INVESTOR FINANCIAL SUPPLEMENT

June 30, 2017

THE HARTFORD

THE HARTFORD FINANCIAL SERVICES GROUP, INC.

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As of July 25, 2017

	A.M. Best	Standard & Poor's	Moody's
Insurance Financial Strength Ratings:			
Hartford Fire Insurance Company	A+	A+	A1
Hartford Life and Accident Insurance Company	A	A	A2
Hartford Life Insurance Company	A-	BBB+	Baa2
Hartford Life and Annuity Insurance Company	A-	BBB+	Baa2
Other Ratings:			
The Hartford Financial Services Group, Inc.:			
Senior debt	a-	BBB+	Baa2
Commercial paper	AMB-1	A-2	P-2

TRANSFER AGENT

Shareholder correspondence should be mailed to:	Overnight correspondence should be mailed to:
Computershare	Computershare
P.O. Box 505000	462 South 4th Street, Suite 1600
Louisville, KY 40233	Louisville, KY 40202

COMMON STOCK

Common stock and warrants of The Hartford Financial Services Group, Inc. are traded on the New York Stock Exchange under the symbols "HIG" and "HIG/WS", respectively.

This report is for information purposes only. It should be read in conjunction with documents filed by The Hartford Financial Services Group, Inc. with the U.S. Securities and Exchange Commission, including, without limitation, the most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
INVESTOR FINANCIAL SUPPLEMENT
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THE HARTFORD FINANCIAL SERVICES GROUP, INC.
CONSOLIDATED FINANCIAL RESULTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
HIGHLIGHTS								
Net income (loss)	$ (40)	$ 378	$ (81)	$ 438	$ 216	$ 323	$ 338	$ 539
Core earnings *	$ 389	$ 378	$ 415	$ 413	$ 122	$ 385	$ 767	$ 507
Total revenues	$ 4,769	$ 4,655	$ 4,557	$ 4,715	$ 4,696	$ 4,410	$ 9,424	$ 9,106
Total assets	$225,863	$225,388	$223,432	$228,430	$227,616	$227,493		
PER SHARE AND SHARES DATA								
Basic earnings per common share								
Net income (loss) [1]	$ (0.11)	$ 1.02	$ (0.22)	$ 1.14	$ 0.55	$ 0.81	$ 0.92	$ 1.36
Core earnings *	$ 1.06	$ 1.02	$ 1.10	$ 1.08	$ 0.31	$ 0.97	$ 2.08	$ 1.28
Diluted earnings per common share								
Net income (loss)	$ (0.11)	$ 1.00	$ (0.22)	$ 1.12	$ 0.54	$ 0.79	$ 0.90	$ 1.34
Core earnings *	$ 1.04	$ 1.00	$ 1.08	$ 1.06	$ 0.31	$ 0.95	$ 2.04	$ 1.26
Weighted average common shares outstanding (basic)	**366.0**	**371.4**	**376.6**	**383.8**	**391.8**	**398.5**	**368.7**	**395.2**
Dilutive effect of stock compensation	3.8	4.2	3.7	3.2	3.2	4.2	4.0	3.6
Dilutive effect of warrants	2.5	3.0	3.5	3.5	3.6	3.6	2.8	3.6
Weighted average common shares outstanding and dilutive potential common shares (diluted)	**372.3**	**378.6**	**383.8**	**390.5**	**398.6**	**406.3**	**375.5**	**402.4**
Common shares outstanding	362.8	369.2	373.9	379.6	387.9	395.6		
Book value per common share	$ 47.65	$ 46.07	$ 45.21	$ 49.15	$ 47.84	$ 45.78		
Per common share impact of accumulated other comprehensive income [2]	$ 1.36	$ (0.56)	$ (0.90)	$ 2.60	$ 2.32	$ 0.64		
Book value per common share (excluding AOCI) *	$ 46.29	$ 46.63	$ 46.11	$ 46.55	$ 45.52	$ 45.14		
Book value per diluted share	$ 46.84	$ 45.25	$ 44.35	$ 48.30	$ 47.02	$ 44.90		
Per diluted share impact of AOCI	$ 1.34	$ (0.55)	$ (0.89)	$ 2.56	$ 2.28	$ 0.63		
Book value per diluted share (excluding AOCI) *	$ 45.50	$ 45.80	$ 45.24	$ 45.74	$ 44.74	$ 44.27		
Common shares outstanding and dilutive potential common shares	369.1	375.9	381.1	386.3	394.7	403.4		
RETURN ON EQUITY ("ROE") [4]								
ROE - Net income (net income last 12 months to stockholders' equity including AOCI)	3.9%	5.4%	5.2%	7.6%	7.3%	8.3%		
ROE - Net income, excluding Talcott Resolution [3]	4.2%	6.5%	6.8%	10.8%	10.5%	11.0%		
ROE - Core earnings (core earnings last 12 months to stockholders' equity excluding AOCI) *	9.3%	7.6%	7.6%	7.6%	7.4%	8.8%		
ROE - Core earnings, excluding Talcott Resolution * [3]	11.3%	8.6%	8.9%	9.1%	8.9%	10.3%		

[1] As a result of the net loss for the three months ended June 30, 2017, the Company was required to use basic weighted average common shares outstanding in the calculation of net loss per diluted share, since the effect of stock compensation and warrants would have been antidilutive to the calculation.

[2] Accumulated other comprehensive income ("AOCI") represents after-tax unrealized gain (loss) on available-for-sale securities, other than temporary impairment losses recognized in AOCI, net gain (loss) on cash-flow hedging instruments, foreign currency translation adjustments and pension and other postretirement adjustments.

[3] ROE assumes debt and interest is attributed to Talcott Resolution consistent with the overall debt to capitalization ratios of the consolidated entity. For further information, see Appendix, page 37.

[4] For reconciliations of ROE - Net income to ROE - Core earnings, see Appendix, page 36.

* Denotes financial measure not calculated in accordance with generally accepted accounting principles (non-GAAP).

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Earned premiums	$ 3,490	$ 3,473	$ 3,479	$ 3,484	$ 3,444	$ 3,404	$ 6,963	$ 6,848
Fee income	466	455	450	452	441	445	921	886
Net investment income	715	728	758	772	735	696	1,443	1,431
Realized capital gains (losses):								
Total other-than-temporary impairment (“OTTI”) losses	(16)	(3)	(14)	(15)	(8)	(27)	(19)	(35)
OTTI losses recognized in other comprehensive income	2	2	2	1	1	4	4	5
Net OTTI losses recognized in earnings	(14)	(1)	(12)	(14)	(7)	(23)	(15)	(30)
Other net realized capital gains (losses) [1]	89	(19)	(137)	(3)	60	(132)	70	(72)
Total net realized capital gains (losses)	75	(20)	(149)	(17)	53	(155)	55	(102)
Other revenues	23	19	19	24	23	20	42	43
Total revenues	**4,769**	**4,655**	**4,557**	**4,715**	**4,696**	**4,410**	**9,424**	**9,106**
Benefits, losses and loss adjustment expenses	2,767	2,757	2,788	2,780	3,142	2,641	5,524	5,783
Amortization of DAC	368	363	378	403	368	374	731	742
Insurance operating costs and other expenses [2]	1,692	965	934	918	931	928	2,657	1,859
Loss on reinsurance transaction	—	—	650	—	—	—	—	—
Interest expense	81	83	82	86	85	86	164	171
Total benefits, losses and expenses	**4,908**	**4,168**	**4,832**	**4,187**	**4,526**	**4,029**	**9,076**	**8,555**
Income (loss) before income taxes	**(139)**	**487**	**(275)**	**528**	**170**	**381**	**348**	**551**
Income tax expense (benefit) [3] [4] [5]	(99)	109	(194)	90	(46)	58	10	12
Net income (loss)	**(40)**	**378**	**(81)**	**438**	**216**	**323**	**338**	**539**
Less: Unlock benefit (charge), before tax	20	18	(20)	(13)	18	13	38	31
Less: Net realized capital gains (losses) after DAC, excluded from core earnings, before tax [1]	75	(20)	(146)	(13)	51	(148)	55	(97)
Less: Loss on reinsurance transaction, before tax	—	—	(650)	—	—	—	—	—
Less: Pension settlement, before tax	(750)	—	—	—	—	—	(750)	—
Less: Income tax benefit (expense) [3][4][6]	226	2	320	51	25	73	228	98
Core earnings	**$ 389**	**$ 378**	**$ 415**	**$ 413**	**$ 122**	**$ 385**	**$ 767**	**$ 507**

[1] The three months ended December 31, 2016 and September 30, 2016 included before tax capital losses on the sale of the Company's U.K. property and casualty run-off subsidiaries of $22 and $59, respectively. Net of tax, the sale resulted in an after-tax capital loss of $5 in 2016 from the transaction.

[2] The three months ended June 30, 2017 included a pension settlement charge of $750, before tax, for the purchase of a group annuity contract to transfer approximately $1.6 billion of certain U.S. qualified pension plan liabilities to a third-party.

[3] The three months ended December 31, 2016 and September 30, 2016 included federal income tax benefits on the sale of the Company's U.K. property and casualty run-off subsidiaries of $11 and $65, respectively.

[4] The three months ended June 30, 2016 and March 31, 2016 included federal income tax benefits of $53 and $25, respectively, from the reduction of the deferred tax valuation allowance on capital loss carryovers.

[5] The three months ended June 30, 2017 included a federal income tax benefit of $262 related to the pension settlement charge.

[6] Primarily represents federal income tax benefit (expense) related to before tax items not included in core earnings.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
OPERATING RESULTS BY SEGMENT

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**Jun 30 2016**
Net income (loss):								
Commercial Lines	$ 258	$ 231	$ 264	$ 268	$ 237	$ 225	$ 489	$ 462
Personal Lines	24	33	(15)	33	(50)	23	57	(27)
P&C Other Operations	20	24	(423)	31	(154)	17	44	(137)
Property & Casualty ("P&C")	**302**	**288**	**(174)**	**332**	**33**	**265**	**590**	**298**
Group Benefits	**69**	**45**	**63**	**62**	**55**	**50**	**114**	**105**
Mutual Funds	**24**	**23**	**17**	**21**	**20**	**20**	**47**	**40**
Sub-total	**$ 395**	**$ 356**	**$ (94)**	**$ 415**	**$ 108**	**$ 335**	**$ 751**	**$ 443**
Talcott Resolution	**105**	**68**	**45**	**78**	**104**	**17**	**173**	**121**
Corporate	**(540)**	**(46)**	**(32)**	**(55)**	**4**	**(29)**	**(586)**	**(25)**
Net income (loss)	**$ (40)**	**$ 378**	**$ (81)**	**$ 438**	**$ 216**	**$ 323**	**$ 338**	**$ 539**
Core earnings (losses):								
Commercial Lines	$ 238	$ 224	$ 274	$ 243	$ 221	$ 246	$ 462	$ 467
Personal Lines	20	32	(14)	29	(52)	26	52	(26)
P&C Other Operations	18	21	15	19	(154)	19	39	(135)
P&C	**$ 276**	**$ 277**	**$ 275**	**$ 291**	**$ 15**	**$ 291**	**$ 553**	**$ 306**
Group Benefits	**61**	**40**	**59**	**51**	**46**	**48**	**101**	**94**
Mutual Funds	**24**	**23**	**17**	**21**	**20**	**20**	**47**	**40**
Sub-total	**361**	**340**	**351**	**363**	**81**	**359**	**701**	**440**
Talcott Resolution	**80**	**83**	**111**	**104**	**91**	**77**	**163**	**168**
Corporate	**(52)**	**(45)**	**(47)**	**(54)**	**(50)**	**(51)**	**(97)**	**(101)**
Core earnings	**$ 389**	**$ 378**	**$ 415**	**$ 413**	**$ 122**	**$ 385**	**$ 767**	**$ 507**

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
CONSOLIDATING BALANCE SHEETS

