



Hyatt Place® Opens First Hotel on Long Island

1/11/2010

Hyatt Place Garden City Will Be City's First New Hotel in Nearly Four Years

GARDEN CITY, NY (January 11, 2010) – Hyatt and OTO Development, LLC, today announce a major milestone for the Hyatt Place brand: the first Hyatt Place hotel on Long Island and the first newly built New York City-area Hyatt Place hotel will open on Thursday, January 14.

“Hyatt Place Garden City will be the city’s first hotel to open since 2006. Given that the city has 10 million square feet of office space and 12 million square feet of retail space, we are certain business and leisure travelers will find that Hyatt Place Garden City offers the service and amenities they need, including free Wi-Fi access, spacious guestrooms and 24/7 food availability,” said Corry Oakes, CEO and president, OTO Development, LLC.

Hyatt Place Garden City offers:

- 122 spacious guestrooms, all of which feature a 42-inch HDTV, the plush Hyatt Grand Bed™ and an eight-foot sectional sofa-sleeper
- Complimentary Wi-Fi access throughout the hotel
- Complimentary continental breakfast featuring a variety of fresh fruits, hot and cold cereal, yogurt, breads, premium coffee and an assortment of juices
- 1,100 square feet of meeting space

“Hyatt Place has established significant traction since its launch and the opening of Hyatt Place Garden City, the brand’s 146th hotel, is the perfect way to kick off the brand’s growth in 2010,” said Gary Dollens, senior vice president, Hyatt Hotels Management Corporation. “We regularly hear from travelers across the country that the Hyatt Place environment is what they are looking for in a hotel and we are confident travelers to Garden City will agree.”

Hyatt Place hotels are specially designed to accommodate today’s 24/7 lifestyle, offering amenities such as complimentary Wi-Fi access, large lobby space, a StayFit@Hyatt fitness center, a coffee and wine bar serving Starbucks® specialty coffees and premium wine and beer, and the Grab ‘n Go case stocked with freshly made sandwiches and salads. The Guest Kitchen offers made-to-order breakfast, lunch and dinner entrées around the clock, in addition to the complimentary continental breakfast served daily. Specially trained Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Spacious guestrooms feature multiple areas to work and relax and include the Cozy Corner™, an eight-foot couch; plush Hyatt Grand Bed™; and ergonomic work center. Every guestroom is also equipped with a state-of-the-art media center that allows electronic devices to plug directly into the 42-inch high definition television, giving guests instant access to the technological amenities they're accustomed to accessing at home or in the office.

Hyatt Place Garden City is located on Long Island just a short drive from Hofstra University and Nassau Coliseum. For additional convenience, the hotel is also within walking distance to Roosevelt Field Mall, the fifth largest mall in the country.

About Hyatt Place

Hyatt Place brings the authentic hospitality for which Hyatt is known to the upscale select-service category. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines stylish design, practical amenities, forward-thinking technology and purposeful service so guests can remain connected and productive while traveling. Hyatt Place is a brand of Hyatt Hotels Corporation that currently offers more than 130 locations throughout the United States. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit <http://www.hyattplace.com/>.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family in 45 countries strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz™, Grand Hyatt®, Hyatt Regency®, Hyatt Place® and Hyatt Summerfield Suites™ brand names and have locations under development on five continents. Hyatt Vacation Ownership, Inc., a Hyatt Hotels Corporation subsidiary, develops and operates vacation ownership properties under the Hyatt Vacation Club® brand. As of December 31, 2009, the company's worldwide portfolio consisted of more than 415 properties. For more information, please visit <http://www.hyatt.com/>.

About OTO Development, LLC

OTO Development, headquartered in Spartanburg, South Carolina, is one of the fastest growing hotel management companies in all of lodging. The company opened 17 hotels in 2009 bringing their total properties to 28 across eight states with plans to open an additional five in 2010. Founded in 2004, the company has become a significant partner and award-winning operator of seven brands affiliated with Hyatt, Marriott, Hilton, and Starwood and has developed nearly \$1 billion in hospitality assets in six years. For more information, please visit <http://www.otodevelopment.com/>.

Forward-Looking Statements

Statements in this press release, which are not historical facts, are "forward-looking" statements within the meaning

of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may

cause actual results to differ materially from current expectations include, among others, the depth and duration of the current economic downturn; levels of spending in the business, travel and leisure industries as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; fluctuations in currency exchange rates; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and uncertainties can be found in our filings with the U.S. Securities and Exchange Commission. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.