



News Release

Benchmark Breaks Ground on its 5th Facility in Penang

2025-02-17

Penang, February 17, 2025 – Benchmark Penang, a global leader in engineering, design, and manufacturing services, today held a groundbreaking ceremony for PT4 facility which is also their 5th facility here in Penang. This new facility is located next to its existing Benchmark Penang Cassia, Batu Kawan Industrial Park and is expected to be completed by June 2026.

With an initial investment value of USD25 million, this state-of-the-art two-storey building will feature office space, a production area with cleanrooms, complex machining, and powder painting, as well as a multi-story car park. With an additional 215,000 square feet of manufacturing space, Benchmark's total footprint in Penang will exceed 720,000 square feet, reinforcing its capacity to meet the growing demand for Wafer Fab Equipment (WFE) manufacturing in the region.

Deputy Chief Minister II YB Jagdeep Singh Deo stated, "The groundbreaking of the new facility marks a significant milestone for Benchmark Penang, further reinforcing Penang as a preferable choice of location to expand its operations. I am confident that Benchmark Penang will be able to leverage on Penang's robust industrial ecosystem, skilled workforce, and strategic connectivity to continue its growth and innovation."

"PT4 will be a state-of-the-art 2 story building with multi story car parks and many other inhouse facilities. Built at the cost of RM 110 million over a period of 18 months, this facility will add a further 215,000 square feet of manufacturing space for us and provide employment opportunities for 500+ employees from all levels of work over the next five years. Once this facility is operational, Benchmark will have more than 720,000 square feet of manufacturing space in Penang with the ability to produce up to RM4.5 billion annual revenue," Dato' Dr Balamurugan Sinnasamy, Group President, Benchmark Precision Technologies, said.

This expansion will also enhance Benchmark's capabilities in complex module assembly and high-level system

integration for leading semiconductor WFE manufacturers. Additionally, the new facility will provide space for large-form-factor precision machining and a state-of-the-art automated powder coat line, further strengthening Benchmark's position as a Tier 1 contract manufacturer in the region.

The expansion is expected to create more than 500 job opportunities over the next five years, contributing to local talent development and economic growth.

-END-

About InvestPenang

InvestPenang is the Penang State Government's principal agency for the promotion of investment. Its objectives are to develop and sustain Penang's economy by enhancing and continuously supporting business activities in the State through foreign and local investments, including spawning viable new growth centers. To realise its objectives, InvestPenang also runs initiatives like the SMART Penang Center (providing assistance to SMEs), Penang CAT Center (for talent attraction and retention), and Global Business Services (GBS) Focus Group (promoting and developing digital economy) and Penang Silicon Design @5km+ (establishing a unique and interconnected ecosystem for IC design and technology enterprises). For more information, please visit <https://investpenang.gov.my/> and follow InvestPenang's social media channels: **Facebook**; **LinkedIn**; **WhatsApp Channel** and **TikTok**.

About Benchmark Electronics, Inc.

Benchmark provides comprehensive solutions across the entire product life cycle; leading through its innovative technology and engineering design services; leveraging its optimized global supply chain; and delivering world-class manufacturing services in the following industries: commercial aerospace, defense, advanced computing, next-generation communications, medical, complex industrials, and semiconductor capital equipment. Benchmark's global operations include facilities in seven countries and its common shares trade on the New York Stock Exchange under the symbol BHE.

For any press inquiries, please reach out to:

InvestPenang

Elaine Cheah / Ong Yih Hwa

Communications & Business Intelligence

E: elaine@investpenang.gov.my / yihhwa@investpenang.gov.my

T: +604-646 8833

Benchmark

Alec Robertson

Brodeur Partners on behalf of Benchmark

Email: arobertson@brodeur.com

Mobile: 585-281-6399