



News Release

BENCHMARK ELECTRONICS AND GOVERNOR DOUG DUCEY ANNOUNCE CORPORATE HEADQUARTERS RELOCATION TO ARIZONA

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ANGLETON, Texas, April 18, 2017 /PRNewswire/ -- Benchmark Electronics and Arizona Governor Doug Ducey today announced a major economic development win for the state with the news that Benchmark Electronics, a global engineering, design, and integrated electronics manufacturing company will relocate its corporate headquarters from Angleton, Texas to Arizona.

"We are delighted to have selected the state of Arizona for the relocation of our headquarters," said Paul J. Tufano, President and CEO of Benchmark Electronics. "The move to Arizona helps position the future growth of Benchmark by allowing us to consolidate our corporate headquarters staff in a single location, expand our engineering capability through a partnership with Arizona State University, position us closer to our growing aerospace and defense customers, and serve as a foundation to expand our existing precision technology business."

The move, expected to begin in May of 2017, is anticipated to create more than 500 projected Arizona-based jobs over the next five years. Benchmark has not selected a location for the headquarters operation, but is considering multiple sites in the greater Phoenix area. An announcement of the exact location of the new Benchmark headquarters is expected in May.

"I am proud to welcome Benchmark as the latest in a growing trend of industry-leading companies relocating corporate headquarters to Arizona," said Governor Ducey. "Benchmark's selection of Arizona emphasizes our state's leadership position in the technology sector. I am confident that Benchmark will find Arizona is the ideal platform for growth and success, and I thank them for their significant investment in our state."

Benchmark designs and manufactures an impressive variety of advanced technologies, supporting the aerospace & defense, medical, industrial, telecommunications and computing industries. Benchmark currently has a precision



technology facility in Tempe that specializes in manufacturing equipment for the semiconductor, aerospace and medical sectors.

The skilled talent pipeline, pro-business climate, and high quality of life made Arizona Benchmark's location of choice. The state's geographic position was also a key factor in the decision, and will allow Benchmark to leverage greater access to customers worldwide. In addition, expanded engineering facilities in Arizona will complement the company's existing development facilities in California, Minnesota, the Netherlands and Malaysia.

"Benchmark's selection of Arizona for its corporate headquarters relocation demonstrates that Arizona continues to provide the winning combination of skilled talent, a pro-business climate and quality of life that decision-makers are seeking," said Sandra Watson, Arizona Commerce Authority President and CEO. "We are thrilled to welcome Benchmark to Arizona, and we look forward to supporting their continued success."

About Benchmark Electronics, Inc.

Benchmark provides worldwide integrated electronics manufacturing services (EMS), engineering and design services, and precision machining services to original equipment manufacturers of industrial equipment (including equipment for the aerospace and defense industries), telecommunication equipment, computers and related products for business enterprises, medical devices, and test and instrumentation products. Benchmark's global operations include facilities in seven countries, and its common shares trade on the New York Stock Exchange under the symbol BHE.

About the Arizona Commerce Authority:

The Arizona Commerce Authority (ACA) is the state's leading economic development organization with a streamlined mission to grow and strengthen Arizona's economy. The ACA uses a three-pronged approach to advance the overall economy: attract, expand, create – attract out-of-state companies to establish operations in Arizona; work with existing companies to expand their business in Arizona and beyond; and help entrepreneurs create new Arizona businesses in targeted industries. For more information, please visit azcommerce.com and follow the ACA on Twitter at [@azcommerce](https://twitter.com/azcommerce).

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