

# Starbucks Announces Closing of an Offering of \$1 Billion of Senior Notes

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SEATTLE--(BUSINESS WIRE)-- Starbucks Corporation (NASDAQ: SBUX) announced today the closing of an underwritten public offering of \$500 million of 2.200% senior notes due 2020 and \$500 million of 3.750% senior notes due 2047.

The company plans to use the net proceeds for general corporate purposes, including repurchases of Starbucks common stock under the company's ongoing share repurchase program and payment of dividends.

## About Starbucks

Since 1971, Starbucks Coffee Company has been committed to ethically sourcing and roasting high-quality arabica coffee. Today, with stores around the globe, the company is the premier roaster and retailer of specialty coffee in the world. Through our unwavering commitment to excellence and our guiding principles, we bring the unique Starbucks Experience to life for every customer through every cup. To share in the experience, please visit us in our stores or online at [news.starbucks.com](http://news.starbucks.com) or [www.starbucks.com](http://www.starbucks.com).

## Forward-Looking Statements

Certain statements contained in this release are "forward-looking statements" within the meaning of applicable securities laws and regulations, including statements about the use of proceeds of a public offering of senior notes. Such forward-looking statements are based on current management expectations and satisfactions of certain conditions that are subject to various risks and uncertainties, including market conditions and those risks detailed in the Company's filings with the Securities and Exchange Commission, including the "Risk Factors" section of the Starbucks Annual Report on Form 10-K for the fiscal year ended October 1, 2017, and the prospectus and prospectus supplement delivered in connection with the public offering of senior notes discussed in this release. The company assumes no obligation to update any of these forward-looking statements.

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