

EARNINGS AT A GLANCE

Q2 FY26



QUARTERLY HIGHLIGHTS

Company delivers healthy comparable store sales and earnings growth.

North America and U.S. comps accelerated to over 7%, led by strong transactions and innovation-led ticket growth.

All 10 of Starbucks largest International markets delivered positive comps for the first time in nine quarters.

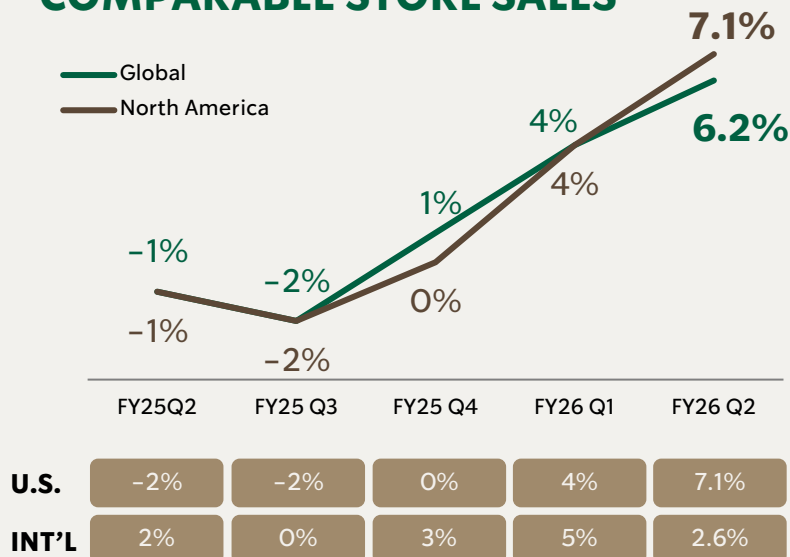
“Our second quarter marked the turn in our turnaround... This is the Starbucks our customers deserve and the Starbucks we believe will deliver long-term growth and value for our partners and shareholders as we execute consistently, at-scale.”

Brian Niccol, chairman and ceo

FY26 Q2 RESULTS

Comparable Store Sales	6.2% Global/7.1% U.S.
Consolidated Net Revenues	\$9.5B/8% YoY ²
Consolidated Operating Margin ¹	9.4%/110bps YoY ²
Earnings Per Share ¹	\$0.50/22% YoY ²
Net New Global Coffeehouses	11

COMPARABLE STORE SALES



FY26 GUIDANCE³

Comparable Store Sales	5%+ Global/5%+ U.S.
Consolidated Net Revenues	Approximately Flat YoY
Consolidated Operating Margin ¹	Slight Growth YoY
Earnings Per Share ¹	\$2.25-\$2.45
Net New Global Coffeehouses	600-650

BACK TO STARBUCKS

So that everyone can experience the best of Starbucks



Be the world's greatest customer service company



Offer the best job in retail



Be the community coffeehouse



Be visible, relevant and loved everywhere



Accelerate growth around the world



Deliver on our commitments to create shareholder value

¹ Non-GAAP metric; Refer to the Q2 FY26 Earnings Release and Quarterly Reconciliation of Selected GAAP to Non-GAAP Measures on the IR website at <http://investor.starbucks.com>

² Reflected on a constant currency basis

³ Guidance reflects the retail operations of Starbucks China as a joint venture licensee structure in the second half of the fiscal year 2026. The retail operations of Starbucks China are reported as a company-operated business for the first half of fiscal year 2026.

** Certain statements herein are forward-looking and subject to risks and uncertainties. Actual results may differ materially. Refer to Starbucks most recent Form 10-K and Form 10-Q for discussion of risk factors.