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Tennenbaum Capital Partners Welcomes Brad Pritchard

SANTA MONICA, Calif.--(BUSINESS WIRE)-- Tennenbaum Capital Partners, LLC (Tennenbaum) announced today that Brad Pritchard has joined the firm. Pritchard is a veteran energy technology professional with over 20 years of experience, including six years in energy technology financing.



Brad Pritchard (Photo: Business Wire)

"We are delighted Brad is joining our energy technology group," said Rajneesh Vig, Managing Partner of Tennenbaum and President and Chief Operating Officer of TCP Capital. "His extensive background in this industry will be a tremendous asset as we originate investments in this sector."

"I look forward to working with the talented investment professionals at Tennenbaum," said Pritchard. "I'm excited about the opportunity to help build the energy technology practice and to help our portfolio companies grow."

Pritchard will serve as a Managing Director of Tennenbaum. He most recently served as a Managing Director of Hercules. Prior to joining Hercules Technology Growth Capital in 2011, he led the Clean Technology Investment Banking efforts at Wells Fargo Securities. Prior to Wells Fargo, he held positions at other leading financial firms including SG Cowen, Banc of America Securities and GE Capital. He earned his MBA from the Wharton School of Business of the University of Pennsylvania and a BA from University of California, Berkeley.

About Tennenbaum Capital Partners, LLC

Tennenbaum Capital Partners, LLC ("TCP") is a Los Angeles-based alternative investment management firm focused on performing credit and special situations for middle-market companies. TCP manages a publicly-traded business development company, TCP Capital Corp. (NASDAQ: TCPC), as well as other funds and accounts. Since its founding, TCP has invested more than $12 billion in over 300 companies. For more information, please visit: www.tennenbaumcapital.com and www.tcpcapital.com.

ABOUT TCP CAPITAL CORP.:

TCP Capital Corp. (NASDAQ: TCPC) is a specialty finance company focused on performing credit lending to middle-market companies with established market positions. TCPC focuses on companies with differentiated products and strong regional or national operations and where it has deep industry knowledge and expertise. TCPC's investment objective is to seek to achieve high total returns through current income and capital appreciation, with an emphasis on principal protection. TCPC is a publicly-traded business development company, or BDC, regulated under the Investment Company Act of 1940 and is externally managed by its advisor, Tennenbaum Capital Partners, LLC, a leading alternative investment manager. For more information, visit www.tcpcapital.com.

FORWARD-LOOKING STATEMENTS

Prospective investors considering an investment in TCP Capital Corp. should consider the investment objectives, risks and expenses of the company carefully before investing. This information and other information about the company are available in the company's filings with the Securities and Exchange Commission ("SEC"). Copies are available on the SEC's website at www.sec.gov and the company's website at www.tcpcapital.com. Prospective investors should read these materials carefully before investing.

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on estimates, projections, beliefs and assumptions of management of the company at the time of such statements and are not guarantees of future performance. Forward-looking statements involve risks and uncertainties in predicting future results and conditions. Actual results could differ materially from those projected in these forward-looking statements due to a variety of factors, including, without limitation, changes in general economic conditions or changes in the conditions of the industries in which the company makes investments, risks

associated with the availability and terms of financing, changes in interest rates, availability of transactions, and regulatory changes. Certain factors that could cause actual results to differ materially from those contained in the forward-looking statements are included in the "Risks" section of the company's registration statement filed on Form N-2 dated March 18, 2014 and the company's subsequent periodic filings with the SEC. Copies are available on the SEC's website at www.sec.gov and the company's website at www.tcpcapital.com. Forward-looking statements are made as of the date of this press release, and are subject to change without notice. The company has no duty and does not undertake any obligation to update or revise any forward-looking statements based on the occurrence of future events, the receipt of new information, or otherwise.

Photos/Multimedia Gallery Available: http://www.businesswire.com/multimedia/home/20140505005498/en/

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