

Starbucks Prices \$850 Million of Senior Notes

6/1/2015

SEATTLE--(BUSINESS WIRE)--Jun. 1, 2015-- Starbucks Corporation (NASDAQ:SBUX) today announced that it has priced an underwritten public offering of senior notes. The company plans to use the net proceeds from the offering of \$500 million of 2.700% Senior Notes due 2022 and \$350 million of 4.300% Senior Notes due 2045 for general corporate purposes, which are expected primarily to include the redemption of the company's outstanding 6.250% Senior Notes due 2017. The net proceeds may also be used for repurchases of Starbucks common stock under the company's ongoing share repurchase program, business expansion, payment of cash dividends on Starbucks common stock, or the financing of possible acquisitions. The offering of the senior notes is expected to close on June 10, 2015, subject to customary closing conditions.

BofA Merrill Lynch, Citigroup and Morgan Stanley are serving as the joint book-running managers of the offering. The offering is being made under an automatic shelf registration statement filed with the Securities and Exchange Commission ("SEC") on September 3, 2013. The offering may be made only by means of a prospectus and related prospectus supplement, copies of which may be obtained from:

BofA Merrill Lynch

dg.prospectus_requests@baml.com

800-294-1322

Citigroup

prospectus@citi.com

800-831-9146

Morgan Stanley

prospectus@morganstanley.com

866-718-1649

An electronic copy of the registration statement and prospectus supplement, together with the prospectus, is available on the SEC's website at www.sec.gov.

This press release does not constitute an offer to sell nor a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

About Starbucks

Since 1971, Starbucks Coffee Company has been committed to ethically sourcing and roasting high-quality arabica coffee. Today, with stores around the globe, the company is the premier roaster and retailer of specialty coffee in the world. Through our unwavering commitment to excellence and our guiding principles, we bring the unique Starbucks Experience to life for every customer through every cup. To share in the experience, please visit us in our stores or online at news.starbucks.com or www.starbucks.com.

Forward-Looking Statements

Certain statements contained in this release are “forward-looking statements” within the meaning of applicable securities laws and regulations, including statements about the expected closing of a public offering or senior notes and the use of proceeds of such offering. Such forward-looking statements are based on current management expectations and satisfactions of certain conditions that are subject to various risks and uncertainties, including market conditions and those risks detailed in the Company’s filings with the Securities and Exchange Commission, including the “Risk Factors” section of the Starbucks Annual Report on Form 10-K for the fiscal year ended September 28, 2014, and the prospectus and prospectus supplement delivered in connection with the public offering of senior notes discussed in this release. The company assumes no obligation to update any of these forward-looking statements.

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