STARBUCKS®

EARNINGS AT A GLANCE

Q3 FY26

QUARTERLY HIGHLIGHTS

Four consecutive quarters of global comp growth, two consecutive quarters of margin expansion, and EPS growth of ~70% YoY[2].

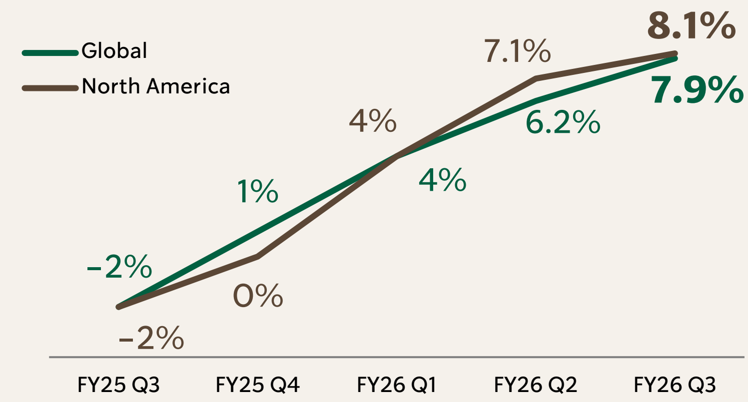
U.S. comps grew 7.9%, driven by a healthy composition of transaction and ticket growth. U.S. Licensed delivered another quarter of positive systemwide comps.

International comps grew 5.7%, driven by continued strength in Japan and the U.K. Our International business posted its sixth consecutive quarter of positive systemwide comps.

"Our Back to Starbucks plan was built on the belief that an extraordinary cup of coffee, human connection and customer experience win the day, every day. Our third quarter results are proof they do. We have more work to do, but we're relentlessly focused on reclaiming the third place and becoming the world's greatest customer service company."

Brian Niccol, chairman and ceo

COMPARABLE STORE SALES



	FY25 Q3	FY25 Q4	FY26 Q1	FY26 Q2	FY26 Q3
U.S.	-2%	0%	4%	7.1%	7.9%
INT'L	0%	3%	5%	2.6%	5.7%

FY26 Q3 RESULTS

Comparable Store Sales	7.9% Global/7.9% U.S.
Consolidated Net Revenues	$9.3B/-1% YoY[2]
Consolidated Operating Margin[1]	14.4%/+430bps YoY[2]
Earnings Per Share[1]	$0.85/+70% YoY[2]
Net New Global Coffeehouses	175

FY26 GUIDANCE[3]

Comparable Store Sales	Global nearing 6.0% U.S. slightly greater than 6.0%
Consolidated Net Revenues	Flat-to-slight growth YoY
Consolidated Operating Margin[1]	Greater than 11.0%
Earnings Per Share[1]	$2.55-$2.65
Net New Global Coffeehouses	600-650

BACK TO STARBUCKS

So that everyone can experience the best of Starbucks

Be the world's greatest customer service company

Offer the best job in retail

Be the community coffeehouse

Be visible, relevant and loved everywhere

Accelerate growth around the world

Deliver on our commitments to create shareholder value

[1] Non-GAAP metric; Refer to the Q3 FY26 Earnings Release and Quarterly Reconciliation of Selected GAAP to Non-GAAP Measures on the IR website at http://investor.starbucks.com

[2] Reflected on a constant currency basis

[3] Guidance reflects the retail operations of Starbucks China as a joint venture licensee structure in the second half of the fiscal year 2026. The retail operations of Starbucks China are reported as a company-operated business for the first half of fiscal year 2026.

** Certain statements herein are forward-looking and subject to risks and uncertainties. Actual results may differ materially. Refer to Starbucks most recent Form 10-K and Form 10-Q for discussion of risk factors.