	PROPERTY & CASUALTY		GROUP BENEFITS		MUTUAL FUNDS		TALCOTT RESOLUTION		CORPORATE		CONSOLIDATED	
	Jun 30 2017	Dec 31 2016	Jun 30 2017	Dec 31 2016	Jun 30 2017	Dec 31 2016	Jun 30 2017	Dec 31 2016	Jun 30 2017	Dec 31 2016	Jun 30 2017	Dec 31 2016
Investments												
Fixed maturities, available-for-sale, at fair value	$ 25,714	$ 24,386	$ 7,285	$ 6,931	$ 35	$ 21	$ 24,113	$ 23,813	$ 687	$ 852	$ 57,834	$ 56,003
Fixed maturities, at fair value using the fair value option	66	102	23	109	—	—	57	82	—	—	146	293
Equity securities, available-for-sale, at fair value	715	794	38	10	—	—	153	151	149	142	1,055	1,097
Mortgage loans	2,163	2,015	874	871	—	—	2,759	2,811	—	—	5,796	5,697
Policy loans, at outstanding balance	—	—	1	1	—	—	1,432	1,443	—	—	1,433	1,444
Limited partnerships and other alternative investments	1,330	1,337	197	190	—	—	918	929	—	—	2,445	2,456
Other investments	106	103	2	4	1	—	245	295	1	1	355	403
Short-term investments	1,573	1,162	423	223	173	162	2,038	1,366	509	331	4,716	3,244
Total investments	$ 31,667	$ 29,899	$ 8,843	$ 8,339	$ 209	$ 183	$ 31,715	$ 30,890	$ 1,346	$ 1,326	$ 73,780	$ 70,637
Cash	88	298	8	25	5	5	260	554	1	—	362	882
Premiums receivable and agents' balances	3,504	3,388	341	342	—	—	1	1	—	—	3,846	3,731
Reinsurance recoverables	2,350	2,373	565	574	—	—	20,350	20,364	—	—	23,265	23,311
DAC	594	591	43	42	11	12	1,000	1,066	—	—	1,648	1,711
Deferred income taxes	276	517	(167)	(111)	7	6	1,097	1,206	1,655	1,663	2,868	3,281
Goodwill	157	157	—	—	180	180	—	—	230	230	567	567
Property and equipment, net	844	859	52	54	—	—	69	69	9	9	974	991
Other assets	882	1,004	193	140	96	94	565	512	71	36	1,807	1,786
Assets held for sale [1]	—	870	—	—	—	—	—	—	—	—	—	870
Separate account assets [2]	—	—	—	—	—	—	116,746	115,665	—	—	116,746	115,665
Total assets	**$ 40,362**	**$ 39,956**	**$ 9,878**	**$ 9,405**	**$ 508**	**$ 480**	**$171,803**	**$170,327**	**$ 3,312**	**$ 3,264**	**$225,863**	**$223,432**
Unpaid losses and loss adjustment expenses	$ 22,130	$ 21,833	$ 5,709	$ 5,772	$ —	$ —	$ —	$ —	$ —	$ —	$ 27,839	$ 27,605
Reserves for future policy benefits	—	—	318	322	—	—	13,838	13,607	—	—	14,156	13,929
Other policyholder funds and benefits payable	—	—	584	602	—	—	29,882	30,574	—	—	30,466	31,176
Unearned premiums	5,431	5,350	33	42	—	—	109	107	—	—	5,573	5,499
Debt	—	—	—	—	—	—	142	142	4,995	4,910	5,137	5,052
Other liabilities	2,030	1,723	820	305	178	165	2,746	1,958	2,884	2,841	8,658	6,992
Liabilities held for sale [1]	—	611	—	—	—	—	—	—	—	—	—	611
Separate account liabilities	—	—	—	—	—	—	116,746	115,665	—	—	116,746	115,665
Total liabilities	**$ 29,591**	**$ 29,517**	**$ 7,464**	**$ 7,043**	**$ 178**	**$ 165**	**$163,463**	**$162,053**	**$ 7,879**	**$ 7,751**	**$208,575**	**$206,529**
Common equity, excluding AOCI	10,100	9,977	2,209	2,219	330	315	7,428	7,553	(3,273)	(2,824)	16,794	17,240
AOCI, after-tax	671	462	205	143	—	—	912	721	(1,294)	(1,663)	494	(337)
Total stockholders' equity	10,771	10,439	2,414	2,362	330	315	8,340	8,274	(4,567)	(4,487)	17,288	16,903
Total liabilities and equity	**$ 40,362**	**$ 39,956**	**$ 9,878**	**$ 9,405**	**$ 508**	**$ 480**	**$171,803**	**$170,327**	**$ 3,312**	**$ 3,264**	**$225,863**	**$223,432**

[1] Related to the Company's U.K. property and casualty run-off subsidiaries that were sold in May 2017.

[2] Excludes Mutual Funds assets under management ("AUM") owned by the shareholders of those funds and not by the Company.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
CAPITAL STRUCTURE

	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016
DEBT						
Short-term debt	$ 320	$ 320	$ 416	$ 690	$ 690	$ 690
Senior notes	3,235	3,234	3,553	3,552	3,551	3,550
Junior subordinated debentures	1,582	1,583	1,083	1,083	1,083	1,083
Total debt	**$ 5,137**	**$ 5,137**	**$ 5,052**	**$ 5,325**	**$ 5,324**	**$ 5,323**
STOCKHOLDERS' EQUITY						
Common stockholders' equity, excluding AOCI	$ 16,794	$ 17,216	$ 17,240	$ 17,671	$ 17,659	$ 17,858
AOCI	494	(207)	(337)	987	900	254
Total stockholders' equity	**$ 17,288**	**$ 17,009**	**$ 16,903**	**$ 18,658**	**$ 18,559**	**$ 18,112**
CAPITALIZATION						
Total capitalization, including AOCI, after-tax	**$ 22,425**	**$ 22,146**	**$ 21,955**	**$ 23,983**	**$ 23,883**	**$ 23,435**
Total capitalization, excluding AOCI, after-tax	**$ 21,931**	**$ 22,353**	**$ 22,292**	**$ 22,996**	**$ 22,983**	**$ 23,181**
DEBT TO CAPITALIZATION RATIOS						
Total debt to capitalization, including AOCI	**22.9%**	**23.2%**	**23.0%**	**22.2%**	**22.3%**	**22.7%**
Total debt to capitalization, excluding AOCI	**23.4%**	**23.0%**	**22.7%**	**23.2%**	**23.2%**	**23.0%**
Total rating agency adjusted debt to capitalization [1] [2]	**25.6%**	**25.5%**	**25.8%**	**25.8%**	**25.9%**	**26.4%**
FIXED CHARGE COVERAGE RATIOS						
Total earnings to total fixed charges (after interest credited to contractholders) [3]	**1.7:1**	**3.1:1**	**1.8:1**	**2.5:1**	**2.1:1**	**2.6:1**
Total earnings to total fixed charges (before interest credited to contractholders) [4]	**3.0:1**	**6.5:1**	**3.2:1**	**5.0:1**	**4.0:1**	**5.1:1**

[1] The leverage calculation reflects adjustments related to the Company's defined benefit plans unfunded pension liability and the Company's rental expense on operating leases for total adjustments of $1.4 billion, $1.2 billion, $1.2 billion, $1.5 billion, $1.5 billion and $1.5 billion, as of June 30, 2017, March 31, 2017, December 31, 2016, September 30, 2016, June 30, 2016 and March 31, 2016, respectively.

[2] Reflects 25% equity credit for the Company's outstanding junior subordinated debentures.

[3] Calculated as total earnings divided by total fixed charges. Total earnings represent income from continuing operations before income taxes, total fixed charges and interest credited to contractholders, less undistributed earnings from limited partnerships and other alternative investments. Total fixed charges include: interest expense, rent expense, capitalized interest, amortization of debt issuance costs and interest credited to contractholders. Interest credited to contractholders includes interest credited on general account assets and interest credited on consumer notes.

[4] Calculated as total earnings divided by total fixed charges. Total earnings represent income from continuing operations before income taxes and total fixed charges, less undistributed earnings from limited partnerships and other alternative investments. Total fixed charges include: interest expense, rent expense, capitalized interest and amortization of debt issuance costs.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
STATUTORY CAPITAL TO GAAP STOCKHOLDERS' EQUITY RECONCILIATION
JUNE 30, 2017

	P&C	GROUP BENEFITS	TALCOTT RESOLUTION
U.S. statutory net income [1]	**$ 739**	**$ 137**	**$ 124**
U.S. statutory capital [2]	**$ 8,376**	**$ 1,621**	**$ 4,283**
U.S. GAAP adjustments:			
DAC	594	43	1,000
Non-admitted deferred tax assets [3]	382	28	1,441
Deferred taxes [4]	(1,108)	(329)	(900)
Goodwill	107	—	—
Non-admitted assets other than deferred taxes	666	94	15
Asset valuation and interest maintenance reserve	—	194	557
Benefit reserves	(37)	219	142
Unrealized gains on investments	975	319	1,371
Other, net	816	225	431
U.S. GAAP stockholders' equity	**$ 10,771**	**$ 2,414**	**$ 8,340**

[1] Statutory net income is for the six months ended June 30, 2017.
[2] For reporting purposes, statutory capital and surplus is referred to collectively as "statutory capital".
[3] Represents the limitations on the recognition of deferred tax assets under U.S. statutory accounting principles ("U.S. STAT").
[4] Represents the tax timing differences between U.S. GAAP and U.S. STAT.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)

	AS OF					
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**
Fixed maturities net unrealized gain	$ 1,696	$ 1,355	$ 1,226	$ 2,418	$ 2,406	$ 1,780
Equities net unrealized gain	59	58	50	41	31	21
OTTI losses recognized in AOCI	(3)	(4)	(3)	(5)	(10)	(15)
Net gain on cash flow hedging instruments	57	58	76	172	200	184
Total net unrealized gain	$ 1,809	$ 1,467	$ 1,349	$ 2,626	$ 2,627	$ 1,970
Foreign currency translation adjustments	13	8	6	10	(68)	(49)
Pension and other postretirement adjustment	(1,328)	(1,682)	(1,692)	(1,649)	(1,659)	(1,667)
Total AOCI	**$ 494**	**$ (207)**	**$ (337)**	**$ 987**	**$ 900**	**$ 254**

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
PROPERTY & CASUALTY
INCOME STATEMENTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Written premiums	$ 2,631	$ 2,710	$ 2,555	$ 2,673	$ 2,661	$ 2,679	$ 5,341	$ 5,340
Change in unearned premium reserve	(19)	88	(113)	16	35	81	69	116
Earned premiums	2,650	2,622	2,668	2,657	2,626	2,598	5,272	5,224
Fee income	20	21	20	20	19	19	41	38
Losses and loss adjustment expenses								
Current accident year before catastrophes	1,646	1,612	1,714	1,688	1,627	1,545	3,258	3,172
Current accident year catastrophes	155	150	61	80	184	91	305	275
Prior accident year development [1]	(10)	12	48	25	351	33	2	384
Total losses and loss adjustment expenses	1,791	1,774	1,823	1,793	2,162	1,669	3,565	3,831
Amortization of DAC	331	330	330	329	331	331	661	662
Underwriting expenses	468	466	456	457	464	475	934	939
Dividends to policyholders	3	4	3	4	4	4	7	8
Underwriting gain (loss) *	**77**	**69**	**76**	**94**	**(316)**	**138**	**146**	**(178)**
Net investment income	302	310	310	305	292	272	612	564
Net realized capital gains (losses) [2]	42	17	(46)	(3)	35	(41)	59	(6)
Loss on reinsurance transaction	—	—	650	—	—	—	—	—
Net servicing and other income	4	5	6	9	5	7	9	12
Income (loss) before income taxes	**425**	**401**	**(304)**	**405**	**16**	**376**	**826**	**392**
Income tax expense (benefit) [3]	123	113	(130)	73	(17)	111	236	94
Net income (loss)	**302**	**288**	**(174)**	**332**	**33**	**265**	**590**	**298**
Less: Net realized capital gains (losses) after DAC, excluded from core earnings, before tax	41	17	(45)	(3)	35	(40)	58	(5)
Less: Loss on reinsurance transaction, before tax	—	—	(650)	—	—	—	—	—
Less: Income tax benefit (expense) on items not included in core earnings [3]	(15)	(6)	246	44	(17)	14	(21)	(3)
Core earnings	**$ 276**	**$ 277**	**$ 275**	**$ 291**	**$ 15**	**$ 291**	**$ 553**	**$ 306**
ROE								
Net income (net income last 12 months to stockholders' equity including AOCI)	**7.5 %**	**4.5 %**	**4.3 %**	**10.4 %**	**9.3 %**	**11.1 %**		
Less: Net realized capital gains (losses) after DAC, excluded from core earnings, before tax	0.1 %	— %	(0.6)%	— %	(0.2)%	(0.6)%		
Less: Loss on reinsurance transaction, before tax	(7.6)%	(7.7)%	(7.9)%	— %	— %	— %		
Less: Income tax benefit (expense) on items not included in core earnings [3]	3.1 %	3.2 %	3.5 %	0.5 %	— %	0.2 %		
Less: Income from discontinued operations, after-tax	— %	— %	— %	— %	0.1 %	0.1 %		
Less: Impact of AOCI, excluded from Core ROE	(1.2)%	(0.6)%	(0.6)%	(1.1)%	(0.9)%	(1.3)%		
Core earnings (core earnings last 12 months to stockholders' equity excluding AOCI)	**13.1 %**	**9.6 %**	**9.9 %**	**11.0 %**	**10.3 %**	**12.7 %**		

[1] The three months ended June 30, 2016 included reserve development of $268 associated with the Company's annual review of asbestos and environmental reserves. In 2017, the Company expects to perform its regular comprehensive annual review of environmental reserves in the fourth quarter. The Company has an adverse development cover in place that reinsures asbestos and environmental reserve development after December 31, 2016, subject to a limit of $1.5 billion.

[2] The three months ended December 31, 2016 and September 30, 2016 included before tax capital losses on the sale of the Company's U.K. property and casualty run-off subsidiaries of $22 and $59, respectively. Net of tax, the sale resulted in an after-tax capital loss of $5 in 2016 from the transaction.

[3] The three months ended December 31, 2016 and September 30, 2016 included federal income tax benefits on the sale of the Company's U.K. property and casualty run-off subsidiaries of $11 and $65, respectively.

* Denotes financial measure not calculated in accordance with generally accepted accounting principles (non-GAAP).

