

Starbucks Prices \$750 Million of Senior Notes

12/2/2013

SEATTLE--(BUSINESS WIRE)--Dec. 2, 2013-- Starbucks Corporation (NASDAQ:SBUX) today announced that it has priced an underwritten public offering of senior notes. The company plans to use the net proceeds from the offering of \$400 million of 0.875% Senior Notes due 2016 and \$350 million of 2.000% Senior Notes due 2018 to fund a portion of the payment required by the previously announced arbitration award in the Kraft litigation matter. The remaining net proceeds from this offering will be used for general corporate purposes, which may include business expansion, payment of cash dividends on Starbucks common stock, the repurchase of common stock under the company's ongoing share repurchase program, or financing of possible acquisitions. The offering of the notes is expected to close on December 5, 2013, subject to customary closing conditions.

BofA Merrill Lynch, J.P. Morgan and Morgan Stanley are serving as the joint book-running managers of the offering. The offering is being made under an automatic shelf registration statement on Form S-3 filed with the Securities and Exchange Commission ("SEC") on September 3, 2013. The offering may be made only by means of a prospectus and related prospectus supplement, copies of which may be obtained from:

BofA Merrill Lynch
dg.prospectus_requests@baml.com

J.P. Morgan
383 Madison, 3rd Floor

Morgan Stanley
prospectus@morganstanley.com

800-294-1322

New York, NY 10179
212-834-4533

866-718-1649

An electronic copy of the registration statement and prospectus supplement, together with the prospectus, is available on the SEC's website at www.sec.gov.

This press release does not constitute an offer to sell nor a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

About Starbucks

Since 1971, Starbucks Coffee Company has been committed to ethically sourcing and roasting the highest quality arabica coffee in the world. Today, with stores around the globe, the company is the premier roaster and retailer of specialty coffee in the world. Through our unwavering commitment to excellence and our guiding principles, we bring the unique Starbucks Experience to life for every customer through every cup. To share in the experience, please visit us in our stores or online at www.starbucks.com.

Forward-Looking Statement

This release includes forward-looking statements, including about the expected closing of a public offering of senior unsecured notes and the use of proceeds from such offering. These forward-looking statements are based on current management expectations and satisfaction of certain conditions that are subject to various risks and uncertainties, including those detailed in the Company's filings with the Securities and Exchange Commission, including the "Risk Factors" section of Starbucks Annual Report on Form 10-K for the fiscal year ended September 29, 2013, and the prospectus and prospectus supplement delivered in connection with the offering. The Company assumes no obligation to update these forward-looking statements.

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Source: Starbucks Corporation

Starbucks

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