



Hyatt Announces Plans for a Park Hyatt Hotel in Auckland

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CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with Fu Wah New Zealand for a [Park Hyatt](#) hotel in Auckland, New Zealand. Expected to open in 2017, Park Hyatt Auckland will mark Hyatt's return to New Zealand, and the first Park Hyatt-branded hotel to open in Auckland.



Expected to open in 2017, Park Hyatt Auckland will be nestled in a prime waterfront location on Auckland Harbour. (Graphic: Business Wire)

"This has been an exciting year for the Park Hyatt brand, and we are honored to collaborate with Fu Wah New Zealand on this landmark luxury development," said Ratnesh Verma , senior vice president, real estate and development, Asia Pacific, Hyatt. "Fu Wah New Zealand believes in the Park Hyatt brand, having recently purchased Park Hyatt Melbourne , and we are confident Park Hyatt Auckland will provide guests with the luxurious accommodations,

culinary expertise and high-quality service for which the Park Hyatt brand is known. We remain committed to growing the brand in culturally rich cities like Auckland."

Park Hyatt Auckland will feature 190 luxurious guestrooms, three restaurants and bars, event spaces, a spa, a 25-meter pool, and a fitness center. Park Hyatt Auckland will be nestled in a prime waterfront location on Auckland Harbour, which is expected to undergo a major revitalization to turn the area into a world-class leisure, entertainment, culture, and dining destination.

The announcement of the Park Hyatt Auckland development complements a milestone year for the Park Hyatt brand globally, with the opening of [Park Hyatt Vienna](#) in June, followed by [Park Hyatt New York](#) in August. In addition to these recent openings, there are 16 previously announced Park Hyatt hotels currently in development around the world.

About Park Hyatt

Park Hyatt hotels provide discerning, affluent business and leisure guests with elegant and luxurious accommodations. Guests of Park Hyatt hotels receive highly attentive personal service in an intimate environment. Located in several of the world's premier destinations, each Park Hyatt hotel is custom designed to combine sophistication with a distinctive regional character. Park Hyatt hotels feature well-appointed guestrooms, meeting and special event spaces for groups, critically acclaimed art, food and beverage programs and signature restaurants featuring award-winning chefs. There are currently 34 Park Hyatt hotels in the following locations: Abu Dhabi, Beaver Creek, Beijing, Buenos Aires, Busan, Canberra, Carlsbad, Changbaishan, Chennai, Chicago, Dubai, Goa, Hamburg, Hyderabad, Istanbul, Jeddah, Maldives, Melbourne, Mendoza, Milan, Moscow, New York, Ningbo, Paris, Saigon, Seoul, Shanghai, Siem Reap, Sydney, Tokyo, Toronto, Vienna, Washington D.C. and Zurich. For more information, visit parkhyatt.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place®, Hyatt House®, Hyatt Zilara™, Hyatt Ziva™, Hyatt Residences® and Hyatt Residence Club® brand names and have locations on six continents. As of September 30, 2014, the Company's worldwide portfolio consisted of 573 properties in 48 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines

in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

Photos/Multimedia Gallery Available: <http://www.businesswire.com/multimedia/home/20141121005812/en/>

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