

## AT A GLANCE

### REINVENTION



### PARTNER EXPERIENCE



### GLOBAL GREEN APRON PARTNERS



>450,000

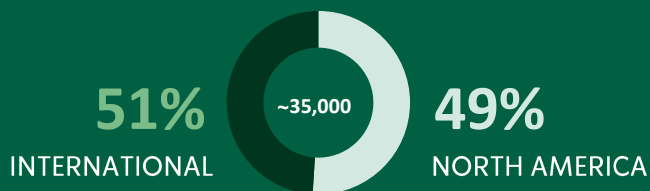
### EMPLOYER OF CHOICE



Leading in Retail

## EXISTING STORES

### GEOGRAPHICALLY



### U.S. CHANNELS



### THIRD PLACE

400M

customer occasions per  
week across all segments

### MARKETS

86<sup>1</sup>

<sup>1</sup> Includes 83 operating markets  
and additional Channel  
Development markets

## AT A GLANCE

### STORES

**8** new stores opening per day globally  
  
 Every **9** hours a new store will be opened in China over the next 3 years

### PRODUCTIVITY

#### CLOVER VERTICA™



Fresh brewed in 30 seconds

#### COLD PRESSED TECHNOLOGY



Reduces brew time from hours to 45 seconds

#### SIREN SYSTEM



Simplifies food and beverage production

### CONVENIENCE

#### MOP

Makes up  
**25%**  
 of total U.S. company operated transactions

Present in  
**59%**  
 of international stores

#### DELIVERY

Increased  
**+24%**  
 YoY in the first three quarters of 2022

## GUIDANCE: NEW ERA OF GROWTH

### COMP GROWTH<sup>1</sup>

Global	<b>7% - 9%</b>
U.S.	<b>7% - 9%</b>
China (FY25)	<b>4% - 6%</b>

### NEW STORE GROWTH<sup>1</sup>

Global	<b>~7%</b>
U.S.	<b>3% - 4%</b>
China (FY25)	<b>~13%</b>

#### REVENUE GROWTH<sup>1</sup>

**10% - 12%**



#### OPERATING MARGIN

Progressive Expansion



#### EPS GROWTH<sup>2</sup>

**15% - 20%**



#### DIVIDEND YIELD<sup>3</sup>

**~2%**

<sup>1</sup> Annual growth range is estimated and applies to FY23 through FY25

<sup>2</sup> Certain financial measures included in the following presentations are not measures of financial performance under U.S. generally accepted accounting principles ("GAAP"). Certain non-GAAP measures such as operating income, earnings per share, and return on invested capital were not reconciled to the comparable GAAP financial measures because the GAAP measures are not accessible on a forward-looking basis. All forward-looking non-GAAP measures may exclude estimates for acquisitions, divestitures, restructuring, and other items, which are fluid and unpredictable in nature. The company is unable to reconcile these forward-looking non-GAAP financial measures to the most directly comparable GAAP measures with sufficient precision without unreasonable efforts because the company is currently unable to predict with a reasonable degree of certainty the type and extent of certain items that would be expected to impact GAAP measures for these periods but would not impact the non-GAAP measures. The unavailable information could have a significant impact on the company's GAAP financial results. References in today's presentations are on a non-GAAP basis unless otherwise noted, or if there's no non-GAAP adjustment related to the metric.

<sup>3</sup> Approximate dividend payout ratio and dividend yield targets apply to FY23 through FY25

This page includes forward-looking statements, which are subject to various risks and uncertainties that could cause our actual results to differ materially from these statements. Any such statements should be considered in conjunction with cautionary statements in our risk factor discussions in our filings with the SEC, including our most recently filed periodic reports on Form 10-K and Form 10-Q and subsequent filings. Starbucks assumes no obligation to update any of these forward-looking statements or information, which are made as of their respective dates.