



NEWS RELEASE

The Hartford Names Prateek Chhabra Chief Risk Officer

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HARTFORD, Conn.--(BUSINESS WIRE)-- **The Hartford** is promoting Prateek Chhabra to chief risk officer, succeeding Robert Paiano who will retire from the company at the end of the year following 29 years of service. Chhabra will report directly to The Hartford's Chairman and CEO Christopher Swift. The move is effective Sept. 1, 2025.

Prateek Chhabra

"Prateek is an accomplished risk manager with deep knowledge of the insurance industry and known for his ability to turn complex challenges into actionable insights," said Swift. "He has advanced our risk management capabilities, driven innovation and implemented strategic improvements across our enterprise making him ideally suited for the role of chief risk officer."

Since 2018, Chhabra has served as senior vice president and chief insurance risk officer for The Hartford. Prior to joining the company, he was chief risk officer for domestic businesses at The Hanover Insurance Group. Earlier in his career, he held multiple risk and strategy consulting roles focusing on the financial-services sector with market leaders, including McKinsey and Company, Aon and Verisk (AIR Worldwide at the time).

Paiano has had an accomplished 40-year career in the financial-services industry, culminating with his role as chief risk officer for The Hartford since 2017. Prior to that he served as the company's treasurer. Effective Sept. 1, he will assume an advisory role to ensure a seamless transition.

Swift added, “I commend and honor Robert and the enduring impact of his leadership at The Hartford. He has been a trusted advisor and an exceptional developer of talent. His legacy is defined by a data-driven and thoughtful approach to managing risk, capital and liquidity – hallmarks of our culture. This change reflects the strength of our succession planning and the depth of leadership across the organization.”

About The Hartford

The Hartford is a leader in property and casualty insurance, employee benefits and mutual funds. With more than 200 years of expertise, The Hartford is widely recognized for its service excellence, sustainability practices, trust and integrity. More information on the company and its financial performance is available at

<https://www.thehartford.com>.

The Hartford Insurance Group, Inc., (NYSE: HIG) operates through its subsidiaries under the brand name, The Hartford, and is headquartered in Hartford, Connecticut. For additional details, please read **The Hartford’s legal notice**.

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Some of the statements in this release may be considered forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. We caution investors that these forward-looking statements are not guarantees of future performance, and actual results may differ materially. Investors should consider the important risks and uncertainties that may cause actual results to differ. These important risks and uncertainties include those discussed in our 2024 Annual Report on Form 10-K, subsequent Quarterly Reports on Forms 10-Q, and the other filings we make with the Securities and Exchange Commission. We assume no obligation to update this release, which speaks as of the date issued.

From time to time, The Hartford may use its website and/or social media channels to disseminate material company information. Financial and other important information regarding The Hartford is routinely accessible through and posted on our website at <https://ir.thehartford.com>. In addition, you may automatically receive email alerts and other information about The Hartford when you enroll your email address by visiting the “Email Alerts” section at <https://ir.thehartford.com>.

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