



Hyatt Place Hotel Opens in Downtown Yerevan

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CHICAGO--(BUSINESS WIRE)--Dec. 11, 2013-- Hyatt Hotels Corporation (NYSE: H) and "Interarm-M" LLC announce the opening of [Hyatt Place Yerevan](#), just steps away from the heart of Armenia's capital city, the Republic Square.

The opening marks a significant milestone as the Hyatt Place brand continues to expand outside the United States. New Hyatt Place locations recently opened in Puerto Rico, Costa Rica and India, and in Europe, Hyatt Place Amsterdam Schiphol is set to open its doors in early 2014.

"Having built a strong foundation for the brand with more than 180 Hyatt Place hotels in the United States, we are delighted to now bring Hyatt Place to Europe and establish the brand's presence in new markets where our guests are increasingly traveling," said Peter Fulton , Executive Vice President, Group President – EAME/Southwest Asia, Hyatt Hotels Corporation. "We have designed every aspect of the Hyatt Place experience with today's traveler in mind. As we continue to grow the brand strategically and thoughtfully in key markets, this hotel will allow us to provide more choice to new and existing guests."

"We are excited to open the first Hyatt Place hotel in Europe in one of the best locations in downtown Yerevan," said Igor Jovovic , general manager of Hyatt Place Yerevan. "This all-new, beautiful hotel is designed to meet all the needs of modern multitasking business or leisure travelers, and we are looking forward to showing our guests the authentic hospitality and purposeful service for which the Hyatt Place brand is known."

Hyatt Place Yerevan is located next to Republic Square, the heart of Yerevan's city center, in close proximity to Government House, Ministry of Foreign Affairs, the National Gallery, and Abovyan Street, the city's main thoroughfare with many boutiques, cafes and gift shops.

Hyatt Place Yerevan offers:

- 95 spacious guestrooms, each featuring a swiveling 42-inch HDTV, the plush Hyatt Grand Bed, a Cozy Corner with sectional sofa-sleeper and Hyatt Plug Panel media center for connecting a laptop or media device to the TV
- Free Wi-Fi everywhere
- Free public computers and internet access in the Gallery
- Free hot breakfast for guests daily
- Full-service restaurant and 24/7 Gallery Menu serving made-to-order appetizer, salads, sandwiches and

desserts

- A Coffee to Cocktails Bar featuring specialty coffees and premium beers, as well as wines and cocktails
- 24 hour StayFit Gym
- 2 meeting rooms, 65 sqm each
- Open-air Terrace
- Complimentary car parking

Yerevan, the capital of Armenia, is a very vibrant and rapidly growing city, where more and more businesses and international organizations are launching their operations, and the growing influx of tourists from all over the world makes Yerevan one of the top destinations in the world for both leisure and business purposes.

HYATT PLACE YEREVAN LEADERSHIP

Hyatt Place Yerevan is under the leadership of General Manager Igor Jovovic and Director of Sales Marina Solakhyan . In his role, Jovovic is directly responsible for managing the day-to-day operations of the hotel and ensuring guests encounter the purposeful service for which Hyatt Place is known. Mr. Jovovic also oversees the hotel's approximately 70 enthusiastic associates from Armenia and two expatriates. Ms. Solakhyan is responsible for providing sales service and support to tourists and businessmen visiting Yerevan.

ABOUT HYATT PLACE

Launched in 2006, Hyatt Place brings to the upscale select service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines style with casual hospitality, featuring spacious guestrooms with the Cozy Corner, free Wi-Fi, the 24/7 Gallery Menu, Coffee to Cocktails Bar, and free hot breakfast daily with your stay.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 180 locations in the United States, Puerto Rico, Costa Rica, India and Armenia. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

ABOUT "INTERARM-M" LIMITED LIABILITY COMPANY

"Interarm-M" Limited Liability Company is an Armenia-based company. The 18-million-U.S.-Dollar investment in Hyatt Place Yerevan by "Interarm-M" LLC represents the first phase of the company's hospitality investment plan in Armenia. The company's Chairman of the Board, Mr. Samvel Sargsyan ,is also the Chairman of the Board of Directors of Restorations & Construction Concern, "Lucine," a Moscow-based construction company whose projects include Ararat Park Hyatt.

ABOUT HYATT HOTELS CORPORATION

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place®, Hyatt House®, Hyatt Zilara™, and Hyatt Ziva™ brand names and have locations on six continents. Hyatt Residential Group, Inc., a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses Hyatt Residences™ and Hyatt Residence Club™. As of September 30, 2013, the Company's worldwide portfolio consisted of 535 properties in 47 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

Source: Hyatt Hotels Corporation

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