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
PROPERTY & CASUALTY
UNDERWRITING RATIOS AND RESULTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
UNDERWRITING GAIN (LOSS)	**$ 77**	**$ 69**	**$ 76**	**$ 94**	**$ (316)**	**$ 138**	**$ 146**	**$ (178)**
UNDERWRITING RATIOS								
Losses and loss adjustment expenses								
Current accident year before catastrophes	62.1	61.5	64.2	63.5	62.0	59.5	61.8	60.7
Current accident year catastrophes	5.8	5.7	2.3	3.0	7.0	3.5	5.8	5.3
Prior accident year development [1]	(0.4)	0.5	1.8	0.9	13.4	1.3	—	7.4
Total losses and loss adjustment expenses	67.6	67.7	68.3	67.5	82.3	64.2	67.6	73.3
Expenses	29.4	29.6	28.7	28.8	29.6	30.3	29.5	29.9
Policyholder dividends	0.1	0.2	0.1	0.2	0.2	0.2	0.1	0.2
Combined ratio	**97.1**	**97.4**	**97.2**	**96.5**	**112.0**	**94.7**	**97.2**	**103.4**
Current accident year catastrophes and prior accident year development	**5.4**	**6.2**	**4.1**	**3.9**	**20.4**	**4.8**	**5.8**	**12.7**
Underlying combined ratio *	**91.6**	**91.2**	**93.1**	**92.5**	**91.7**	**89.9**	**91.4**	**90.8**

[1] The following table summarizes unfavorable (favorable) prior accident year development. For additional information see the Commercial Lines, Personal Lines and P&C Other Operations underwriting results presented in this document.

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Auto liability - Commercial Lines	$ —	$ 20	$ 38	$ 18	$ (8)	$ 9	$ 20	$ 1
Auto liability - Personal Lines	—	—	20	—	75	65	—	140
Homeowners	—	—	(6)	1	1	(6)	—	(5)
Professional and general liability	—	10	(4)	(1)	34	(1)	10	33
Package business	—	—	15	(2)	7	45	—	52
Bond	—	(10)	(2)	—	—	(6)	(10)	(6)
Net asbestos reserves	—	—	—	—	197	—	—	197
Net environmental reserves	—	—	—	—	71	—	—	71
Workers’ compensation	—	(20)	(32)	(4)	(4)	(79)	(20)	(83)
Workers' compensation discount accretion	8	8	7	7	7	7	16	14
Catastrophes	(10)	(3)	—	(2)	2	(7)	(13)	(5)
Uncollectible reinsurance	—	—	—	—	(30)	—	—	(30)
Other reserve re-estimates, net	(8)	7	12	8	(1)	6	(1)	5
Total prior accident year development	**$ (10)**	**$ 12**	**$ 48**	**$ 25**	**$ 351**	**$ 33**	**$ 2**	**$ 384**

* Denotes financial measure not calculated in accordance with generally accepted accounting principles (non-GAAP).

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
COMMERCIAL LINES
INCOME STATEMENTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Written premiums	$ 1,706	$ 1,821	$ 1,664	$ 1,673	$ 1,669	$ 1,726	$ 3,527	$ 3,395
Change in unearned premium reserve	(14)	133	(37)	(4)	19	103	119	122
Earned premiums	1,720	1,688	1,701	1,677	1,650	1,623	3,408	3,273
Fee income	9	10	10	10	9	10	19	19
Losses and loss adjustment expenses								
Current accident year before catastrophes	994	968	946	969	938	913	1,962	1,851
Current accident year catastrophes	63	71	33	43	80	44	134	124
Prior accident year development [1]	—	15	20	22	6	(20)	15	(14)
Total losses and loss adjustment expenses	1,057	1,054	999	1,034	1,024	937	2,111	1,961
Amortization of DAC	252	249	246	243	242	242	501	484
Underwriting expenses	324	323	315	303	307	305	647	612
Dividends to policyholders	3	4	3	4	4	4	7	8
Underwriting gain	**93**	**68**	**148**	**103**	**82**	**145**	**161**	**227**
Net servicing income	1	—	—	2	—	—	1	—
Net investment income	240	243	243	239	226	209	483	435
Net realized capital gains (losses)	32	11	(18)	39	25	(33)	43	(8)
Other income (expenses)	—	1	1	(3)	—	1	1	1
Income before income taxes	**366**	**323**	**374**	**380**	**333**	**322**	**689**	**655**
Income tax expense	108	92	110	112	96	97	200	193
Net income	**258**	**231**	**264**	**268**	**237**	**225**	**489**	**462**
Less: Net realized capital gains (losses) after DAC, excluded from core earnings, before tax	32	11	(17)	39	25	(32)	43	(7)
Less: Income tax benefit (expense)	(12)	(4)	7	(14)	(9)	11	(16)	2
Core earnings	**$ 238**	**$ 224**	**$ 274**	**$ 243**	**$ 221**	**$ 246**	**$ 462**	**$ 467**

[1] For further information, see Commercial Lines Income Statements (continued), page 11.

Prior accident year development included the following unfavorable (favorable) reserve development:

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**Jun 30 2016**
Auto liability	$ —	$ 20	$ 38	$ 18	$ (8)	$ 9	$ 20	$ 1
Professional liability	—	—	(2)	(2)	—	(33)	—	(33)
Package business	—	—	15	(2)	7	45	—	52
General liability [a]	—	10	(2)	1	34	32	10	66
Bond	—	(10)	(2)	—	—	(6)	(10)	(6)
Workers’ compensation	—	(20)	(32)	(4)	(4)	(79)	(20)	(83)
Workers' compensation discount accretion	8	8	7	7	7	7	16	14
Catastrophes	(2)	—	—	(3)	1	(2)	(2)	(1)
Uncollectible reinsurance [b]	—	—	—	—	(30)	—	—	(30)
Other reserve re-estimates, net	(6)	7	(2)	7	(1)	7	1	6
Total prior accident year development	**$ —**	**$ 15**	**$ 20**	**$ 22**	**$ 6**	**$ (20)**	**$ 15**	**$ (14)**

[a] For the three months ended June 30, 2016, unfavorable reserve development was primarily due to indemnity losses and legal costs associated with a litigated claim for accident years 2008-2010.

[b] For the three months ended June 30, 2016, favorable reserve development was due to giving greater weight to favorable collectability experience in recent calendar periods in estimating future collections.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
COMMERCIAL LINES
UNDERWRITING RATIOS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
UNDERWRITING GAIN	**$ 93**	**$ 68**	**$ 148**	**$ 103**	**$ 82**	**$ 145**	**$ 161**	**$ 227**
UNDERWRITING RATIOS								
Losses and loss adjustment expenses								
Current accident year before catastrophes	57.8	57.3	55.6	57.8	56.8	56.3	57.6	56.6
Current accident year catastrophes	3.7	4.2	1.9	2.6	4.8	2.7	3.9	3.8
Prior accident year development	—	0.9	1.2	1.3	0.4	(1.2)	0.4	(0.4)
Total losses and loss adjustment expenses	61.5	62.4	58.7	61.7	62.1	57.7	61.9	59.9
Expenses	33.0	33.3	32.4	32.0	32.7	33.1	33.1	32.9
Policyholder dividends	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Combined ratio	**94.6**	**96.0**	**91.3**	**93.9**	**95.0**	**91.1**	**95.3**	**93.1**
Current accident year catastrophes and prior accident year development	**3.7**	**5.1**	**3.1**	**3.9**	**5.2**	**1.5**	**4.3**	**3.4**
Underlying combined ratio	**90.9**	**90.9**	**88.2**	**90.0**	**89.8**	**89.6**	**90.9**	**89.7**
COMBINED RATIOS BY LINE OF BUSINESS								
SMALL COMMERCIAL								
Combined ratio	90.4	91.7	90.5	89.0	92.2	89.4	91.0	90.8
Current accident year catastrophes	3.2	4.7	1.8	1.4	5.0	3.2	4.0	4.1
Prior accident year development	—	(0.3)	2.8	0.9	0.3	(0.5)	(0.2)	(0.1)
Underlying combined ratio	87.2	87.3	86.0	86.8	86.9	86.7	87.2	86.8
MIDDLE MARKET								
Combined ratio	99.8	100.4	92.0	99.4	99.8	98.3	100.1	99.1
Current accident year catastrophes	5.5	5.2	3.0	5.2	6.4	3.0	5.3	4.7
Prior accident year development	(0.5)	1.4	0.1	1.0	1.5	3.4	0.5	2.4
Underlying combined ratio	94.9	93.8	88.9	93.1	91.9	92.0	94.3	92.0
SPECIALTY COMMERCIAL								
Combined ratio	97.6	101.3	88.8	94.0	92.8	76.5	99.4	84.6
Current accident year catastrophes	0.2	—	—	0.5	0.1	—	0.1	—
Prior accident year development	1.5	3.9	(6.0)	(0.1)	(2.7)	(17.8)	2.7	(10.2)
Underlying combined ratio	95.9	97.5	94.8	93.7	95.4	94.3	96.7	94.8

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
COMMERCIAL LINES
SUPPLEMENTAL DATA

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
WRITTEN PREMIUMS								
Small Commercial	**$ 936**	**$ 986**	**$ 846**	**$ 866**	**$ 883**	**$ 926**	**$ 1,922**	**$ 1,809**
Middle Market	**566**	**592**	**607**	**590**	**578**	**568**	**1,158**	**1,146**
Specialty Commercial	**192**	**232**	**200**	**207**	**197**	**222**	**424**	**419**
National Accounts	71	99	81	89	79	101	170	180
Financial Products	58	61	62	62	59	60	119	119
Bond	52	53	50	51	48	44	105	92
Other Specialty	11	19	7	5	11	17	30	28
Other	**12**	**11**	**11**	**10**	**11**	**10**	**23**	**21**
Total	**$ 1,706**	**$ 1,821**	**$ 1,664**	**$ 1,673**	**$ 1,669**	**$ 1,726**	**$ 3,527**	**$ 3,395**
EARNED PREMIUMS								
Small Commercial	**$ 914**	**$ 890**	**$ 894**	**$ 880**	**$ 854**	**$ 839**	**$ 1,804**	**$ 1,693**
Middle Market	**587**	**583**	**590**	**586**	**584**	**574**	**1,170**	**1,158**
Specialty Commercial	**207**	**203**	**207**	**201**	**201**	**199**	**410**	**400**
National Accounts	85	86	87	82	85	85	171	170
Financial Products	60	60	61	60	62	61	120	123
Bond	51	47	48	49	46	45	98	91
Other Specialty	11	10	11	10	8	8	21	16
Other	**12**	**12**	**10**	**10**	**11**	**11**	**24**	**22**
Total	**$ 1,720**	**$ 1,688**	**$ 1,701**	**$ 1,677**	**$ 1,650**	**$ 1,623**	**$ 3,408**	**$ 3,273**
STATISTICAL PREMIUM INFORMATION (YEAR OVER YEAR)								
New Business Premium								
Small Commercial	$ 147	$ 154	$ 145	$ 146	$ 139	$ 146	$ 301	$ 285
Middle Market	$ 107	$ 128	$ 133	$ 99	$ 124	$ 103	$ 235	$ 227
Renewal Price Increases [1]								
Standard Commercial Lines - Written	3.5%	3.3%	2.3%	2.0%	2.2%	2.1%	3.4%	2.2%
Standard Commercial Lines - Earned	2.7%	2.4%	2.3%	2.2%	2.4%	2.5%	2.6%	2.4%
Policy Count Retention [1]								
Small Commercial [2]	83%	85%	85%	85%	84%	84%	84%	84%
Middle Market [3]	75%	80%	76%	76%	75%	74%	78%	74%
Middle Market - normalized [2]			80%	80%	79%	79%		
Policies in Force (in thousands)								
Small Commercial	1,278	1,281	1,280	1,279	1,253	1,245		
Middle Market [1]	66	66	66	66	67	69		

[1] Excludes Maxum, Middle Market specialty programs and livestock lines of business.

[2] Normalized 2016 retention rate for the effect of including certain low premium policies transferred from Middle Market to Small Commercial. The transfer did not have a significant impact on policy count retention in Small Commercial.

[3] The three months ended June 30, 2017, reflects the impact of the transfer of certain program business from standard Middle Market to Middle Market specialty. Policy count retention is 78% including the transferred business.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
PERSONAL LINES
INCOME STATEMENTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Written premiums	$ 925	$ 889	$ 892	$ 1,000	$ 992	$ 953	$ 1,814	$ 1,945
Change in unearned premium reserve	(5)	(45)	(75)	20	16	(22)	(50)	(6)
Earned premiums	930	934	967	980	976	975	1,864	1,951
Fee income	11	11	10	10	10	9	22	19
Losses and loss adjustment expenses								
Current accident year before catastrophes	652	644	768	719	689	632	1,296	1,321
Current accident year catastrophes	92	79	28	37	104	47	171	151
Prior accident year development [1]	(10)	(4)	20	3	76	52	(14)	128
Total losses and loss adjustment expenses	734	719	816	759	869	731	1,453	1,600
Amortization of DAC	79	81	84	86	89	89	160	178
Underwriting expenses	141	138	142	147	151	163	279	314
Underwriting gain (loss)	**(13)**	**7**	**(65)**	**(2)**	**(123)**	**1**	**(6)**	**(122)**
Net servicing income	4	3	5	6	5	4	7	9
Net investment income	35	36	36	35	33	31	71	64
Net realized capital gains (losses)	5	2	(2)	5	4	(5)	7	(1)
Other income (expense)	(1)	(1)	(2)	2	—	—	(2)	—
Income (loss) before income taxes	**30**	**47**	**(28)**	**46**	**(81)**	**31**	**77**	**(50)**
Income tax expense (benefit)	6	14	(13)	13	(31)	8	20	(23)
Net income (loss)	**24**	**33**	**(15)**	**33**	**(50)**	**23**	**57**	**(27)**
Less: Net realized capital gains (losses), after DAC, excluded from core earnings, before tax	5	2	(2)	5	4	(5)	7	(1)
Less: Income tax benefit (expense)	(1)	(1)	1	(1)	(2)	2	(2)	—
Core earnings (losses)	**$ 20**	**$ 32**	**$ (14)**	**$ 29**	**$ (52)**	**$ 26**	**$ 52**	**$ (26)**

[1] For further information, see Personal Lines Income Statements (continued), page 15.

