



Earnings Results

First Quarter 2022

April 28, 2022



Safe Harbor Statement

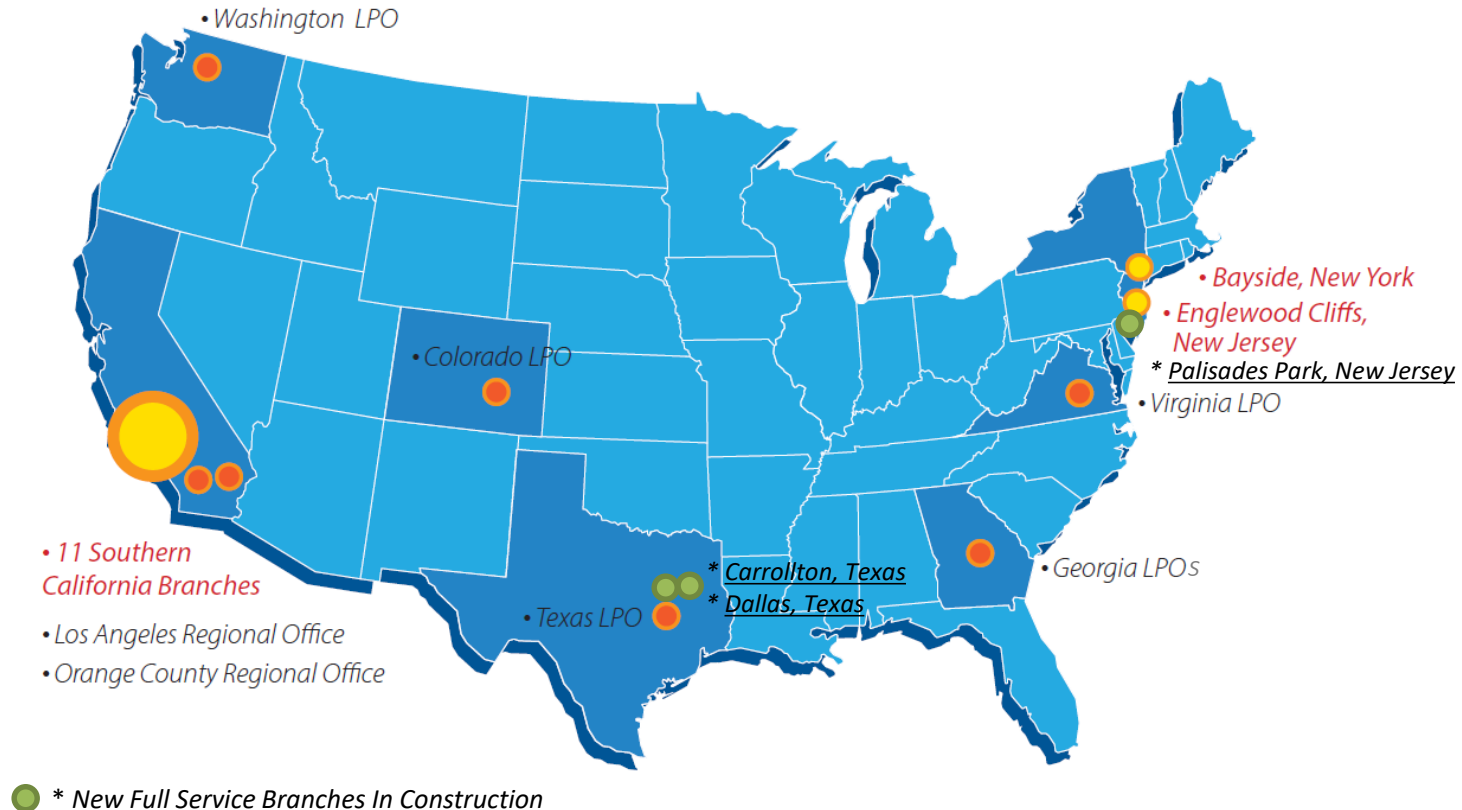
This presentation (and oral statements made regarding the subject of this presentation) contains certain “forward-looking statements” that are based on various facts and derived utilizing numerous important assumptions and are subject to known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include information about our future financial performance, business and growth strategy, projected plans and objectives, as well as projections of macroeconomic and industry trends, which are inherently unreliable due to the multiple factors that impact economic trends, and any such variations may be material. Statements preceded by, followed by or that otherwise include the words “believes,” “expects,” “anticipates,” “intends,” “projects,” “estimates,” “plans” and similar expressions or future or conditional verbs such as “will,” “should,” “would,” “may” and “could” are generally forward-looking in nature and not historical facts, although not all forward-looking statements include the foregoing. Forward-looking statements are based on management’s current expectations and involve risks and uncertainties that could cause actual results to differ materially from the Company’s historical results or those described in our forward-looking statements. PCB Bancorp disclaims any obligation to update any forward-looking statement.

This presentation contains certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided at the end of this presentation. Numbers in the presentation may not sum due to rounding.



Introduction

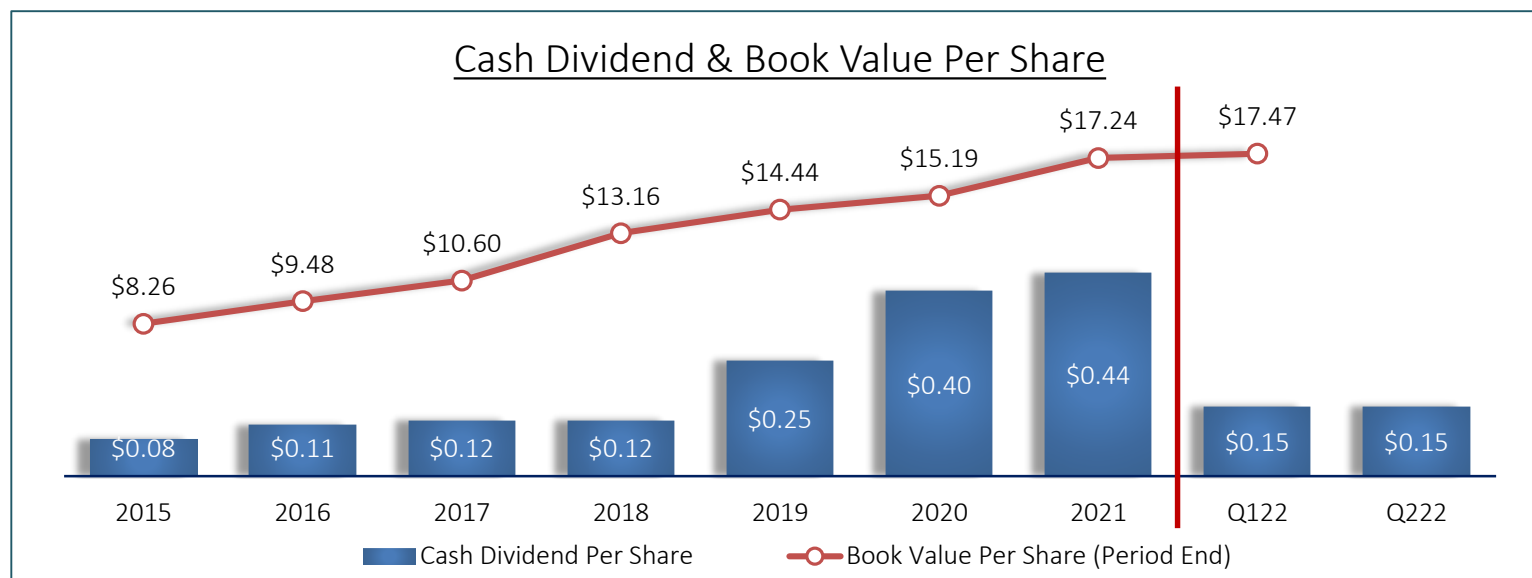
Franchise Footprint (1)



Equity Information

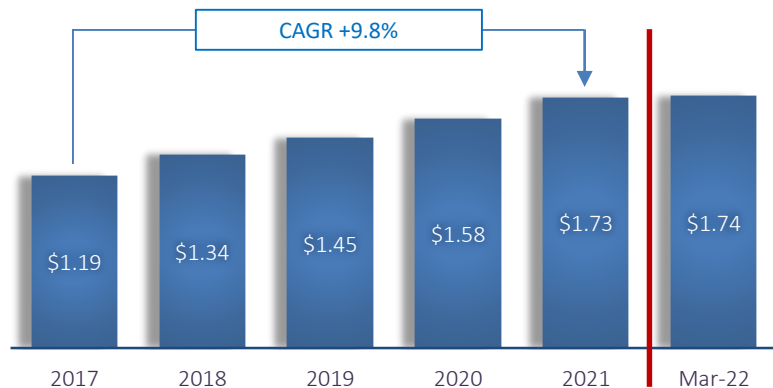
As of April 26, 2022

Ticker	PCB
Market Cap	\$314.0 million
Price Per Share	\$21.00
52 Week Range	\$15.10 - \$25.43
Dividend Yield (Dividend Payout Ratio)	2.86% (17.50% 2Q21-1Q22)
Number of Shares	14,951,760

