

BlackRock

Capital Investment Corporation™

Letter to Stockholders on the
Tax Status of 2024
Distributions*

The information on distributions paid by BlackRock Capital Investment Corporation (“Company”) (CUSIP Number: 092533108) for 2024 is set forth below. For tax purposes, the Company qualified as a regulated investment company (“RIC”) and is designating distributions you received as a stockholder for 2024 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended (“IRC”).

2024 DISTRIBUTION DETAILS

The amounts provided in this document represent the Company’s tax character of dividends paid during the tax period ended March 18, 2024. This information supersedes any estimated information you may have received previously.

Record Date	Payment Date	Distribution Per Share	2024 Reportable Dividend	Ordinary Income Distribution	Return of Capital ⁽¹⁾	Capital Gains
December 15, 2023	January 8, 2024	\$0.10	\$0.02	77.23%	22.77%	0.00%
March 15, 2024	March 29, 2024	\$0.10	\$0.10	77.23%	22.77%	0.00%

⁽¹⁾ The portion of distributions that exceeds the Company’s current and accumulated earnings and profits, as measured on a tax basis, constitute a non-taxable return of capital.

Qualified Dividend Income

None of the Company’s ordinary income distributions represent qualified dividend income for individual shareholders.

Dividends Received Deduction

None of the Company’s ordinary income distributions qualify for the dividend received deduction for corporate shareholders.

Section 163(j) Interest Dividends

95.10% of the Company’s ordinary income distributions may qualify as Section 163(j) interest dividends. Please note that tax regulations under section 163(j) impose holding period requirements with respect to certain funds and whether the percentages listed will qualify as business interest with respect to a particular shareholder.

Interest-Related Dividends

85.99% of the Company’s ordinary income distributions qualify as interest-related dividends for non-US shareholders.

Distributions that were paid in the Company’s common stock or reinvested through the Company’s Dividend Reinvestment Plan are treated in the same manner, for tax purposes, as if they had been paid in cash. Therefore, stockholders who received distribution in the Company’s common stock or participated in the Dividend Reinvestment Plan should also refer to the table above for appropriate tax treatment of 2024 dividends.

This tax status letter is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon for tax purposes. Stockholders should be aware that tax treatment is subject to change by law in the future or retroactively. Stockholders should consult their tax advisor for tax guidance pertinent to specific facts and circumstances.

If you have questions about the tax status of your distributions, please visit <https://www.tccapital.com/contact-us>.

* On March 18, 2024, BlackRock TCP Capital Corp., a Delaware corporation (“TCPC”), completed its previously announced acquisition of BlackRock Capital Investment Corporation, a Delaware corporation (the “Company”), pursuant to which the Company merged with and into BCIC Merger Sub, LLC, a Delaware limited liability company and an indirect wholly-owned subsidiary of TCPC (“Merger Sub”), with Merger Sub continuing as the surviving company and as an indirect wholly-owned subsidiary of TCPC (the “Merger”). As a result of, and as of the effective time of, the Merger, the Company’s separate corporate existence ceased.