Prior accident year development included the following unfavorable (favorable) reserve development:

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Auto liability [a] [b]	$ —	$ —	$ 20	$ —	$ 75	$ 65	$ —	$ 140
Homeowners	—	—	(6)	1	1	(6)	—	(5)
Catastrophes	(8)	(3)	—	1	1	(5)	(11)	(4)
Other reserve re-estimates, net	(2)	(1)	6	1	(1)	(2)	(3)	(3)
Total prior accident year development	**$ (10)**	**$ (4)**	**$ 20**	**$ 3**	**$ 76**	**$ 52**	**$ (14)**	**$ 128**

[a] For the three months ended June 30, 2016 unfavorable reserve development was primarily due to higher than expected emerged severity of bodily injury claims and higher than expected emerged frequency of uninsured and under-insured motorist claims related to accident year 2015.

[b] For the three months ended March 31, 2016 unfavorable reserve development was primarily due to higher than expected emerged bodily injury severity for accident years 2014 and 2015 and, for the third and fourth accident quarters of 2015, an increase in bodily injury frequency.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
PERSONAL LINES
UNDERWRITING RATIOS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
UNDERWRITING GAIN (LOSS)	**$ (13)**	**$ 7**	**$ (65)**	**$ (2)**	**$ (123)**	**$ 1**	**$ (6)**	**$ (122)**
UNDERWRITING RATIOS								
Losses and loss adjustment expenses								
Current accident year before catastrophes	70.1	69.0	79.4	73.4	70.6	64.8	69.5	67.7
Current accident year catastrophes	9.9	8.5	2.9	3.8	10.7	4.8	9.2	7.7
Prior accident year development	(1.1)	(0.4)	2.1	0.3	7.8	5.3	(0.8)	6.6
Total losses and loss adjustment expenses	78.9	77.0	84.4	77.4	89.0	75.0	78.0	82.0
Expenses	22.5	22.3	22.3	22.8	23.6	24.9	22.4	24.2
Combined ratio	**101.4**	**99.3**	**106.7**	**100.2**	**112.6**	**99.9**	**100.3**	**106.3**
Current accident year catastrophes and prior accident year development	**8.8**	**8.1**	**5.0**	**4.1**	**18.5**	**10.1**	**8.4**	**14.3**
Underlying combined ratio	**92.6**	**91.2**	**101.8**	**96.1**	**94.2**	**89.7**	**91.9**	**92.0**
PRODUCT								
Automobile								
Combined ratio	100.8	97.5	118.1	104.8	117.0	106.6	99.1	111.8
Current accident year catastrophes	2.3	1.4	0.6	1.8	3.5	1.2	1.8	2.3
Prior accident year development	(0.6)	(0.4)	3.8	(0.1)	10.8	9.3	(0.5)	10.1
Underlying combined ratio	99.1	96.6	113.6	103.1	102.7	96.2	97.8	99.4
Homeowners								
Combined ratio	103.4	103.4	80.9	89.2	102.4	84.7	103.4	93.5
Current accident year catastrophes	28.0	24.9	8.1	8.3	27.4	13.1	26.4	20.2
Prior accident year development	(2.1)	(0.4)	(1.9)	1.2	0.8	(3.5)	(1.2)	(1.4)
Underlying combined ratio	77.6	78.9	74.7	79.6	74.2	75.1	78.2	74.7

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
PERSONAL LINES
SUPPLEMENTAL DATA

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
DISTRIBUTION								
WRITTEN PREMIUMS								
AARP Direct	$ 729	$ 687	$ 665	$ 762	$ 752	$ 711	$ 1,416	$ 1,463
AARP Agency	80	86	95	95	92	92	166	184
Other Agency	104	105	121	131	135	136	209	271
Other	12	11	11	12	13	14	23	27
Total	**$ 925**	**$ 889**	**$ 892**	**$ 1,000**	**$ 992**	**$ 953**	**$ 1,814**	**$ 1,945**
EARNED PREMIUMS								
AARP Direct	$ 711	$ 708	$ 728	$ 731	$ 723	$ 715	$ 1,419	$ 1,438
AARP Agency	89	92	95	94	94	92	181	186
Other Agency	117	123	133	140	147	153	240	300
Other	13	11	11	15	12	15	24	27
Total	**$ 930**	**$ 934**	**$ 967**	**$ 980**	**$ 976**	**$ 975**	**$ 1,864**	**$ 1,951**
PRODUCT LINE								
WRITTEN PREMIUMS								
Automobile	$ 638	$ 645	$ 627	$ 691	$ 686	$ 690	$ 1,283	$ 1,376
Homeowners	287	244	265	309	306	263	531	569
Total	**$ 925**	**$ 889**	**$ 892**	**$ 1,000**	**$ 992**	**$ 953**	**$ 1,814**	**$ 1,945**
EARNED PREMIUMS								
Automobile	$ 652	$ 654	$ 676	$ 686	$ 680	$ 678	$ 1,306	$ 1,358
Homeowners	278	280	291	294	296	297	558	593
Total	**$ 930**	**$ 934**	**$ 967**	**$ 980**	**$ 976**	**$ 975**	**$ 1,864**	**$ 1,951**

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
PERSONAL LINES
SUPPLEMENTAL DATA (CONTINUED)

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
STATISTICAL PREMIUM INFORMATION (YEAR OVER YEAR)								
New Business Premium								
Automobile	$ 38	$ 42	$ 48	$ 70	$ 83	$ 110	$ 80	$ 193
Homeowners	$ 12	$ 12	$ 12	$ 18	$ 21	$ 23	$ 24	$ 44
Renewal Written Price Increases								
Automobile	10.6%	10.3%	9.6%	8.0%	6.9%	6.1%	10.5%	6.5%
Homeowners	9.2%	8.9%	8.5%	8.3%	7.3%	8.1%	9.0%	7.7%
Renewal Earned Price Increases								
Automobile	9.1%	8.2%	7.1%	6.4%	5.9%	5.7%	8.7%	5.8%
Homeowners	8.5%	8.2%	8.0%	7.8%	7.5%	7.2%	8.3%	7.3%
Policy Count Retention								
Automobile	81%	82%	83%	84%	84%	84%	82%	84%
Homeowners	83%	82%	83%	84%	84%	84%	82%	84%
Premium Retention								
Automobile	88%	88%	89%	88%	88%	87%	88%	88%
Homeowners	90%	88%	90%	89%	89%	90%	89%	89%
Policies in Force (in thousands)								
Automobile	1,839	1,905	1,965	2,016	2,053	2,073		
Homeowners	1,109	1,144	1,176	1,208	1,239	1,262		

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
PERSONAL LINES
SUPPLEMENTAL DATA - AUTOMOBILE

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**Jun 30 2016**
STATISTICAL PREMIUM INFORMATION (YEAR OVER YEAR)								
New Business Premium by Distribution								
AARP Direct	$ 32	$ 33	$ 35	$ 52	$ 62	$ 84	$ 65	$ 146
AARP Agency	4	6	9	12	14	17	10	31
Other Agency	2	3	4	6	6	8	5	14
Other	—	—	—	—	1	1	—	2
Total	**$ 38**	**$ 42**	**$ 48**	**$ 70**	**$ 83**	**$ 110**	**$ 80**	**$ 193**
Policy Count Retention by Distribution								
AARP Direct	84 %	83 %	85 %	86 %	86 %	86 %	83 %	86 %
AARP Agency	70 %	74 %	79 %	78 %	78 %	78 %	72 %	78 %
Other Agency [1]	75 %	76 %	79 %	78 %	78 %	80 %	75 %	79 %
Total	**81%**	**82%**	**83%**	**84%**	**84%**	**84%**	**82%**	**84%**

[1] Includes policies that are available to renew on either a six or twelve month policy term. The policy retention represents the percentage of policies that renewed since the last policy term and is not annualized.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
P&C OTHER OPERATIONS
INCOME STATEMENTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Written premiums	$ —	$ —	$ (1)	$ —	$ —	$ —	$ —	$ —
Change in unearned premium reserve	—	—	(1)	—	—	—	—	—
Earned premiums	—	—	—	—	—	—	—	—
Losses and loss adjustment expenses								
Prior accident year development [1]	—	1	8	—	269	1	1	270
Total losses and loss adjustment expenses	—	1	8	—	269	1	1	270
Underwriting expenses	3	5	(1)	7	6	7	8	13
Underwriting loss	**(3)**	**(6)**	**(7)**	**(7)**	**(275)**	**(8)**	**(9)**	**(283)**
Net investment income	27	31	31	31	33	32	58	65
Net realized capital gains (losses) [2]	5	4	(26)	(47)	6	(3)	9	3
Loss on reinsurance transaction	—	—	650	—	—	—	—	—
Other income	—	2	2	2	—	2	2	2
Income (loss) before income taxes	**29**	**31**	**(650)**	**(21)**	**(236)**	**23**	**60**	**(213)**
Income tax expense (benefit) [3]	9	7	(227)	(52)	(82)	6	16	(76)
Net income (loss)	**20**	**24**	**(423)**	**31**	**(154)**	**17**	**44**	**(137)**
Less: Net realized capital gains (losses) after DAC, excluded from core earnings, before tax [2]	4	4	(26)	(47)	6	(3)	8	3
Less: Loss on reinsurance transaction, before tax	—	—	(650)	—	—	—	—	—
Less: Income tax benefit (expense) [3] [4]	(2)	(1)	238	59	(6)	1	(3)	(5)
Core earnings (losses)	**$ 18**	**$ 21**	**$ 15**	**$ 19**	**$ (154)**	**$ 19**	**$ 39**	**$ (135)**

[1] The three months ended June 30, 2016 included reserve development associated with the Company's annual review of asbestos and environmental reserves. In 2017, the Company expects to perform its regular comprehensive annual review of environmental reserves in the fourth quarter. The Company has an adverse development cover in place that reinsures asbestos and environmental reserve development after December 31, 2016, subject to a limit of $1.5 billion.

[2] The three months ended December 31, 2016 and September 30, 2016 included before tax capital losses on the sale of the Company's U.K. property and casualty run-off subsidiaries of $22 and $59, respectively. Net of tax, the sale resulted in an after-tax capital loss of $5 in 2016 from the transaction.

[3] The three months ended December 31, 2016 and September 30, 2016 included federal income tax benefits on the sale of the Company's U.K. property and casualty run-off subsidiaries of $11 and $65, respectively.

[4] Primarily represents federal income tax benefit (expense) related to before tax items not included in core earnings.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
GROUP BENEFITS
INCOME STATEMENTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**Jun 30 2016**
Earned premiums	$ 805	$ 816	$ 788	$ 792	$ 790	$ 778	$ 1,621	$ 1,568
Fee income	19	19	20	20	18	17	38	35
Net investment income	88	95	95	95	88	88	183	176
Net realized capital gains	13	8	8	19	16	2	21	18
Total revenues	**925**	**938**	**911**	**926**	**912**	**885**	**1,863**	**1,797**
Benefits, losses and loss adjustment expenses	628	651	620	642	634	618	1,279	1,252
Amortization of DAC	8	8	8	8	7	8	16	15
Insurance operating costs and other expenses [1]	193	220	196	190	196	194	413	390
Total benefits, losses and expenses	**829**	**879**	**824**	**840**	**837**	**820**	**1,708**	**1,657**
Income before income taxes	**96**	**59**	**87**	**86**	**75**	**65**	**155**	**140**
Income tax expense	27	14	24	24	20	15	41	35
Net income	**69**	**45**	**63**	**62**	**55**	**50**	**114**	**105**
Less: Net realized capital gains after DAC, excluded from core earnings, before tax	13	7	7	17	15	2	20	17
Less: Income tax expense on items not included in core earnings	(5)	(2)	(3)	(6)	(6)	—	(7)	(6)
Core earnings	**$ 61**	**$ 40**	**$ 59**	**$ 51**	**$ 46**	**$ 48**	**$ 101**	**$ 94**
Margin								
Net income margin [2]	7.5%	4.9%	6.9%	6.7%	6.0%	5.7%	6.2%	5.9%
Core earnings margin [2] *	6.7 %	4.3 %	6.5 %	5.6 %	5.1 %	5.5 %	5.5 %	5.3 %
ROE								
Net income (net income last 12 months to stockholders' equity including AOCI)	**11.1%**	**10.8%**	**11.2%**	**9.3%**	**8.2%**	**8.3%**		
Less: Net realized capital gains (losses) after DAC, excluded from core earnings, before tax	2.3 %	2.5 %	2.2 %	1.5 %	0.3 %	(0.5)%		
Less: Income tax benefit (expense) on items not included in core earnings	(0.8)%	(0.9)%	(0.8)%	(0.5)%	(0.1)%	0.2 %		
Less: Impact of AOCI, excluded from Core ROE	(1.6)%	(1.1)%	(0.9)%	(1.4)%	(1.4)%	(1.6)%		
Core earnings (core earnings last 12 months to stockholders' equity excluding AOCI)	**11.2%**	**10.3%**	**10.7%**	**9.7%**	**9.4%**	**10.2%**		

[1] The three months ended March 31, 2017 included state guaranty fund assessments of $20, before-tax, related to the liquidation of a life and health insurance company.