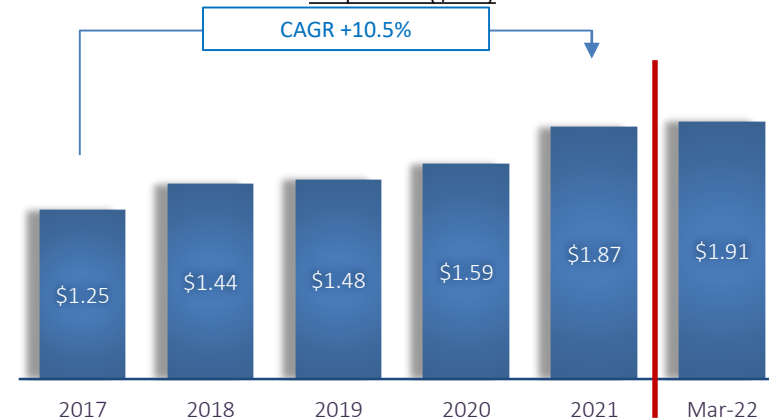


Historical Performance

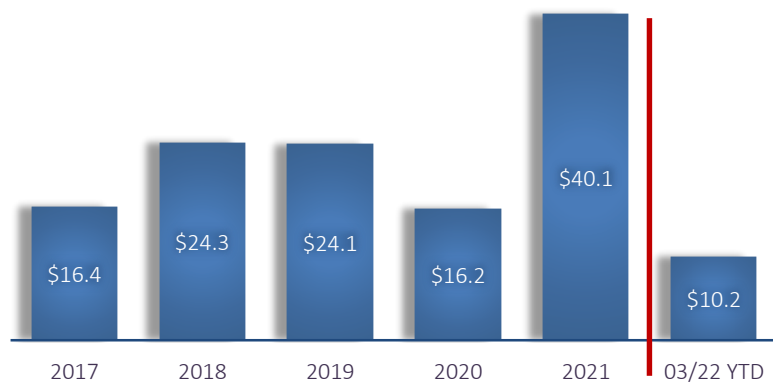
Held-For-Investment Loans (\$bn)



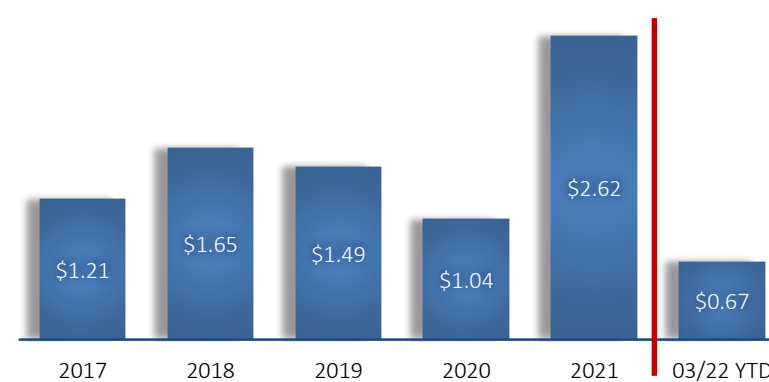
Deposits (\$bn)



Net Income (\$mm)

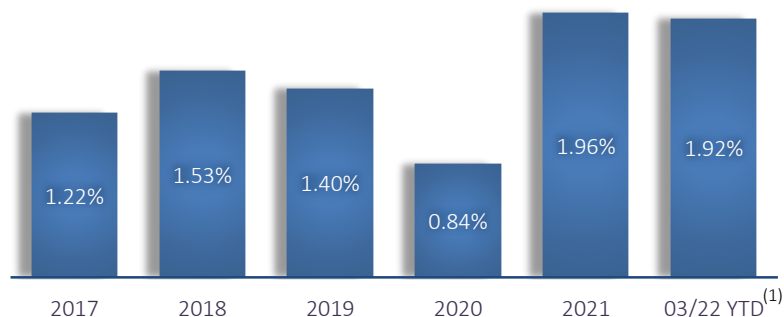


Diluted Earnings Per Share

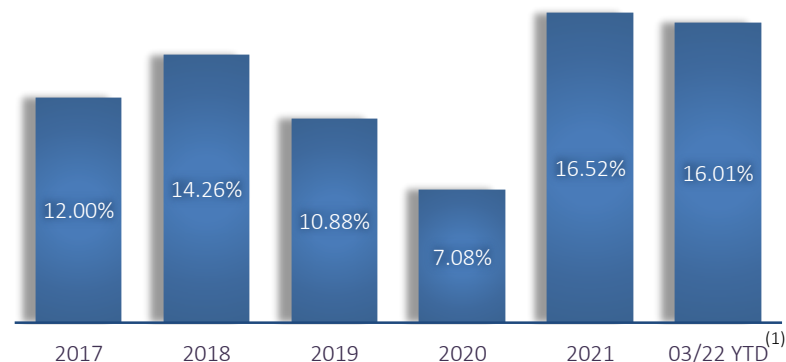


Historical Performance

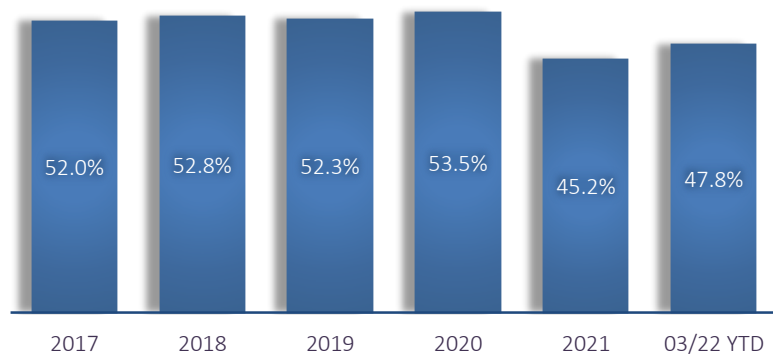
Return on Average Assets



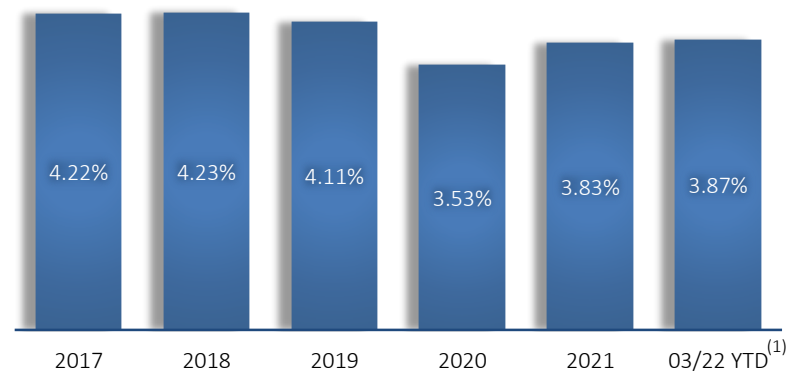
Return on Average Equity



Efficiency Ratio



Net Interest Margin



(1) Annualized

As of March 31, 2022

- SBA PPP Loans
 - 98 loans with aggregated carrying value of \$22.9 million
- Loan Modification Related to COVID-19
 - No outstanding modifications since September 30, 2021
- Allowance for Loan Losses
 - Established 1.22% of loans held-for-investment (1.23%⁽¹⁾ excluding SBA PPP loans)
- Liquidity
 - Maintained cash and cash equivalents of \$250.2 million, or 11.4% of total assets
 - Maintained available borrowing capacity of \$618.9 million, or 28.1% of total assets
- Capital
 - Bank's Tier 1 leverage capital ratio of 11.94% and CET 1 capital ratio of 14.43%

(1) This adjusted allowance to HFI Loans ratio excludes SBA PPP loans and is not presented in accordance with GAAP. See "Non-GAAP Measures" for reconciliation of this measure to its most comparable GAAP measures.



Recent Financial Performance

1Q22 Highlights

(\$ in thousands except per share data)	As of or For the Quarter Ended		
	03/31/22	12/31/21	03/31/21

Income Statement Summary:

Interest Income	\$ 20,894	\$ 20,995	\$ 19,258
Interest Expense	901	900	1,439
Net Interest Income	19,993	20,095	17,819
Noninterest Income	5,286	4,838	2,857
Noninterest Expense	12,071	11,168	9,669
Reversal for Loan Losses	(1,191)	(1,462)	(1,147)
Pretax Income	14,399	15,227	12,154
Income Tax Expense	4,159	4,551	3,594
Net Income	10,240	10,676	8,560
Diluted Earnings Per Share ("EPS")	\$ 0.67	\$ 0.70	\$ 0.55

Selected Balance Sheet Items:

Loans held-for-investment ("HFI")	\$ 1,742,955	\$ 1,732,205	\$ 1,685,916
Loans held-for-sale ("HFS")	18,340	37,026	3,569
Total Deposits	1,910,379	1,867,134	1,753,771
Total Assets	2,199,742	2,149,735	2,050,672
Shareholders' Equity	261,058	256,286	240,263

Key Metrics:

Book Value ("BV") Per Share	\$ 17.47	\$ 17.24	\$ 15.53
Return on Average Assets ("ROAA") ⁽¹⁾	1.92%	2.01%	1.75%
Return on Average Equity ("ROAE") ⁽¹⁾	16.01%	16.84%	14.66%
Net Interest Margin ("NIM")	3.87%	3.87%	3.70%
Efficiency Ratio	47.75%	44.79%	46.76%

- Recorded a reversal for loan losses of \$1.2 million in 1Q22 primarily due to a decrease in qualitative adjustment factor allocations related to economic implications of the COVID-19 pandemic
- Allowance for loan losses to HFI loans ratio was 1.22% at 03/31/22 compared with 1.29% at 12/31/21 . Excluding PPP loans, the ratio⁽²⁾ was 1.23% and 1.34% at 03/31/22 and 12/31/21, respectively
- Declared cash dividend of \$0.15 per share in 1Q22
- SBA PPP loans totaled \$22.9 million (98 loans), net of deferred fees and costs
- No loans with modifications related to the COVID-19 pandemic

