



Second Hyatt Place Hotel Set to Open in the United Kingdom

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Hyatt Place London Heathrow Airport will mark the second Hyatt Place hotel in London

CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a franchise agreement with M&L Hospitality for a Hyatt Place hotel in London, to be managed by Cymas Hospitality. Hyatt Place London Heathrow Airport will mark the second Hyatt Place hotel and the fifth Hyatt-branded hotel in the United Kingdom.

The [Hyatt Place](#) brand is rooted in extensive consumer insights indicating that guests seek stylish, comfortable, seamless experiences that accommodate their lifestyles and familiar routines. To embody this, the brand offers casual hospitality and purposeful service in a smartly designed, high-tech and contemporary environment.

"We are delighted to collaborate with M&L Hospitality to bring the second Hyatt Place hotel to the U.K.," said Peter Norman, senior vice president, acquisitions and development – Europe, Africa and Middle East (EAME) and Southwest Asia for Hyatt. "The opening of this hotel will mark a significant milestone for Hyatt as the Hyatt Place brand continues to expand worldwide and offer more choices to our guests in key gateway cities."

Expected to open in early 2017 following an extensive renovation of the existing building, Hyatt Place London Heathrow Airport will be located at the doorstep of Heathrow Airport, providing guests with a relaxing and uncomplicated place to pause before beginning the next leg of their journey.

"M&L Hospitality's collaboration with Hyatt continues to expand with the opening of Hyatt Place London Heathrow Airport in the U.K.," said Neil Maxwell, chief executive officer, M&L Hospitality. "After extensive upgrades to the hotel, including a full refurbishment of all guest rooms and public areas, we believe the Hyatt Place brand is the right fit for the hotel and Hyatt Place London Heathrow Airport will exceed guest expectations while visiting or passing through London."

Hyatt Place London Heathrow Airport will offer:

- 350 spacious guestrooms, including a plush Hyatt Grand Bed, media and work center with a 42" flat-panel HDTV and comfortable Cozy Corner sofa-sleeper

- Gallery Hosts unique to the Hyatt Place brand who are available 24/7
- 24/7 Gallery Market offering grab 'n go items, such as snacks and sandwiches
- Coffee to Cocktails Bar featuring specialty coffees and premium beers, as well as wines and cocktails
- Meetings Spaces offering seven flexible, high-tech meeting/function space that can accommodate 2-100 delegates
- 24-hour StayFit Gym featuring fully stocked exercise equipment
- Odds & Ends program for forgotten items that guests can buy, borrow or enjoy for free
- Free Wi-Fi and public computers with remote printing throughout the hotel

Hyatt Place London Heathrow Airport will be managed by Cycas Hospitality. "This is a trusted, global brand for Heathrow Airport and we know that guests will enjoy our plans for new, intuitive levels of service which will mark this hotel apart from its competitors on the strip," said John Wagner, director, Cycas Hospitality.

There are more than 260 Hyatt Place hotels spanning five continents, 16 countries and more than 150 cities. For more information, please visit www.hyattplace.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Hyatt Place

Hyatt Place, a brand of Hyatt Hotels Corporation, combines style, innovation and 24/7 convenience to create a seamless stay with modern comforts. There are more than 260 Hyatt Place locations in the United States, Armenia, Brazil, Chile, China, Costa Rica, Honduras, India, Mexico, Morocco, Nicaragua, Panama, Puerto Rico, Thailand, The Netherlands, United Arab Emirates, and United Kingdom. Join the conversation on [Facebook](#) and [Instagram](#), and tag photos with #HyattPlace and #WhySettle.

About M&L Hospitality

M&L Hospitality is a Singapore-based real estate investment trust with an international portfolio of best-in-class hotels. M&L Hospitality has experienced exponential growth since the trust acquired the Four Points by Sheraton in Sydney in 2009, which will be rebranded as Hyatt Regency Sydney on 1 December 2016. Its portfolio now contains 13 hotels in operation and a further 3 hotels under construction, due to open in 2017, with properties in Singapore, Australia, Belgium, the Netherlands, New Zealand and the United Kingdom. M&L Hospitality's hotels are in prime, central locations in international gateway cities. They are operated by the most recognisable international brands, including Accor, Hilton, IHG, Rezidor, Starwood, Hyatt, Travelodge and Swissôtel. M&L Hospitality's hotels are modern, functional, and appeal to the corporate, leisure and MICE markets.

About Cycas Hospitality

Cycas Hospitality is a hotel management company specialising in extended-stay hotels in the UK and across Europe. It combines real world, first-hand experience of hotel management with expertise in real estate investment and development. For more information please visit <http://www.cycashospitality.com>

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 12 premier brands and 679 properties in 54 countries, as of September 30, 2016. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Park Hyatt®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound Collection by Hyatt™, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™ and Hyatt Residence Club® brand names and have locations on six continents. For more information, please visit www.hyatt.com.

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause

our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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