[2] Excluding the state guaranty fund assessment related to the liquidation of a life and health insurance company, net income and core earnings margins for the three months ended March 31, 2017 were 6.3% and 5.8%, respectively.

* Denotes financial measure not calculated in accordance with generally accepted accounting principles (non-GAAP).

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
GROUP BENEFITS
SUPPLEMENTAL DATA

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**Jun 30 2016**
PREMIUMS								
Fully insured ongoing premiums								
Group disability	$ 360	$ 364	$ 359	$ 360	$ 363	$ 352	$ 724	$ 715
Group life	391	386	377	381	376	369	777	745
Other	51	55	52	51	51	51	106	102
Total fully insured ongoing premiums	**802**	**805**	**788**	**792**	**790**	**772**	**1,607**	**1,562**
Total buyouts [1]	3	11	—	—	—	6	14	6
Total premiums	**$ 805**	**$ 816**	**$ 788**	**$ 792**	**$ 790**	**$ 778**	**$ 1,621**	**$ 1,568**
SALES (GROSS ANNUALIZED NEW PREMIUMS)								
Fully insured ongoing sales								
Group disability	$ 32	$ 87	$ 25	$ 30	$ 45	$ 84	$ 119	$ 129
Group life	33	115	15	26	31	149	148	180
Other	2	9	3	5	4	33	11	37
Total fully insured ongoing sales	**67**	**211**	**43**	**61**	**80**	**266**	**278**	**346**
Total buyouts [1]	3	11	—	—	—	6	14	6
Total sales	**$ 70**	**$ 222**	**$ 43**	**$ 61**	**$ 80**	**$ 272**	**$ 292**	**$ 352**
RATIOS, EXCLUDING BUYOUTS								
Group disability loss ratio	78.9%	82.9%	84.0%	79.4%	79.9%	82.4%	80.9%	81.1%
Group life loss ratio	74.2%	73.1%	70.6%	80.0%	78.1%	73.8%	73.6%	76.0%
Total loss ratio	76.1%	77.7%	76.7%	79.1%	78.5%	77.6%	76.9%	78.0%
Expense ratio [2]	24.5%	27.7%	25.2%	24.4%	25.1%	25.6%	26.1%	25.4%

[1] Takeover of open claim liabilities and other non-recurring premium amounts.
[2] The three months ended March 31, 2017 included state guaranty fund assessments totaling 2.5 pts related to the liquidation of a life and health insurance company.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
MUTUAL FUNDS
INCOME STATEMENTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Investment management fees	$ 162	$ 155	$ 150	$ 145	$ 140	$ 135	$ 317	$ 275
Shareholder servicing fees	25	23	22	20	20	20	48	40
Other revenue	14	14	12	13	13	12	28	25
Total revenues	**201**	**192**	**184**	**178**	**173**	**167**	**393**	**340**
Sub-advisory	60	56	54	52	50	48	116	98
Employee compensation and benefits	28	28	27	26	24	24	56	48
Distribution and service	44	43	42	40	39	39	87	78
General, administrative and other	31	30	34	29	28	25	61	53
Total expenses	**163**	**157**	**157**	**147**	**141**	**136**	**320**	**277**
Income before income taxes	**38**	**35**	**27**	**31**	**32**	**31**	**73**	**63**
Income tax expense	14	12	10	10	12	11	26	23
Net income	**$ 24**	**$ 23**	**$ 17**	**$ 21**	**$ 20**	**$ 20**	**$ 47**	**$ 40**
Core earnings	**$ 24**	**$ 23**	**$ 17**	**$ 21**	**$ 20**	**$ 20**	**$ 47**	**$ 40**
Daily Average Total Mutual Funds segment AUM	**$ 105,625**	**$ 101,114**	**$ 95,935**	**$ 93,753**	**$ 91,289**	**$ 87,192**	**$ 103,382**	**$ 89,263**
Return on assets (bps, after-tax) [1]								
Net income	9.2	9.2	7.4	8.5	8.9	9.3	9.2	9.1
Core earnings	9.2	9.2	7.4	8.5	8.9	9.3	9.2	9.1
ROE								
Net income (net income last 12 months to stockholders' equity including AOCI)	**33.2 %**	**32.2%**	**31.7%**	**33.2 %**	**34.2 %**	**35.5 %**		
Less: Impact of AOCI, excluded from Core ROE	(0.3)%	—%	0.1 %	(0.2)%	(0.2)%	(0.3)%		
Core earnings (core earnings last 12 months to stockholders' equity excluding AOCI)	**33.5 %**	**32.2%**	**31.6%**	**33.4 %**	**34.4 %**	**35.8 %**		

[1] Represents annualized earnings divided by daily average assets under management, as measured in basis points.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
MUTUAL FUNDS
ASSET VALUE ROLL FORWARD
ASSETS UNDER MANAGEMENT BY ASSET CLASS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Equity								
Beginning balance	**$ 54,683**	**$ 50,826**	**$ 48,476**	**$ 46,808**	**$ 46,455**	**$ 47,369**	**$ 50,826**	**$ 47,369**
Sales	4,076	3,987	2,970	2,722	2,324	3,069	8,063	5,393
Redemptions	(3,269)	(3,587)	(3,959)	(3,138)	(2,974)	(2,853)	(6,856)	(5,827)
Net flows	807	400	(989)	(416)	(650)	216	1,207	(434)
Change in market value and other	2,557	3,457	3,339	2,084	1,003	(1,130)	6,014	(127)
Ending balance	**$ 58,047**	**$ 54,683**	**$ 50,826**	**$ 48,476**	**$ 46,808**	**$ 46,455**	**$ 58,047**	**$ 46,808**
Fixed Income								
Beginning balance	**$ 13,973**	**$ 13,301**	**$ 12,864**	**$ 12,491**	**$ 12,389**	**$ 12,625**	**$ 13,301**	**$ 12,625**
Sales	1,079	1,930	1,204	1,027	843	918	3,009	1,761
Redemptions	(900)	(1,406)	(1,121)	(888)	(1,012)	(1,432)	(2,306)	(2,444)
Net flows	179	524	83	139	(169)	(514)	703	(683)
Change in market value and other	134	148	354	234	271	278	282	549
Ending balance	**$ 14,286**	**$ 13,973**	**$ 13,301**	**$ 12,864**	**$ 12,491**	**$ 12,389**	**$ 14,286**	**$ 12,491**
Multi-Strategy Investments [1]								
Beginning balance	**$ 18,142**	**$ 17,171**	**$ 16,564**	**$ 15,642**	**$ 14,775**	**$ 14,419**	**$ 17,171**	**$ 14,419**
Sales	1,093	1,301	1,279	1,147	920	712	2,394	1,632
Redemptions	(765)	(892)	(882)	(676)	(520)	(600)	(1,657)	(1,120)
Net flows	328	409	397	471	400	112	737	512
Change in market value and other	453	562	210	451	467	244	1,015	711
Ending balance	**$ 18,923**	**$ 18,142**	**$ 17,171**	**$ 16,564**	**$ 15,642**	**$ 14,775**	**$ 18,923**	**$ 15,642**
Mutual Fund AUM								
Beginning balance	**$ 86,798**	**$ 81,298**	**$ 77,904**	**$ 74,941**	**$ 73,619**	**$ 74,413**	**$ 81,298**	**$ 74,413**
Sales	6,248	7,218	5,453	4,896	4,087	4,699	13,466	8,786
Redemptions	(4,934)	(5,885)	(5,962)	(4,702)	(4,506)	(4,885)	(10,819)	(9,391)
Net flows	1,314	1,333	(509)	194	(419)	(186)	2,647	(605)
Change in market value and other	3,144	4,167	3,903	2,769	1,741	(608)	7,311	1,133
Ending balance	**$ 91,256**	**$ 86,798**	**$ 81,298**	**$ 77,904**	**$ 74,941**	**$ 73,619**	**$ 91,256**	**$ 74,941**
Exchange-Traded Products ("ETP") AUM	**$ 325**	**$ 278**	**$ 209**	**$ 210**			**$ 325**	
Mutual Funds segment AUM before Talcott Resolution	**$ 91,581**	**$ 87,076**	**$ 81,507**	**$ 78,114**	**$ 74,941**	**$ 73,619**	**$ 91,581**	**$ 74,941**
Talcott Resolution AUM [2]	**$ 16,098**	**$ 16,123**	**$ 16,010**	**$ 16,387**	**$ 16,482**	**$ 16,795**	**$ 16,098**	**$ 16,482**
Total Mutual Funds segment AUM	**$ 107,679**	**$ 103,199**	**$ 97,517**	**$ 94,501**	**$ 91,423**	**$ 90,414**	**$ 107,679**	**$ 91,423**

[1] Includes balanced, allocation, and alternative investment products.
[2] Talcott Resolution AUM consists of Company-sponsored mutual fund assets held in separate accounts supporting variable insurance and investment products.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
TALCOTT RESOLUTION
FINANCIAL HIGHLIGHTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
NET INCOME								
Individual Annuity	$ 70	$ 34	$ 11	$ 33	$ 76	$ 39	$ 104	$ 115
Institutional and other	35	34	34	45	28	(22)	69	6
Talcott Resolution net income	**105**	**68**	**45**	**78**	**104**	**17**	**173**	**121**
Less: Unlock benefit (charge), before tax	20	18	(20)	(13)	18	13	38	31
Less: Net realized capital gains (losses) after DAC, excluded from core earnings, before tax	22	(43)	(9)	(28)	3	(106)	(21)	(103)
Less: Income tax benefit (expense) on items not included in core earnings	(17)	10	(37)	15	(8)	33	(7)	25
Talcott Resolution core earnings	**$ 80**	**$ 83**	**$ 111**	**$ 104**	**$ 91**	**$ 77**	**$ 163**	**$ 168**
CORE EARNINGS								
Individual Annuity	$ 64	$ 62	$ 78	$ 68	$ 69	$ 61	$ 126	$ 130
Institutional and other	16	21	33	36	22	16	37	38
Talcott Resolution core earnings	**$ 80**	**$ 83**	**$ 111**	**$ 104**	**$ 91**	**$ 77**	**$ 163**	**$ 168**
ROE								
Net income (net income last 12 months to stockholders' equity including AOCI)	3.3 %	3.4 %	2.5 %	2.1 %	2.0 %	3.7 %		
Less: Unlock benefit (charge), before tax	0.1 %	— %	— %	1.0 %	0.5 %	0.9 %		
Less: Net realized capital gains (losses) after DAC, excluded from core earnings, before tax	(0.9)%	(1.2)%	(2.2)%	(3.9)%	(3.7)%	(3.7)%		
Less: Net reinsurance gain on dispositions, before tax	— %	— %	— %	— %	0.3 %	0.4 %		
Less: Income tax benefit (expense) on items not included in core earnings	(0.4)%	(0.3)%	— %	1.0 %	1.0 %	0.8 %		
Less: Impact of AOCI, excluded from Core ROE	(0.8)%	(0.6)%	(0.4)%	(0.7)%	(0.6)%	(0.7)%		
Core earnings (core earnings last 12 months to stockholders' equity excluding AOCI)	**5.3 %**	**5.5 %**	**5.1 %**	**4.7 %**	**4.5 %**	**6.0 %**		
Return on Assets (bps, after tax) [1]								
Net income return on assets	**57.9**	**28.1**	**9.0**	**26.6**	**60.7**	**30.3**	**43.1**	**45.1**
Core earnings return on assets *	**53.0**	**51.2**	**63.8**	**54.9**	**55.1**	**47.4**	**52.2**	**51.0**

[1] Represents Individual Annuity annualized earnings divided by a two-point average of assets under management.

* Denotes financial measure not calculated in accordance with generally accepted accounting principles (non-GAAP).

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
TALCOTT RESOLUTION
INDIVIDUAL ANNUITY
SUPPLEMENTAL DATA

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
FULL SURRENDER RATES [1]								
Variable Annuity	7.3%	7.8%	6.7%	7.4%	7.7%	6.7%	7.6%	7.2%
Fixed Annuity and Other	6.0%	5.8%	4.2%	5.4%	5.1%	4.4%	5.9%	4.8%
CONTRACT COUNTS (in thousands)								
Variable Annuity	516	529	544	557	571	587		
Fixed Annuity and Other	117	119	121	123	125	127		

[1] Represents annualized surrenders (full contract liquidation excluding partial withdrawals) divided by a two-point average of annuity account values.

