July 10, 2012

TCP Capital Corp. to Announce Second Quarter 2012 Results and Host a Conference Call on Thursday, August 9, 2012

SANTA MONICA, Calif.--(BUSINESS WIRE)-- TCP Capital Corp. (NASDAQ:TCPC) announced today that it will report its results for the second quarter ended June 30, 2012 on Thursday, August 9, 2012, prior to the opening of the financial markets.

TCP Capital Corp. will host a conference call at 1:00 p.m. Eastern Time (10:00 a.m. Pacific Time) on Thursday, August 9, 2012 to discuss its second quarter results.

All interested parties are invited to participate in the conference call by dialing (866) 393-0571; international callers should dial (206) 453-2872. Participants should enter the Conference ID 97399021 when prompted. The conference call will be webcast simultaneously in the investor relations section of its website at http://investors.tcpcapital.com/. An archived replay of the call will be available approximately two hours after the live call, through August 20, 2012. For the replay, please visit http://investors.tcpcapital.com/events.cfm or dial (855) 859-2056. For international replay, please dial (404) 537-3406. For all replays, please reference program ID number 97399021.

ABOUT TCP CAPITAL CORP.:

TCP Capital Corp.'s investment objective is to seek to generate high total returns while preserving capital through a portfolio focused primarily on investing in the debt of middle-market companies. TCP Capital Corp. is externally managed by its advisor, Tennenbaum Capital Partners, LLC, a leading alternative investment manager that typically invests in companies with enterprise values between $100 million and $1.5 billion. As a publicly-traded business development company regulated under the Investment Company Act of 1940, TCP Capital Corp. expects to distribute substantially all of its earnings to shareholders in the form of quarterly dividends. For more information, visit www.tcpcapital.com.

FORWARD-LOOKING STATEMENTS

Prospective investors considering an investment in TCP Capital Corp. should consider the investment objectives, risks and expenses of the company carefully before investing. This information and other information about the company are available in the company's filings with the Securities and Exchange Commission ("SEC"). Copies are available on the SEC's website at www.sec.gov and the company's website at http://www.tcpcapital.com. Prospective investors should read these materials carefully before investing.

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on estimates, projections, beliefs and assumptions of management of the company at the time of such statements and are not guarantees of future performance. Forward-looking statements involve risks and uncertainties in predicting future results and conditions. Actual results could differ materially from those projected in these forward-looking statements due to a variety of factors, including, without limitation, changes in general economic conditions or changes in the conditions of the industries in which the company makes investments, risks associated with the availability and terms of financing, changes in interest rates, availability of transactions, and regulatory changes. Certain factors that could cause actual results to differ materially from those contained in the forward-looking statements are included in the "Risks" section of the company's initial public offering prospectus dated April 3, 2012 and the company's subsequent periodic filings with the SEC. Copies are available on the SEC's website at www.sec.gov and the company's website at http://www.tcpcapital.com. Forward-looking statements are made as of the date of this press release, and are subject to change without notice. The company has no duty and does not undertake any obligation to update or revise any forward-looking statements based on the occurrence of future events, the receipt of new information, or otherwise.

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