

Starbucks Announces Increase in Quarterly Cash Dividend

9/28/2022

Commemorates Twelfth Consecutive Annual Increase

SEATTLE--(BUSINESS WIRE)-- Starbucks Corporation (NASDAQ: SBUX) today announced that its Board of Directors has approved an increase in the company's quarterly cash dividend from \$0.49 to \$0.53 per share. This increase will be effective with the dividend payment to be distributed on November 25, 2022, to shareholders of record on November 11, 2022, and raises the company's annual dividend rate to \$2.12 per share.

Starbucks initiated its dividend in 2010 and has increased it in each of the past 12 years.

About Starbucks

Since 1971, Starbucks Coffee Company has been committed to ethically sourcing and roasting high-quality arabica coffee. Today, with nearly 35,000 stores worldwide, the company is the premier roaster and retailer of specialty coffee in the world. Through our unwavering commitment to excellence and our guiding principles, we bring the unique Starbucks Experience to life for every customer through every cup. To share in the experience, please visit us in our stores or online at <http://news.starbucks.com> or www.starbucks.com.

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