



Hyatt Announces Plans for the First Joint Hyatt Centric and Hyatt House Hotels in Japan

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A Hyatt Centric hotel and Hyatt House hotel in Kanazawa expected to open in 2020

CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with ORIX Corporation for a Hyatt Centric hotel and Hyatt House hotel in Kanazawa, Japan's north coast in the Hokuriku region. The hotels, expected to open in mid-2020, will mark Hyatt's first joint development and first Hyatt House hotel in Japan.

"We are delighted to announce the first Hyatt Centric and Hyatt House hotel combination in Japan," said Hirohide Abe, senior vice president of Hyatt, Japan and Micronesia. "The opening of these hotels will allow us to meet the expectations of travelers from within Japan and abroad while providing the local community of Kanazawa with new concepts, products, and services that fit the personality of their beloved city."

At this location, the Hyatt Centric and Hyatt House brands will offer a hotel experience that will offer an array of services and amenities that will meet the needs of our guests, whether traveling alone, with family, for business, or for leisure. This combined experience will enable guests to enjoy the benefits of both brands in one location.

Chosen for their sought-after locations and locally inspired designs, Hyatt Centric hotels serve as a launch pad for guests to explore and discover the best of the destination. Hyatt Centric Kanazawa will occupy the entire 14-story left tower and will offer approximately 250 guestrooms, a restaurant, a rooftop bar, a fitness center, and meeting facilities.

The Hyatt House brand is rooted in extensive consumer insights indicating that guests seek stylish, comfortable, seamless experiences that accommodate their lifestyles and familiar routines. Hyatt House Kanazawa, set to be the first Hyatt House hotel to open in Japan, will occupy floors three to seven of the 15-story right tower. The hotel will offer about 90 apartment-style suites equipped with kitchens for extended-stay and long-term guests, a gym, and a multi-purpose social space that includes a restaurant, a lounge, a bar, and a business center. Every suite will include a kitchen, dining table, sofa, and washing machine, and all other essentials needed to provide a modern home away from home experience. Guests will be able to buy local specialties at the market and prepare it back in the comfort of their own hotel room. Hyatt House hotels propose a comfort-stay where guests can relax and fully enjoy the attractions of this historical city while keeping their own lifestyle while traveling.

Located next to JR Kanazawa Station, the key stop on Japan's newest bullet train route, the hotels will provide convenient access to many of the country's finest historical landmarks. Additionally, the hotels will be in close proximity to Kanazawa's rich culture and history, including the city's 16th century castle, sweeping traditional gardens, natural hot springs and expansive scenery.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

The Hyatt Centric Experience

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations. Created for millennial-minded travelers who want to be in the middle of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery. The lobby lounge is a launch pad providing guests with information about the most sought after food, nightlife and activities the destination has to offer. The bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don't, including Beekind's environmentally conscious bath products, Bluetooth-enabled electronics and salon-grade blowdryers. A team of colleagues is always available to recommend local hidden gems to launch guests' discovery of the destination. For more information please visit hyattcentric.com. Follow @HyattCentric on [Facebook](https://www.facebook.com/HyattCentric) and [Instagram](https://www.instagram.com/HyattCentric), and tag photos with #HyattCentricExplorer.

About Hyatt House

Hyatt House, a brand of Hyatt Hotels Corporation, launched in 2012 and offers more than 75 locations throughout the United States, Mexico, China and Puerto Rico. Inspired by extensive research into guest experiences, Hyatt House hotels offer services, amenities, upscale spaces and a casual, comfortable environment that reminds guests of home. For more information, please visit hyatthouse.com. Join the conversation on [Facebook](https://www.facebook.com/HyattHouse), and tag photos with #HyattHouse and #WhySettle.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 13 premier brands. As of June 30, 2017 the Company's portfolio included 731 properties in 56 countries. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Park Hyatt®, Miraval®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound Collection by Hyatt™, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™ and Hyatt

Residence Club® brand names and have locations on six continents. For more information, please visit www.hyatt.com.

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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