	AS OF					
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016
VARIABLE ANNUITY DEATH AND LIVING BENEFITS						
S&P 500 index value at end of period	**2,423**	**2,363**	**2,239**	**2,168**	**2,099**	**2,060**
Total account value with guaranteed minimum death benefits (“GMDB”) [5]	**$40,668**	**$40,948**	**$40,698**	**$41,696**	**$41,738**	**$42,500**
Gross net amount at risk ("NAR")	$ 3,056	$ 3,131	$ 3,298	$ 3,404	$ 3,885	$ 4,262
NAR reinsured	80%	80%	79%	79%	75%	73%
Contracts in the Money [3]	17%	17%	28%	31%	48%	56%
% In the Money [3] [4]	22%	22%	14%	13%	10%	9%
Retained NAR [2]	$ 610	$ 634	$ 704	$ 730	$ 965	$ 1,149
Net GAAP liability for GMDB benefits	$ 159	$ 162	$ 163	$ 175	$ 178	$ 184
Total account value with guaranteed minimum withdrawal benefits (“GMWB”)	**$18,058**	**$18,302**	**$18,290**	**$18,869**	**$18,952**	**$19,384**
Gross NAR	$ 177	$ 187	$ 203	$ 195	$ 240	$ 267
NAR reinsured	41%	41%	39%	38%	35%	34%
Contracts in the Money [3]	5%	6%	7%	7%	10%	11%
% In the Money [3] [4]	17%	17%	13%	12%	10%	10%
Retained NAR [2]	$ 104	$ 111	$ 124	$ 121	$ 155	$ 177
Net GAAP liability for non-lifetime GMWB benefits	$ 64	$ 84	$ 153	$ 238	$ 296	$ 254
Net GAAP liability for lifetime GMWB benefits	$ 197	$ 195	$ 191	$ 156	$ 156	$ 150

[2] Policies with a guaranteed living benefit also have a guaranteed death benefit. The net amount at risk (“NAR”) for each benefit is shown. These benefits are not additive. When a policy terminates due to death, any NAR related to the GMWB is released. Similarly, when a policy goes into benefit status on a GMWB, its GMDB NAR is released.

[3] Excludes contracts that are fully reinsured.

[4] For all contracts that are “in the money”, this represents the percentage by which the average contract was in the money.

[5] Includes $1.6 billion of account value for contracts that had a GMDB at issue but no longer have a GMDB due to certain elections made by policyholders or their beneficiaries.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
TALCOTT RESOLUTION
INDIVIDUAL ANNUITY
ACCOUNT VALUE ROLLFORWARD

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
VARIABLE ANNUITY								
Beginning balance	**$ 40,948**	**$ 40,698**	**$ 41,696**	**$ 41,738**	**$ 42,500**	**$ 44,245**	**$ 40,698**	**$ 44,245**
Deposits	37	36	34	37	40	42	73	82
Partial withdrawals	(331)	(384)	(450)	(344)	(379)	(410)	(715)	(789)
Full surrenders	(744)	(799)	(694)	(772)	(813)	(728)	(1,543)	(1,541)
Death benefits/annuitizations/other [1]	(335)	(373)	(299)	(338)	(344)	(370)	(708)	(714)
Net flows	(1,373)	(1,520)	(1,409)	(1,417)	(1,496)	(1,466)	(2,893)	(2,962)
Change in market value/change in reserve/interest credited and other	1,093	1,770	411	1,375	734	(279)	2,863	455
Ending balance	**$ 40,668**	**$ 40,948**	**$ 40,698**	**$ 41,696**	**$ 41,738**	**$ 42,500**	**$ 40,668**	**$ 41,738**
FIXED MARKET VALUE ADJUSTED ("MVA") AND OTHER								
Beginning balance	**$ 7,571**	**$ 7,673**	**$ 7,792**	**$ 7,901**	**$ 8,014**	**$ 8,109**	**$ 7,673**	**$ 8,109**
Deposits	—	1	—	—	—	—	1	—
Surrenders	(88)	(90)	(81)	(83)	(86)	(76)	(178)	(162)
Death benefits/annuitizations/other [1]	(106)	(96)	(102)	(105)	(98)	(86)	(202)	(184)
Net flows	(194)	(185)	(183)	(188)	(184)	(162)	(379)	(346)
Change in market value/change in reserve/interest credited and other	76	83	64	79	71	67	159	138
Ending balance	**$ 7,453**	**$ 7,571**	**$ 7,673**	**$ 7,792**	**$ 7,901**	**$ 8,014**	**$ 7,453**	**$ 7,901**
TOTAL INDIVIDUAL ANNUITY								
Beginning balance	**$ 48,519**	**$ 48,371**	**$ 49,488**	**$ 49,639**	**$ 50,514**	**$ 52,354**	**$ 48,371**	**$ 52,354**
Deposits	37	37	34	37	40	42	74	82
Surrenders and partial withdrawals	(1,163)	(1,273)	(1,225)	(1,199)	(1,278)	(1,214)	(2,436)	(2,492)
Death benefits/annuitizations/other [1]	(441)	(469)	(401)	(443)	(442)	(456)	(910)	(898)
Net flows	(1,567)	(1,705)	(1,592)	(1,605)	(1,680)	(1,628)	(3,272)	(3,308)
Change in market value/change in reserve/interest credited and other	1,169	1,853	475	1,454	805	(212)	3,022	593
Ending balance	**$ 48,121**	**$ 48,519**	**$ 48,371**	**$ 49,488**	**$ 49,639**	**$ 50,514**	**$ 48,121**	**$ 49,639**

[1] Includes transfers from the accumulation phase to the annuitization phase.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
CORPORATE
INCOME STATEMENTS

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**Jun 30 2016**
Fee income	$ 1	$ 1	$ 1	$ 1	$ 1	$ 1	$ 2	$ 2
Net investment income	5	4	8	6	6	11	9	17
Net realized capital gains (losses)	(2)	—	(97)	(1)	(1)	(4)	(2)	(5)
Total revenues	**4**	**5**	**(88)**	**6**	**6**	**8**	**9**	**14**
Insurance operating costs and other expenses	5	4	3	6	(1)	6	9	5
Pension settlement [1]	750	—	—	—	—	—	750	—
Interest expense	81	83	82	86	85	86	164	171
Total expenses	**836**	**87**	**85**	**92**	**84**	**92**	**923**	**176**
Loss before income taxes	**(832)**	**(82)**	**(173)**	**(86)**	**(78)**	**(84)**	**(914)**	**(162)**
Income tax benefit [2] [3] [4]	(292)	(36)	(141)	(31)	(82)	(55)	(328)	(137)
Net income (loss)	**(540)**	**(46)**	**(32)**	**(55)**	**4**	**(29)**	**(586)**	**(25)**
Less: Net realized capital gains (losses) after DAC, excluded from core losses, before tax	(1)	(1)	(99)	1	(2)	(4)	(2)	(6)
Less: Pension settlement, before tax	(750)	—	—	—	—	—	(750)	—
Less: Income tax benefit (expense) [3] [5]	263	—	114	(2)	56	26	263	82
Core losses	**$ (52)**	**$ (45)**	**$ (47)**	**$ (54)**	**$ (50)**	**$ (51)**	**$ (97)**	**$ (101)**

[1] Represents a settlement charge of $750, before tax, for the purchase of a group annuity contract to transfer approximately $1.6 billion of certain U.S. qualified pension plan liabilities to a third-party.
[2] The three months ended March 31, 2017 included federal income tax benefits of $7 related to stock-based compensation on vesting of stock-based awards at a fair value per share greater than fair value on the date of grant.
[3] The three months ended June 30, 2016 and March 31, 2016 included federal income tax benefits of $53 and $25, respectively, from the reduction of the deferred tax valuation allowance on capital loss carryovers.
[4] The three months ended June 30, 2017 included a federal income tax benefit of $262 related to the pension settlement charge.
[5] Primarily represents federal income tax benefit (expense) related to before tax items not included in core earnings.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
INVESTMENT EARNINGS BEFORE TAX
CONSOLIDATED

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Net Investment Income								
Fixed maturities [1]								
Taxable	$ 477	$ 475	$ 488	$ 483	$ 498	$ 488	$ 952	$ 986
Tax-exempt	103	100	103	106	106	107	203	213
Total fixed maturities	$ 580	$ 575	$ 591	$ 589	$ 604	$ 595	$ 1,155	$ 1,199
Equity securities, available-for-sale	8	5	9	5	6	11	13	17
Mortgage loans	61	62	70	62	60	60	123	120
Policy loans	20	19	21	20	20	22	39	42
Limited partnerships and other alternative investments [2]	48	70	73	93	40	8	118	48
Other [3]	26	29	25	29	34	27	55	61
Subtotal	743	760	789	798	764	723	1,503	1,487
Investment expense	(28)	(32)	(31)	(26)	(29)	(27)	(60)	(56)
Total net investment income	**$ 715**	**$ 728**	**$ 758**	**$ 772**	**$ 735**	**$ 696**	**$ 1,443**	**$ 1,431**
Annualized investment yield, before tax [4]	4.2%	4.3%	4.4%	4.5%	4.2%	4.0%	4.2%	4.1%
Annualized limited partnerships and other alternative investment yield, before tax [4]	8.0%	11.6%	12.1%	15.2%	6.1%	1.2%	9.9%	3.6%
Annualized investment yield, before tax, excluding limited partnership and other alternative investments [4] *	4.1%	4.0%	4.2%	4.1%	4.1%	4.1%	4.0%	4.1%
Annualized investment yield, after-tax [4]	2.9%	3.0%	3.1%	3.1%	3.0%	2.8%	2.9%	2.9%
Average reinvestment rate [5]	3.5%	3.7%	3.7%	3.2%	3.2%	3.8%	3.6%	3.5%
Average sales/maturities yield [6]	3.7%	3.9%	3.7%	3.9%	4.0%	4.3%	3.8%	4.2%
Portfolio duration (in years) [7]	5.8	5.8	5.7	5.8	5.8	5.8	5.8	5.8

[1] Includes income on short-term bonds.
[2] Other alternative investments include an insurer-owned life insurance policy which is invested in hedge funds and other investments.
[3] Primarily represents income from derivatives that qualify for hedge accounting and are used to hedge fixed maturities.
[4] Represents annualized net investment income divided by the monthly average invested assets at cost, amortized cost, or adjusted carrying value, as applicable, excluding repurchase agreement and securities lending collateral, if any, and derivatives book value.
[5] Represents the annualized yield on fixed maturities and mortgage loans that were purchased during the respective period. Excludes U.S. Treasury securities, cash equivalent securities, and repurchase agreement and securities lending collateral, if any.
[6] Represents the annualized yield on fixed maturities and mortgage loans that were sold, matured, or redeemed, including calls and pay-downs, during the respective period. Excludes U.S. Treasury securities, cash equivalent securities, and repurchase agreement and securities lending collateral, if any.
[7] Excludes certain short-term securities and derivative instruments related to hedging U.S. variable annuity liabilities.

* Denotes financial measure not calculated in accordance with generally accepted accounting principles (non-GAAP).

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
INVESTMENT EARNINGS BEFORE TAX
PROPERTY & CASUALTY

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Net Investment Income								
Fixed maturities [1]								
Taxable	$ 169	$ 168	$ 176	$ 166	$ 168	$ 169	$ 337	$ 337
Tax-exempt	81	78	81	82	82	84	159	166
Total fixed maturities	$ 250	$ 246	$ 257	$ 248	$ 250	$ 253	$ 496	$ 503
Equity securities, available-for-sale	4	4	4	3	3	4	8	7
Mortgage loans	21	21	20	20	19	19	42	38
Limited partnerships and other alternative investments [2]	32	45	36	36	23	6	77	29
Other [3]	8	8	6	9	9	2	16	11
Subtotal	315	324	323	316	304	284	639	588
Investment expense	(13)	(14)	(13)	(11)	(12)	(12)	(27)	(24)
Total net investment income	**$ 302**	**$ 310**	**$ 310**	**$ 305**	**$ 292**	**$ 272**	**$ 612**	**$ 564**
Annualized investment yield, before tax [4]	4.1%	4.2%	4.2%	4.1%	3.9%	3.7%	4.1%	3.8%
Annualized limited partnerships and other alternative investment yield, before tax [4]	9.6%	13.6%	11.0%	11.4%	6.9%	1.7%	11.8%	4.2%
Annualized investment yield, before tax, excluding limited partnership and other alternative investments [4] *	3.8%	3.7%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%
Annualized investment yield, after-tax [4]	3.0%	3.1%	3.1%	3.0%	2.9%	2.7%	3.0%	2.8%
Average reinvestment rate [5]	3.5%	3.7%	3.6%	3.1%	3.1%	3.8%	3.6%	3.5%
Average sales/maturities yield [6]	3.8%	3.8%	3.8%	4.0%	3.9%	4.5%	3.8%	4.2%
Portfolio duration (in years) [7]	5.0	5.0	4.9	5.0	5.1	5.2	5.0	5.1

Footnotes [1] through [7] are explained on page 29.

* Denotes financial measure not calculated in accordance with generally accepted accounting principles (non-GAAP).