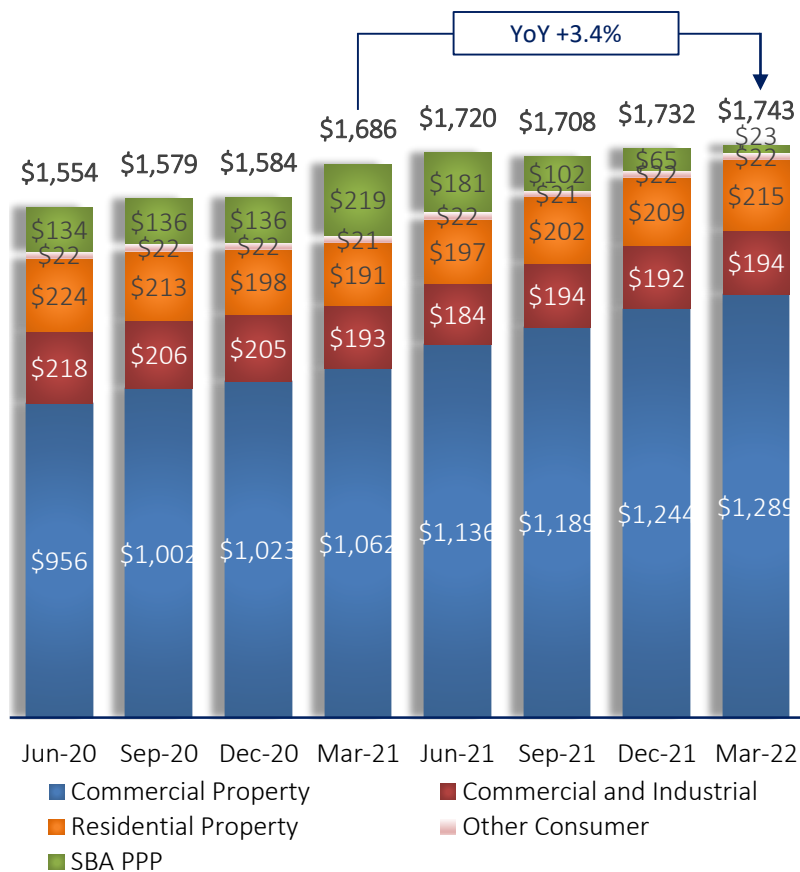
(1) Annualized.

(2) This adjusted allowance to HFI Loans ratio excludes SBA PPP loans and is not presented in accordance with GAAP. See "Non-GAAP Measures" for reconciliation of this measure to its most comparable GAAP measures.

Loan Overview

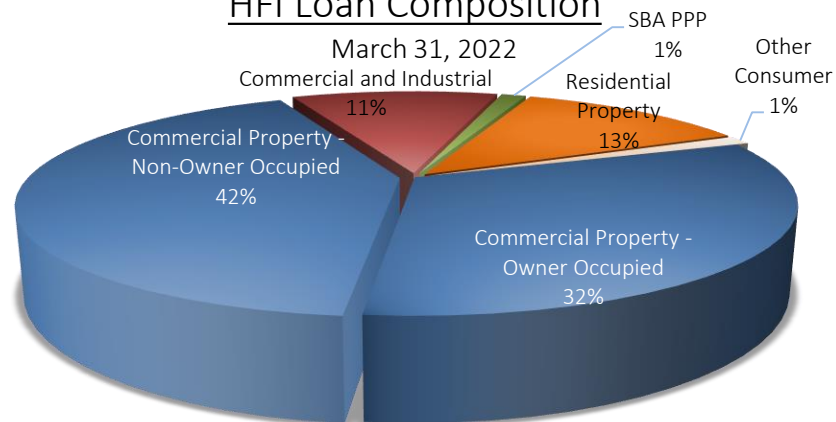
HFI Loan Trend

(\$ in millions)



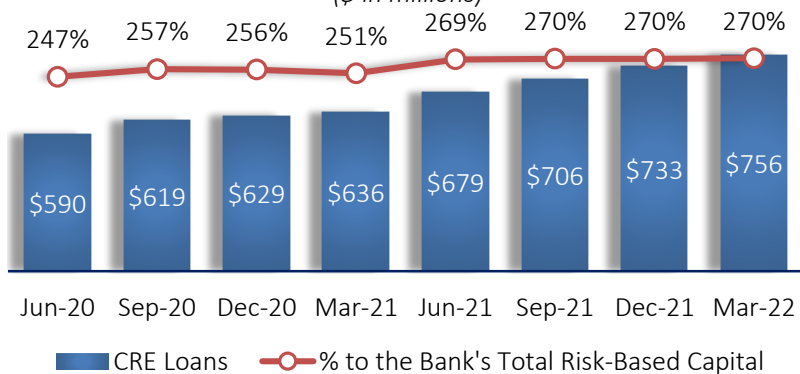
HFI Loan Composition

March 31, 2022



Commercial Real Estate⁽¹⁾ Loan Trend

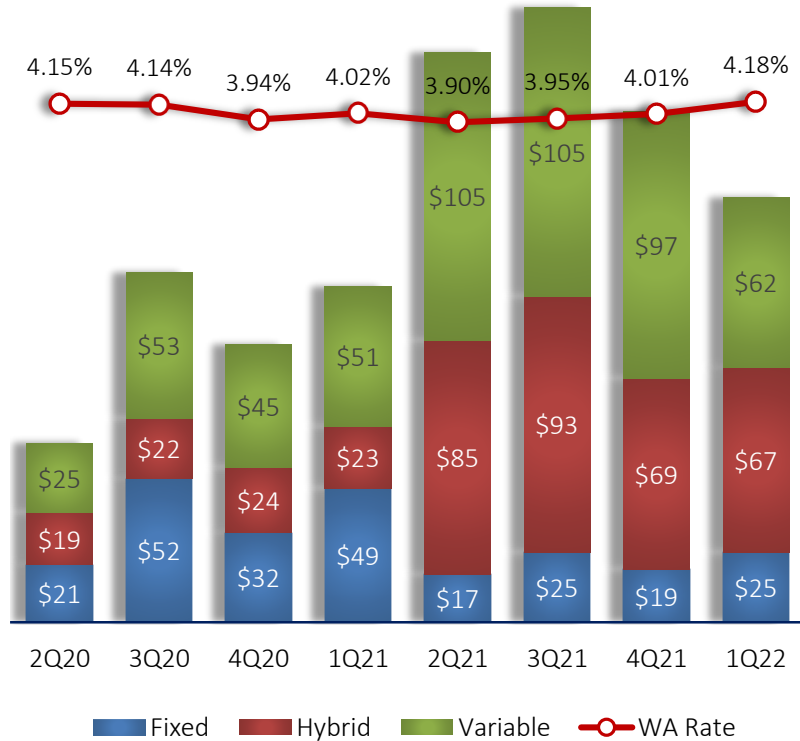
(\$ in millions)



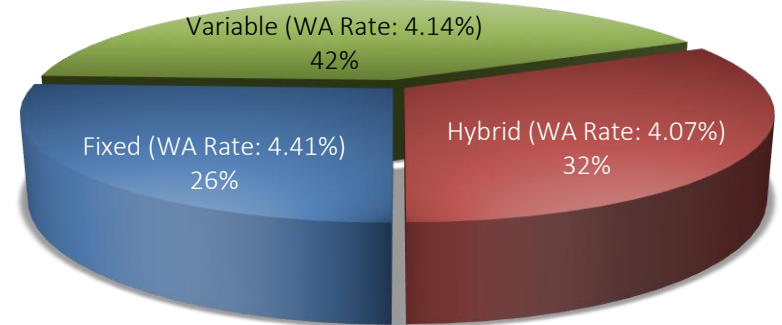
(1) Per regulatory definitions in the Commercial Real Estate ("CRE") Concentration Guidance

Loan Interest Rate Mix

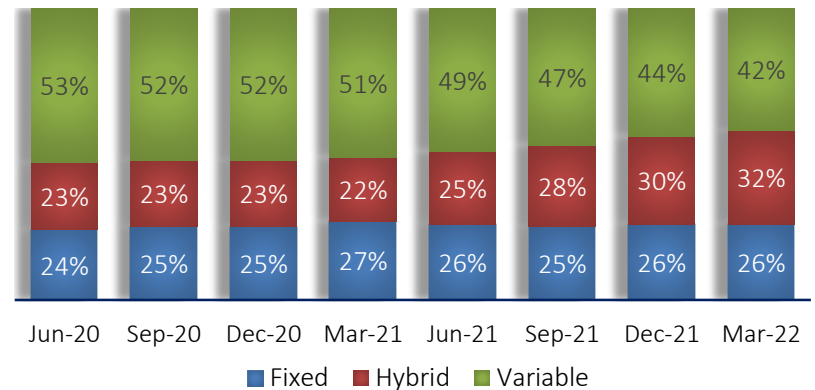
New Production^{(1),(2)} by Rate Type
(\$ in millions)



Interest Rate Mix⁽²⁾
March 31, 2022



Interest Rate Mix Trend⁽²⁾



(1) Total commitment basis
(2) Excluding SBA PPP loans.



