

Second Hyatt Place Hotel Opens in Armenia

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92-room Hyatt Place hotel opens in Jermuk's city center

CHICAGO--(BUSINESS WIRE)-- <u>Hyatt Hotels Corporation</u> (NYSE: H) and "Jersan" LLC announce the opening of Hyatt Place Jermuk, just steps away from the heart of Jermuk's city center. Hyatt Place Jermuk marks the second Hyatt-branded hotel in Armenia and the third Hyatt Place hotel in Europe, joining <u>Hyatt Place Yerevan</u> and <u>Hyatt Place Amsterdam Airport</u>.

The Hyatt Place brand is rooted in extensive consumer research, which indicated that guests blend their personal and professional lives while traveling and want a hotel that accommodates this lifestyle. To embody this, Hyatt Place hotels offer casual hospitality in a smartly designed, high-tech and contemporary environment.

"Having built a strong foundation for the brand in the United States, we are delighted to announce the second Hyatt Place hotel to Armenia and the third Hyatt Place hotel to Europe, further growing the brand's presence in key markets where our guests are increasingly traveling," said Peter Fulton, group president for Europe, Middle East, Africa and Southwest Asia, Hyatt. "We have designed every aspect of the Hyatt Place brand with today's traveler in mind. As the company continues to grow the brand strategically and thoughtfully in key markets around the world, Hyatt Place Jermuk will offer a new choice to future and existing Hyatt guests."

Guests staying at Hyatt Place Jermuk can discover the discreet charm of Jermuk, a mountain resort town known for its thermal water spas and hot springs. The hotel is an ideal base for guests looking to explore the natural beauty and cultural heritage sites of Armenia, including the mountains of Vayots Dzor, the 1,000-year old Gndevank monastery, Tatev monastery, and Wings of Tatev, the longest reversible aerial tramway system. Less than three hours away from the Armenian capital Yerevan, Jermuk regularly hosts international chess events, including the World Chess Federation Grand Prix tournaments.

"We are very excited to open the third Hyatt Place hotel in Europe in one of the best locations in the resort city of Jermuk," said General Manager Stanisav Stojcic. "Every aspect of this hotel was designed with our guests in mind to ensure we cater seamlessly to their 24/7 lifestyles, and we look forward to showing our guests the authentic hospitality and purposeful service for which the Hyatt Place brand is known."

Hyatt Place Jermuk offers:

- 92 spacious guestrooms, each featuring a 42-inch HDTV, the plush Hyatt Grand Bed® and a Cozy Corner with sectional sofa-sleeper
- Free Wi-Fi throughout the hotel
- Free public computers and internet access in the Gallery
- Gallery Breakfast, a free hot breakfast for guests daily
- Full service restaurant and 24/7 Gallery Market serving made-to-order appetizer, salads, sandwiches and desserts
- A Coffee to Cocktails Bar featuring specialty coffees and premium beers, as well as wines and cocktails
- 24-hour gym
- Indoor swimming pool, whirlpool and sauna
- Six meeting rooms, offering more than 7,500 square feet (700 square meters) of high-tech meeting and function space
- Open-air terrace
- Complimentary car parking

ABOUT HYATT PLACE JERMUK LEADERSHIP

Hyatt Place Jermuk is under the leadership of General Manager Stanisav Stojcic and Director of Sales Anahit Tantushyan. In his role, Stojcic is directly responsible for managing the day-to-day operations of the hotel, including overseeing the hotel's associates and ensuring guests encounter the purposeful service for which Hyatt Place is known. Tantushyan is responsible for providing sales service and support to guests visiting the Jermuk area.

ABOUT HYATT PLACE

Launched in 2006, the Hyatt Place brand brings authentic hospitality to the upscale service hotel category for which Hyatt is known. Inspired by the 24/7 lifestyle of multitasking travelers, Hyatt Place combines style with casual hospitality; featuring spacious guestrooms with the Cozy Corner sofa-sleeper, free Wi-Fi everywhere, 24/7 Gallery Menu, Coffee to Cocktails Bar, and free hot breakfast for guests. The Odds & Ends program also has guests covered with items they may have forgotten and can buy, borrow or enjoy for free. Specially trained Gallery Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 220 locations in the United States, Armenia, China, Costa Rica, India, Mexico, Morocco, Puerto Rico, The Netherlands, and United Arab Emirates. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

ABOUT "JERSAN" LLC

"Jersan" LLC is an Armenian-based company. The company's Chairman of the Board, Mr. Samvel Sargsyan, is the owner of Hyatt Place Yerevan, and is also Chairman of the Board of Directors of Restorations & Construction Concern, "Lucine," a Moscow-based construction company whose projects include Ararat Park Hyatt Moscow.

ABOUT HYATT HOTELS CORPORATION

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Centric™, Hyatt Regency®, Hyatt Place®, Hyatt House®, Hyatt Zilara™, Hyatt Ziva™, Hyatt Residences® and Hyatt Residence Club® brand names and have locations on six continents. As of March 31, 2015, the Company's worldwide portfolio consisted of 599 properties in 50 countries. For more information, please visit www.hyatt.com.

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