



# Hyatt Announces Plans for Two New Hotels at Zurich Airport's Iconic New Mixed Use Development Known as The Circle

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Hyatt Regency and Hyatt Place hotels Expected to Open in Early 2017

CHICAGO--(BUSINESS WIRE)--Mar. 7, 2012-- Hyatt Hotels Corporation (NYSE: H) announced today that a Hyatt affiliate has signed a management agreement with Flughafen Zurich AG for a Hyatt Regency and a Hyatt Place hotel in Zurich. The hotels, expected to open in 2017, will be part of The Circle, a mixed use development that is designed to be a new service hub and commercial center at Zurich International Airport. In addition to the two Hyatt-branded hotels, The Circle will feature an innovative and ideal mix of services within an ingenious infrastructure where upmarket offerings such as hotels, restaurants, office and event space, and continuing education programs meet urbane lifestyles.

Hyatt Regency Zurich Airport will feature 250 guestrooms, including 17 suites, that range in size from 32 sq m (344 sq ft) to 72 sq m (775 sq ft). Additionally, the hotel will offer several food and beverage outlets, a fitness center and more than 3,210 sq m (34,000 sq ft) of meeting and conference facilities and pre-function space.

Hyatt Place Zurich Airport will offer 300 guestrooms. Additional amenities include a market with made-to-order meals and snacks around the clock; a kitchen offering breakfast, lunch and dinner; a café and bar offering coffee, beer, liquor and wine; a four-station e-room; and well-equipped fitness center with cardio equipment and free weights and benches. The hotel will have access to the meeting and conference facilities at Hyatt Regency Zurich Airport.

"Hyatt is very excited that the Hyatt Regency and Hyatt Place brands have been selected for The Circle project," said Peter Norman , Senior Vice President – Acquisitions and Development for Hyatt International for Europe, Africa, and Middle East, "These two new hotels will enhance the presence of Hyatt-branded hotels in Switzerland and will be highly visible not only to The Circle's visitors, but also to the 24 million travelers who visit Zurich airport annually."

"Flughafen Zurich AG is proud to announce that Hyatt has been selected for two hotels for 'The Circle' at Zurich Airport," says Zurich Airport CEO Thomas E. Kern , "We have found the right hotel company for our project, as Hyatt matches the positioning of 'The Circle' perfectly. With this commitment for the hotels, about 25 percent of the total space will be occupied. This marks an important step towards the realization of the project."

Both Hyatt Regency Zurich Airport and Hyatt Place Zurich Airport are expected to become prime locations for corporate events, conferences and meetings. Zurich is among the world's largest financial centers, and is home to many financial institutions and banking companies, making the city a prime location for corporate and government travelers.

## About Hyatt Regency

Hyatt Regency offers a full range of services and facilities tailored to serve the needs of meeting planners, business travelers and leisure guests. Properties generally range in size to over 2,000 rooms and are conveniently located in urban, suburban, airport, convention and resort destinations around the world. Hyatt Regency convention hotels feature spacious meeting and conference facilities designed to provide a productive environment.

## About Hyatt Place

Launched in 2006, Hyatt Place brings to the upscale select-service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travellers' 24/7 lifestyle, Hyatt Place combines stylish design and practical amenities with forward-thinking technology and purposeful service. Spacious guestrooms feature multiple areas to work and relax, and include the Cozy Corner, an eight-foot sectional sofa sleeper; plush Hyatt Grand Bed; and ergonomic work center.

## About "The Circle"

"The Circle" will be the first global location with the ambience of a small town and the synergies of a big city. Located directly adjacent to Zurich Airport in the centre of a dynamic economic region and with an effective area of 200,000 square meters, it will offer visitors an innovative and ideal mix of services within an ingenious infrastructure where upmarket offerings such as hotels, restaurants, head quarters, offices spaces and event locations and further education programs meet urbane lifestyle.

## About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place® and Hyatt House TM. Hyatt House is changing its brand identity from Hyatt Summerfield Suites®. Hyatt Residential Group, Inc., a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses Hyatt Residences™ and Hyatt Vacation Club®, which is changing its name to Hyatt Residence Club™. As of December 31, 2011, the Company's worldwide portfolio consisted of 483 properties in 45 countries. For more information, please visit

[www.hyatt.com](http://www.hyatt.com).

## Forward-Looking Statements

Statements in this press release, which are not historical facts, are “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, general economic uncertainty in key global markets, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; foreign exchange rate fluctuations or currency restructurings; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and uncertainties can be found in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

Source: Hyatt Hotels Corporation

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