

NB Bancorp, Inc., as acquiror of Provident Bancorp, Inc. (FEIN 84-4132422)

Attachment to FORM 8937

Date of Organizational Action – November 15, 2025

REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS OF SECURITIES

FORM 8937 - Part I – 9:

Pursuant to an Agreement and Plan of Merger, dated June 5, 2025, by and among NB Bancorp, Inc., Needham Bank, 1828 MS, Inc., Provident Bancorp, Inc. and BankProv, on November 15, 2025, 1828 MS, Inc. merged with and into Provident Bancorp, Inc., with Provident Bancorp, Inc. as the surviving entity. Immediately thereafter, Provident Bancorp merged with and into NB Bancorp, Inc., and BankProv, the wholly owned subsidiary of Provident Bancorp, merged with and into Needham Bank, the wholly owned subsidiary of NB Bancorp, Inc.

FORM 8937 - Part I – 10 & 12:

NB Bancorp, Inc. – Common Stock NASDAQ: NBBK CUSIP: 63945M107 (\$0.01 par value per common share)

Provident Bancorp, Inc. – Common Stock NASDAQ: PVBC CUSIP: 74383L105 (\$0.01 par value per common share)

FORM 8937 - Part II – 14:

On November 15, 2025, NB Bancorp, Inc. completed a merger with Provident Bancorp, Inc. Pursuant to the Agreement and Plan of Merger, at the time of the merger, each share of outstanding Provident Bancorp, Inc. common stock, par value \$0.01 per common share, outstanding immediately prior to the merger was converted into the right to receive, at the election of the holder, either (i) 0.691 shares of NB Bancorp, Inc. common stock or (ii) \$13.00 in cash, subject to proration procedures set forth in the Agreement and Plan of Merger to ensure that 50% of the shares of Provident Bancorp, Inc. common stock are converted into shares of NB Bancorp, Inc.

FORM 8937 - Part II – 15:

NB Bancorp, Inc. believes that the merger will be treated for federal income tax purposes as a tax-free reorganization under Section 368(a) of the Internal Revenue Code. Holders of Provident Bancorp, Inc. common stock who exchanged their shares for cash generally will recognize capital gain or loss equal to the difference between the amount of cash received and the tax basis in such shares. Holders of Provident Bancorp, Inc. common stock who exchanged their shares for NB Bancorp, Inc. common stock generally will not recognize gain or loss for U.S. federal income tax purposes, except with respect to any cash received in lieu of fractional shares. Each holder's aggregate tax basis in the shares of NB Bancorp, Inc. common stock received pursuant to the merger (including any fractional shares for which cash was received) will equal such holder's aggregate adjusted tax basis in the shares of Provident Bancorp, Inc. common stock surrendered in the merger. Each holder that receives cash in lieu of fractional shares of NB Bancorp, Inc. generally will recognize capital gain or loss equal to the difference between the amount of cash received and the tax basis in such fractional share, determined as described above. This information does not constitute tax advice and provides a description of common tax consequences but does not purport to describe all tax consequences that may apply to all types of shareholders. Each shareholder should consult their own tax advisor regarding the specific consequences of the stock exchange on tax basis and holding period, including applicability of any U.S. federal, state and local, and foreign tax laws.

FORM 8937 - Part II – 16: See response to Item 15 above.

FORM 8937 - Part II – 17: Sections 368 Section 354 Sections 358 Section 1221.

NB Bancorp, Inc., as acquiror of Provident Bancorp, Inc. (FEIN 84-4132422)
Attachment to FORM 8937 (concluded)

FORM 8937 - Part II – 18: In general, Provident Bancorp, Inc. shareholders who received shares of NB Bancorp, Inc. will not recognize any gain or loss for U.S. federal income tax purposes by reason of the reorganization, except with respect to the cash received in lieu of fractional shares of NB Bancorp, Inc. common stock as described in Item 15 above. In general, Provident Bancorp, Inc. shareholders who received cash will recognize capital gain or loss equal to the difference between the amount of cash received and the tax basis in such shares. This information does not constitute tax advice and provides a description of common tax consequences but does not purport to describe all tax consequences that may apply to all types of shareholders. Each shareholder should consult their own tax advisor regarding the specific consequences of the stock exchange on tax basis and holding period, including applicability of any U.S. federal, state and local, and foreign tax laws.

FORM 8937 - Part II – 19: The merger and resulting stock exchange were effective on November 15, 2025. Therefore, the reportable tax year is the 2025 calendar year.