Loan Yield Analysis

Loan Repricing Schedule as of March 31, 2022

(\$ in thousands)	HFI Loans, Excl. SBA PPP		SBA PPP Loans		HFS Loans		Total Loans ⁽²⁾	
	Carrying Value	Rate ⁽¹⁾	Carrying Value	Rate ⁽¹⁾	Carrying Value	Rate ⁽¹⁾	Carrying Value	Rate ⁽¹⁾
Less Than 3 Months	\$ 661,385	4.18%	\$ 521	1.00%	\$ 18,340	4.53%	\$ 680,246	4.19%
3 to 12 Months	74,714	4.14%	0		0		74,714	4.14%
1 to 3 Years	311,122	4.85%	0		0		311,122	4.85%
3 to 5 Years	586,463	3.92%	22,404	1.00%	0		608,867	3.81%
More than 5 Years	86,346	3.78%	0		0		86,346	3.78%
Total	\$ 1,720,030	4.19%	\$ 22,925	1.00%	\$ 18,340	4.53%	\$ 1,761,295	4.15%

Breakout of Interest and Fee Income on Loans

(\$ in thousands)	Total Loans ⁽²⁾ , Excl. SBA PPP		SBA PPP Loans		Total Loans ⁽²⁾	
	Amount	Yield	Amount	Yield	Amount	Yield
1Q22						
Average Carrying Value	\$ 1,731,132		\$ 42,244		\$ 1,773,376	
Interest on Loans	\$ 17,910	4.20%	\$ 104	1.00%	\$ 18,014	4.12%
Fee (Cost)	148	0.03%	1,017	9.76%	1,165	0.27%
Prepayment Penalty & Late Charges	103	0.02%	0		103	0.02%
Discount (Premium)	908	0.21%	0		908	0.21%
Total Interest & Fees	\$ 19,069	4.47%	\$ 1,121	10.76%	\$ 20,190	4.62%

(1) Weighted-average contractual rate

(2) Include both HFI & HFS loans

SBA PPP Loans

Summary of SBA PPP loans as of March 31, 2022

(\$ in thousands)	# of Loans	Carrying Value	Unpaid Principal Balance (“UPB”)		Remaining
			2-Year Maturity	5-Year Maturity	Deferred Fee
Funded in 2020					
\$50K or Under	17	\$ 340	\$ 279	\$ 62	\$ 1
Between \$50K and \$150K	5	468	242	231	5
Between \$150K and \$350K	0	0	0	0	0
Between \$350K and \$2MM	0	0	0	0	0
\$2MM or More	0	0	0	0	0
Total	22	\$ 808	\$ 521	\$ 293	\$ 6
Funded in 2021					
\$50K or Under	19	\$ 401	\$ 0	\$ 436	\$ 35
Between \$50K and \$150K	7	680	0	725	45
Between \$150K and \$350K	30	6,307	0	6,474	167
Between \$350K and \$2MM	20	14,730	0	14,970	240
\$2MM or More	0	0	0	0	0
Total	76	\$ 22,118	\$ 0	\$ 22,605	\$ 487

Loan Concentration

Real Estate Loans – Commercial By Property Type as of March 31, 2022

(\$ in thousands)	Carrying Value	% to Total	LTV ⁽¹⁾
Industrial	\$ 271,167	21.0%	51.4%
Retail (More Than 50%)	230,725	17.9%	49.5%
Mixed Use	146,028	11.3%	48.6%
Office	89,237	6.9%	55.4%
Gas Station	83,248	6.5%	55.3%
Motel / Hotel	80,453	6.2%	50.8%
Apartments	74,606	5.8%	49.2%
Medical	65,378	5.1%	51.8%
Car Wash	42,411	3.3%	57.7%
Auto (Sales, Repair, etc.)	42,090	3.3%	58.2%
Golf Course	32,620	2.5%	51.8%
Spa, Sauna, & Other Self-Care	25,813	2.0%	55.3%
Commercial Condominium	21,207	1.6%	47.6%
Church	18,717	1.5%	45.5%
Construction	9,522	0.7%	50.3%
Supermarket	7,208	0.6%	66.3%
Others	48,593	3.8%	48.5%
Total	\$ 1,289,023	100.0%	51.5%

Real Estate Loans – Residential as of March 31, 2022

(\$ in thousands)	Carrying Value	LTV ⁽¹⁾	FICO
Residential Property	\$ 215,132	58.4%	758

(1) Collateral value at origination

Loan Concentration

Commercial and Industrial Loans – By Industry Type as of March 31, 2022

(\$ in thousands)	Total, Excluding SBA PPP Loans		SBA PPP Loans	
	Carrying Value	% to Total	Carrying Value	% to Total
General Manufacturing & Wholesale Trade	\$ 70,856	36.5%	\$ 5,580	24.4%
Food Services	33,865	17.4%	4,878	21.3%
Retail Trade	24,405	12.6%	130	0.6%
Real Estate Related	17,885	9.2%	468	2.0%
Professional, Scientific, & Technical Services	13,366	6.9%	1,842	8.0%
Finance & Insurance	8,652	4.5%	-	0.0%
Other Services	5,975	3.1%	4,097	17.9%
Health Care & Social Assistance	5,691	2.9%	424	1.8%
Transportation & Warehousing	5,416	2.8%	2,127	9.3%
Entertainment & Recreation	4,468	2.3%	76	0.3%
All Other	3,543	1.8%	3,304	14.4%
Total	\$ 194,122	100.0%	\$ 22,926	100.0%



Loan Concentration

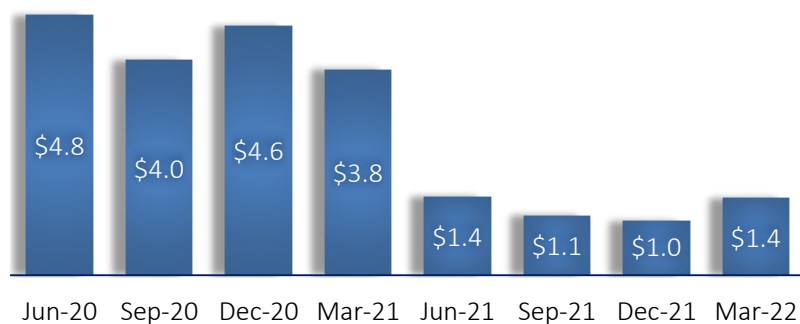
Geographic Concentration as of March 31, 2022

(\$ in thousands)	Real Estate - Commercial		Real Estate – Residential		Commercial & Industrial, Excluding SBA PPP		SBA PPP	
	Carrying Value	% to Total	Carrying Value	% to Total	Carrying Value	% to Total	Carrying Value	% to Total
California	\$ 1,054,258	81.9%	\$ 213,125	99.1%	\$ 159,155	81.8%	\$ 14,940	65.0%
Texas	56,469	4.4%	0		2,377	1.2%	837	3.7%
New York	48,024	3.7%	2,007	0.9%	8,185	4.2%	3,146	13.7%
New Jersey	39,235	3.0%	0		15,333	7.9%	724	3.2%
Washington	36,580	2.8%	0		2,549	1.3%	0	
Nevada	16,890	1.3%	0		787	0.4%	1,190	5.2%
Illinois	6,394	0.5%	0		1,030	0.5%	0	
Georgia	4,347	0.3%	0		755	0.4%	1,807	7.9%
Colorado	4,695	0.4%	0		532	0.3%	23	0.1%
Virginia	3,258	0.3%	0		110	0.1%	0	
Maryland	1,793	0.1%	0		1,129	0.6%	0	
Pennsylvania	2,711	0.2%	0		17	0.1%	0	
Oregon	2,344	0.2%	0		115	0.1%	245	1.1%
Other States	12,025	0.9%	0		2,048	1.1%	14	0.1%
Total	\$ 1,289,023	100.0%	\$ 215,132	100.0%	\$ 194,122	100.0%	\$ 22,926	100.0%

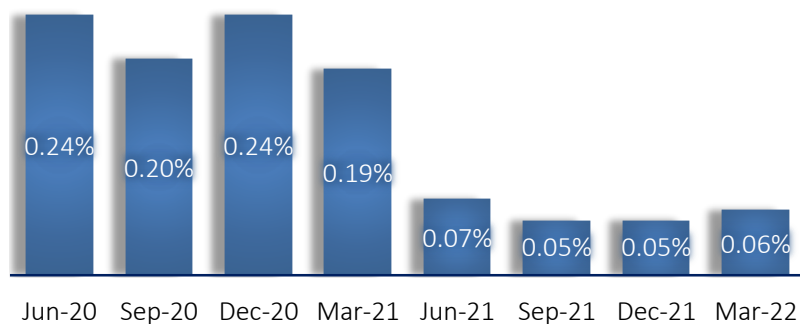
Credit Quality

Non-Performing Assets ("NPAs")

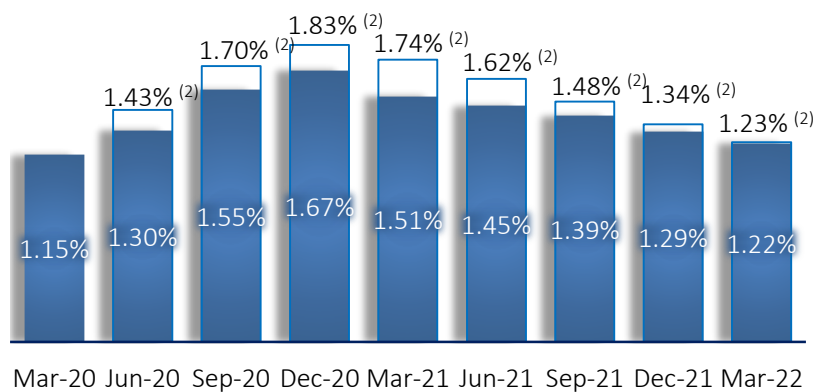
(\$ in millions)



