



M+S and Hyatt Jointly Announce Plans for Andaz Singapore as Part of New DUO Development

1/27/2015

The first Andaz hotel to open in Southeast Asia's gateway city

CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE:H) announced today that a Hyatt affiliate has entered into a management agreement with M+S Pte. Ltd for an Andaz hotel in Singapore's up-and-coming Ophir-Rochor district. Expected to open in 2017 in the DUO development, Andaz Singapore will be the brand's first hotel in Southeast Asia's gateway city.

The DUO development, a landmark development owned 60:40 by Malaysia's strategic investment fund, Khazanah, and Singapore's investment company, Temasek, has a gross floor area of 1.73 million square feet. DUO will be a catalyst for change in the area with its distinct building design, conceived by internationally renowned architect Ole Scheeren. The design consideration reflects the vibrant, creative and energetic culture of Singapore's expanding Central Business District (CBD), as well as the inspiring and unscripted style set forth by the Andaz brand, all which will complement the rich heritage of the Ophir-Rochor district.

"Following a rigorous selection process, we're delighted to collaborate with Hyatt as we help to introduce the company's first Andaz hotel to Southeast Asia as an integral part of the DUO development," said Tan Sri Azman Yahya, Chairman of the Board of M+S. "Andaz Singapore at DUO marks a significant milestone for M+S in our efforts to transform Singapore's cityscape through our two iconic projects: DUO and Marina One. When completed, DUO will offer a distinctive 24/7 live-work-play environment and reaffirm Singapore's leading position as the region's preeminent investment destination."

Andaz Singapore is set to offer a refreshing take on the boutique lifestyle hotel concept, providing an indigenous and unscripted stay that is free of barriers. Through its fluid, friendly and accommodating spaces with distinct design features, Andaz Singapore is set to weave the city's local creative into the fabric of the hotel, leading its guests to new discoveries and inspiring experiences.

"Singapore is one of the main business and commercial centers of Asia with robust demand for both business and leisure travel, and Hyatt is committed to being in the locations where we know our guests are traveling," said David Udell, Group President – Asia Pacific for Hyatt. "The Andaz brand is an ideal fit for the vibrant DUO development, and this hotel will join several other exciting Andaz hotels in the pipeline in locations like Delhi, Munich, and Bali. It

is our pleasure to collaborate with M+S to bring Andaz Singapore to life, and we look forward to delivering on Hyatt's promise of delivering the highest level of service and hospitality to our loyal guests who will be visiting this hotel from around the world."

Andaz Singapore will comprise of more than 340 guestrooms and will offer the district's rising creative class an intimate, contemporary and relaxed environment. The hotel will also offer a lounge area, restaurants and bars, a rooftop outdoor venue, meeting and event spaces, spa services, a fitness center, an outdoor swimming pool, and a gift shop.

The DUO development will be the largest integrated development in the micro-market and contribute significantly to the Urban Redevelopment Authority's master plan to shape the Ophir-Rochor district into a vibrant residential, business, retail, hotel, and entertainment cluster to complement the existing Marina Bay and Raffles place CBD. In addition to the hotel, DUO consists of 660 premium residences, 570,000 square feet of prime Grade A office space, and a unique retail gallery of 56,000 square feet, all set within a park-like environment. The development is directly connected to the Bugis MRT Station, served by the East, West and Downtown lines, and is 15 minutes away from Singapore's Changi Airport.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About M+S Pte Ltd

Owned 60:40 by Khazanah Nasional Berhad and Temasek respectively, M+S Pte. Ltd. was set up on 27 June 2011 to develop DUO and Marina One; two integrated developments in Singapore. DUO (www.duosingapore.com.sg) located at Ophir-Rochor with approximately total gross floor area of 1.73 million square feet will comprise close to 570,000 square feet Grade-A office space, 56,000 square feet retail space, 660 premium residential apartments and a 5-star hotel. Marina One (www.marinaone.com.sg) located at Marina South with approximately total gross floor area of 3.67 million square feet will comprise close to 1.88 million square feet comprising prime Grade-A office, 140,000 square feet retail space and 1,042 luxury residential apartments.

About Andaz

Global in scale while local in perspective, Andaz hotels deliver an innovative hospitality experience and attentive, uncomplicated service designed to accommodate guests' personal preferences. Hotels in this collection reflect the unique cultural scenes and spirit of the surrounding neighborhood and are dedicated to creating natural and vibrant living spaces where travelers can indulge their own personal sense of comfort and style. Twelve Andaz hotels are currently open: Andaz 5th Avenue and Andaz Wall Street in New York, Andaz San Diego, Andaz West Hollywood, Andaz Napa, Andaz Savannah, Andaz Maui at Wailea, Andaz Peninsula Papagayo in Costa Rica, Andaz Liverpool Street in London, Andaz Amsterdam Prinsengracht, Andaz Xintiandi, Shanghai and Andaz Tokyo

Toranomon Hills. For more information, please visit www.andaz.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place®, Hyatt House®, Hyatt Zilara™, Hyatt Ziva™, Hyatt Residences® and Hyatt Residence Club® brand names and have locations on six continents. As of September 30, 2014, the Company's worldwide portfolio consisted of 573 properties in 48 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Certain statements and assumptions in this press release contain or are based upon "forward-looking" information and are being made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. When we use the words "will," "may," "anticipate," "estimate," "should," "expect," "believe," "intend," or similar expressions, we intend to identify forward-looking statements. Such statements are subject to numerous assumptions and uncertainties, many of which are outside of M+S Pte. Ltd's or Hyatt's control, which could cause actual results to differ materially from those expressed in or implied by the content of this document. Forward looking statements made in this press release are made only as of the date of their initial publication and neither party undertakes an obligation to publicly update any of these forward looking statements as actual events unfold.

Photos/Multimedia Gallery Available: <http://www.businesswire.com/multimedia/home/20150127005838/en/>

Source: Hyatt Hotels Corporation

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