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
NET INVESTMENT INCOME
CONSOLIDATED

Net Investment Income by Segment	THREE MONTHS ENDED Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	SIX MONTHS ENDED Jun 30 2017	Jun 30 2016
Net Investment Income								
Commercial Lines	$ 240	$ 243	$ 243	$ 239	$ 226	$ 209	$ 483	$ 435
Personal Lines	35	36	36	35	33	31	71	64
P&C Other Operations	27	31	31	31	33	32	58	65
Total Property & Casualty	**$ 302**	**$ 310**	**$ 310**	**$ 305**	**$ 292**	**$ 272**	**$ 612**	**$ 564**
Group Benefits	88	95	95	95	88	88	183	176
Mutual Funds	—	1	—	—	1	—	1	1
Talcott Resolution	320	318	345	366	348	325	638	673
Corporate	5	4	8	6	6	11	9	17
Total net investment income by segment	**$ 715**	**$ 728**	**$ 758**	**$ 772**	**$ 735**	**$ 696**	**$ 1,443**	**$ 1,431**

Net Investment Income From Limited Partnerships and Other Alternative Investments	THREE MONTHS ENDED Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	SIX MONTHS ENDED Jun 30 2017	Jun 30 2016
Total Property & Casualty	$ 32	$ 45	$ 36	$ 36	$ 23	$ 6	$ 77	$ 29
Group Benefits	7	13	10	10	4	3	20	7
Talcott Resolution	9	12	27	47	13	(1)	21	12
Total net investment income from limited partnerships and other alternative investments [1]	**$ 48**	**$ 70**	**$ 73**	**$ 93**	**$ 40**	**$ 8**	**$ 118**	**$ 48**

[1] Amounts are included above in total net investment income by segment.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
COMPONENTS OF NET REALIZED CAPITAL GAINS (LOSSES)
CONSOLIDATED

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016	Jun 30 2017	Jun 30 2016
Net Realized Capital Gains (Losses)								
Gross gains on sales	$ 140	$ 112	$ 113	$ 114	$ 124	$ 90	$ 252	$ 214
Gross losses on sales	(31)	(75)	(96)	(24)	(25)	(108)	(106)	(133)
Net impairment losses	(14)	(1)	(12)	(14)	(7)	(23)	(15)	(30)
Valuation allowances on mortgage loans	2	—	—	—	—	—	2	—
Results of variable annuity hedge program								
GMWB derivatives, net	20	18	(30)	6	3	(17)	38	(14)
Macro hedge	(38)	(86)	(65)	(64)	(20)	(14)	(124)	(34)
Total results of variable annuity hedge program	(18)	(68)	(95)	(58)	(17)	(31)	(86)	(48)
Transactional foreign currency revaluation	13	(13)	(4)	(13)	(87)	(44)	—	(131)
Non-qualifying foreign currency derivatives	(17)	11	2	17	82	39	(6)	121
Other net gains (losses) [1] [2] [3]	—	14	(57)	(39)	(17)	(78)	14	(95)
Total net realized capital gains (losses)	**$ 75**	**$ (20)**	**$ (149)**	**$ (17)**	**$ 53**	**$ (155)**	**$ 55**	**$ (102)**
Less: Impacts of DAC	(1)	(3)	(5)	(5)	—	(7)	(4)	(7)
Less: Realized gains, included in core earnings, before tax	1	3	2	1	2	—	4	2
Total net realized capital gains (losses) after DAC, excluded from core earnings, before tax	**75**	**(20)**	**(146)**	**(13)**	**51**	**(148)**	**55**	**(97)**
Less: Impacts of tax [4]	29	(8)	(86)	(46)	21	(52)	21	(31)
Total net realized capital gains (losses), net of tax and DAC, excluded from core earnings	**$ 46**	**$ (12)**	**$ (60)**	**$ 33**	**$ 30**	**$ (96)**	**$ 34**	**$ (66)**

[1] Includes changes in value of non-qualifying derivatives, including credit derivatives, interest rate derivatives used to manage duration, and embedded derivatives associated with modified coinsurance reinsurance contracts.

[2] The three months ended December 31, 2016 and September 30, 2016 included before tax capital losses on the sale of the Company's U.K. property and casualty run-off subsidiaries of $22 and $59, respectively. Net of tax, the sale resulted in an after-tax capital loss of $5 in 2016 from the transaction.

[3] Includes periodic net coupon settlements on credit derivatives which are included in core earnings.

[4] The three months ended December 31, 2016 and September 30, 2016 included federal income tax benefits on the sale of the Company's U.K. property and casualty run-off subsidiaries of $11 and $65, respectively.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
COMPOSITION OF INVESTED ASSETS
CONSOLIDATED

	Jun 30 2017		Mar 31 2017		Dec 31 2016		Sept 30 2016		Jun 30 2016	
	Amount [1]	Percent	Amount	Percent	Amount [1]	Percent	Amount	Percent	Amount	Percent
Total investments	**$ 73,780**	**100.0%**	**$ 72,189**	**100.0%**	**$ 70,637**	**100.0%**	**$ 73,708**	**100.0%**	**$ 75,093**	**100.0%**
Asset-backed securities	$ 2,354	4.1 %	$ 2,265	4.0 %	$ 2,382	4.3 %	$ 2,685	4.5 %	$ 2,777	4.5 %
Collateralized debt obligations	2,457	4.3 %	2,311	4.1 %	1,916	3.4 %	2,573	4.3 %	2,867	4.7 %
Commercial mortgage-backed securities	5,173	8.9 %	5,099	9.1 %	4,936	8.8 %	5,268	8.7 %	5,195	8.5 %
Corporate	26,044	44.9 %	25,730	45.7 %	25,666	45.8 %	26,904	44.6 %	27,158	44.4 %
Foreign government/government agencies	1,297	2.2 %	1,187	2.1 %	1,171	2.1 %	1,186	2.0 %	1,188	1.9 %
Municipal	12,284	21.3 %	11,780	20.9 %	11,486	20.5 %	12,594	20.9 %	12,611	20.6 %
Residential mortgage-backed securities	4,219	7.4 %	3,921	6.9 %	4,767	8.5 %	4,936	8.2 %	4,826	7.9 %
U.S. Treasuries	4,006	6.9 %	4,033	7.2 %	3,679	6.6 %	4,079	6.8 %	4,619	7.5 %
Total fixed maturities, available-for-sale	**$ 57,834**	**100.0%**	**$ 56,326**	**100.0%**	**$ 56,003**	**100.0%**	**$ 60,225**	**100.0%**	**$ 61,241**	**100.0%**
U.S. government/government agencies	$ 7,510	13.0 %	$ 7,281	12.9 %	$ 7,626	13.6 %	$ 8,225	13.6 %	$ 8,887	14.5 %
AAA	7,231	12.5 %	7,032	12.5 %	6,969	12.5 %	7,693	12.8 %	7,883	12.9 %
AA	10,020	17.3 %	9,634	17.1 %	9,182	16.4 %	10,342	17.2 %	10,600	17.3 %
A	15,574	26.9 %	14,936	26.5 %	14,996	26.8 %	15,804	26.2 %	15,898	25.9 %
BBB	14,204	24.5 %	14,003	24.9 %	13,901	24.8 %	14,657	24.3 %	14,739	24.1 %
BB	1,999	3.5 %	2,139	3.8 %	2,035	3.6 %	2,089	3.5 %	2,094	3.4 %
B	1,032	1.8 %	1,016	1.8 %	1,008	1.8 %	1,092	1.8 %	915	1.5 %
CCC	230	0.4 %	243	0.4 %	254	0.4 %	281	0.5 %	171	0.3 %
CC & below	34	0.1 %	42	0.1 %	32	0.1 %	42	0.1 %	54	0.1 %
Total fixed maturities, available-for-sale	**$ 57,834**	**100.0%**	**$ 56,326**	**100.0%**	**$ 56,003**	**100.0%**	**$ 60,225**	**100.0%**	**$ 61,241**	**100.0%**

[1] Amount represents the value at which the assets are presented in the Consolidating Balance Sheets (page 4).

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
INVESTED ASSET EXPOSURES
JUNE 30, 2017

	Cost or Amortized Cost	Fair Value	Percent of Total Invested Assets
Top Ten Corporate Fixed Maturity and Equity Exposures by Sector, Available-for-sale			
Financial services	$ 5,234	$ 5,584	7.6 %
Utilities	4,825	5,169	7.0 %
Technology and communications	3,490	3,850	5.2 %
Consumer non-cyclical	3,480	3,713	5.0 %
Energy [1]	2,255	2,411	3.3 %
Capital goods	1,728	1,842	2.5 %
Consumer cyclical	1,532	1,620	2.2 %
Basic industry	1,137	1,216	1.6 %
Transportation	919	974	1.3 %
Other	671	720	1.0 %
Total	**$ 25,271**	**$ 27,099**	**36.7%**
Top Ten Exposures by Issuer [2]			
Goldman Sachs Group Inc.	$ 292	$ 303	0.4 %
State of California	247	278	0.4 %
New York State Dormitory Authority	240	260	0.4 %
New York City Transitional Finance Authority	238	258	0.4 %
Commonwealth of Massachusetts	234	255	0.3 %
Morgan Stanley	241	246	0.3 %
Mars Inc.	231	229	0.3 %
National Grid plc	201	229	0.3 %
Verizon Communication Inc.	205	218	0.3 %
Citigroup Inc.	203	215	0.3 %
Total	**$ 2,332**	**$ 2,491**	**3.4%**

[1] Excludes investments in foreign government, government agency securities or other fixed maturities that are correlated to energy exposure but are not direct obligations of or exposures to energy-related companies.

[2] Excludes U.S. government and government agency securities, mortgage obligations issued by government sponsored agencies, cash equivalent securities, and exposures resulting from derivative transactions.

THE HARTFORD FINANCIAL SERVICES GROUP, INC.
APPENDIX

BASIS OF PRESENTATION AND DEFINITIONS

All amounts are in millions, except for per share and ratio information unless otherwise stated. Amounts presented throughout this document have been rounded for presentation purposes.

The Hartford Financial Services Group, Inc. (the "Company", "we", or "our") currently conducts business principally in six reporting segments: Commercial Lines, Personal Lines, Property & Casualty Other Operations ("P&C Other Operations"), Group Benefits, Mutual Funds and Talcott Resolution, as well as a Corporate category.

Property & Casualty ("P&C") businesses consist of three reporting segments: Commercial Lines, Personal Lines and P&C Other Operations. Commercial Lines provides businesses with workers' compensation, property, automobile, liability, umbrella, marine and livestock coverages under several different products, primarily throughout the United States ("U.S."), within its standard commercial lines, which consists of the Company's small commercial and middle market lines of business. On July 29, 2016, the Company acquired Maxum Specialty Insurance Group ("Maxum") adding excess and surplus lines capability. Maxum's revenues and earnings since the acquisition date are included in the results of operations of the Company's Commercial Lines operating segment. Additionally, within Commercial Lines, a variety of customized insurance products and risk management services including workers' compensation, automobile, general liability, professional liability, bond, and specialty casualty coverages are offered through the segment's specialty commercial lines. Personal Lines provides automobile, homeowners and personal umbrella coverages to individuals across the U.S., including a special program designed exclusively for members of AARP. P&C Other Operations includes certain property and casualty operations, managed by the Company, that have discontinued writing new business and substantially all of the Company's asbestos and environmental exposures.

Group Benefits provides group life, accident and disability coverage, group retiree health and voluntary benefits to individual members of employer groups and associations. Group Benefits offers disability underwriting, administration, claims processing and reinsurance to other insurers and self-funded employer plans.

Mutual Funds provides investment management, administration, distribution and related services to investors through investment products in both domestic and international markets. Mutual fund and exchange-traded products are sold primarily through retail, bank trust and registered investment advisor channels. On July 29, 2016, the Company acquired Lattice Strategies LLC ("Lattice"), an investment management firm and provider of strategic beta exchange-traded products. Lattice's revenues and earnings since the acquisition date are included in the results of operations of the Company's Mutual Funds operating segment. Talcott funds included in Total Mutual Funds segment assets under management represent assets held in separate accounts supporting the Company's legacy variable insurance products.

Talcott Resolution is comprised of the runoff of the Company's U.S. annuity and institutional and private-placement life insurance businesses, and the retained Japan fixed payout annuity liabilities.

Corporate includes the Company's capital raising activities (including debt financing and related interest expense), purchase accounting adjustments related to goodwill, and other expenses not allocated to the reporting segments.

Certain operating and statistical measures have been incorporated herein to provide supplemental data that indicate current trends in the Company's business. These measures include sales, deposits, net flows, account value, insurance in-force, premium retention, renewal written and earned price increases and policy count retention. Premium retention is defined as renewal premium written in the current period divided by total premium written in the prior period. Renewal written price increases for Commercial Lines represent the combined effect of rate changes, amount of insurance and individual risk pricing decisions per unit of exposure since the prior year on policies that renewed and includes the combined effect of rate changes, amount of insurance and other changes in exposure. For Personal Lines, renewal written price increases represent the total change in premium per policy since the prior year on those policies that renewed and includes the combined effect of rate changes, amount of insurance and other changes in exposure. For Personal Lines, other changes in exposure include, but are not limited to, the effect of changes in number of drivers, vehicles and incidents, as well as changes in customer policy elections, such as deductibles and limits.

Policy count retention represents the ratio of the number of policies renewed during the period divided by the number of policies from the previous policy term period.

The Company, along with others in the property and casualty insurance industry, uses underwriting ratios as measures of performance. The loss and loss adjustment expense ratio is the ratio of losses and loss adjustment expenses to earned premiums. The expense ratio is the ratio of underwriting expenses (amortization of deferred policy acquisition costs and insurance operating costs and expenses, including certain centralized services and bad debt expense) less fee income to earned premiums. The policyholder dividend ratio is the ratio of policyholder dividends to earned premiums. The combined ratio is the sum of the loss and loss adjustment expense ratio, the expense ratio and the policyholder dividend ratio. These ratios are relative measurements that describe the related cost of losses, expenses and policyholder dividends for every $100 of earned premiums. A combined ratio below 100 demonstrates underwriting profit; a combined ratio above 100 demonstrates underwriting losses. The catastrophe ratio (a component of the loss ratio) represents the ratio of catastrophe losses to earned premiums. The prior accident year loss and loss adjustment expense ratio (a component of the loss ratio) represents the increase (decrease) in the estimated cost of settling catastrophe and non-catastrophe claims incurred in prior accident years as recorded in the current calendar year divided by earned premiums.