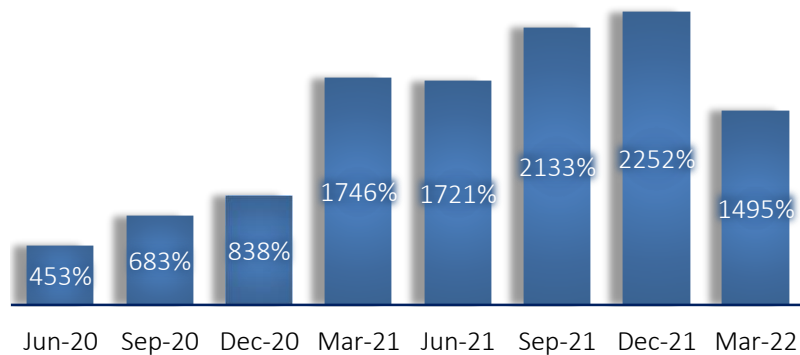
NPAs to Total Assets



Allowance⁽¹⁾ to HFI Loans



Allowance⁽¹⁾ to Non-Performing Loans



(1) Allowance for Loan Losses

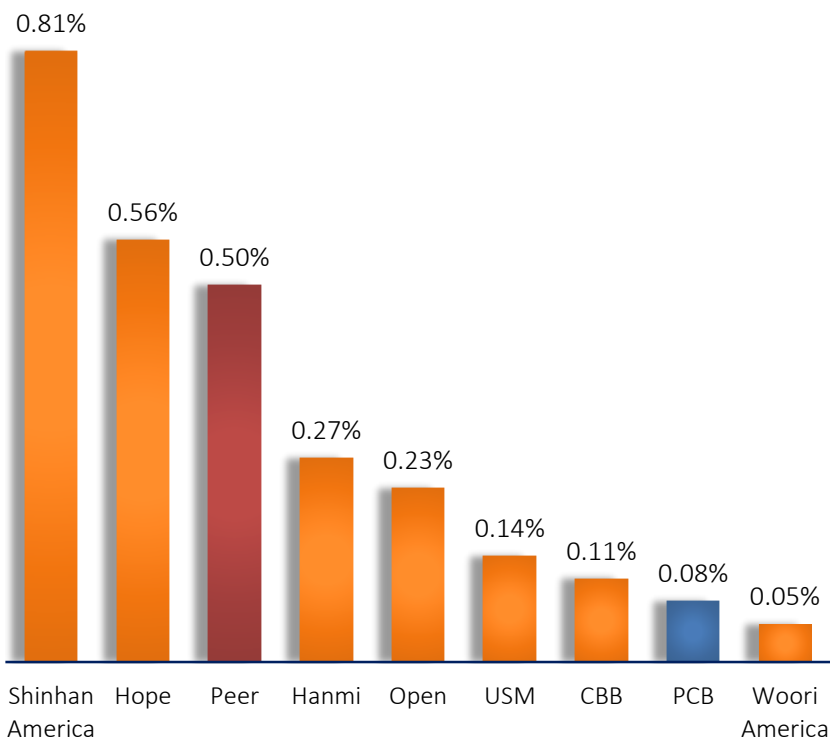
(2) This adjusted allowance to HFI Loans ratio excludes SBA PPP loans and is not presented in accordance with GAAP. See "Non-GAAP Measures" for reconciliation of this measure to its most comparable GAAP measures.

Credit Quality vs. Peers⁽¹⁾

NPAs / (Total Loans + OREO)⁽²⁾

March 31, 2022

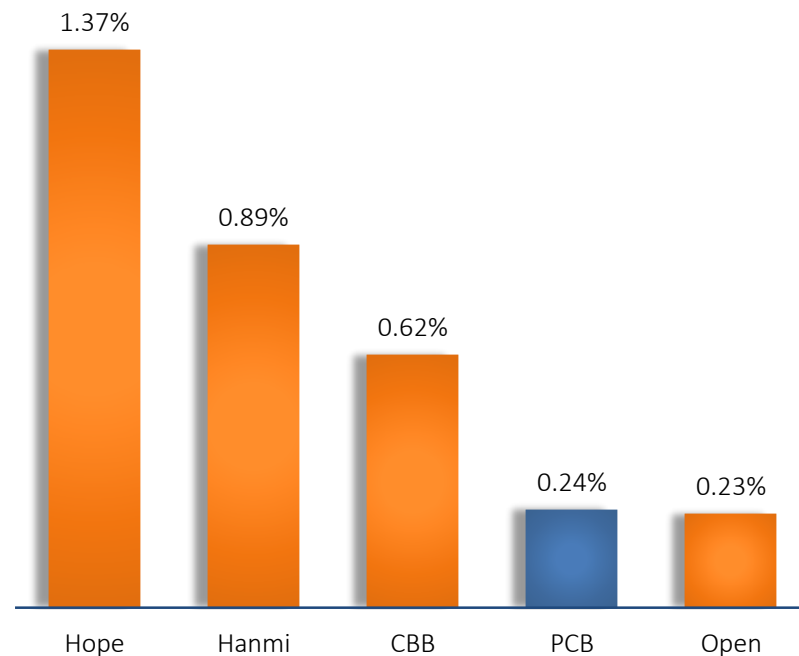
Peer Data as of December 31, 2021



Classified Assets to Total Assets⁽³⁾

March 31, 2022

Peer Data as of December 31, 2021



(1) Korean-American banks operating in Southern California

(2) Source: UBPR

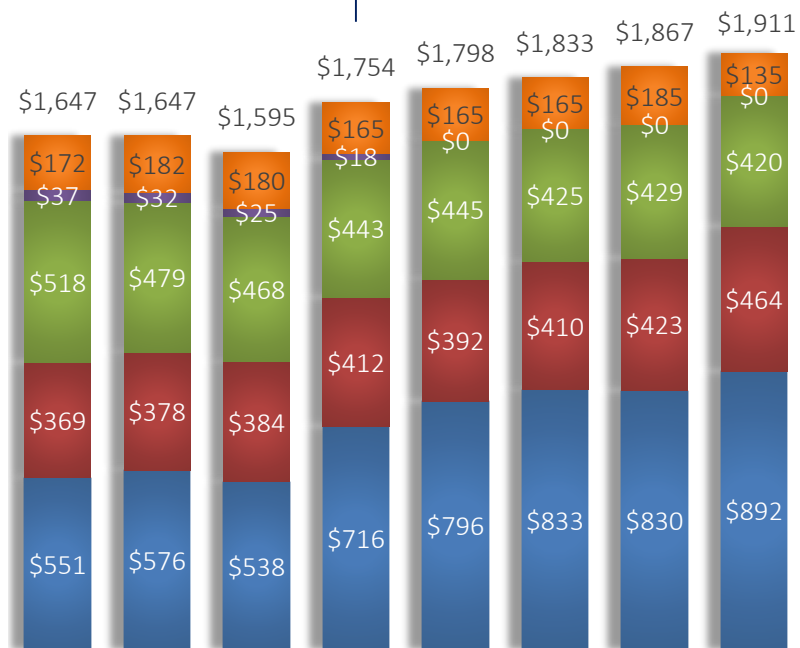
(3) Source: Press release concerning financial performance

Deposit Overview

Deposit Trend

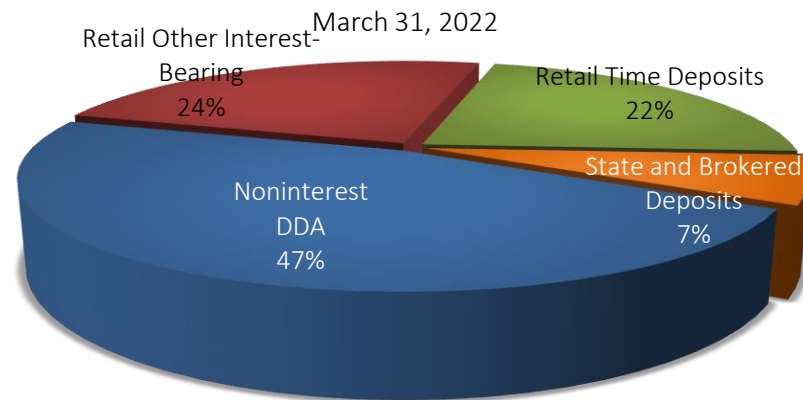
(\$ in millions)

YoY +8.9%



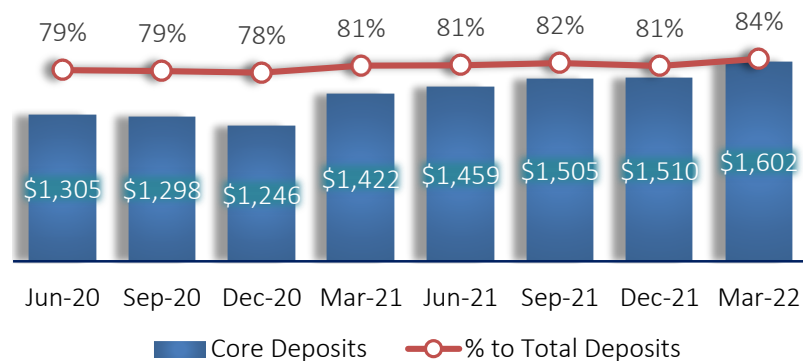
Deposit Composition

March 31, 2022



Core Deposits⁽¹⁾

(\$ in millions)



(1) Core Deposits are not presented in accordance with U.S. generally accepted accounting principles ("GAAP"). See "Non-GAAP measure" for a reconciliation of this measure to its most comparable GAAP measure.

Maturity Schedule

Time Deposits as of March 31, 2022

(\$ in thousands)	Retail Time Deposits		State and Brokered Time Deposits		Total	
	Amount	WA Rate	Amount	WA Rate	Amount	WA Rate
Less Than 3 Months	\$ 150,059	0.41%	\$ 100,000	0.20%	\$ 250,059	0.33%
3 to 6 Months	131,590	0.42%	0		131,590	0.42%
6 to 9 Months	65,569	0.42%	35,000	0.24%	100,569	0.35%
9 to 12 Months	66,940	0.48%	0		66,940	0.48%
More than 12 Months	5,786	1.82%	0		5,786	1.82%
Total	\$ 419,944	0.44%	\$ 135,000	0.21%	\$ 554,944	0.39%

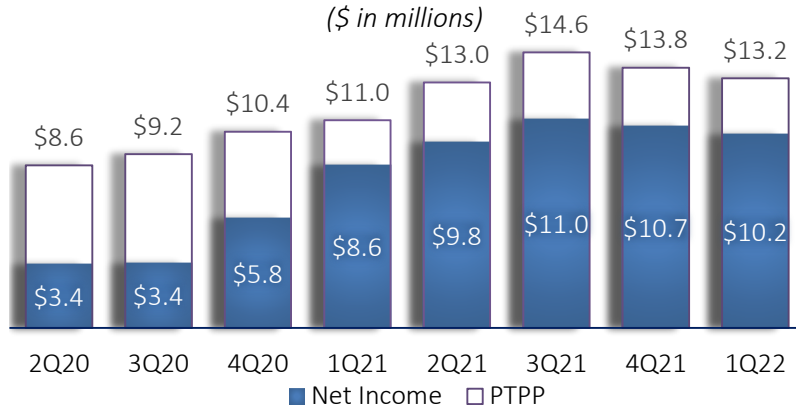
FHLB Advances as of March 31, 2022

(\$ in thousands)	FHLB Advances	
	Amount	WA Rate
Less Than 3 Months	\$ 10,000	2.07%
3 to 6 Months	0	
6 to 9 Months	0	
9 to 12 Months	0	
More than 12 Months	0	
Total	\$ 10,000	2.07%

