



Hyatt Announces Plans for a Hyatt Place Hotel in Bayamón, Puerto Rico

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Hyatt Place Bayamón and El Tropical Casino Expected to Open in 2014

CHICAGO--(BUSINESS WIRE)--Mar. 28, 2012-- [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has signed a management agreement with an affiliate of Island Hospitality Partners, LLC for Hyatt Place Bayamón and El Tropical Casino. It will be the first Hyatt-branded select service hotel in Puerto Rico and, upon opening, will mark the return of Hyatt-branded hotels to Puerto Rico after a nine year absence.

Hyatt Place Bayamón and El Tropical Casino, expected to open in the first quarter of 2014, will be a seven story building offering 156 guestrooms with an adjoining casino, free-standing restaurant and bar, and a multi-level parking garage with space for 250 vehicles. The hotel will be located next to the 42-acre Luis A. Ferré Science Park and will also be close to the city's largest shopping mall. Bayamón is the island's second most populous city and is located 15 miles southwest of San Juan.

"We are excited to introduce the Hyatt Place brand to Puerto Rico," said Chris Ivy , senior vice president, real estate and development - North America and Caribbean, Hyatt Hotels & Resorts. "A Hyatt Place presence in the Caribbean is integral to the brand's expansion." Currently, there are more than 160 Hyatt Place hotels in operation in the United States, with more than 35 under development throughout the U.S., Europe, the Caribbean, China, Latin America, Southwest Asia, and the Middle East.

Facilities and amenities of Hyatt Place Bayamón and El Tropical Casino will include the Gallery lobby/lounge with 24-hour Guest Kitchen, dining areas offering indoor seating for 80 guests and outdoor seating for 12 guests on the veranda. Other amenities will include 2,075 square feet of flexible meeting space, a fitness center, outdoor swimming pool, and free Wi-Fi everywhere in the hotel.

"We are excited to work with Hyatt on this project and to bring Hyatt's world-class hospitality and the innovative Hyatt Place brand to Puerto Rico," said Federico Stubbe, Jr. , of Island Hospitality Partners, LLC.

Launched in 2006, Hyatt Place brings to the upscale select-service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines stylish design and practical amenities with forward-thinking technology and purposeful service. Hyatt Place hotels feature complimentary Wi-Fi

access and remote printing, a 24-hour StayFit@Hyatt fitness center, a coffee and wine bar serving specialty coffees and premium wine, beer, and spirits, complimentary a.m. Kitchen Skillet™, featuring freshly prepared breakfast sandwiches and a Grab 'n Go case stocked with sandwiches and hand tossed salads. The Guest Kitchen offers lunch and dinner entrées 24/7. Specially trained Gallery Hosts offer assistance with everything from directions to check-in to a freshly made meal. Spacious guestrooms are designed to help guests perfectly blend their lifestyle of work and play, featuring the Hyatt Grand Bed™, Cozy Corner sofa sleeper, work center, 42 inch HDTVs and the Hyatt Plug Panel media center.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place® and Hyatt House™ brand names and have locations on six continents. Hyatt House is changing its brand identity from Hyatt Summerfield Suites®. Hyatt Residential Group, Inc., a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses Hyatt Residences™ and Hyatt Vacation Club®, which is changing its name to Hyatt Residence Club™. As of December 31, 2011, the Company's worldwide portfolio consisted of 483 properties in 45 countries. For more information, please visit www.hyatt.com.

About Island Hospitality Partners

PRISA Group ("PRISA"), McConnell Valdés Consulting, Inc. ("McVC") and HI Development Corp. ("HI") have combined their expertise and resources in the planning, development, construction and operation of hospitality, residential and mixed used projects to form Island Hospitality Partners, LLC, creating a strong team capable of executing all necessary tasks for the successful development of the project from conception to operation.

PRISA is a family-owned developer and builder of green residential communities and resort hospitality projects in Puerto Rico and Florida with over 6,000 units in planning and construction, representing a value of over \$3 billion. The firm has delivered over 3,000 units in the last 20 years and currently develops projects in Dorado, Vega Alta, Gurabo, San Lorenzo, and Humacao, Puerto Rico, as well as in Tampa, Florida. PRISA Group has received numerous awards, including Builder Member of the Decade and three Master Planned Community of the Year Awards by the National Association of Home Builders Puerto Rico Chapter, as well as the highest honor bestowed upon a Puerto Rico developer, the Frank Ramirez de Arellano Award. PRISA Group also founded one of the most esteemed private schools on the Island, TESIS Dorado, which hosts over 700 students in grades PPK - 12th.

PRISA Group is currently developing the \$390 million Dorado Beach, a Ritz Carlton Reserve, the first in the Americas, presently under construction and opening December 2012.

McVC is a Puerto Rico corporation specializing in the planning, financing, development and marketing of hospitality and mixed-use real estate projects in Puerto Rico. McVC personnel have over 30 years of experience in the hospitality and real estate industries and have advised local and international clients in designing and executing complex hospitality and real estate projects in Puerto Rico, the Caribbean and Spain.

McVC is an affiliate of McConnell Valdés LLC. This affiliation provides the continuity and support of one of the nation's most respected Hispanic-owned law firms combined with the hospitality and real estate expertise and transactional track record of the professionals at McVC.

HI Development Corp. is a development and management company specializing in the hospitality industry. It has affiliates that have operated nationally franchised and independent hotels in the United States, the Caribbean, and Europe over the past 30 years. Founded in 1959 by Robinson Callen, H.I. Development Corp. is one of the foremost privately owned hotel management and consulting companies based in the Southeastern U.S. Currently, HI operates three full service hotels and two casinos in Puerto Rico including the Holiday Inn Mayaguez & El Tropical Casino, the Holiday Inn Ponce & El Tropical Casino, and the Howard Johnson in Ponce.

Forward-Looking Statements

Statements in this press release, which are not historical facts, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, general economic uncertainty in key global markets, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; foreign exchange rate fluctuations or currency restructurings; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and

uncertainties can be found in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

Photos/Multimedia Gallery Available: <http://www.businesswire.com/cgi-bin/mmg.cgi?eid=50221357&lang=en>

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