The Company, along with others in the life insurance industry, uses underwriting ratios as measures of the Group Benefits segment's performance. The loss ratio is the ratio of benefits, losses and loss adjustment expenses to premiums and other considerations, excluding buyout premiums. The expense ratio is the ratio of insurance operating costs and other expenses to premiums and other considerations, excluding buyout premiums. Buyout premiums represent takeover of open claim liabilities and other non-recurring premium amounts.

DISCUSSION OF NON-GAAP AND OTHER FINANCIAL MEASURES

The Company uses non-GAAP and other financial measures in this Investor Financial Supplement to assist investors in analyzing the Company's operating performance. Because the Company's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing the Company's non-GAAP and other financial measures to those of other companies. Non-GAAP measures are indicated with an asterisk the first time they appear in this document.

The Company uses the non-GAAP financial measure core earnings as an important measure of the Company's operating performance. The Company believes that core earnings provides investors with a valuable measure of the performance of the Company's businesses because it reveals trends in our insurance and financial services businesses that may be obscured by including the net effect of certain realized capital gains and losses, certain restructuring and other costs, loss on extinguishment of debt, gains and losses from reinsurance transactions, pension settlements, income tax benefit (expense) on items not included in core earnings, income tax benefit from reduction in deferred income tax valuation allowance, discontinued operations, and the impact of Unlocks to deferred policy acquisition costs (“DAC”), sales inducement assets ("SIA") and death and other insurance benefit reserve balances. Some realized capital gains and losses are primarily driven by investment decisions and external economic developments, the nature and timing of which are unrelated to the insurance and underwriting aspects of our business. Accordingly, core earnings excludes the effect of all realized gains and losses (after-tax and the effects of DAC) that tend to be highly variable from period to period based on capital market conditions. The Company believes, however, that some realized capital gains and losses are integrally related to our insurance operations, so core earnings includes net realized gains and losses such as net periodic settlements on credit derivatives. These net realized gains and losses are directly related to an offsetting item included in the income statement such as net investment income. Net income is the most directly comparable U.S. GAAP measure. Core earnings should not be considered as a substitute for net income and does not reflect the overall profitability of the Company's business. Therefore, the Company believes that it is useful for investors to evaluate both net income and core earnings when reviewing the Company's performance. A reconciliation of net income to core earnings is set forth on page 2.

Core earnings per share is calculated based on the non-GAAP financial measure core earnings. The Company believes that the measure core earnings per share provides investors with a valuable measure of the Company's operating performance for many of the same reasons applicable to its underlying measure, core earnings. Net income per share is the most directly comparable U.S. GAAP measure. Core earnings per share should not be considered as a substitute for net income per share and does not reflect the overall profitability of the Company's business. Therefore, the Company believes that it is useful for investors to evaluate both net income per share and core earnings per share when reviewing our performance.

Book value per diluted share, excluding AOCI, is calculated based upon a non-GAAP financial measure. It is calculated by dividing (a) total stockholders' equity, excluding AOCI, after tax, by (b) common shares outstanding and dilutive potential common shares. The Company provides book value per diluted share, excluding AOCI, to enable investors to analyze the amount of the Company's net worth that is primarily attributable to the Company's business operations. The Company believes book value per diluted share, excluding AOCI, is useful to investors because it eliminates the effect of items that can fluctuate significantly from period to period, primarily based on changes in interest rates. Book value per diluted share is the most directly comparable U.S. GAAP measure. A reconciliation of book value per diluted share to book value per diluted share, excluding AOCI, is set forth on page 1.

The Company provides different measures of the return on stockholders' equity (“ROE”). ROE - Core earnings is calculated based on non-GAAP financial measures. ROE - Core earnings is calculated by dividing (a) core earnings for the prior four fiscal quarters by (b) average common stockholders' equity, excluding AOCI. ROE - Net income is the most directly comparable U.S. GAAP measure. ROE - Net income is calculated by dividing (a) net income for the prior four fiscal quarters by (b) average common stockholders' equity, including AOCI. ROEs at the segment level and for consolidated, excluding Talcott Resolution, represent a levered view of ROE as debt financing and related interest expense are attributed to the businesses consistent with the overall average debt to capitalization ratios of the consolidated entity. The Company excludes AOCI in the calculation of ROE - core earnings to provide investors with a measure of how effectively the Company is investing the portion of the Company's net worth that is primarily attributable to the Company's business operations. The Company provides investors with return-on-equity measures based on its non-GAAP core earnings financial measures for the reasons set forth in the related discussion above.

A reconciliation of ROE - Net income to ROE - Core earnings is set forth below:

	LAST TWELVE MONTHS ENDED					
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**
ROE - Net income	**3.9 %**	**5.4 %**	**5.2 %**	**7.6 %**	**7.3 %**	**8.3 %**
Less: Unlock benefit (charge), before tax	— %	— %	— %	0.4 %	0.2 %	0.3 %
Less: Net realized capital gains (losses) including DAC, excluded from core earnings, before tax	(0.6)%	(0.7)%	(1.5)%	(1.3)%	(1.5)%	(1.8)%
Less: Restructuring and other costs, before tax	— %	— %	— %	— %	— %	(0.1)%
Less: Loss on extinguishment of debt, before tax	— %	— %	— %	— %	— %	(0.1)%
Less: (Loss) gain on reinsurance transactions, before tax	(3.6)%	(3.7)%	(3.8)%	— %	0.1 %	0.2 %
Less: Pension settlement, before tax	(4.2)%	— %	— %	— %	— %	— %
Less: Income tax benefit on items not included in core earnings	3.3 %	2.3 %	2.7 %	1.1 %	1.4 %	1.1 %
Less: Impact of AOCI, excluded from denominator of Core ROE	(0.3)%	(0.1)%	0.2 %	(0.2)%	(0.3)%	(0.1)%
ROE - Core earnings	**9.3 %**	**7.6 %**	**7.6 %**	**7.6 %**	**7.4 %**	**8.8 %**

A reconciliation of Consolidated ROE - Net income, excluding Talcott Resolution to Consolidated ROE - Core earnings, excluding Talcott Resolution is set forth below:

	LAST TWELVE MONTHS ENDED					
	Jun 30 2017	Mar 31 2017	Dec 31 2016	Sept 30 2016	Jun 30 2016	Mar 31 2016
ROE - Net income (excluding Talcott Resolution)	**4.2 %**	**6.5 %**	**6.8 %**	**10.8%**	**10.5 %**	**11.0 %**
Less: Net realized capital gains (losses) including DAC, excluded from core earnings, before tax	(0.4)%	(0.5)%	(1.1)%	—%	(0.2)%	(0.6)%
Less: Restructuring and other costs, before tax	— %	— %	— %	0.2 %	(0.1)%	(0.1)%
Less: Loss on extinguishment of debt, before tax	— %	— %	— %	—%	— %	(0.2)%
Less: (Loss) gain on reinsurance transaction, before tax	(5.7)%	(5.8)%	(6.0)%	—%	— %	— %
Less: Pension settlement, before tax	(6.6)%	— %	— %	—%	— %	— %
Less: Income tax benefit on items not included in core earnings	5.5 %	3.7 %	4.3 %	1.2 %	1.6 %	1.3 %
Less: Income from discontinued operations, after-tax	— %	— %	— %	—%	0.1 %	0.1 %
Less: Impact of AOCI, excluded from denominator of Core ROE	0.1 %	0.5 %	0.7 %	0.3 %	0.2 %	0.2 %
ROE - Core earnings (excluding Talcott Resolution)	**11.3 %**	**8.6 %**	**8.9 %**	**9.1%**	**8.9 %**	**10.3 %**

The Company evaluates profitability of the individual P&C businesses primarily on the basis of underwriting gain (loss). Underwriting gain (loss) is a before tax measure that represents earned premiums less incurred losses, loss adjustment expenses and underwriting expenses and policyholder dividends. Underwriting gain (loss) is influenced significantly by earned premium growth and the adequacy of the Company's pricing. Underwriting profitability over time is also greatly influenced by the Company's pricing and underwriting discipline, which seeks to manage exposure to loss through favorable risk selection and diversification, its management of claims, its use of reinsurance and its ability to manage its expense ratio, which it accomplishes through its management of acquisition costs and other underwriting expenses. Net income (loss) is the most directly comparable U.S. GAAP measure. The Company believes that underwriting gain (loss) provides investors with a valuable measure of before tax profitability derived from underwriting activities, which are managed separately from the Company's investing activities. Reconciliations of underwriting gain (loss) to net income for the Company's P&C businesses are set forth on pages 8, 10, 14 and 20.

A catastrophe is a severe loss, resulting from natural or manmade events, including risks such as fire, earthquake, windstorm, explosion, terrorist attack and similar events. Each catastrophe has unique characteristics. Catastrophes are not predictable as to timing or loss amount in advance, and therefore their effects are not included in earnings or losses and loss adjustment expense reserves prior to occurrence. The Company believes that a discussion of the effect of catastrophes is meaningful for investors to understand the variability of periodic earnings.

Underlying combined ratio is a non-GAAP financial measure. Combined ratio is the most directly comparable GAAP measure. Underlying combined ratio represents the combined ratio before catastrophes and prior accident year development. The Company believes this ratio is an important measure of the trend in profitability since it removes the impact of volatile and unpredictable catastrophe losses and prior accident year loss and loss adjustment expense reserve development. A reconciliation of the combined ratio to the underlying combined ratio for Commercial Lines and Personal Lines is set forth on pages 12 and 16, respectively.

Core earnings margin is a non-GAAP financial measure that the Company uses to evaluate, and believes is an important measure of, the Group Benefits segment's operating performance. Core earnings margin is calculated by dividing core earnings by revenues excluding buyouts and realized gains (losses). Net income margin is the most directly comparable U.S. GAAP measure. The Company believes that core earnings margin provides investors with a valuable measure of the performance of Group Benefits because it reveals trends in the business that may be obscured by the effect of buyouts and realized gains (losses). Core earnings margin should not be considered as a substitute for net income margin and does not reflect the overall profitability of Group Benefits. Therefore, the Company believes it is important for investors to evaluate both core earnings margin and net income margin when reviewing performance.

Return on Assets ("ROA"), core earnings, is a non-GAAP financial measure that the Company uses to evaluate the Mutual Funds and Talcott Resolution (Individual Annuity) segments' operating performance. ROA is the most directly comparable U.S. GAAP measure. The Company believes that ROA, core earnings, provides investors with a valuable measure of the performance of these businesses because it reveals trends in our businesses that may be obscured by the effect of realized gains (losses). ROA, core earnings, should not be considered as a substitute for ROA and does not reflect the overall profitability of our businesses. Therefore, the Company believes it is important for investors to evaluate both ROA, core earnings, and ROA when reviewing the Company's performance.

Net investment income, excluding limited partnerships is the amount of net investment income earned from invested assets excluding the net investment income related to limited partnerships and other alternative investments.

CONSOLIDATED

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**Jun 30 2016**
Total net investment income	$ 715	$ 728	$ 758	$ 772	$ 735	$ 696	$ 1,443	$ 1,431
Limited partnerships and other alternative investments	48	70	73	93	40	8	118	48
Net Investment Income excluding limited partnerships	**$ 667**	**$ 658**	**$ 685**	**$ 679**	**$ 695**	**$ 688**	**$ 1,325**	**$ 1,383**

PROPERTY & CASUALTY

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**June 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**June 30 2016**
Total net investment income	$ 302	$ 310	$ 310	$ 305	$ 292	$ 272	$ 612	$ 564
Limited partnerships and other alternative investments	32	45	36	36	23	6	77	29
Net Investment Income excluding limited partnerships	**$ 270**	**$ 265**	**$ 274**	**$ 269**	**$ 269**	**$ 266**	**$ 535**	**$ 535**

Annualized investment yield, excluding limited partnerships is the annualized net investment income excluding limited partnerships divided by the monthly average invested assets at amortized cost, excluding repurchase agreement and securities lending collateral, derivatives book value, and limited partnerships invested assets.

CONSOLIDATED

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**Jun 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**Jun 30 2016**
Annualized investment yield	4.2%	4.3%	4.4%	4.5%	4.2%	4.0%	4.2%	4.1%
Annualized investment yield on limited partnerships and other alternative investments	8.0%	11.6%	12.1%	15.2%	6.1%	1.2%	9.9%	3.6%
Annualized investment yield excluding limited partnerships and other alternative investments	**4.1%**	**4.0%**	**4.2%**	**4.1%**	**4.1%**	**4.1%**	**4.0%**	**4.1%**

PROPERTY & CASUALTY

	THREE MONTHS ENDED						SIX MONTHS ENDED	
	Jun 30 2017	**Mar 31 2017**	**Dec 31 2016**	**Sept 30 2016**	**June 30 2016**	**Mar 31 2016**	**Jun 30 2017**	**June 30 2016**
Annualized investment yield	4.1%	4.2%	4.2%	4.1%	3.9%	3.7%	4.1%	3.8%
Annualized investment yield on limited partnerships and other alternative investments	9.6%	13.6%	11.0%	11.4%	6.9%	1.7%	11.8%	4.2%
Annualized investment yield excluding limited partnerships and other alternative investments	**3.8%**	**3.7%**	**3.9%**	**3.8%**	**3.8%**	**3.8%**	**3.8%**	**3.8%**