NEWS RELEASE

# The Hartford To Acquire Equitable's Employee Benefits Business

2026-08-04

- Acquisition will accelerate The Hartford's growth in its Priority Business segment focused on small and midsize employers
- Transaction includes Equitable's Employee Benefits technology and approximately $500 million in premium

HARTFORD, Conn.--(BUSINESS WIRE)-- **The Hartford** has entered into a definitive agreement to acquire Equitable's[1] Employee Benefits business, which focuses on providing small and midsize employers with flexible, non-medical benefits. The acquisition, which accelerates The Hartford's Employee Benefits growth strategy, represents approximately $500 million in premium, and is expected to close in the fourth quarter, subject to regulatory approvals and other customary closing conditions.

"This acquisition reinforces The Hartford's leadership in employee benefits and small business," said The Hartford's Chairman and CEO Christopher Swift. "Small and midsize employers represent a strategic growth opportunity for our Employee Benefits business, and this transaction strengthens our ability to meet the evolving needs of this important business segment."

Equitable's Employee Benefits portfolio includes group life, disability, paid family and medical leave and supplemental health products, as well as dental and vision.

The Hartford will also obtain Equitable's Employee Benefits technology, which will enhance employee, employer and broker experiences with unified digital capabilities and real-time API integrations. Equitable's Employee

Benefits business and The Hartford will work together to support their mutual customers, and the approximately 300 employees who support the acquired business will join The Hartford upon closing.

“The modern, integrated technology makes it easier for our small and midsize business customers to access and manage their benefits,” said Mike Fish, head of Employee Benefits at The Hartford. “We look forward to welcoming the Equitable employees who will be joining us to help serve our employer customers and broker partners.”

Financial terms of the transaction were not disclosed. This transaction does not change the company's previously announced capital management plans.

Rothschild & Co served as financial advisor to The Hartford, and Sidley Austin LLP served as legal advisor to The Hartford. J.P. Morgan served as financial advisor to Equitable, and Debevoise & Plimpton LLP served as legal advisor to Equitable.

## About The Hartford

The Hartford is a leader in property and casualty insurance and employee benefits. By anticipating challenges and reducing risks our customers face, the company helps people and businesses thrive with confidence. Built on a foundation of trust, The Hartford is committed to strong performance, exceptional customer experiences and bold innovation, hallmarks of its sustained success since 1810.

The Hartford Insurance Group, Inc., (NYSE: HIG) operates through its subsidiaries under the brand name, The Hartford, and is headquartered in Hartford, Connecticut. More information on the company and its financial performance is available on its **website.** For additional details, please read **The Hartford’s legal notice**.

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[1] Equitable is a leading financial services organization and principal franchise of Equitable Holdings, Inc.

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Some of the statements in this release may be considered forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. We caution investors that these forward-looking statements are not guarantees of future performance, and actual results may differ materially. Investors should consider the important risks and uncertainties that may cause actual results to differ. These important risks and uncertainties include those discussed in our 2025 Annual Report on Form 10-K, subsequent Quarterly Reports on Forms 10-Q, and the other filings we make with the Securities and Exchange Commission. We assume no obligation to update this release, which speaks as of the date issued.

From time to time, The Hartford may use its website and/or social media channels to disseminate material company information. Financial and other important information regarding The Hartford is routinely accessible through and posted on our website at **https://ir.thehartford.com**. In addition, you may automatically receive email alerts and other information about The Hartford when you enroll your email address by visiting the “Email Alerts” section at **https://ir.thehartford.com**.


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Source: The Hartford