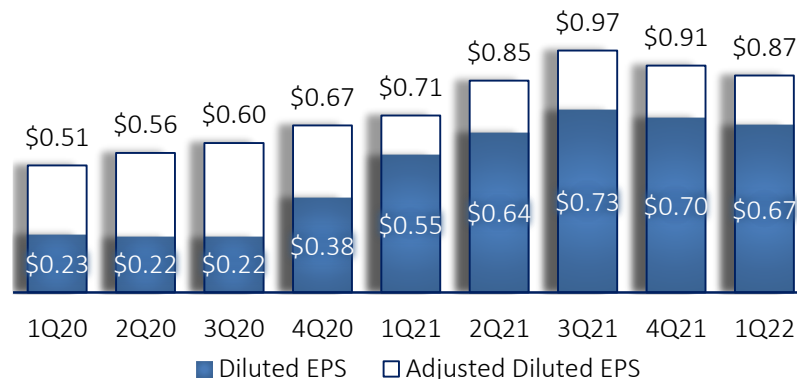
Profitability

Net Income & PTPP⁽¹⁾ Income

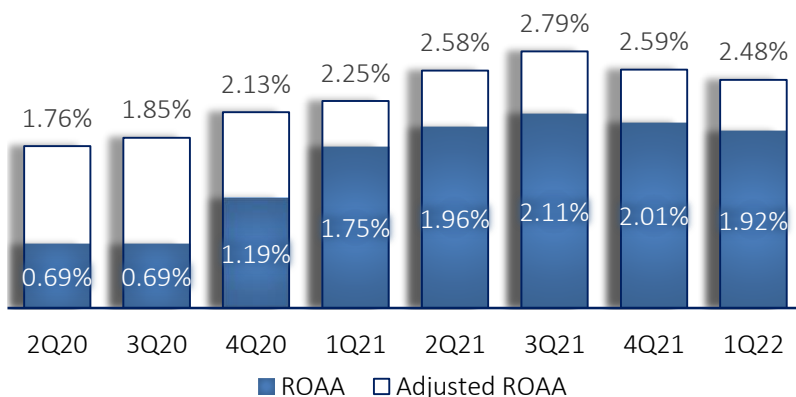
(\$ in millions)



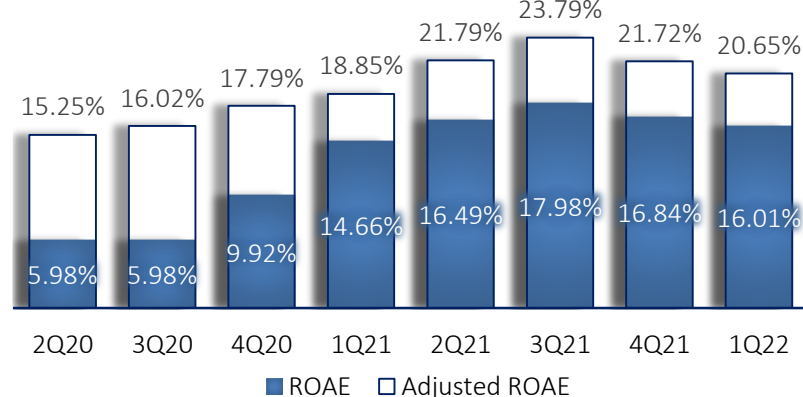
Diluted EPS & Adjusted Diluted EPS⁽¹⁾



ROAA & Adjusted ROAA⁽¹⁾



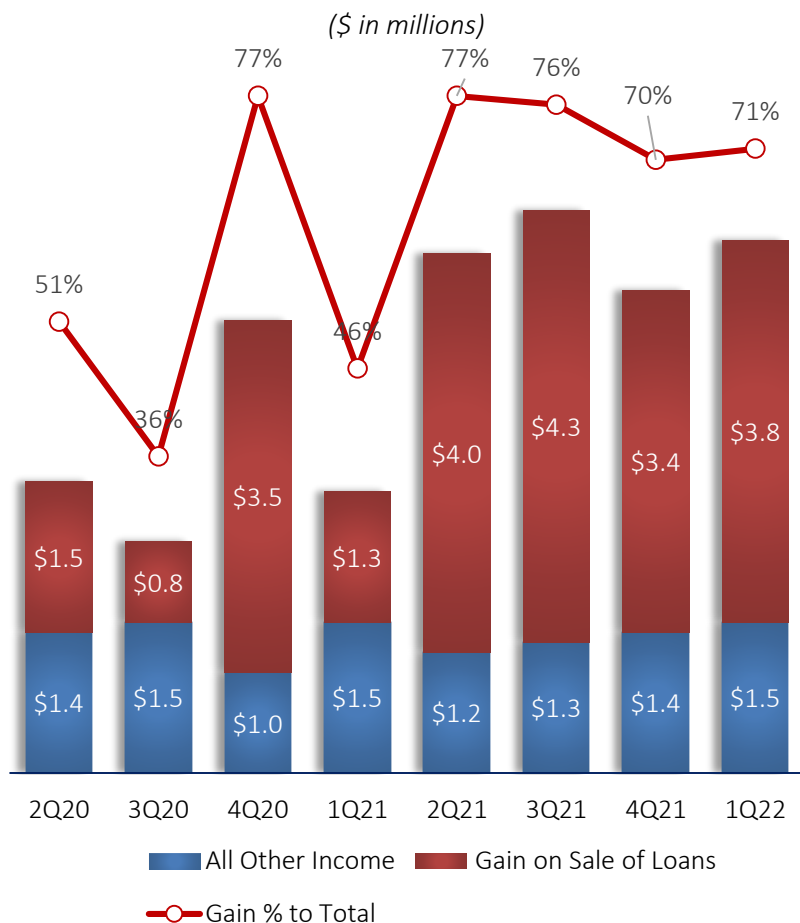
ROAE & Adjusted ROAE⁽¹⁾



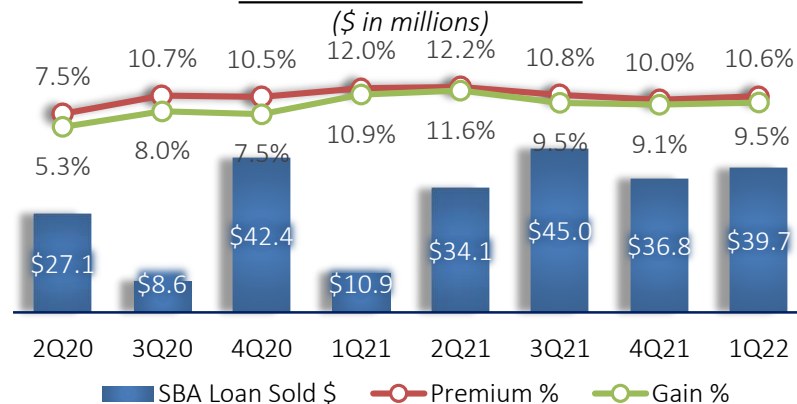
(1) PTPP (Pre-Tax Pre-Provision) income, and adjusted EPS, ROAA and ROAE for PTPP are not presented in accordance with GAAP. See "Non-GAAP measure" for reconciliations of these measures to their most comparable GAAP measure.

