



Hyatt and San Francisco International Airport Announce Plans for a Grand Hyatt Hotel

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CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE: H) and [San Francisco International Airport](#) (SFO) officially announced today that a Hyatt affiliate has entered into a management agreement with SFO to brand and manage a 350-room Grand Hyatt hotel. Located on the airport grounds, Grand Hyatt San Francisco International Airport is anticipated to open in mid-2019. Hyatt Hotels Corporation CEO and President Mark Hoplamazian and SFO Airport Director John L. Martin participated in a signing ceremony on January 21 at the SFO Aviation Museum in International Terminal A.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20160122005789/en/>



SFO Airport Director John L. Martin and Mark Hoplamazian, President and CEO, Hyatt. (Photo: Business Wire)

In 2014, SFO, an enterprise department of the City and County of San Francisco, announced plans to develop a new airport-owned hotel to enhance the overall offering of the airport. The San Francisco Airport Commission voted to award the contract to the Grand Hyatt brand under Hyatt's management in September 2015, and the San Francisco Board of Supervisors approved it in December 2015. With this approval, Hyatt is set to bring its

hospitality expertise and award-winning Grand Hyatt brand to SFO, one of the most important airports in the United States, which recently achieved a new all-time passenger traffic record of [50 million annual passengers](#) in 2015.

“Realizing a brand new hotel at our world class San Francisco International Airport has long been part of SFO’s

Capital Plan, and I am pleased with this new relationship with Hyatt,” said San Francisco Mayor Ed Lee. “The construction and operation of Grand Hyatt San Francisco International Airport is a major economic win for the entire San Francisco Bay Area region, creating jobs, revenue, and an even better world-class experience for travelers at SFO.”

“We look forward to working closely with the team at SFO, which shares Hyatt’s passion for quality, innovation, service and the creation of a caring environment for its customers, associates and the community it serves,” said Mark Hoplamazian, President and CEO, Hyatt. “The Grand Hyatt project at San Francisco International Airport is consistent with our company’s objective to grow strategically with great partners and in gateway destinations where our loyal guests and meeting planners want us to be.”

Grand Hyatt hotels reflect the unique culture of their locations and appeal to both travelers and the local community by delivering “moments of more.” Located at the entrance to SFO, Grand Hyatt San Francisco International Airport will sit on a 4.7 acre site close to terminal buildings and parking garages with direct accessibility via an AirTrain station to the terminals. The hotel is being designed with approximately 350 rooms, 17,500 square feet of flexible meeting space, 24/7 business center, health club and spa, indoor heated pool, whirlpool, and sauna. Additionally, the food and beverage offerings will include both full-service and casual restaurants, wine and sushi bar, and a rooftop cocktail lounge.

“We are excited to work with Hyatt, a world-renowned brand in guest hospitality,” said SFO Airport Director John L. Martin. “With this agreement, we take the first step forward in our vision to create the most innovative, luxurious, and environmentally sustainable on-airport hotel in the world.”

Grand Hyatt San Francisco International Airport will be uniquely designed to reflect its distinct environment within a backdrop of intuitive service, dramatic architecture and innovative design. During the signing ceremony, the design-build firm for the hotel was also announced. Webcor Builders and Hornberger + Worstell Architects will be spearheading the design work together with SFO and Hyatt’s design team. The design is envisioned to be among the most innovative and environmentally friendly airport hotels in the world. SFO will construct and own the hotel while Hyatt will provide branding and day-to-day management. Construction on the project is expected to begin in the fall of 2016, with completion expected in mid-2019. The facility is being designed to achieve both a four star designation and Leadership in Energy and Environmental Design (LEED) “Gold” certification for environmentally sustainable design and operation.

About Grand Hyatt

Around the world, Grand Hyatt hotels unlock the extraordinary in every moment by creating experiences beyond expectation. Located at the crossroads of local culture and global business within major gateway cities and resort destinations, each Grand Hyatt hotel is uniquely designed to reflect its own distinct environment and provides a hub for travelers and locals alike. Grand Hyatt hotels exemplify the pursuit of life lived grandly offering guests

superior service, first-class accommodations and an abundance of options within a multicultural backdrop of dramatic architecture and innovative design. Grand Hyatt properties boast inventive restaurants, luxury spas, fitness centers, and stunning business, meeting and event facilities. The Grand Hyatt brand stands to make every moment memorable through its commitment to #LivingGrand every day. For additional information or to make a reservation, please visit <http://www.grandhyatt.com>.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About San Francisco International Airport

San Francisco International Airport (SFO) offers non-stop flights to more than 40 international cities on 34 international carriers. The Bay Area's largest airport connects non-stop with 77 cities in the U.S. on 13 domestic airlines. SFO is proud to offer upgraded free Wi-Fi with no advertising. For up-to-the-minute departure and arrival information, airport maps and details on shopping, dining, cultural exhibitions, ground transportation and more, visit www.flysfo.com. Follow us on www.twitter.com/flysfo and www.facebook.com/flysfo.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Centric™, Hyatt Regency®, Hyatt Place®, Hyatt House®, Hyatt Zilara™, Hyatt Ziva™, Hyatt Residences® and Hyatt Residence Club® brand names and have locations on six continents. As of September 30, 2015, the Company's worldwide portfolio consisted of 627 properties in 52 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ

materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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