intangibles, net	416,706	439,949	511,450
Total intangibles, net	2,254,300	2,277,543	2,346,748
Total tangible assets (Non-GAAP)	$ 70,483,746	$ 69,978,017	$ 69,534,433
Common equity / total assets (GAAP)	10.42%	10.72%	9.96%
Tangible common equity / tangible assets (Non-GAAP)	7.55%	7.82%	6.92%

- Tangible common equity ratio is common shareholders' equity, net of intangible assets, divided by total assets, net of intangible assets.

Operating Efficiency Ratio

	Three Months Ended	
	Sept. 30, 2026	Sept. 30, 2025
Noninterest expense (GAAP)	$ 399,457	$ 419,285
Adjustments:		
Acquisition expense	112	35,603
Severance expense	-	404
FDIC special assessment	-	(1,679)
Total Non-GAAP adjustments	112	34,328
Operating noninterest expense (Non-GAAP)	$ 399,345	$ 384,957
Noninterest expense	$ 399,457	$ 419,285
Less: Amortization of other intangibles	23,243	25,317
Noninterest expense, net of amortization of other intangibles (numerator A)	376,214	393,968
Operating noninterest expense	399,345	384,957
Less: Amortization of other intangibles	23,243	25,317
Operating expense, net of amortization of other intangibles (numerator B)	$ 376,102	$ 359,640
Net interest income	540,005	475,042
Noninterest income	232,383	203,298
Less: Gains on sales of sec. avail. for sale, net	-	91
Total (denominator A)	$ 772,388	$ 678,249
Efficiency ratio (numerator A / denominator A)	48.71%	58.09%
Operating efficiency ratio (numerator B /denominator A)	48.69%	53.02%

- Operating efficiency ratio is calculated as the company's operating noninterest expense, net of amortization of other intangibles, divided by the company's total non-GAAP revenue (calculated as net interest income plus noninterest income, less gains on sales of securities available for sale, net).

Unaudited, dollars in thousands.

Non-GAAP Reconciliations

Return on Tangible Common Equity & Operating Return on Tangible Common Equity

	Three Months Ended	
	Sept. 30, 2026	Sept. 30, 2025
Average common shareholders' equity (GAAP)	$ 7,807,985	$ 7,055,648
Less: Average Intangible assets		
Average Goodwill	1,837,594	1,812,454
Average Other intangibles, net	431,948	524,134
Total average intangibles, net	2,269,543	2,336,588
Average tangible common shareholders' equity (Non-GAAP)	$ 5,538,442	$ 4,719,060
Net Income Available to Common Shareholders (GAAP)	$ 272,272	$ 180,372
Net Operating Income Avail. to Common Shareholders (Non-GAAP)	$ 272,357	$ 206,546
Return on average common equity (ROE) (GAAP)	13.83%	10.14%
Return on average tangible common equity (Non-GAAP)	19.50%	15.16%
Operating return on avg. tangible common equity (Non-GAAP)	19.51%	17.36%

- Return on tangible common equity is calculated as net income available to common shareholders divided by the company's average tangible common shareholders' equity for the relevant period.
- Operating return on tangible common equity is calculated as net operating income available to common shareholders, divided by the company's average tangible common shareholders' equity.

Tangible Book Value ("TBV") Per Common Share

	As of	
	Dec. 31, 2025	Dec. 31, 2005
Common shareholders' equity (GAAP)	$ 7,417,284	$ 833,463
Less: Intangible assets		
Goodwill	1,839,825	59,727
Other intangibles, net	486,869	4,078
Total intangibles, net	2,326,694	63,805
Tangible common shareholders' equity (Non-GAAP)	$ 5,090,590	$ 769,658
Total common shares outstanding	75,960,675	42,981,122 [1]
Ratio of common shareholders' equity (book value) per share	$ 97.65	$ 19.39
Ratio of common tangible shareholders' equity (TBV) per share (Non-GAAP)	$ 67.02	$ 17.91

- Tangible book value per common share is defined as total common shareholders' equity, net of intangible assets, divided by total common shares outstanding.

Unaudited, dollars in thousands, except per share data. (1) Share count for December 31, 2005, adjusted for Company's 2-for-1 stock split on May 31, 2006.

Our Peer Group

ASB	Associated Banc-Corp
BOKF	BOK Financial Corp.
COLB	Columbia Banking System, Inc.
CFR	Cullen/Frost Bankers, Inc.
FHN	First Horizon Corp.
HBAN	Huntington Bancshares Inc.
KEY	KeyCorp
PNFP	Pinnacle Financial Partners
ONB	Old National Bancorp
RF	Regions Financial Corp.
SSB	SouthState Corp.
WAL	Western Alliance Bancorporation
WTFC	Wintrust Financial Corp.
ZION	Zions Bancorporation