Noninterest Income

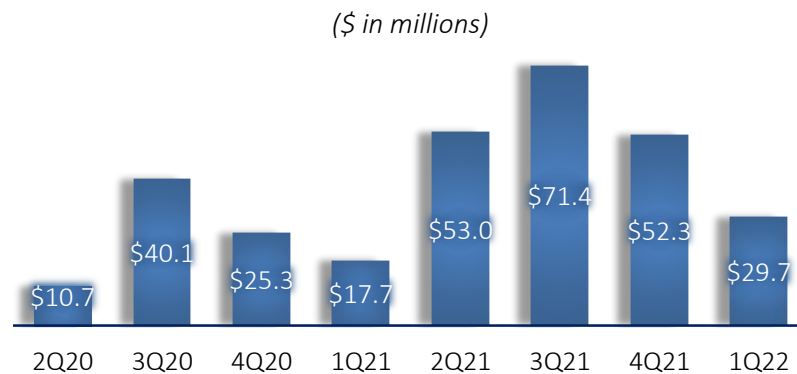
Noninterest Income Trend



SBA Loan Sale Trend



SBA 7(a) Loan Production ⁽¹⁾

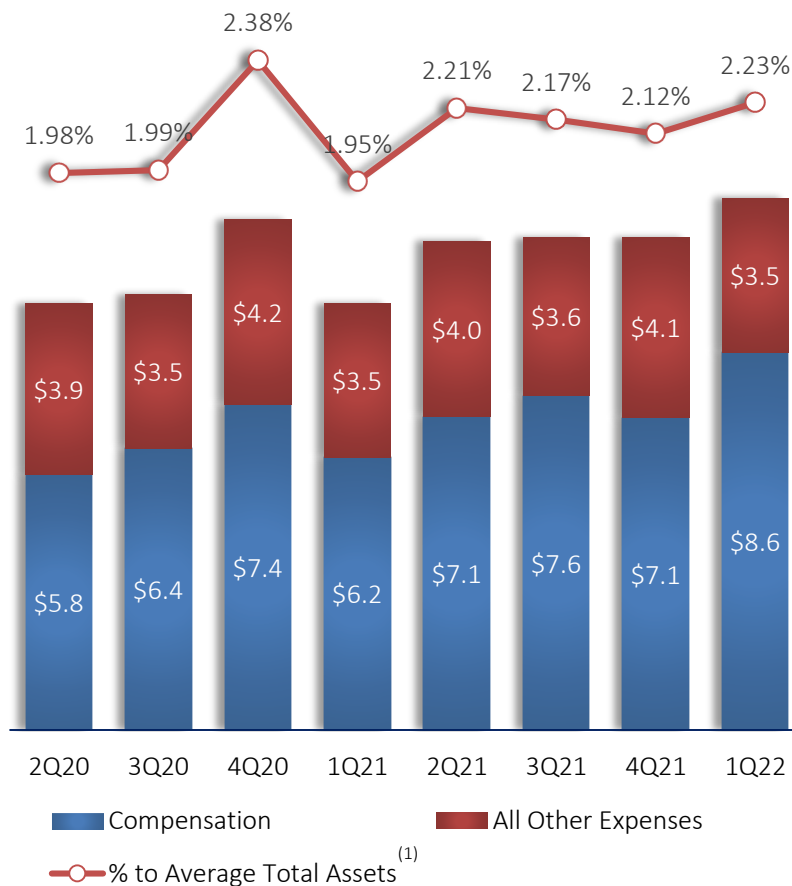


(1) Total commitment basis

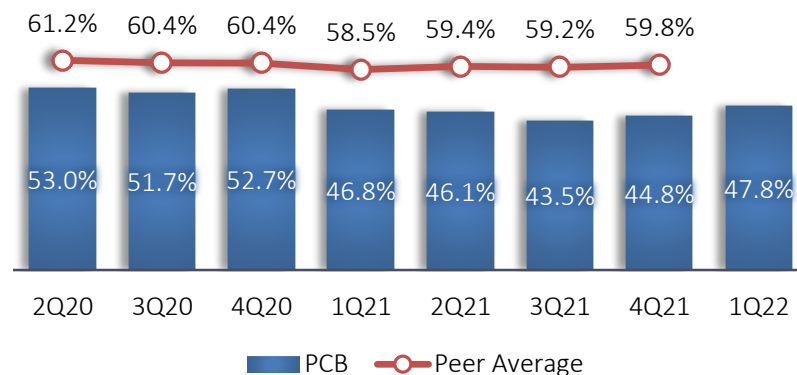
Noninterest Expense

Noninterest Expense Trend

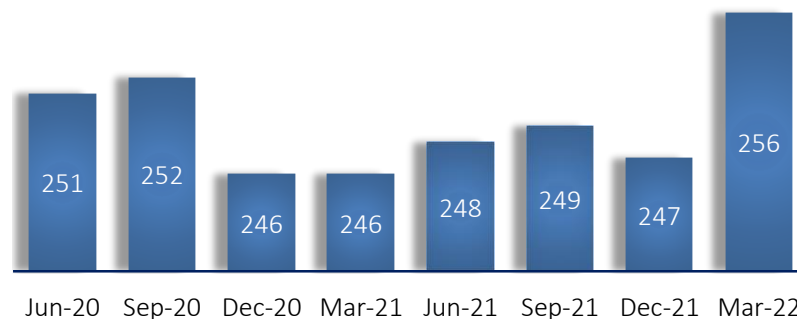
(\$ in millions)



