

Notice of IRC § 338 Election Pursuant to Treasury Regulations § 1.338-2(e)(4)

On June 11, 2025, Hyatt Hotels Corporation, a U.S. resident corporation and taxpayer, through its subsidiary, HI Holdings Playa B.V., acquired the remainder of all the outstanding shares of Playa Hotels & Resorts N.V. not previously owned by HI Holdings Playa B.V. Immediately following the posting of this notice, Hyatt Hotels Corporation will make elections under Section 338(g) of the Internal Revenue Code of 1986, as amended (the “IRC”) with respect to the acquisition of Playa Hotels & Resorts N.V.

Pursuant to Treasury Regulations § 1.338-2(e)(4), if a target corporation subject to an election under IRC § 338, was a “controlled foreign corporation” (as defined in IRC § 957(a)) or a “passive foreign investment company” (as defined in IRC § 1297(a)) at any time during the portion of its taxable year that ends on its “acquisition date” (as defined in IRC § 338(h)(2)), the purchasing corporation generally must deliver written notice of the IRC § 338 election (and a copy of United States Internal Revenue Service Form 8023, including attachments and instructions) to each U.S. shareholder of the target corporation that (i) holds stock of the target corporation on the acquisition date or (ii) sold stock of the target corporation to the purchasing corporation (or a member of its affiliated group) within the “12 month acquisition period” (as defined in IRC § 338(h)(1)). The requirement to deliver written notice of the IRC § 338 election applies only where the IRC § 338 election for the target corporation affects the income, gain, loss, deduction, or credit of the U.S. shareholder of the target corporation pursuant to the United States federal income tax rules applicable to controlled foreign corporations (IRC §§ 951, 951A, and 1248) or passive foreign investment companies (IRC § 1293).

Name, Address, United States Employer Identification Number, and Country of Incorporation			
Purchasing Corporation	Address	United States Employer Identification Number	Country of Incorporation
Hyatt International Holdings Co.	150 N. Riverside Plaza, 15th Floor, Chicago, IL, 60606	36-4386755	United States
Target Corporation(s)	Address	United States Employer Identification Number	Country of Incorporation
Playa Hotels & Resorts N.V.	Keizersgracht 555, 1017 DB, Amsterdam, Netherlands	98-1346104	Netherlands

THIS DOCUMENT SERVES AS NOTICE OF AN ELECTION UNDER IRC § 338 FOR THE ABOVE IDENTIFIED FOREIGN TARGET CORPORATIONS, THE STOCK OF WHICH YOU EITHER HELD OR SOLD UNDER THE CIRCUMSTANCES DESCRIBED IN TREASURY REGULATIONS § 1.338-2(e)(4). FOR POSSIBLE UNITED STATES FEDERAL INCOME TAX CONSEQUENCES UNDER IRC §§ 951, 951A, 1248, OR 1293 THAT MAY APPLY TO YOU, SEE TREASURY REGULATIONS § 1.338-9(b). YOU MAY BE REQUIRED TO ATTACH THE INFORMATION ATTACHED TO THIS NOTICE TO CERTAIN RETURNS.

WHILE PURCHASING CORPORATION COULD NOT CONCLUSIVELY DETERMINE (BASED ON THE INFORMATION MADE AVAILABLE TO PURCHASING CORPORATION) WHETHER TARGET CORPORATIONS WERE CONTROLLED FOREIGN CORPORATIONS INDIRECTLY OWNED BY A U.S. PERSON OR PASSIVE FOREIGN INVESTMENT COMPANIES AT ANY TIME DURING THE PORTION OF THEIR TAXABLE YEAR THAT ENDS ON ITS ACQUISITION DATE, YOU SHOULD CONSULT WITH YOUR

OWN UNITED STATES FEDERAL INCOME TAX ADVISOR REGARDING THE POSSIBLE TAX
CONSEQUENCES TO YOU OF THE IRC § 338 ELECTION.

If you are required to attach the information included with this Notice (copy of Form 8023 and attachments) to certain returns you file, please refer to the documents included in this publication.

Inquiries relating to this Notice may be directed to **Jordan Peev** at iordan.peev@hyatt.com.