Efficiency Ratio⁽²⁾



Number of FTE⁽³⁾ Employees



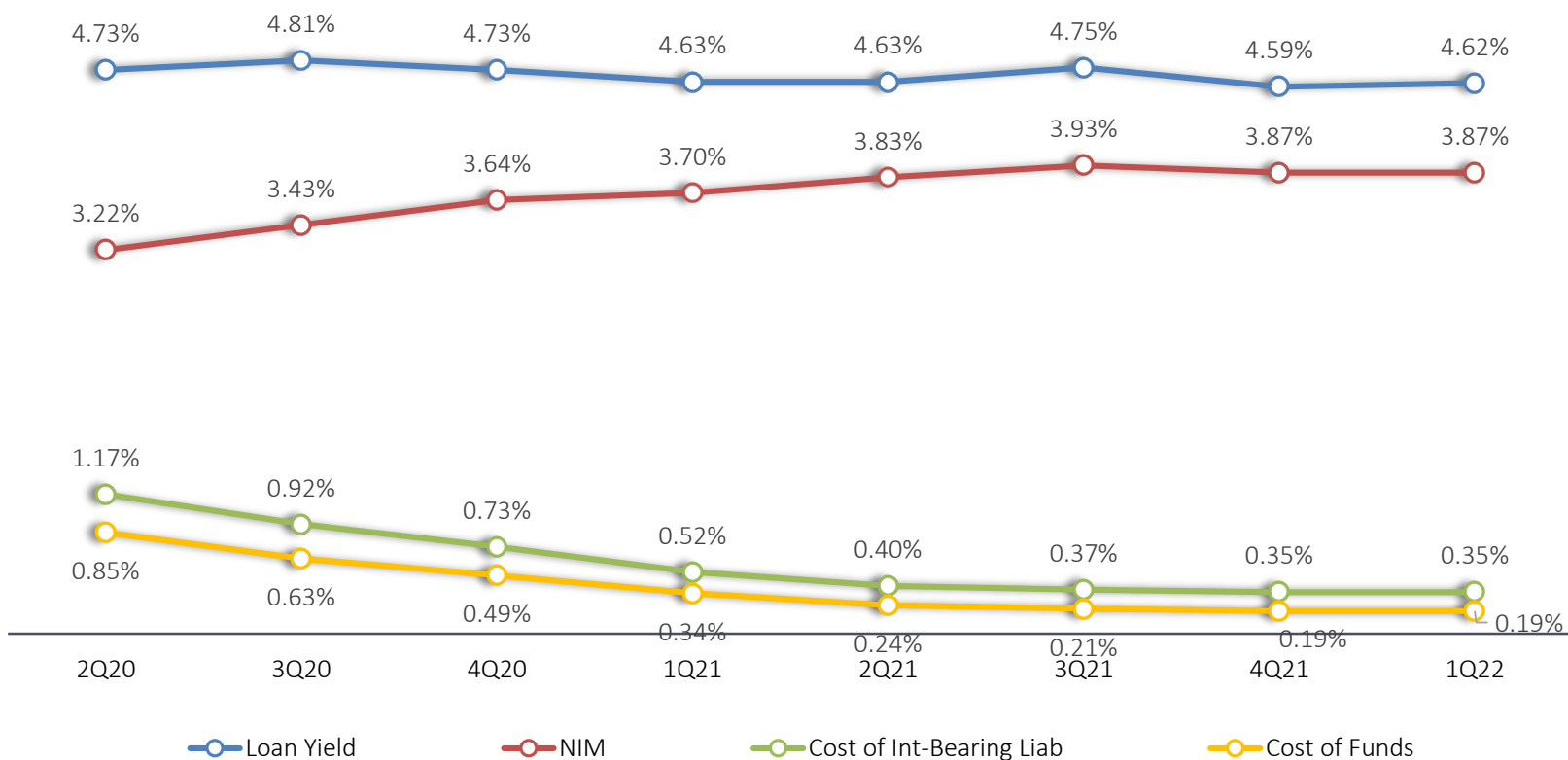
(1) Annualized

(2) Source: Peer \$1 to \$3 billion per UBPR

(3) Full-time equivalent

Net Interest Margin

Yield & Cost⁽¹⁾

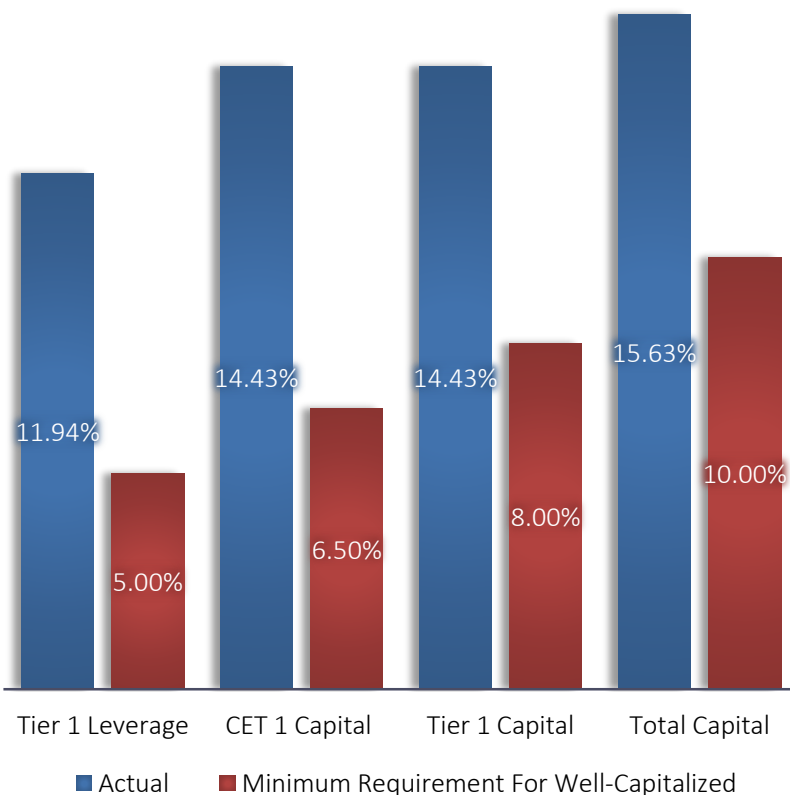


(1) Annualized

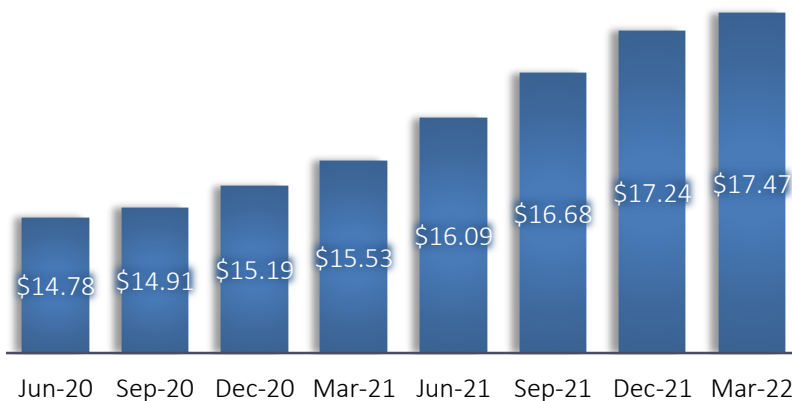
Capital Ratios & BV Per Share

Bank Regulatory Capital Ratios

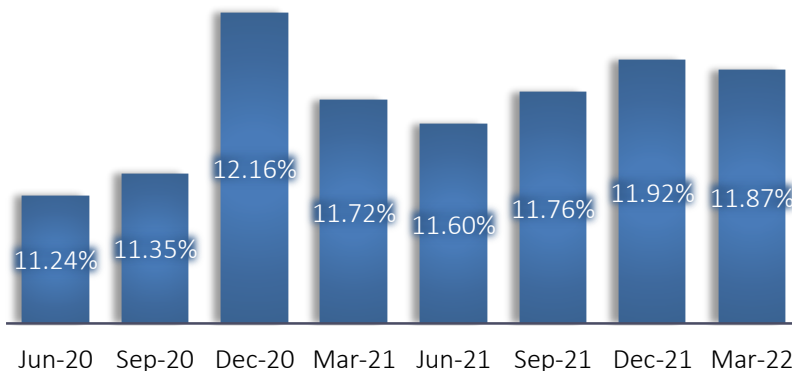
March 31, 2022



Book Value Per Share



Total Equity to Total Assets ⁽¹⁾



(1) The Company did not have any intangible equity components for the presented periods.

Adjusted Allowance to HFI Loans Ratio

Adjusted allowance to HFI loans ratio is a non-GAAP measure that we use to enhance comparability to prior periods and provide supplemental information regarding the Company's credit trends. We calculate adjusted allowance to HFI loan ratio as allowance divided by loans held-for-investment excluding SBA PPP loans. The SBA launched the PPP to provide a direct incentive for small businesses to keep their workers on the payroll in response to the COVID-19 pandemic. The SBA guarantees 100% of the PPP loans made to eligible borrowers, and the loans are eligible to be forgiven if certain conditions are met, at which point the SBA will make payments to the Bank for the forgiven amounts. The SBA guarantee on PPP loans cannot be separated from the loan and therefore is not a separate unit of account. The Company considered the SBA guarantee in the allowance for loan losses evaluation and determined that it is not required to reserve an allowance on SBA PPP loans.

Core Deposits

Core Deposits are a non-GAAP measure that we use to measure the portion of our total deposits that are thought to be more stable, lower cost and reprice less frequently on average in a rising rate environment. We calculate core deposits as total deposits less time deposits greater than \$250,000 and brokered deposits. Management tracks its core deposits because management believes it is a useful measure to help assess the Company's deposit base and, among other things, potential volatility therein.

Pre-Tax Pre-Provision Income, and Adjusted ROAA, ROAE and Diluted EPS for PTPP

PTPP income, and adjusted ROAA, ROAE and Diluted EPS are non-GAAP measures that we use to measure the Company's performance and believe these presentations provide useful supplemental information, and a clearer understanding of the Company's performance. We calculated PTPP income as net income excluding income tax provision and provision for loan losses. Management believes the non-GAAP measures enhance investors' understanding of the Company's business and performance. These measures are also useful in understanding performance trends and facilitate comparisons with the performance of other financial institutions. The limitations associated with operating measures are the risk that persons might disagree as to the appropriateness of items comprising these measures and that different companies might calculate these measures differently.



Non-GAAP Measures

The following table reconciles adjusted allowance to HFI loans ratio to its most comparable GAAP measure:

(\$ in thousands)	06/30/20	09/30/20	12/31/20	03/31/21	06/30/21	09/30/21	12/31/21	03/31/22
HFI Loans	\$ 1,553,589	\$ 1,578,804	\$ 1,583,578	\$ 1,685,916	\$ 1,719,656	\$ 1,707,878	\$ 1,732,205	\$ 1,742,955
Less: SBA PPP Loans	(133,675)	(136,418)	(135,654)	(218,709)	(181,019)	(101,901)	(65,329)	(22,926)
HFI Loans, Excluding SBA PPP Loans	<u>\$ 1,419,914</u>	<u>\$ 1,442,386</u>	<u>\$ 1,447,924</u>	<u>\$ 1,467,207</u>	<u>\$ 1,538,637</u>	<u>\$ 1,605,977</u>	<u>\$ 1,666,876</u>	<u>\$ 1,720,029</u>
Allowance	<u>\$ 20,248</u>	<u>\$ 24,546</u>	<u>\$ 26,510</u>	<u>\$ 25,514</u>	<u>\$ 24,889</u>	<u>\$ 23,807</u>	<u>\$ 22,381</u>	<u>\$ 21,198</u>
Allowance to HFI Loans Ratio	1.30%	1.55%	1.67%	1.51%	1.45%	1.39%	1.29%	1.22%
Adjusted Allowance to HFI Loans Ratio	1.43%	1.70%	1.83%	1.74%	1.62%	1.48%	1.34%	1.23%

Non-GAAP Measures

The following table reconciles core deposits to total deposits to its most comparable GAAP measure:

(\$ in thousands)	06/30/20	09/30/20	12/31/20	03/31/21	06/30/21	09/30/21	12/31/21	03/31/22
Total Deposits	\$ 1,646,930	\$ 1,647,107	\$ 1,594,851	\$ 1,753,772	\$ 1,797,648	\$ 1,832,666	\$ 1,867,134	\$ 1,910,379
Less: Time Deposits Greater Than \$250K	(260,180)	(257,208)	(268,683)	(266,845)	(273,401)	(263,127)	(272,269)	(273,844)
Less: Brokered Deposits	(82,010)	(92,001)	(80,002)	(65,004)	(65,004)	(65,004)	(85,001)	(35,001)
Core Deposits	<u>\$ 1,304,740</u>	<u>\$ 1,297,898</u>	<u>\$ 1,246,166</u>	<u>\$ 1,421,923</u>	<u>\$ 1,459,243</u>	<u>\$ 1,504,535</u>	<u>\$ 1,509,864</u>	<u>\$ 1,601,534</u>
Core Deposits to Total Deposits	79.2%	78.8%	78.1%	81.1%	81.2%	82.1%	80.9%	83.8%

Non-GAAP Measures

The following table reconciles PTPP income, and adjusted ROAA, ROAE and diluted EPS for PTPP to their most comparable GAAP measures:

(\$ in thousands)		2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Net Income	(a)\$	3,367	\$ 3,449	\$ 5,787	\$ 8,560	\$ 9,844	\$ 11,023	\$ 10,676	\$ 10,240
Add: Provision (Reversal) for Loan Losses		3,855	4,326	2,142	(1,147)	(934)	(1,053)	(1,462)	(1,191)
Add: Income Tax Provision		1,363	1,464	2,452	3,594	4,098	4,613	4,551	4,159
PTPP Income (Non-GAAP)	(b)\$	<u>8,585</u>	<u>9,239</u>	<u>10,381</u>	<u>11,007</u>	<u>13,008</u>	<u>14,583</u>	<u>13,765</u>	<u>13,208</u>
Average Total Assets	(c)\$	1,956,464	\$ 1,991,614	\$ 1,939,326	\$ 1,987,217	\$ 2,018,789	\$ 2,070,365	\$ 2,111,834	\$ 2,161,132
ROAA ⁽¹⁾	(a)/(c)	0.69%	0.69%	1.19%	1.75%	1.96%	2.11%	2.01%	1.92%
Adjusted ROAA (Non-GAAP) ⁽¹⁾	(b)/(c)	1.76%	1.85%	2.13%	2.25%	2.58%	2.79%	2.59%	2.48%
Average Total Shareholders' Equity	(d)\$	226,454	\$ 229,463	\$ 232,156	\$ 236,790	\$ 239,448	\$ 243,185	\$ 251,477	\$ 259,367
ROAE ⁽¹⁾	(a)/(d)	5.98%	5.98%	9.92%	14.66%	16.49%	17.98%	16.84%	16.01%
Adjusted ROAE (Non-GAAP) ⁽¹⁾	(b)/(d)	15.25%	16.02%	17.79%	18.85%	21.79%	23.79%	21.72%	20.65%
Net Income	\$	3,367	\$ 3,449	\$ 5,787	\$ 8,560	\$ 9,844	\$ 11,023	\$ 10,676	\$ 10,240
Less: Income Allocated to Participating Securities		(8)	(8)	(11)	(33)	(41)	(43)	(40)	(48)
Net Income Allocated to Common Stock	(e)	3,359	3,441	5,776	8,527	9,803	10,980	10,636	10,192
Add: Provision for Loan Losses		3,855	4,326	2,142	(1,147)	(934)	(1,053)	(1,462)	(1,191)
Add: Income Tax Provision		1,363	1,464	2,452	3,594	4,098	4,613	4,551	4,159
PTPP Income Allocated to Common Stock	(f)\$	<u>8,577</u>	<u>9,231</u>	<u>10,370</u>	<u>10,974</u>	<u>12,967</u>	<u>14,540</u>	<u>13,725</u>	<u>13,160</u>
WA common shares outstanding, diluted	(g)	15,373,655	15,377,531	15,392,355	15,533,608	15,309,873	15,031,558	15,093,351	15,141,693
Diluted EPS	(e)/(g)\$	0.22	\$ 0.22	\$ 0.38	\$ 0.55	\$ 0.64	\$ 0.73	\$ 0.70	\$ 0.67
Adjusted Diluted EPS (Non-GAAP)	(f)/(g)\$	0.56	\$ 0.60	\$ 0.67	\$ 0.71	\$ 0.85	\$ 0.97	\$ 0.91	\$ 0.87

(1) Annualized.